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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D. C. 20549**

***FORM 11-K***

**ANNUAL REPORT  
PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the plan year ended December 31, 2015**

**or**

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the transition period from \_\_\_\_\_ to \_\_\_\_\_**

**Commission file number 1-12084**

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**LIBBEY INC. SUPPLEMENTAL RETIREMENT PLAN**

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**Libbey Inc.  
300 Madison Ave.  
Toledo, Ohio 43604**

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REQUIRED INFORMATION

Financial Statements and Exhibits as follows:

1. Financial Statements

- Reports of Independent Registered Public Accounting Firm
- Statements of Net Assets Available for Benefits as of December 31, 2015 and December 31, 2014
- Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2015
- Notes to Financial Statements
- Supplemental Schedule — H, Line 4i Schedule of Assets (Held at End of Year)

2. Exhibits

- 23.1 Consent of Independent Registered Public Accounting Firm
- 23.2 Consent of Independent Registered Public Accounting Firm

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Administrator of the Plan has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

LIBBEY INC. SUPPLEMENTAL RETIREMENT PLAN

Libbey Inc.  
Employee Benefits Committee  
Plan Administrator

Dated: June 24, 2016

By: /s/ Timothy T. Paige  
Timothy T. Paige  
Chairman Employee Benefits Committee

By: /s/ Sherry L. Buck  
Sherry L. Buck  
Vice President and Chief Financial Officer of Libbey Inc.

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Libbey Inc. Supplemental Retirement Plan  
Financial Statements and Supplemental Schedule  
Years Ended December 31, 2015 and 2014

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**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Libbey Inc. Employee Benefits Committee and Participants of  
Libbey Inc. Supplemental Retirement Plan  
Toledo, OH

We have audited the accompanying statement of net assets available for benefits of the Libbey Inc. Supplemental Retirement Plan (the "Plan") as of December 31, 2015, and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2015, and the changes in net assets available for benefits for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The supplemental schedule of assets (held at end of year) as of December 31, 2015 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, such schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Deloitte & Touche LLP

Detroit, Michigan  
June 24, 2016

Report of Independent Registered Public Accounting Firm

The Libbey Inc. Employee Benefits Committee  
Libbey Inc. Supplemental Retirement Plan

We have audited the accompanying statement of net assets available for benefits of the Libbey Inc. Supplemental Retirement Plan (the Plan) as of December 31, 2014. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Libbey Inc. Supplemental Retirement Plan at December 31, 2014, in conformity with U.S. generally accepted accounting principles.

/s/ Ernst & Young LLP

Toledo, Ohio  
June 11, 2015

Libbey Inc. Supplemental Retirement Plan  
Statements of Net Assets Available for Benefits

	December 31,	
	2015	2014
<b>Assets</b>		
Investments, at fair value	\$ 47,850,021	\$ 56,227,834
Notes receivable from participants	2,992,834	3,090,768
Net assets available for benefits reflecting investments at fair value	50,842,855	59,318,602
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	4,252	(45,397)
Net assets available for benefits	<u>\$ 50,847,107</u>	<u>\$ 59,273,205</u>

*See accompanying notes to the financial statements.*

Libbey Inc. Supplemental Retirement Plan  
Statement of Changes in Net Assets Available for Benefits  
Year Ended December 31, 2015

<b>Additions</b>	
Investment income:	
Interest and dividends	\$ 1,483,445
Interest income on notes receivable from participants	128,830
Contributions:	
Participants	2,513,759
Employer	912,800
Total contributions	<u>3,426,559</u>
Total additions	5,038,834
<b>Deductions</b>	
Participant withdrawals or benefits paid directly to participants	(8,510,252)
Expenses	<u>(64,785)</u>
Total deductions	(8,575,037)
Net depreciation in fair value of investments	<u>(4,804,810)</u>
Net decrease in assets available for benefits prior to transfer	(8,341,013)
Net transfer to Libbey Inc. Retirement Savings Plan	<u>(85,085)</u>
Net decrease in assets available for benefits	(8,426,098)
Net assets available for benefits:	
Beginning of year	59,273,205
End of year	<u>\$ 50,847,107</u>

*See accompanying notes to the financial statements.*

Libbey Inc. Supplemental Retirement Plan

Notes to Financial Statements

December 31, 2015

**1. Description of Plan**

**General**

The Libbey Inc. Supplemental Retirement Plan (the Plan) was adopted by Libbey Inc. (the Company) for the benefit of eligible union hourly employees. The Plan was amended and restated on January 28, 2013 and effective on January 1, 2013.

