

ACE LTD Reported by NEFF THOMAS J

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 02/12/01 for the Period Ending 12/31/00

Telephone 441 295 5200

CIK 0000896159

Symbol ACE

SIC Code 6331 - Fire, Marine, and Casualty Insurance

Industry Insurance (Prop. & Casualty)

Sector Financial

Fiscal Year 12/31



ACE LTD

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 2/12/2001 For Period Ending 12/31/2000

Address ACE BLDG 30 WOODBOURNE AVE

HAMILTON HM 08 BERMU, 00000

Telephone 809-295-5200

CIK 0000896159

Industry Insurance (Prop. & Casualty)

Sector Financial

Fiscal Year 12/31



U.S. SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

	Public Utility Holding Company Investment Company Act of 194			
[_] Check box if no l	onger subject to Section 16. For	m 4 or Form 5 obligations may co	ontinue. See Instruction 1(b).	
[_] Form 3 Holdings	Reported			
[_] Form 4 Transacti	ons Reported			
1. Name and Address	s of Reporting Person*			
	NEFF	Thomas	J.	
	(Last)	(First)	(Middle)	.==
	277 Park Avenue			
		(Street)		
	New York	NY	10172	
	(City)	(State)	(Zip)	
_	Ficker or Trading Symbol	ACE Limited (NYSE: ACL)		
3. IRS Identification	Number of Reporting Person, if	an Entity (Voluntary)		
4. Statement for Mor	nth/Year			
		December 2000		
5. If Amendment, Da	ate of Original (Month/Year)			
6. Relationship of Re (Check all applicable	eporting Person to Issuer			
	[_] Offic	[x] Director [_] 10% Owner cer (give title below) [_] Other (sp	ecify below)	
7. Individual or Joint (Check applicable lin				
		[x] Form filed by one Reporting P		

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2.	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Issuer's	6. Owner- ship Form: Direct (D) or	7. Nature of Indirect
1. Title of Security (Instr. 3)	Transaction Date		Amount	(A) or (D)	Price	Fiscal Year (Instr. 3	Indirect	Beneficial Ownership (Instr. 4)
Ordinary Shares	1/14/00	A(1)	40.767	А	(1)			
Ordinary Shares		A(2)	116	Α	(2)			
Ordinary Shares	2/25/00	A(2)	179	A	(2)			
Ordinary Shares	4/14/00	A(1)	41.551	Α	(1)			
Ordinary Shares	6/8/00	A(2)	34	A	(2)			
Ordinary Shares	6/9/00		1,335	Α	(2)			
Ordinary Shares	7/14/00	A(1)	38.148	Α	(1)			
Ordinary Shares	8/18/00	A(2)	84	A	(2)			
Ordinary Shares	10/13/00	A(1)	35.886	A	(1)			
Ordinary Shares	11/16/00	A(2)	50	A	(2)			
Ordinary Shares	11/17/00	A(2)	75	A ======	(2)	11,149.960	D	=======

^{*} If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

(Form 5-07/99)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Expirat: (Month/l		7. Title and of Underl Securitie (Instr. 3	ying es 3 and 4)	Deriv- ative Secur- ity (Instr.	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	(D) or In- direct (I)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Explanation of Responses: (1) Represents share units credited to the reporting person's deferred stock account pursuant to the dividend reinvestment provisions of the ACE Limited 1995 Outside Directors Plan (the "Plan"), which meets the requirements of Rule 16b-3. Reporting person has elected to defer the receipt of such share units in accordance with the terms of the Plan. (2) Represents Ordinary Shares granted as a director retainer award or meeting award pursuant to the Plan. Reporting person has elected to defer the receipt of such Ordinary Shares in accordance with the terms of the Plan.												

Signed for Thomas J. Neff pursuant to a power of attorney on file with the Securities and Exchange Commission

By: /s/ Peter Mear 9th of Feb. 2001
-----**Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2

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End of Filing



^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.