

ACE LTD
Reported by
CHARMAN JOHN

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 11/09/99 for the Period Ending 10/31/99

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

ACE LTD

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/9/1999 For Period Ending 10/31/1999

Address	ACE BLDG 30 WOODBOURNE AVE HAMILTON HM 08 BERMU, 00000
Telephone	809-295-5200
CIK	0000896159
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

CHARMAN	John	R.
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(Last)	(First)	(Middle)
c/o ACE Global Markets Ltd. Crosby Court, 38 Bishopsgate		

(Street)		
London	EC2N 4DL	ENGLAND
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol ACE Limited (NYSE: ACL)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year October 1999

5. If Amendment, Date of Original (Month/Year)

**6. Relationship of Reporting Person to Issuer
(Check all applicable)**

[] Director [] 10% Owner
[X] Officer (give title below) [] Other (specify below)

Chief Executive Officer, ACE Global Markets Ltd.

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person
[] Form filed by more than one Reporting Person