The Plan is a defined contribution plan that provides eligible employees, upon completion of a probationary period, the opportunity to make pretax and/or after-tax contributions, in specific percentages, within guidelines established by the Libbey Inc. Employee Benefits Committee (the Committee). The Plan is administered by the Committee, and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Participant contributions are limited to 25% of the eligible compensation for Libbey Glass Union employees and are immediately 100% vested. Contributions are allocated at the participant's discretion among the various investment options from 1% to 100%, with no limit on the number of options selected. A participant may elect to change the percentage of annual compensation to be contributed, and any such changes shall be effective as soon as administratively feasible.

The Company contributes to the Plan on behalf of each participant an amount equal to 50% on the first 6% of the participant's pretax contributions not to exceed 3% of the participant's eligible compensation as determined by the union agreement. Company matching contributions are allocated to investments based on the participant's deferral elections. Company matching contributions are immediately 100% vested.

Within certain limitations of the Internal Revenue Code (IRC), a participant may also transfer into the Plan a rollover contribution from another qualified plan.

Participants may transfer existing fund balances among the various investment funds daily.

The above information is intended as a general description of the Plan's operating guidelines. Reference should be made to the plan document for more specific provisions, including benefit payments.

**Plan Termination**

Although the Company has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to contract negotiations and the provisions of ERISA. Upon termination, the entire interest of each participant's account is distributed to the participants.

**Assets in Trust**

Through May 31, 2015, all of the assets of the Plan were held by the Trustee, JP Morgan Chase Bank, N.A. (JP Morgan). On June 1, 2015, Great-West Trust Company, LLC became the Plan's Trustee, with JP Morgan becoming the sub-custodian. This change occurred as a result of Great-West Financial acquiring the JP Morgan Retirement Plan Services large-market record keeping business late in 2014. Great-West Financial Retirement Plan Services branded the record keeping business as Empower Retirement, and the Plan utilizes these record keeping services.

**Investments**

Participants may direct the investment of their contribution, the Company's matching contribution and their account balances into various investment options offered by the Plan and may change investments and transfer amounts between funds daily, within certain limitations. The Plan offers over 20 different mutual funds across several asset categories including US and International equities and fixed income funds, through nine registered investment companies, and Company stock.

### **Distributions of Benefits**

Distribution of vested benefits may be made upon the occurrence of any one of the following:

- In-service withdrawal on or after attainment of age 59-1/2;
- Total and permanent disability, as defined in the Plan, of the participant;
- Death of the participant;
- Termination of employment; or
- Financial hardship that complies with IRS regulations.

Benefits due upon death are generally paid in a lump sum or installments. Death benefits are based on amounts in the participants' accounts. Benefits due upon termination, withdrawal, or disability are paid in a lump sum or installments, as applicable, and are based on vested amounts in the participants' accounts.

### **Participant Accounts**

Each participant's account is credited with the participant's contributions, the Company's matching contributions and their respective share of investment fund earnings (losses) and administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the value of the participant's account.

## **2. Summary of Accounting Policies**

### **Basis of Accounting**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

### **Payment of Benefits**

Benefit payments to participants are recorded when paid. There were no participants, who elected to withdraw from the Plan, but had not yet been paid at December 31, 2015.

### **Investment Valuation and Income Recognition**

The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion on fair value measurements.

