

KOPIN CORP

FORM 8-K (Current report filing)

Filed 10/28/04 for the Period Ending 10/28/04

Address	125 NORTH DRIVE WESTBOROUGH, MA 01581
Telephone	508-870-5959
CIK	0000771266
Symbol	KOPN
SIC Code	3674 - Semiconductors and Related Devices
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: October 28, 2004

KOPIN CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE	000-19882	04-2833935
----- (State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

200 John Hancock Road, Taunton, MA 02780-7331
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (508) 824-6696

Check the appropriate box below if the Form 8-K filing is intended to satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

Kopin Corporation issued a press release on October 28, 2004, a copy of which is attached as Exhibit 99.1 to this report and incorporated herein by this reference, in which it announced that it has extended the expiration date of its stock repurchase program. This information shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 and shall not be deemed to be incorporated by reference in any filing under the Securities Act of 1933.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KOPIN CORPORATION

Dated: October 28, 2004

By: /s/ Richard A. Sneider

*Richard A. Sneider
Treasurer and Chief Financial Officer
(Principal Financial and Accounting
Officer)*

Kopin Corporation Extends Stock Repurchase Program

TAUNTON, Mass.--(BUSINESS WIRE)--Oct. 28, 2004--Kopin Corporation (Nasdaq: KOPN) announced today that its Board of Directors has extended by two years the expiration date of a stock repurchase program it previously approved in October 2002. The program, which was scheduled to expire in October 2004, now will expire on October 31, 2006.

"The Company and Board of Directors believe that extending this program enables us to remain opportunistic, allowing the repurchase of stock as conditions warrant to further build long-term value for our shareholders," said John C.C. Fan, Kopin's president and chief executive officer. Under the program, Kopin is authorized to repurchase up to \$15,000,000 of its common stock. As of October 28, 2004, Kopin has repurchased a total of 103,200 shares for an aggregate \$378,318 since the program's inception. The total remaining amount of common stock Kopin is authorized to repurchase under the program totals \$14,621,682.

Kopin intends to make repurchases under the program from time-to-time in the open market or through privately negotiated transactions, depending on market conditions and other factors and in compliance with applicable legal requirements. The program does not obligate Kopin to acquire any particular amount of common stock and may be suspended at any time at Kopin's discretion.

About Kopin

Founded in 1984, Kopin is pioneering the use of nanotechnology to manufacture nanosemiconductor products that make mobile electronic devices small, fast, bright, lightweight and power efficient. With an intellectual property portfolio of more than 200 issued and pending patents, Kopin supplies the world's largest electronics manufacturers and government agencies with breakthrough semiconductor products. The Company's liquid-crystal microdisplays, ultra-efficient transistors and high-brightness GaN LEDs enhance the delivery and presentation of voice, video and data. Kopin technology is currently used in nearly one-third of the world's cell phones and camcorders and is the microdisplay standard for the U.S. military. For more information, please visit Kopin's website at www.kopin.com.

Statements in this news release may be considered "forward-looking" statements under the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995. These include statements relating to Kopin's intention to repurchase shares of common stock. These statements involve a number of risks and uncertainties that could materially affect future results. Among these risk factors are general economic and business conditions and growth in the flat panel display, wireless, LED and gallium arsenide integrated circuit and materials industries; the impact of competitive products and pricing; availability of third-party components; the successful CyberLite production ramp; the qualification of Kopin's CyberLite manufacturing process by additional customers; availability of integrated circuit fabrication facilities; cost and yields associated with production of Kopin's CyberDisplay imaging devices, CyberLite LEDs and HBT transistor wafers; loss of significant customers; acceptance of Kopin's products; success of new product and other research and development efforts; continuation of strategic relationships; the value of shares of Micrel Semiconductor held by Kopin; Kopin's ability to accurately forecast revenue levels; and other risk factors and cautionary statements listed in Kopin's periodic reports and registration statements filed with the Securities and Exchange Commission, including without limitation Kopin's Annual Report on Form 10-K for the year ended December 31, 2003 and Quarterly Report on Form 10-Q for the quarter ended June 26, 2004.

Kopin - The NanoSemiconductor Company(TM)

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