

# LIBBEY INC

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 2/7/2006 For Period Ending 2/7/2006

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Industry	Personal & Household Prods.
Sector	Consumer/Non-Cyclical
Fiscal Year	12/31

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# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<b>HOWELL PETER C</b> <small>(Last) (First) (Middle)</small>			<b>LIBBEY INC [ LBY ]</b>			<input checked="" type="checkbox"/> Director <span style="float:right">_____ 10% Owner</span>		
<b>C/O LIBBEY INC, P O BOX 10060</b> <small>(Street)</small>			3. Date of Earliest Transaction (MM/DD/YYYY)  <b>2/7/2006</b>			<input type="checkbox"/> Officer (give title below) <span style="float:right">_____ Other (specify below)</span>		
<b>TOLEDO, OH 43699-0060</b> <small>(City) (State) (Zip)</small>			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								1000	D	
Common Stock								750	I	by Spouse

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock Units	\$0	2/7/2006	2/7/2006	A		13.6737		8/8/1988 (1)	8/8/1988	Common Stock	13.6737	\$10.97 (2)	5182.3577	D	

**Explanation of Responses:**

Phantom stock units pursuant to the Libbey director's deferred compensation plan (the "Plan"), a 16b(3) plan are acquired in lieu of cash compensation earned as a director for board and board committee service or in lieu of cash dividends on the deferred phantom stock units. The number of units (each equivalent to one common share of Libbey Inc.) acquired are equivalent to the dollar value of the

(1) compensation earned based on the market value of Libbey Inc. shares at the time the compensation is earned or the dividend paid. The market value of Libbey Inc. shares is the closing price of the Libbey Inc. shares on the New York Stock Exchange on the last trading day prior to the day the compensation is earned or the dividend is paid. The units earned are settled in cash upon the director's retirement from the board.

The phantom stock units under the Libbey Inc. directors deferred compensation plan are to be settled in cash upon the reporting person's

(2) retirement. The plan is a 16b(3) plan. The reporting person acquired 13.6737 units equal to one share per unit on February 7, 2006 in lieu of compensation for a board meeting. Units were acquired on February 7, 2006 at \$10.97 per unit.

**Reporting Owners**

\_\_\_\_\_

**Signatures**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>HOWELL PETER C</b> <b>C/O LIBBEY INC</b> <b>P O BOX 10060</b> <b>TOLEDO, OH 43699-0060</b>	<b>X</b>			

**By: Wendy  
Daudelin, Attorney  
in fact For: Peter  
C. Howell**

**2/7/2006**

\_\_\_\_\_  
 \*\* Signature of Reporting  
 Person

\_\_\_\_\_  
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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