The JP Morgan Stable Asset Income Fund invests in fully benefit-responsive investment contracts. Investment contracts held by a defined contribution plan are required to be reported at fair value; however, contract value is the relevant measurement attribute for that portion of the net assets available for benefits that is attributable to fully benefit-responsive investment contracts. Contract value is the amount Plan participants would receive if they were to initiate permitted transactions under the terms of the Plan. The statement of net assets available for benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared using the contract value basis.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Libbey Inc. Supplemental Retirement Plan

Notes to Financial Statements (continued)

**Company Stock**

At December 31, 2015 and 2014, the Plan held \$8,095,213 and \$13,241,332, respectively, of Libbey Inc. common stock which represented approximately 16% and 22%, respectively, of net assets available for benefits. Dividends paid or deemed paid constitute applicable dividends per the IRC. During the year ended December 31, 2015, the Plan received dividend income of \$173,283 from Libbey Inc.

Each participant is entitled to exercise voting rights attributable to the shares allocated to their account and is notified by the Company prior to the time that such rights may be exercised. The Trustee is not permitted to vote any allocated shares for which instructions have not been given by a participant. The Trustee votes any unallocated shares in the same proportion as those shares that were allocated, unless the Committee directs the Trustee otherwise. Participants have the same voting rights in the event of a tender or exchange offer.

Beginning July 1, 2016, the Company is implementing a 20% limit on investments in Libbey Inc. common stock to ensure portfolio diversity. Any contribution amount over 20% will be redirected to the Plan's default fund, the JP Morgan SmartRetirement target date funds, based on the participant's age. A maximum of 20% of each participant's account balance can be invested in Company stock. The participant will be unable to transfer additional investments into the stock fund if Libbey Inc. stock is more than 20% of the participant's account balance, or would be more than 20% as a result of the transfer. In addition, there will be a 20% cap on future contributions to purchase Company stock. At implementation on July 1, 2016, participants will not be required to sell any shares of Libbey Inc. common stock greater than 20% of their account balance.

**Plan Expenses**

The Plan's administrative expenses are paid by either the Plan or the Company, as provided by the Plan's provisions. Administrative expenses paid by the Plan include recordkeeping and trustee fees. Expenses relating to purchases, sales or transfers of the Plan's investments are charged to the particular investment fund to which the expenses relate. All other administrative expenses of the Plan are paid by the Company.

**Use of Estimates**

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts in the financial statements and accompanying notes and supplemental schedule. Actual results could differ from those estimates.

**Notes Receivable from Participants**

Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2015 or 2014. If a participant ceases to make loan repayments and the plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

**Transfers**

Along with the Plan, the Company sponsors a defined contribution plan for salary and non-union hourly employees. If employees change their status during the year, their account balances are transferred into the Libbey Inc. Retirement Savings Plan.

**Excess Contributions Payable**

The Plan is required to re-characterize or return contributions received during the Plan year in excess of the IRC limits.

Libbey Inc. Supplemental Retirement Plan

Notes to Financial Statements (continued)

**New Accounting Standards**

In May 2015, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update 2015-07, *Disclosures for Investments in Certain Entities that Calculate Net Asset Value Per Share (or its Equivalent)* (ASU 2015-07). ASU 2015-07 removes the requirement to categorize within the fair value hierarchy investments for which fair values are estimated using the net asset value practical expedient provided by Accounting Standards Codification 820, *Fair Value Measurement*. Disclosures about investments in certain entities that calculate net asset value per share are limited under ASU 2015-07 to those investments for which the entity has elected to estimate the fair value using the net asset value practical expedient. ASU 2015-07 is effective for fiscal years beginning after December 15, 2015, with early adoption permitted. We are currently assessing the impact that this standard will have on our financial statements.

