

TAUBMAN CENTERS INC

Filed by **AT&T CORP**

FORM SC 13G (Statement of Ownership)

Filed 02/12/99

Address 200 E LONG LAKE RD

SUITE 300 P O BOX 200

BLOOMFIELD HILLS, MI 48303-0200

Telephone 2482586800

> CIK 0000890319

Symbol TCO

4813 - Telephone Communications, Except Radiotelephone SIC Code

Industry **Communications Services**

Sector Services

Fiscal Year 12/31

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Information statement pursuant to Rule 13d-1 and 13d-2

(Amendment No.)*

Taubman Centers Inc.

(Name of issuer)	
Common Stock	
(Title of class of securities)	
876 664 103	
(CUSIP number)	

Check the following box if a fee is being paid with this statement /__/. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

(Continued on following page(s))

(Page 1 of 5 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

*SEE INSTRUCTIONS BEFORE FILLING OUT!

* Held by State Street Bank as trustee of the Long Term Investment Trust

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.96%

EΡ

12 TYPE OF REPORTING PERSON*

SCHEDULE 13G

SCHEDULE 13G	
<pre>Item 1(a). Item 1(b).</pre>	Name of Issuer: Taubman Centers Inc. Address of Issuer's Principal Executive Offices: The Taubman Company 200 East Long Lake Road, Suite 3000 PO Box 200 Bloomfield Hills, MI 48303-0200
Item 2(a).	Name of Person Filing: See Item 1 of Page 2
Item 2(b).	Address of Principal Business Office or, if none, Residence: State Street Bank and Trust Company as Trustee One Enterprise Drive, North Quincy, MA 02171
Item 2(c).	Citizenship: See Item 4 of Page 2
Item 2(d).	Title of Class of Securities: Common Stock
Item 2(e).	CUSIP Number: 876 664 103
Item 3.	If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a: (a) [] Broker or dealer registered under
	Income Security Act of 1974 or Endowment Fund; see Rule 13d-1(b)(1)(ii)(F),

Item 4. Ownership

- (a) Amount Beneficially Owned:
 See Item 9 of Page 2
- (b) Percent of Class: See Item 11 of Page 2
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote - See Item 5 of Page 2
 - (ii) Shared power to vote or to direct the vote - See Item 6 of Page 2
 - (iii) Sole power to dispose or to direct the disposition of - See Item 7 of Page 2
 - (iv) Shared power to dispose or to direct the disposition of See Item 8 of Page 2 $\,$
- Item 5. Ownership of Five Percent or Less of a Class Not applicable to Reporting Person
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

 Not applicable to Reporting Person
- Item 9. Notice of Dissolution of a Group:
 Not applicable to Reporting Person
- Item 10. Certification:

Signature

After reasonable inquiry and to the best of ${\tt my}\ {\tt knowledge}\ {\tt and belief},\ {\tt I}$ certify that the information set forth in this statement is true, complete and correct.

LONG TERM INVESTMENT TRUST

AT&T Investment Management

Corporation as named fiduciary of

/s/ Peter Rosoff By:

> Name: Peter Rosoff Title: Vice President

Dated: February 8, 1999

End of Filing



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