

# GOLDEN STAR RESOURCES LTD.

## FORM 8-K (Current report filing)

Filed 12/21/01 for the Period Ending 12/21/01

Telephone	416 583 3800
CIK	0000903571
Symbol	GSS
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

# GOLDEN STAR RESOURCES LTD

## FORM 8-K (Unscheduled Material Events)

Filed 12/21/2001 For Period Ending 12/21/2001

Address	10901 WEST TOLLER DRIVE SUITE 300 LITTLETON, Colorado 80127
Telephone	303-830-9000
CIK	0000903571
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): DECEMBER 21, 2001

**GOLDEN STAR RESOURCES LTD.**

(Exact name of registrant as specified in its charter)

CANADA  
(State or other jurisdiction  
of incorporation)

1-12284  
(Commission  
File Number)

98-0101955  
(IRS Employer  
Identification No.)

10579 BRADFORD ROAD, SUITE 103  
LITTLETON, COLORADO  
(Address of principal executive offices)

80127-4247  
(Zip Code)

Registrant's telephone number, including area code: (303) 830-9000

**NO CHANGE**

(Former name or former address, if changed since last report)

## **ITEM 5. OTHER EVENTS**

On December 21, 2001, Golden Star Resources Ltd. (the "Company") announced that it intends to sell up to US\$6.125 million of units, each unit consisting of one common share and one half of one common share purchase warrant, in a private offering to institutional and other accredited investors. The Company's press release announcing the proposed offering is attached hereto as Exhibit 99.1.

## **ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS**

(c) Exhibits.

99.1 Press release dated December 21, 2001.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 21, 2001

**GOLDEN STAR RESOURCES LTD.**

*By /s/ Peter J. Bradford*

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*Peter J. Bradford*  
*President*

## EXHIBIT INDEX

EXHIBIT -----	DESCRIPTION -----
99.1	Press release dated December 21, 2001.

**PRESS RELEASE**

**NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES GOLDEN STAR RESOURCES LTD.**

**PRIVATE PLACEMENT TO RAISE UP TO \$6.125 MILLION**

(all currency amounts in United States dollars unless otherwise stated)

**DENVER, COLORADO - DECEMBER 21, 2001**

Golden Star Resources Ltd. ("Golden Star" or the "Company") is proposing to complete a private placement of up to 12.5 million Units at a price of \$0.49 (equivalent to Cdn\$0.77) per Unit for gross proceeds of up to \$6.125 million). The price reflects a 20% discount on the closing price of the Company's stock on the Toronto Stock Exchange ("TSE") on December 18, 2001. The funds will be used to contribute to the Company's acquisition and development costs in Ghana. The Company will also pay cash commissions and fees to agents and consultants equal to 6% of the gross proceeds and will issue warrants to agents and consultants equal to 6% of the total common shares issued in the private placement.

Each Unit will be comprised of one common share and one-half warrant. Each whole warrant will entitle the holder the right for a period of two years to acquire on exercise one common share at a price of \$0.70 (currently equivalent to Cdn\$1.10). The closing of the transaction is anticipated to occur on or about December 27, 2001 and is subject to receiving conditional listing approval from the TSE.

The securities comprising the Units will not have been registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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**End of Filing**