In July 2015, the FASB issued Accounting Standards Update 2015-12, *Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965)* (ASU 2015-12). The amendments in Part I of ASU 2015-12 eliminated the requirements that employee benefit plans measure the fair value of fully benefit-responsive investment contracts and provide the related fair value disclosures, rather these contracts will be measured and disclosed only at contract value. The amendments in Part II of ASU 2015-12 will require plans to disaggregate their investments measured using fair value only by general type, either on the financial statements or in the notes. Part II also eliminated the requirement to disclose the net appreciation (depreciation) in fair value of investments by general type and the requirements to disclose individual investments that represent 5% or more of net assets available for benefits. The amendments in Part III of ASU 2015-12 provide a practical expedient to permit plans to measure its investments and investment related accounts as of a month-end date closest to its fiscal year for a plan with a fiscal year end that does not coincide with the end of a calendar month. The amendments in ASU 2015-12 are effective for reporting periods beginning after December 15, 2015, with early adoption permitted. We are currently assessing the impact that this standard will have on our financial statements.

**3. Fair Value Measurements**

In accordance with ASC 820, *Fair Value Measurement*, assets and liabilities measured at fair value are categorized into the following fair value hierarchy:

- Level 1 — Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market that the Plan has the ability to access at the measurement date.
- Level 2 — Fair value is based on quoted prices in markets that are not active, quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 — Fair value is based on prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable. These inputs reflect management's judgment about the assumptions that a market participant would use in pricing the investment and are based on the best available information, some of which may be internally developed.

Following is a description of the valuation techniques and inputs used for each major class of assets measured at fair value by the Plan:

- *Registered investment companies:* Valued at quoted market prices, which represent the net asset value (NAV) of shares held by the Plan at year-end.
- *Common stock:* Valued at the closing price reported in the active market in which the individual securities are traded.
- *Common collective trusts:* Valued at the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, divided by the number of units outstanding.

There have been no changes in the methodologies used at December 31, 2015 and 2014. For the year ended December 31, 2015, there were no transfers between levels.

Libbey Inc. Supplemental Retirement Plan

Notes to Financial Statements (continued)

**Investments Measured at Fair Value on a Recurring Basis**

Investments measured at fair value on a recurring basis consisted of the following types of instruments as of December 31, 2015 and 2014 (Level 1, 2, and 3 inputs are defined above):

	Fair Value Measurements Using Input Type			
	December 31, 2015			
	Level 1	Level 2	Level 3	Total
Investments:				
Registered investment companies:				
US equity funds	\$ 16,502,264	\$ —	\$ —	\$ 16,502,264
International equity	5,597,659	—	—	5,597,659
Fixed income	7,450,504	—	—	7,450,504
Libbey Inc. common stock	8,095,213	—	—	8,095,213
Common collective trusts (a)	—	10,204,381	—	10,204,381
Total investments measured at fair value	\$ 37,645,640	\$ 10,204,381	\$ —	\$ 47,850,021

	Fair Value Measurements Using Input Type			
	December 31, 2014			
	Level 1	Level 2	Level 3	Total
Investments:				
Registered investment companies:				
US equity funds	\$ 18,041,630	\$ —	\$ —	\$ 18,041,630
International equity	5,648,121	—	—	5,648,121
Fixed income	8,098,215	—	—	8,098,215
Libbey Inc. common stock	13,241,332	—	—	13,241,332
Common collective trusts (a)	—	11,198,536	—	11,198,536
Total investments measured at fair value	\$ 45,029,298	\$ 11,198,536	\$ —	\$ 56,227,834

(a) Represents investments in common collective trusts. One of the trusts invests in high quality fixed income portfolios combined with investment contracts called “benefit responsive wraps” issued by other insurance companies. The investment strategy for this trust is to provide current income while preserving principal, providing liquidity and stable net asset value. The other common collective trust’s investment strategy is to provide investment results that correspond to the total return performance of publicly-traded common stocks in the aggregate, as represented by the Standard & Poor’s 500 Index. There are no unfunded commitments at December 31, 2015 for either trust. The Plan may terminate its interest in the Blackrock Equity Index Fund at any time. The Plan may terminate its interest in the JP Morgan Stable Asset Income Fund at any time as long as the funds will not be invested in an investment option determined by JPMorgan Chase Bank, N.A. to be a competing fund. Complete or partial withdrawals must be given in writing not less than 30 days prior to the valuation date, upon which the withdrawal is to be effected, and such withdrawals shall be paid at the lesser of book or market value, as determined by the fund (see Note 2). The fair value of the common collective trusts have been determined based on the fair value of the underlying investments of the fund as of measurement date. As previously discussed in Note 2, contract value is the relevant measurement attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

