

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * SMITH ARTHUR H (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol LIBBEY INC [LBY]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP, General Counsel & Secretary			
(Street) (City) (State) (Zip)			3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">3/2/2004</p>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
4. If Amendment, Date Original Filed (MM/DD/YYYY) (City) (State) (Zip)									

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	3/2/2004		A		4.036 (1)	A	\$29.0038	2371.5941	D	
Common Stock								33548.1056	I	by 401(k) plan (2)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$16.375							9/29/1995 (3)	9/30/2004	Common Stock	2000		2000	D	
Non-Qualified Stock Option (right to buy)	\$23							12/22/1996 (3)	12/23/2005	Common Stock	7500		7500	D	
Non-Qualified Stock Option (right to buy)	\$23.93							11/20/2003 (3)	11/21/2012	Common Stock	18000		18000	D	
Non-Qualified Stock Option (right to buy)	\$26.875							12/2/1997 (3)	12/3/2006	Common Stock	8500		8500	D	
Non-Qualified Stock Option (right to buy)	\$28.53							(3)	12/16/2013	Common Stock	12000		12000	D	
Non-Qualified Stock Option (right to buy)	\$30.55							11/13/2002 (3)	11/14/2011	Common Stock	18000		18000	D	
Non-Qualified Stock Option (right to buy)	\$31.375							8/24/2000 (3)	8/25/2009	Common Stock	12500		12500	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$32.3125							9/8/2001 (3)	9/9/2010	Common Stock	12500		12500	D	
Non-Qualified Stock Option (right to buy)	\$38.4375							6/5/1999 (3)	6/6/2008	Common Stock	12500		12500	D	

Explanation of Responses:

- (1) Libbey Inc. paid a dividend to shareholders on March 2, 2004. The shares were acquired under the Libbey Inc. Employee Stock Purchase Plan.
- (2) The information reported herein is based upon information received from the record keeper of the Libbey Inc. 401k/104m plan. The Libbey Inc. shares attributed to the participant in this report as being held by the plan are the equivalent number of the shares the participant would receive of his entire Libbey Inc. share account if it was distributed to him in Libbey Inc. shares. The actual account in the plan consists of the Libbey Inc. shares and cash.
- (3) The options become exercisable for 40% of the shares on the first anniversary and 20% of the shares on the second, third and fourth anniversary dates.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH ARTHUR H			VP, General Counsel & Secretary	

Signatures

By: Wendy Daudelin, Attorney in fact For: Arthur H. Smith

3/4/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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