

ASSURED GUARANTY LTD

Reported by
ACE LTD

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/25/09 for the Period Ending 11/23/09

Telephone	441-279-5700
CIK	0001273813
Symbol	AGO
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * ACE LTD <small>(Last) (First) (Middle)</small> BARENGASSE 32 <small>(Street)</small> ZURICH, V8 CH-8001 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol ASSURED GUARANTY LTD [AGO] 3. Date of Earliest Transaction (MM/DD/YYYY) 11/23/2009 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	11/23/2009		S		239534	D	\$24.11 (1) (2)	18917867	I	by ACE Bermuda Insurance Ltd.
Common Shares	11/23/2009		S		74566	D	\$25.16 (2) (3)	18843301	I	by ACE Bermuda Insurance Ltd.
Common Shares	11/24/2009		S		523104	D	\$23.08 (2) (4)	18320197	I	by ACE Bermuda Insurance Ltd.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				

Explanation of Responses:

- (1) The Common Shares sold by ACE Limited through its wholly owned subsidiary, ACE Bermuda Insurance Ltd. (collectively "ACE"), and reported herein were sold at a range of between \$23.80 and \$24.78 per share. The sale price reported above represents the weighted average sale price for the reported transactions and has been rounded to the nearest cent.
- (2) Upon request by the U.S. Securities and Exchange Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price will be provided.
- (3) The Common Shares sold by ACE and reported herein were sold at a range of between \$24.80 and \$25.46 per share. The sale price reported above represents the weighted average sale price for the reported transactions and has been rounded to the nearest cent.
- (4) The Common Shares sold by ACE and reported herein were sold at a range of between \$22.73 and \$23.52 per share. The sale price reported above represents the weighted average sale price for the reported transactions and has been rounded to the nearest cent.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ACE LTD BARENGASSE 32 ZURICH, V8 CH-8001		X		

Signatures

ACE Limited by: **Philip V. Bancroft, Chief Financial Officer**

11/25/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

ACE LIMITED
Power of Attorney
Section 16(a) Reports

The undersigned, being the Chief Financial Officer of ACE Limited (the "Company"), acting on behalf of the Company, does hereby appoint each of Paula Cox, This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file reports under Section 16(a) of the Exchan
IN TESTIMONY WHEREOF, the undersigned has executed this instrument as of November 25, 2009.

ACE LIMITED

By: /s/Philip V. Bancroft
Name: Philip V. Bancroft
Title: Chief Financial Officer

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