

LIBBEY INC

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 2/6/2006 For Period Ending 12/31/2005

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|-------------|--|
| Address | 300 MADISON AVE PO BOX 10060 TOLEDO, Ohio 43604 |
| Telephone | 419-325-2100 |
| CIK | 0000902274 |
| Industry | Personal & Household Prods. |
| Sector | Consumer/Non-Cyclical |
| Fiscal Year | 12/31 |

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FORM 5

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
[] Form 3 Holdings Reported
[] Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

| | | |
|---|---|---|
| 1. Name and Address of Reporting Person * BOERGER KENNETH A <small>(Last) (First) (Middle)</small> LIBBEY INC, PO BOX 10060 <small>(Street)</small> TOLEDO, OH 43699-0060 <small>(City) (State) (Zip)</small> | 2. Issuer Name and Ticker or Trading Symbol LIBBEY INC [LBY] 3. Statement for Issuer's Fiscal Year Ended (MM/DD/YYYY) 12/31/2005 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President & Treasurer 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person |
|---|---|---|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|------------------|---|--|---|
| | | | | Amount | (A) or (D) Price | | | |
| Common Stock | 12/31/2005 | 12/31/2005 (1) | A | 64.3457 | A (2) | 6523.9017 | I | by 401(k) plan |
| Common Stock | | | | | | 636.0527 | D | |
| Common Stock | | | | | | 56.4128 | I | by Son |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (MM/DD/YYYY) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|---------------------------|--|-----|--|-----------------|---|----------------------------|--|---|--|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non-Qualified Stock Option (right to buy) | \$11.79 | | | | | | 12/8/2006 (3) | 12/8/2015 | Common Stock | 5285 | | 5285 | D | |
| Non-Qualified Stock Option (right to buy) | \$20.39 | | | | | | 12/10/2005 (4) | 12/11/2014 | Common Stock | 5285 | | 5285 | D | |
| Non-Qualified Stock Option (right to buy) | \$23 | | | | | | 12/22/1996 (3) | 12/23/2005 | Common Stock | 2000 | | 2000 | D | |
| Non-Qualified Stock Option (right to buy) | \$23.93 | | | | | | 11/20/2003 (4) | 11/21/2012 | Common Stock | 7250 | | 7250 | D | |
| Non-Qualified Stock Option (right to buy) | \$26.875 | | | | | | 12/2/1997 (3) | 12/3/2006 | Common Stock | 2200 | | 2200 | D | |
| Non-Qualified Stock | | | | | | | 12/15/2004 | | | | | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (MM/DD/YYYY) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|---------------------------|--|-----|--|-----------------|---|----------------------------|--|---|--|--|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Option (right to buy) | \$28.53 | | | | | | (4) | 12/16/2013 | Common Stock | 4785 | | 4785 | D | |
| Non-Qualified Stock Option (right to buy) | \$30.55 | | | | | | 11/13/2002 (3) | 11/14/2011 | Common Stock | 7250 | | 7250 | D | |
| Non-Qualified Stock Option (right to buy) | \$31.375 | | | | | | 8/24/2000 (3) | 8/25/2009 | Common Stock | 3500 | | 3500 | D | |
| Non-Qualified Stock Option (right to buy) | \$32.3125 | | | | | | 9/8/2001 | 9/9/2010 | Common Stock | 4250 | | 4250 | D | |
| Non-Qualified Stock Option (right to buy) | \$38.4375 | | | | | | 6/5/1999 (3) | 6/6/2008 | Common Stock | 3000 | | 3000 | D | |

Explanation of Responses:

- (1) 12-15-05 - 12-31-05
- (2) \$10.22 - \$12.10
- (3) The options become exercisable for 40% of the shares on the first anniversary and 20% of the shares on the second, third and fourth anniversary dates.
- (4) On December 6, 2005 the Board of Directors approved a motion to accelerate the vesting of all outstanding and unvested stock options that were awarded from 2002 - 2004.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---|-------|
| | Director | 10% Owner | Officer | Other |
| BOERGER KENNETH A LIBBEY INC PO BOX 10060 TOLEDO, OH 43699-0060 | | | Vice President & Treasurer | |

Signatures

By: Wendy Daudelin, Attorney in fact For: Kenneth A. Boerger

2/6/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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