

# GOLDEN STAR RESOURCES LTD.

## FORM 8-K (Current report filing)

Filed 08/19/99 for the Period Ending 08/18/99

Telephone	416 583 3800
CIK	0000903571
Symbol	GSS
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

# GOLDEN STAR RESOURCES LTD

## FORM 8-K (Unscheduled Material Events)

Filed 8/19/1999 For Period Ending 8/18/1999

Address	10901 WEST TOLLER DRIVE SUITE 300 LITTLETON, Colorado 80127
Telephone	303-830-9000
CIK	0000903571
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

# SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report: August 18, 1999

## GOLDEN STAR RESOURCES LTD.

(Exact name of registrant as specified in its charter)

CANADA	000-21708	980101955
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1660 Lincoln St., Suite 3000, Denver, Colorado 80264  
(Address of principal executive offices ) (zip code)

(303) 830-9000  
(Registrant's telephone number, including area code )

Not Applicable  
(Former name or former address, if changed since last report)

## **ITEM 5. Other Events.**

### **Bogoso Gold Limited Recent Developments**

As previously disclosed in the public filings of Golden Star Resources Ltd. (the "Company"), the Company has entered into an agreement to acquire 70% of the outstanding common shares of Bogoso Gold Limited ("BGL") and 78% of the outstanding debt of BGL, subject to the satisfaction of certain conditions precedent. The Company has previously disclosed certain historical financial information of BGL and certain pro forma financial information of the Company giving effect to the acquisition of BGL, in each case through or as of March 31, 1999.

BGL has provided the Company with certain unaudited interim financial data of BGL for the three months ended June 30, 1999. This information reflects net income for the second quarter of 1999 totaling \$2.1 million. This net income resulted primarily from the reversal of accruals as a result of revised estimates of BGL's environmental liability. Without the reversal of this liability, BGL would have incurred a net loss of approximately \$1.1 million for the second quarter of 1999.

For the six months ended June 30, 1999, BGL recognized net income of \$1.1 million. This income resulted primarily from the reversal of accruals as a result of revised estimates of BGL's environmental liability. Without the reversal of this liability, BGL would have incurred a net loss of \$2.2 million for the six months ended June 30, 1999.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### GOLDEN STAR RESOURCES LTD.

#### Registrant

Date August 18, 1999  
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By: /s/ Richard Winters  
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Richard Winters  
Vice President, Corporate Development

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**End of Filing**

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