

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Expires: November 30, 2011
Estimated average burden hours per response... 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * Freeman Jonathan S <small>(Last) (First) (Middle)</small> 300 MADISON AVENUE, P.O. BOX 10060 <small>(Street)</small> TOLEDO, OH 43699-0060 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol LIBBEY INC [LBY] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">2/22/2012</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP, Global Supply Chain 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/22/2012		M		2598	A	\$1.07	76092.5196	D	
Common Stock	2/22/2012		M		1396	A	\$10.13	77488.5196	D	
Common Stock	2/22/2012		S		2598	D	\$13.88	74890.5196	D	
Common Stock	2/22/2012		S		1396	D	\$13.88	73494.5196	D	
Common Stock								12234.8524	I	by 401(k) plan

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$1.07	2/22/2012		M		2598		2/12/2010 (1)	2/12/2019	Common Stock	2598	\$13.88	2598	D	
Non-Qualified Stock Option (right to buy)	\$10.13	2/22/2012		M		1396		2/11/2011 (1)	2/11/2020	Common Stock	1396	\$13.88	2793	D	
Non-Qualified Stock Option (right to buy)	\$13.95							2/17/2013 (1)	2/17/2022	Common Stock	4423		4423	D	
Non-Qualified Stock Option (right to buy)	\$15.35							2/15/2009 (1)	2/15/2018	Common Stock	4333		4333	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Non-Qualified Stock Option (right to buy)	\$17								2/10/2012 (1)	2/10/2021	Common Stock	3443		3443	D		
Non-Qualified Stock Option (right to buy)	\$18.61								(2)	5/7/2017	Common Stock	13226		13226	D		

Explanation of Responses:

- (1) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.
- (2) There were 2 grants on May 7, 2007. The grant of 10,000 shares vest 100% on May 7, 2010. The grant of 3,226 shares vest 25% on May 7, 2008, May 7, 2009, May 7, 2010 and May 7, 2011.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Freeman Jonathan S 300 MADISON AVENUE P.O. BOX 10060 TOLEDO, OH 43699-0060			VP, Global Supply Chain	

Signatures

By: Anita D. Cramer, Attorney-in-Fact For: Jonathan S. Freeman

2/24/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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