## Libbey Inc. Supplemental Retirement Plan

## Notes to Financial Statements (continued)

**4. Investments**

Investments whose fair value represents 5% or more of the fair value of the Plan's net assets are as follows:

	December 31,	
	2015	2014
Libbey Inc. common stock	\$ 8,095,213	\$ 13,241,332
JP Morgan Stable Asset Income Fund (at fair value)*	5,946,310	7,078,028
Dodge & Cox Stock Fund	4,139,913	4,857,442
Harbor Capital Appreciation Fund	4,130,926	4,203,262
BlackRock Equity Index Fund	4,258,071	4,120,508
Harbor International Fund	2,994,881	3,431,576
JP Morgan 100% U.S. Treasury Money Market Fund	2,729,641	3,211,288
Vanguard FTSE All-World ex-U.S. Index	2,566,290	**

\* The contract value of the Plan's investment in the JP Morgan Stable Asset Income Fund was \$5,950,562 and \$7,032,631 at December 31, 2015 and 2014, respectively.

\*\*Less than 5% of fair value of the Plan's net assets.

During the year ended December 31, 2015, the Plan's investments (including investments bought, sold, as well as held during the year) depreciated in fair value as follows:

Registered investment companies	\$ (1,391,902)
Common collective trusts	143,199
Libbey Inc. common stock	(3,556,107)
Net depreciation in fair value of investments	<u>\$ (4,804,810)</u>

**5. Notes Receivable from Participants**

The Plan permits participants to borrow up to a maximum of \$50,000, or 50%, of their investment balance once their investment balance reaches \$1,000. Loans are made subject to certain conditions and limitations specified in the plan document and are repaid in weekly installments, including interest, over periods of between one to five years or up to 10 years for the purchase of a primary residence. A participant is entitled to a maximum of two loans; however, the loans must be initiated 12 months apart. Participant loans are collateralized by their account balances. The rate at which loans bear interest is established at the inception of the borrowing, based on the prime rate then being charged by the Trustee plus 1%. Repayments of loans, including the interest portion thereof, are reinvested on the participants' behalf in accordance with their current choice of investment options. If a participant terminates employment from the Company, the participant must make arrangements with the record keeper to pay off the loan, otherwise it will be treated as a distribution to the participant after 90 days.

**6. Income Tax Status**

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated February 28, 2014, stating that the Plan is qualified under Section 401(a) of the IRC and therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the IRC and therefore, believes the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of

## Libbey Inc. Supplemental Retirement Plan

## Notes to Financial Statements (continued)

December 31, 2015, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years prior to 2012.

**7. Related-Party Transactions**

As described in Note 2, the Plan invests in Libbey Inc. common stock. In addition, certain plan investments are shares of mutual funds managed by the former Trustee and shares of mutual funds managed by Harbor Capital Advisors, the investment advisors of various defined benefit pension plans of the Company. The investments in Libbey Inc. common stock and mutual funds managed by the former Trustee and Harbor Capital Advisors qualify as party-in-interest transactions. There have been no known prohibited transactions with a party-in-interest.

**8. Risks and Uncertainties**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

**9. Reconciliation Between Financial Statements and Form 5500**

The accompanying financial statements present fully benefit-responsive contracts at contract value. The Form 5500 requires fully benefit-responsive investment contracts to be reported at fair value. Therefore, the adjustment from fair value to contract value for fully benefit-responsive investment contracts represents a reconciling item.

