

ACE LTD

FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 09/08/99

Telephone	441 295 5200
CIK	0000896159
Symbol	ACE
SIC Code	6331 - Fire, Marine, and Casualty Insurance
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

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FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 9/8/1999

Address	ACE BLDG 30 WOODBOURNE AVE HAMILTON HM 08 BERMU, 00000
Telephone	809-295-5200
CIK	0000896159
Industry	Insurance (Prop. & Casualty)
Sector	Financial
Fiscal Year	12/31

**SUPPLEMENT TO PROXY STATEMENT OF CAPITAL RE CORPORATION/
PROSPECTUS OF ACE LIMITED, DATED SEPTEMBER 3, 1999**

Due to technical difficulties, the accompanying proxy statement/prospectus and form of proxy are first being mailed on September 8, 1999. In addition, the special meeting of Capital Re Corporation's stockholders to vote on the merger between Capital Re and ACE Limited has been rescheduled to 10:00 a.m. on Thursday, October 7, 1999 and will be held at the offices of Capital Re, 1325 Avenue of the Americas, New York, New York. Except as provided above, there are no other changes to the information contained in the proxy

statement/prospectus.

End of Filing

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