

**ACE LTD**  
Reported by  
**HERNANDEZ ROBERT M**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 10/08/99 for the Period Ending 09/30/99

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

# ACE LTD

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/8/1999 For Period Ending 9/30/1999

Address	ACE BLDG 30 WOODBOURNE AVE HAMILTON HM 08 BERMU, 00000
Telephone	809-295-5200
CIK	0000896159
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

**OMB APPROVAL**  
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**U.S. SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**1. Name and Address of Reporting Person\***

HERNANDEZ	Robert	M.
(Last)	(First)	(Middle)
USX Corporation		
600 Grant Street		
(Street)		
Pittsburgh	PA	15219-4776
(City)	(State)	(Zip)

**2. Issuer Name and Ticker or Trading Symbol**

ACE Limited (NYSE: ACL)

**3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)**

**4. Statement for Month/Year**

September 1999

**5. If Amendment, Date of Original (Month/Year)**

**6. Relationship of Reporting Person to Issuer**  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**7. Individual or Joint/Group Filing (Check applicable line)**

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person



Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	10/16/98	A(1)	V	4.553	A	(1)			
Ordinary Shares	1/15/99	A(1)	V	4,957	A	(1)			
Ordinary Shares	2/5/99	A(2)	V	1,302	A	(2)			
Ordinary Shares	4/16/99	A(1)	V	5.145	A	(1)			
Ordinary Shares	7/16/99	A(1)	V	6.840	A	(1)			
Ordinary Shares	8/9/99	A(2)	V	385	A	(2)			
Ordinary Shares	9/22/99	P		5,000	A	\$19.875			
Ordinary Shares	9/22/99	P		5,000	A	\$19.75			
Ordinary Shares	9/23/99	P		5,000	A	\$18.875	18,466.319(3)	D	
Ordinary Shares							19,125(3)	1	By trust

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 4-07/98)



