

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

|  |  |  |
|--|--|--|
| <b>1. Name and Address of Reporting Person *</b><br><br><b>REYNOLDS RICHARD I</b><br><small>(Last) (First) (Middle)</small><br><br><b>LIBBEY INC, PO BOX 10060</b><br><small>(Street)</small><br><br><b>TOLEDO, OH 43699-0060</b><br><small>(City) (State) (Zip)</small> | <b>2. Issuer Name and Ticker or Trading Symbol</b><br><br><b>LIBBEY INC [ LBY ]</b><br><br><b>3. Date of Earliest Transaction (MM/DD/YYYY)</b><br><br><p align="center"><b>2/12/2009</b></p> | <b>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b><br><br><input checked="" type="checkbox"/> Director <span style="float:right">_____ 10% Owner</span><br><input checked="" type="checkbox"/> Officer (give title below) <span style="float:right">_____ Other (specify below)</span><br><b>Exec. VP, Chief Operating Offi</b><br><br><b>6. Individual or Joint/Group Filing (Check Applicable Line)</b><br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
| <b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>   |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|-------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock                    | 2/12/2009      |                                   | A                         |   | 29823<br>(1)  | A          | \$0   | 89087.8479  | D  |   |
| Common Stock                    |                |                                   |                           |   |   |            |       | 37258.4351  | I  | by 401(k) plan  |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
|   |  |                |                                   | Code                      | V | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
| Non-Qualified Stock Option (right to buy) | \$1.07   | 2/12/2009      |                                   | A                         |   | 30627  |     | 2/12/2010<br>(2)                        | 2/12/2019       | Common Stock  | 30627                      | \$1.07                                     | 30627   | D  |  |
| Non-Qualified Stock Option (right to buy) | \$11.79  |                |                                   |                           |   |  |     | 12/8/2006<br>(3)                        | 12/8/2015       | Common Stock  | 13500                      |  | 13500   | D  |  |
| Non-Qualified Stock Option (right to buy) | \$12.8   |                |                                   |                           |   |  |     | (4)                                     | 2/17/2017       | Common Stock  | 30397                      |  | 30397   | D  |  |
| Non-Qualified Stock Option (right to buy) | \$15.35  |                |                                   |                           |   |  |     | 2/15/2009<br>(2)                        | 2/15/2018       | Common Stock  | 13984                      |  | 13984   | D  |  |
| Non-Qualified Stock Option (right to buy) | \$20.39  |                |                                   |                           |   |  |     | 12/10/2005<br>(5)                       | 12/11/2014      | Common Stock  | 13500                      |  | 13500   | D  |  |
| Non-Qualified Stock Option (right to buy) | \$23.93  |                |                                   |                           |   |  |     | 11/20/2003<br>(5)                       | 11/21/2012      | Common Stock  | 27000                      |  | 27000   | D  |  |
| Non-Qualified Stock Option (right to buy) | \$28.53  |                |                                   |                           |   |  |     | 12/15/2004                              | 12/16/2013      | Common  | 13500                      |  | 13500   | D  |  |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security (Instr. 3)  | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
|   |  |                |                                   | Code                      | V | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
|   |  |                |                                   |                           |   |  |     | (5)                                     |                 | Stock   |                            |  |   |  |  |
| Non-Qualified Stock Option (right to buy) | \$30.55  |                |                                   |                           |   |  |     | 11/13/2002<br>(3)                       | 11/14/2011      | Common Stock  | 27000                      |  | 27000   | D  |  |
| Non-Qualified Stock Option (right to buy) | \$31.375   |                |                                   |                           |   |  |     | 8/24/2000<br>(3)                        | 8/25/2009       | Common Stock  | 22000                      |  | 22000   | D  |  |
| Non-Qualified Stock Option (right to buy) | \$32.3125  |                |                                   |                           |   |  |     | 9/8/2001<br>(3)                         | 9/9/2010        | Common Stock  | 22000                      |  | 22000   | D  |  |

**Explanation of Responses:**

- (1) Restricted stock units will vest 25% on each of the first, second, third and fourth anniversary dates provided the grantee remains continuously employed by the Company as of those respective dates.
- (2) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.
- (3) The options become exercisable for 40% of the shares on the first anniversary and 20% of the shares on the second, third and fourth anniversary dates.
- (4) There were two grants on February 16, 2007. The grant of 15,690 options become exercisable for 25% of the shares on each of the first, second, third and fourth anniversary dates. The grant of 14,707 options become exercisable for 33% of the shares on the first, second and third anniversary dates.
- (5) On December 6, 2005 the Board of Directors approved a motion to accelerate the vesting of all outstanding and unvested stock options that were awarded from 2002 - 2004.

**Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| REYNOLDS RICHARD I<br>LIBBEY INC<br>PO BOX 10060<br>TOLEDO, OH 43699-0060 | X             |           | Exec. VP, Chief Operating Offi |       |

**Signatures**

**By: Wendy Daudelin, Attorney in fact For: Richard I. Reynolds**

**2/17/2009**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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