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CISCO SYSTEMS, INC.

FORM 8-K
(Current report filing)

Filed 07/28/00 for the Period Ending 07/24/00

Address	170 WEST TASMAN DR
	SAN JOSE, CA 95134-1706
Telephone	4085264000
CIK	0000858877
Symbol	CSCO
SIC Code	3576 - Computer Communications Equipment
Industry	Communications Equipment
Sector	Technology
Fiscal Year	07/28

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CISCO SYSTEMS INC

FORM 8-K
(Unscheduled Material Events)

Filed 7/28/2000 For Period Ending 7/24/2000

Address	170 WEST TASMAN DR
	SAN JOSE, California 95134-1706
Telephone	408-526-4000
CIK	0000858877
Industry	Communications Equipment
Sector	Technology
Fiscal Year	07/31

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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (date of earliest event reported): JULY 24, 2000

CISCO SYSTEMS, INC.

(Exact name of registrant as specified in charter)

CALIFORNIA	0-18225	77-0059951
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

170 WEST TASMAN DRIVE, SAN JOSE, CALIFORNIA	95134-1706
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (408) 526-4000

ITEM 5. OTHER EVENTS

On July 24, 2000, Cisco Systems, Inc. (the "Registrant") agreed to acquire Komodo Technology, Inc., a California corporation, for $175 million in Registrant stock. A copy of the press release issued by the Registrant on July 25, 2000 concerning the foregoing transaction is filed herewith as Exhibit 20.1 and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(a) Exhibits.

20.1 Press Release of Registrant, dated July 25, 2000, announcing Registrant's agreement to acquire Komodo Technology, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CISCO SYSTEMS, INC.

Dated: July 28, 2000

By: /s/ MICHAELANGELO VOLPI

Michaelangelo Volpi,
Senior Vice President

EXHIBIT INDEX

Exhibit Number	Description of Document
20.1	Press Release of Registrant, dated July 25, 2000, announcing Registrant's agreement to acquire Komodo Technology, Inc.

EXHIBIT 20.1
PRESS RELEASE

PRESS CONTACT: INVESTOR RELATIONS CONTACT:

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CISCO SYSTEMS TO ACQUIRE KOMODO TECHNOLOGY, INC.

DRIVING RESIDENTIAL IP TELEPHONE SERVICE

SAN JOSE, Calif.--(BUSINESS WIRE)--July 25, 2000--Cisco Systems, Inc., (Nasdaq:CSCO - news) today announced a definitive agreement to acquire privately-held Komodo Technology, Inc. of Los Gatos, California. Komodo Technology is a leading developer of Voice-over-IP (VoIP) devices that allow analog telephones to place calls over IP-based networks.

This acquisition supports Cisco's New World strategy to offer service providers an end-to-end solution for providing integrated data, voice and video services over a single Internet-based network.

Under the terms of the agreement, Cisco common stock worth an aggregate value of approximately $175 million will be exchanged for all outstanding shares and options of Komodo Technology. This transaction includes a 10.5% minority investment made by Cisco in March 2000. This acquisition will be accounted for as a purchase and is expected to be completed in the first quarter of Cisco's fiscal year 2001. In connection with the acquisition, Cisco expects a one-time charge of up to $.02 per share on an after-tax basis for purchased in-process research and development expenses. The acquisition has been approved by the board of directors of each company and is subject to various closing conditions including approval under the Hart Scott Rodino Antitrust Improvements Act.

This acquisition strengthens Cisco's service provider solutions by offering a smooth transition path from traditional circuit-switched networks to new packet-based networks. Komodo's VoIP devices are cost-effective solutions that will help service providers meet the growing demand for IP telephone services by supporting customers with analog telephones. An analog phone can be connected directly to Komodo's product, which connects via an internal modem to a standard telephone line or via an Ethernet jack to a broadband (DSL, cable or wireless) access device.

Komodo Technology, Inc. was founded in 1999. The 25 employees will be led by Komodo CEO Jan Fandriato and will join the Packet Telephony Division in Cisco's Service Provider Line of Business led by Senior Vice President Kevin Kennedy.

ABOUT CISCO SYSTEMS

Cisco Systems, Inc. (NASDAQ: CSCO) is the worldwide leader in networking for the Internet. News and information are available at www.cisco.com.

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