

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * REYNOLDS RICHARD I <small>(Last) (First) (Middle)</small> LIBBEY INC, PO BOX 10060 <small>(Street)</small> TOLEDO, OH 43699-0060 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol LIBBEY INC [LBY] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">2/15/2008</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Exec. VP, Chief Operating Offi 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned		

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/15/2008		A		1727 (1)	A	\$0	46447.0948	D	
Common Stock	2/15/2008		A		13391 (2)	A	\$0	59838.0948	D	
Common Stock								36712.8869	I	by 401(k) plan

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$15.35	2/15/2008		A		13984		2/15/2009 (3)	2/15/2018	Common Stock	13984	\$15.35	13984	D	
Non-Qualified Stock Option (right to buy)	\$11.79							12/8/2006 (4)	12/8/2015	Common Stock	13500		13500	D	
Non-Qualified Stock Option (right to buy)	\$12.8							(5)	2/17/2017	Common Stock	30397		30397	D	
Non-Qualified Stock Option (right to buy)	\$20.39							12/10/2005 (6)	12/11/2014	Common Stock	13500		13500	D	
Non-Qualified Stock Option (right to buy)	\$23.93							11/20/2003 (6)	11/21/2012	Common Stock	27000		27000	D	
Non-Qualified Stock Option (right to buy)	\$28.53							12/15/2004	12/16/2013	Common Stock	13500		13500	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
								(6)							
Non-Qualified Stock Option (right to buy)	\$30.55							11/13/2002 (4)	11/14/2011	Common Stock	27000		27000	D	
Non-Qualified Stock Option (right to buy)	\$31.375							8/24/2000 (4)	8/25/2009	Common Stock	22000		22000	D	
Non-Qualified Stock Option (right to buy)	\$32.3125							9/8/2001 (4)	9/9/2010	Common Stock	22000		22000	D	
Non-Qualified Stock Option (right to buy)	\$38.4375							6/5/1999 (4)	6/6/2008	Common Stock	22000		22000	D	

Explanation of Responses:

- (1) Represents settlement of performance shares earned for performance cycle July 1, 2006 through December 31, 2007.
- (2) Restricted stock units will vest 25% on each of the first, second, third and fourth anniversary dates provided the grantee remains continuously employed by the Company as of those respective dates.
- (3) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.
- (4) The options become exercisable for 40% of the shares on the first anniversary and 20% of the shares on the second, third and fourth anniversary dates.
- (5) There were two grants on February 16, 2007. The grant of 15,690 options become exercisable for 25% of the shares on each of the first, second, third and fourth anniversary dates. The grant of 14,707 options become exercisable for 33% of the shares on the first, second and third anniversary dates.
- (6) On December 6, 2005 the Board of Directors approved a motion to accelerate the vesting of all outstanding and unvested stock options that were awarded from 2002 - 2004.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REYNOLDS RICHARD I LIBBEY INC PO BOX 10060 TOLEDO, OH 43699-0060	X		Exec. VP, Chief Operating Offi	

Signatures

By: Wendy Daudelin, Attorney in fact For: Richard I. Reynolds

2/20/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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