

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES

OMB APPROVAL  
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

|   |   |   |
|---|---|---|
| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol       | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                                       |
| <b>KOVACH SUSAN A</b>                     | <b>LIBBEY INC [ LBY ]</b>                         | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  |
| (Last) (First) (Middle)                   | 3. Date of Earliest Transaction (MM/DD/YYYY)      | <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
| <b>300 MADISON AVENUE, P.O. BOX 10060</b> | <b>2/10/2012</b>                                  | <b>VP, General Counsel &amp; Secretary</b>  |
| (Street)                                  | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line)   |
| <b>TOLEDO, OH 43699-0060</b>              |   | <input checked="" type="checkbox"/> Form filed by One Reporting Person  |
| (City) (State) (Zip)                      |   | <input type="checkbox"/> Form filed by More than One Reporting Person   |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security<br>(Instr. 3) | 2. Trans.<br>Date | 2A.<br>Deemed<br>Execution<br>Date, if<br>any | 3. Trans.<br>Code<br>(Instr. 8) |   | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) |                  |         | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------------------|-------------------|---|---------------------------------|---|--|------------------|---------|---|--|---|
|                                    |                   |   | Code                            | V | Amount   | (A)<br>or<br>(D) | Price   |   |  |   |
| Common Stock                       | 2/10/2012         |   | F                               |   | 495 (1)  | D                | \$15.16 | 45186.4517  | D  |   |
| Common Stock                       |                   |   |                                 |   |  |                  |         | 11913.9474  | I  | by 401(k)<br>plan   |

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
|   |  |                |                                   | Code                      | V | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
| Non-Qualified Stock Option (right to buy) | \$1.07   |                |                                   |                           |   |  |     | 2/12/2010<br>(2)                        | 2/12/2019       | Common Stock  | 5420                       |  | 5420  | D  |  |
| Non-Qualified Stock Option (right to buy) | \$10.13  |                |                                   |                           |   |  |     | 2/11/2011<br>(2)                        | 2/11/2020       | Common Stock  | 4370                       |  | 4370  | D  |  |
| Non-Qualified Stock Option (right to buy) | \$15.35  |                |                                   |                           |   |  |     | 2/15/2009<br>(2)                        | 2/15/2018       | Common Stock  | 3621                       |  | 3621  | D  |  |
| Non-Qualified Stock Option (right to buy) | \$17   |                |                                   |                           |   |  |     | 2/10/2012<br>(2)                        | 2/10/2021       | Common Stock  | 3625                       |  | 3625  | D  |  |
| Non-Qualified Stock Option (right to buy) | \$20.39  |                |                                   |                           |   |  |     | 12/10/2005<br>(3)                       | 12/11/2014      | Common Stock  | 9500                       |  | 9500  | D  |  |
| Non-Qualified Stock Option (right to buy) | \$28.53  |                |                                   |                           |   |  |     | 12/15/2004<br>(3)                       | 12/16/2013      | Common Stock  | 12500                      |  | 12500   | D  |  |

Explanation of Responses:

- (1) Reflects shares withheld to satisfy tax withholding obligations on restricted stock units that vested.
- (2) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.
- (3) On December 6, 2005 the Board of Directors approved a motion to accelerate the vesting of all outstanding and unvested stock options that were awarded from 2002 - 2004.

#### Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |  |       |
|---|---------------|-----------|--|-------|
|   | Director      | 10% Owner | Officer                                    | Other |
| <b>KOVACH SUSAN A<br/>300 MADISON AVENUE<br/>P.O. BOX 10060<br/>TOLEDO, OH 43699-0060</b> |               |           | <b>VP, General Counsel &amp; Secretary</b> |       |

#### Signatures

**By: Anita D. Cramer, Attorney-in-Fact For: Susan A. Kovach**

**2/14/2012**

**\*\*** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Anita Cramer, Wendy Daudelin, Debbie Hyndman, Jennifer Jaffee, Veronica Smith and Amy Breitner of Libbey Inc. (the "Company"), signing singularly, as a true and lawful attorney-in-fact of the undersigned to execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of the Company, Forms 3, 4 and 5, and any amendments thereto, and cause such form(s) to be filed with the United States Securities and Exchange Commission pursuant to Section 16(a) of the Securities Act of 1934 and the New York Stock Exchange, relating to the undersigned's beneficial ownership of securities in the Company. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, desirable or proper to be done in the exercise of any of the rights and powers herein granted and any act of any type in connection with the foregoing, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The undersigned acknowledges that each of the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of, and transactions in, securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this \_18\_ day of April, 2011.

*\_/s/ Susan A. Kovach*  
*Susan A. Kovach*