

# GOLDEN STAR RESOURCES LTD.

## FORM 8-K (Current report filing)

Filed 01/19/01 for the Period Ending 01/15/01

Telephone	416 583 3800
CIK	0000903571
Symbol	GSS
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

# GOLDEN STAR RESOURCES LTD

## FORM 8-K (Unscheduled Material Events)

Filed 1/19/2001 For Period Ending 1/15/2001

Address	10901 WEST TOLLER DRIVE SUITE 300 LITTLETON, Colorado 80127
Telephone	303-830-9000
CIK	0000903571
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 15, 2001

**GOLDEN STAR RESOURCES LTD.**

(Exact name of registrant as specified in its charter)

-----  
Canada 1-12284 98-0101955  
-----  
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification Number)  
-----

1660 Lincoln Street, Suite 3000  
Denver, Colorado 80264-3001  
(Address of principal executive offices)

Registrant's telephone number, including area code: (303) 830-9000

Not Applicable  
(Former name or former address, if changed since last report)

## Item 5. Other Events

Golden Star Resources Ltd. ("Golden Star") and Guyanor Ressources S.A. ("Guyanor"), further to their press release of January 10, 2001, announced the closing of the agreements with Rio Tinto Mining and Exploration Limited ("Rio Tinto") relating to the private placement of 500,000 common shares of Golden Star at a price of US\$ 2.00 per share (for total proceeds of \$1.0 million) and the earn-in joint venture agreement on the Paul Isnard gold project whereby Rio Tinto may earn a 70% interest in the project by spending a total of \$9.0 million on exploration and development on the Paul Isnard property (the "Property").

The Property covers an area that includes eight concessions held by SOTRAPMAG, a fully-controlled Guyanor subsidiary, and the western part of an exploration permit held by Guyanor in western French Guiana, covering a total area of 216 km<sup>2</sup>. The remaining 214 km<sup>2</sup> in the eastern part of the exploration permit is not included in the joint venture, although Rio Tinto has a preemptive right over the area. Guyanor may continue to explore and develop this portion of the exploration permit in its own right.

In addition to the expenditure by Rio Tinto on the Property, Golden Star has committed to fund \$0.75 million of exploration expenditure, which it will do by lending to Guyanor \$0.75 million of the proceeds from the private placement. The balance of the private placement will also be lent to Guyanor to partially fund the costs of a reorganization of Guyanor. The common shares issued under the private placement have not been and will not be registered under the U.S Securities Act of 1933 and may not be offered or sold in the United States without registration or exemption from registration requirements thereunder.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### GOLDEN STAR RESOURCES LTD.

#### Registrant

Date: January 18, 2001  
-----

/s/ Peter Bradford  
-----

Peter Bradford

President and Chief Executive Officer

---

**End of Filing**

Powered By **EDGAR**  
Online

© 2005 | **EDGAR Online, Inc.**