

# **GOLDEN STAR RESOURCES LTD.**

# Reported by **TERRELL MICHAEL A**

## FORM 4/A

(Amended Statement of Changes in Beneficial Ownership)

# Filed 06/26/06 for the Period Ending 06/07/06

Telephone 416 583 3800

CIK 0000903571

Symbol GSS

SIC Code 1040 - Gold And Silver Ores

Industry Gold & Silver

Sector Basic Materials

Fiscal Year 12/31





Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name <b>and</b> Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Terrell Michael A					GOLDEN STAR RESOURCES LTD [ GSS ]							<b>X</b> Director 10% Owner					
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)						Officer (give title below) Other (specify below)						
10901 WEST TOLLER DRIVE, SUITE 300					6/7/2006												
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)							6. Individual or Joint/Group Filing (Check Applicable Line)					
LITTLETON, CO 80127-6312 (City) (State) (Zip)					6/9/2006							_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. T Dat				rans.	2A. Deemed Execution Date, if	3. Trans. Code (Instr. 8)		4. Securities (A) or Dispos (Instr. 3, 4 and		sed of (D) Follow		ount of Securities Beneficially Owned ving Reported Transaction(s) 3 and 4)				Beneficial Ownership	
						any	Code	v	Amount	(A) or (D)	Price					or Indirect (I) (Instr. 4)	(Instr. 4)
Common Shares 6/7				6/7/	/2006		S		1462	62 D \$2.92 (1) 322122 (2)				I (3)	See Footnote.		
Common Shares 6/7				6/7/	/2006		s		320000	D	\$2.95	(1)	2122 (2)			I (3)	See Footnote.
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Trans. Date	Deemed Execution Content of the cont	4. Trans. Code (Instr. 8	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date			7. Title and Amou Securities Underly Derivative Securit (Instr. 3 and 4)		ying Y	(Instr. 5)	of derivative Securities Beneficially Owned Following Reported	Security: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	/ (A	) (D)	Date Exercis	sab	Expira le Date	tion		mount or l	Number of Transaction (s) (Instr. 4)		<u> </u>		

#### **Explanation of Responses:**

- (1) Sale price was CDN\$; this is the US\$ equivalent on the transaction date (US\$0.899=CDN\$1.00).
- (2) The purpose of this amendment is to correct the number of shares reported as held indirectly by the reporting person.
- (3) Reporting person also owns 228,946 common shares directly.
- (4) Shares sold were held indirectly through the reporting person's spouse, and 2,098 shares continue to be held in this manner. Reporting person also owns 24 Golden Star common shares (previously incorrectly reported as 241 shares) indirectly through BlueStar Management, Inc. The reporting person is the principal of BlueStar, and, in such capacity, may be deemed to have voting and dispositive power over the shares held for the account of BlueStar. The filing of this statement shall not be deemed as an admission that the reporting person is the beneficial owner of any securities not held directly by his account for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

**Reporting Owners** 

Paparting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10%	Owner	Officer	Other			
Terrell Michael A								
10901 WEST TOLLER DRIVE								
	X							
SUITE 300								
LITTLETON, CO 80127-6312								

#### **Signatures**

Roger Palmer for Michael Terrell/Pursuant to Power of Attorney

\*\*Compare Compare Comp

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.