A reconciliation of net assets available for benefits per the financial statements to the Form 5500 is as follows:

	December 31,	
	2015	2014
Net assets available for benefits per the financial statements	\$ 50,847,107	\$ 59,273,205
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(4,252)	45,397
Net assets available for benefits per the Form 5500	<u>\$ 50,842,855</u>	<u>\$ 59,318,602</u>

The following is a reconciliation of the decrease in net assets available for benefits prior to transfer per the financial statements to the Form 5500 for the year ended December 31, 2015 :

Net decrease in net assets available for benefits prior to transfer per the financial statements	\$ (8,341,013)
Adjustments from fair value to contract value for fully benefit-responsive investment contracts	(49,649)
Total net loss per the Form 5500	<u>\$ (8,390,662)</u>

Supplemental Schedule  
 Libbey Inc. Supplemental Retirement Plan  
 EIN 34-1559357 Plan #002  
 Schedule H, Line 4i — Schedule of Assets  
 (Held at End of Year)  
 December 31, 2015

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Par, or Maturity Value Rate of Interest	Current Value
Registered investment companies:		
Harbor*	50,547 shares of International Fund	\$ 2,994,881
	68,769 shares of Capital Appreciation Fund	4,130,926
Invesco	47,126 shares of Small Capital Growth Fund	1,662,589
Dodge & Cox	25,434 shares of Stock Fund	4,139,913
Cohen & Steers	2,745 shares of Realty Shares Fund	126,067
Dimensional	1,789 shares of DFA Emerging Markets Value	36,488
	54,191 shares of DFA U.S. Small Cap	1,536,870
	562 shares of DFA U.S. Small Cap Value	17,129
JP Morgan*	69,991 shares of High Yield Fund	478,038
	6,982 shares of SmartRetirement 2015 Fund	118,628
	40,516 shares of SmartRetirement 2020 Fund	714,697
	29,252 shares of SmartRetirement 2025 Fund	498,740
	26,171 shares of SmartRetirement 2030 Fund	478,675
	20,443 shares of SmartRetirement 2035 Fund	357,552
	18,060 shares of SmartRetirement 2040 Fund	337,728
	28,682 shares of SmartRetirement 2045 Fund	507,951
	14,527 shares of SmartRetirement 2050 Fund	257,124
	957 shares of SmartRetirement 2055 Fund	18,744
	8,582 shares of SmartRetirement Income Fund	145,473
	2,729,641 units, 100% U.S. Treasury Money Market Fund	2,729,641
American Funds	35,244 shares of Growth Fund of America	1,453,458
Vanguard	49,935 shares of Inflation-Protected Securities Fund	1,258,859
	121,325 shares of Total Bond Market Index	1,290,898
	95,013 shares of FTSE All-World ex-U.S. Index	2,566,290
Federated	158,974 shares of Total Return Bond	1,693,068
Common collective trusts:		
JP Morgan*	13,566 shares of Stable Asset Income Fund	5,946,310
BlackRock	56,169 shares of Equity Index Fund	4,258,071
Common stock:		
Libbey Inc.*	379,700 shares of common stock	8,095,213
<b>Total investments</b>		<b>47,850,021</b>
Participant Loans*	Interest rates ranging from 4.25% to 9.25% with latest maturity date of October 16, 2025	2,992,834
<b>Net Assets</b>		<b>\$ 50,842,855</b>

\* Indicates a party-in-interest to the Plan.

**CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

We consent to the incorporation by reference in Registration Statement No. 33-64726 on Form S-8 of our report dated June 24, 2016 , relating to the financial statements and supplemental schedule of Libbey Inc. Supplemental Retirement Plan, appearing in this Annual Report on Form 11-K of Libbey Inc. Supplemental Retirement Plan for the year ended December 31, 2015 .

/s/ Deloitte & Touche LLP

Detroit, Michigan  
June 24, 2016

**CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

We consent to the incorporation by reference in the Registration Statement (Form S-8 No. 33-64726) pertaining to the Libbey Inc. Supplemental Retirement Plan of our report dated June 11, 2015, with respect to the financial statements of the Libbey Inc. Supplemental Retirement Plan as of December 31, 2014 included in this Annual Report (Form 11-K) for the year ended December 31, 2015.

/s/ Ernst & Young LLP

Toledo, Ohio  
June 24, 2016