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# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 16, 2012**

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## WATTS WATER TECHNOLOGIES, INC.

(Exact Name of Registrant as Specified in its Charter)

**DELAWARE**

(State or Other Jurisdiction  
of Incorporation)

**001-11499**

(Commission File Number)

**04-2916536**

(IRS Employer  
Identification No.)

**815 Chestnut Street, North Andover, Massachusetts 01845**

(Address of Principal Executive Offices) (Zip Code)

**(978) 688-1811**

(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( *see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Item 5.07. Submission of Matters to a Vote of Security Holders

The 2012 Annual Meeting of Stockholders (the “2012 Annual Meeting”) of Watts Water Technologies, Inc. (the “Company”) was held on Wednesday, May 16, 2012.

The results of the voting on the proposals considered at the 2012 Annual Meeting were as follows:

### 1. Election of Directors

Each of the following eight persons was elected as a Director of the Company for a term expiring at the Company’s 2013 Annual Meeting of Stockholders and until such Director’s successor is duly elected and qualified.

The voting results were as follows:

<u>Director</u>	<u>Votes For</u>	<u>Votes Withheld</u>	<u>Broker Non-Votes</u>
Robert L. Ayers	93,680,519	732,541	2,187,732
Bernard Baert	94,291,778	121,282	2,187,732
Kennett F. Burnes	94,283,098	129,962	2,187,732
Richard J. Cathcart	93,681,320	731,740	2,187,732
David J. Coghlan	94,290,757	122,303	2,187,732
W. Craig Kissel	94,283,218	129,842	2,187,732
John K. McGillicuddy	94,281,886	131,174	2,187,732
Merilee Raines	94,293,067	119,993	2,187,732

### 2. Ratification of Independent Registered Public Accounting Firm

The votes regarding the ratification of the appointment of KPMG LLP as the Company’s independent registered public accounting firm for the fiscal year ending December 31, 2012 were as follows:

Number of votes cast for the proposal:	96,600,792
Number of votes cast against the proposal:	197,480
Number of abstentions:	22,473

## Item 8.01. Other Events.

### Stock Repurchase Program

On May 16, 2012, the Company issued a press release announcing that the Board of Directors authorized the Company to repurchase up to 2,000,000 shares of its Class A Common Stock. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

On May 16, 2012, the Company also adopted a written trading plan under Rule 10b5-1 of the Securities Exchange Act of 1934, as amended. The Company implemented this written trading plan in connection

with its share repurchase program. Adopting a trading plan that satisfies the conditions of Rule 10b5-1 allows a company to repurchase its shares at times when it might otherwise be prevented from doing so due to self-imposed trading blackout periods or pursuant to insider trading laws. A broker selected by the Company will have the authority under the terms and limitations specified in the plan to repurchase shares on the Company's behalf in accordance with the terms of the plan.

Information regarding share repurchases will be available in the Company's periodic reports on Form 10-K and 10-Q filed with the Securities and Exchange Commission.

Appointment of Director Emeritus

Pursuant to Section 17 of Article II of the Company's By-Laws, the Board of Directors re-appointed Timothy P. Horne as a Director Emeritus of the Company for a one-year term effective May 16, 2012.

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits. See Exhibit Index attached hereto.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 17, 2012

**WATTS WATER TECHNOLOGIES, INC.**

By: /s/ Kenneth R. Lepage  
Kenneth R. Lepage  
General Counsel

**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Title</u></b>
99.1	Press release dated May 16, 2012



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FOR IMMEDIATE RELEASE

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Chief Financial Officer

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**WATTS WATER TECHNOLOGIES ANNOUNCES  
STOCK REPURCHASE PROGRAM**

**North Andover, MA... May 16, 2012.** Watts Water Technologies, Inc. (NYSE: WTS) today announced that its Board of Directors has authorized the repurchase of up to 2,000,000 shares of the Company's Class A Common Stock from time to time on the open market or in privately negotiated transactions.

Commenting on the stock repurchase program, David J. Coghlan, Chief Executive Officer, said, "We believe, that based on current market prices, our stock is undervalued and that it is in the best interest of our shareholders for us to acquire shares in the open market to offset dilution associated with employee stock plans. We remain committed to our long-term strategy of growing the Company through acquisitions and we are comfortable that we will continue to have sufficient cash available to us to fund future acquisitions. This action reflects our ongoing commitment to improving the investment value of the Company's stock while at the same time growing our business."

The timing and amount of any shares repurchased will be determined by the Company's management based on its evaluation of market conditions and other factors. Repurchases may also be made under a Rule 10b5-1 plan, which would permit shares to be repurchased when the Company might otherwise be precluded from doing so under insider trading laws. The repurchase program may be suspended or discontinued at any time. Any repurchased shares will be available for use in connection with its stock plans and for other corporate purposes.

The repurchase program will be funded using the Company's available cash. As of April 1, 2012, the Company had cash, cash equivalents and investment securities of approximately \$235 million.

As of April 30, 2012, Watts Water Technologies, Inc. had an aggregate of 36,718,584 shares of common stock outstanding, consisting of 29,764,904 shares of Class A Common Stock and 6,953,680 shares of Class B Common Stock.

Watts Water Technologies, Inc. is a world leader in the manufacture of innovative products to control the efficiency, safety, and quality of water within residential, commercial, and institutional applications. Its expertise in a wide variety of water technologies enables it to be a comprehensive supplier to the water industry.

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Statements in this press release regarding the Company's intention to repurchase shares of its Class A Common Stock from time to time under the stock repurchase program, the intended use of any repurchased shares and the source of funding are forward-looking statements. There are a number of important factors that could cause actual events to differ materially from those suggested or indicated by such forward-looking statements. These include, among others, the market price of the Company's stock prevailing from time to time, the nature of other investment opportunities presented to the Company from time to time, the company's cash flows from operations, general economic conditions, and other factors identified in the Company's most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC.

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