

# **TAUBMAN CENTERS INC**

# Reported by **TAUBMAN ROBERT S**

## FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 05/25/10 for the Period Ending 05/21/10

Address 200 E LONG LAKE RD

SUITE 300 P O BOX 200

BLOOMFIELD HILLS, MI 48303-0200

Telephone 2482586800

CIK 0000890319

Symbol TCO

SIC Code 6798 - Real Estate Investment Trusts

Industry Real Estate Operations

Sector Services

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Add	ress of Re	porting I	Person *	2.	. Iss	suer Nam	ie a	nd Ticker	or Tradi	ng Symb	5. Relatio (Check al			Person(s)	to Issuer
(Last) (First) (Middle)					TAUBMAN CENTERS INC [ TCO ]  3. Date of Earliest Transaction (MM/DD/YYYY)							ector cer (give title	e below)		Owner r (specify
TAUBMAN C E. LONG LAI		,	,	00				5/21/20	010		President	t, CEO, A	ND Chai	r BOD	
	(Street)	,		4.		Amendm DD/YYYY)		, Date Ori	iginal File	ed	6. Individ Applicable L		nt/Group I	Filing (Che	eck
BLOOMFIEI (City)	(State)	LS, MI											Reporting Per		n
		Table I	- Non-I	Deriv	ati			<del></del> _		sed of, o	or Beneficiall	y Owned			
1.Title of Security (Instr. 3)				2. Tra Date	ans.	2A. Deemed Execution Date, if	n C	dode Anstr. 8)	Acquired (A) Disposed of (Instr. 3, 4 an  (A) Or  Amount (D)	or Foll (Ins	mount of Securiti owing Reported T tr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Tab	le II - Dei	rivative	Securitie	es Be	enef	icially O	wn	ed ( <i>e.g.</i> ,	puts, cal	lls, warr	ants, options	, convert	ible secur	ities)	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans Code (Instr 8)	s. ]	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	of derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(s) (Instr. 4)	4)	
Restricted Stock Units (1)	\$0	5/21/2010		A		21379		(2)	(2)	Common Stock	21379	\$0	21379	D	

#### **Explanation of Responses:**

- (1) Restricted stock units were granted to the reporting person pursuant to The Taubman Company 2008 Omnibus Long-Term Incentive Plan (the "2008 Omnibus Plan"). Each restricted stock unit represents a contingent right to receive upon vesting one share of the Company's common stock.
- (2) The restricted stock units vest on March 1, 2013.

#### **Reporting Owners**

Paparting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
TAUBMAN ROBERT S								
TAUBMAN CENTERS, INC.								
200 E. LONG LAKE ROAD, SUITE 300	X		President, CEO, AND Chair BOD	1				
BLOOMFIELD HILLS, MI 48304								

### **Signatures**

/s/ Michael S. Ben, Attorney-in-Fact

5/25/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.