

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Libbey Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

529898108

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

- 1 NAMES OF REPORTING PERSONS.
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).
Skylands Capital, LLC
20-0775613
- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)
(b)
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION
Wisconsin

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:
 - 5 SOLE VOTING POWER
0
 - 6 SHARED VOTING POWER
0
 - 7 SOLE DISPOSITIVE POWER
0
 - 8 SHARED DISPOSITIVE POWER
0
- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
0
- 10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS)
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
0.0%
- 12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
IA

ITEM 1 (a) NAME OF ISSUER
Libbey Inc.

ITEM 1 (b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES
300 Madison Avenue
Toledo, OH 43604

ITEM 2 (a) NAME OF PERSON FILING
Skylands Capital, LLC

ITEM 2 (b) ADDRESS OF PRINCIPAL OFFICE OR, IF NONE, RESIDENCE
1200 North Mayfair Road, Suite 250
Milwaukee, WI 53226

ITEM 2 (c) CITIZENSHIP
Wisconsin Limited Liability Company

ITEM 2 (d) TITLE OF CLASS OF SECURITIES
Common stock

ITEM 2 (e) CUSIP NUMBER
529898108

ITEM 3 THIS STATEMENT IS FILED PURSUANT TO PARAGRAPH 240.13d-1(b) AND
THE PERSON FILING IS:
(e) an investment advisor in accordance with paragraph
240.13d-1(b)(1)(ii)(E)

ITEM 4 OWNERSHIP:

ITEM 4 (a) AMOUNT BENEFICIALLY OWNED:
0

ITEM 4 (b) PERCENT OF CLASS:
0.0%

ITEM 4 (c) NUMBER OF SHARES AS TO WHICH THE PERSON HAS:

(i) SOLE POWER TO VOTE OR TO DIRECT THE VOTE
0

(ii) SHARED POWER TO VOTE OR TO DIRECT THE VOTE
0

(iii) SOLE POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF
0

(iv) SHARED POWER TO DISPOSE OR TO DIRECT THE DISPOSITION OF
0

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS: X

This statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities.

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:
N/A

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH
ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING
COMPANY:
N/A

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:
N/A

ITEM 9 NOTICE OF DISSOLUTION OF THE GROUP:
N/A

ITEM 10 CERTIFICATION:

By signing below I certify that, to the best of my knowledge
and belief, the securities referred to above were acquired in
the ordinary course of business and were not acquired for the
purpose of or with the effect of changing or influencing the
control of the issuer of the securities and were not acquired
in connection with or as a participant in any transaction
having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify
that the information set forth in this statement is true, complete and correct.

January 28, 2009

Date

BY: Pamela A. Cavanaugh

Signature

Vice President & Treasurer
Skylands Capital, LLC

Title