

LIBBEY INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/29/2006 For Period Ending 11/28/2006

Address	300 MADISON AVE PO BOX 10060 TOLEDO, Ohio 43604
Telephone	419-325-2100
CIK	0000902274
Industry	Personal & Household Prods.
Sector	Consumer/Non-Cyclical
Fiscal Year	12/31

Powered By **EDGAR**Online

<http://www.edgar-online.com/>

© Copyright 2006. All Rights Reserved.

Distribution and use of this document restricted under EDGAR Online's Terms of Use.

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (right to buy)	\$28.53							(3)	12/16/2013	Common Stock	17500		17500	D	
Non-Qualified Stock Option (right to buy)	\$30.55							11/13/2002 (2)	11/14/2011	Common Stock	35000		35000	D	
Non-Qualified Stock Option (right to buy)	\$31.375							8/24/2000 (2)	8/25/2009	Common Stock	30000		30000	D	
Non-Qualified Stock Option (right to buy)	\$32.3125							9/8/2001 (2)	9/9/2010	Common Stock	30000		30000	D	
Non-Qualified Stock Option (right to buy)	\$38.4375							6/5/1999 (2)	6/6/2008	Common Stock	30000		30000	D	

Explanation of Responses:

- (1) Libbey Inc. paid a dividend to shareholders on November 28, 2006. The shares were acquired under the Libbey Inc. Employee Stock Purchase Plan.
- (2) The options become exercisable for 40% of the shares on the first anniversary and 20% of the shares on the second, third and fourth anniversary dates.
- (3) On December 6, 2005 the Board of Directors approved a motion to accelerate the vesting of all outstanding and unvested stock options that were awarded from 2002 - 2004.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEIER JOHN F COOPER TIRE & RUBBER COMPANY LIMA AND WESTERN AVENUES FINDLAY, OH 45840	X		Chairman of the Board & CEO	

Signatures

By: Wendy Daudelin, Attorney in fact For: John F. Meier

11/29/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.