

# KOPIN CORP

## FORM 8-K (Current report filing)

Filed 11/21/06 for the Period Ending 11/05/06

Address	125 NORTH DRIVE WESTBOROUGH, MA 01581
Telephone	508-870-5959
CIK	0000771266
Symbol	KOPN
SIC Code	3674 - Semiconductors and Related Devices
Industry	Semiconductors
Sector	Technology
Fiscal Year	12/31

# KOPIN CORP

## FORM 8-K (Current report filing)

Filed 11/21/2006 For Period Ending 11/5/2006

Address	695 MYLES STANDISH BLVD TAUNTON, Massachusetts 02780
Telephone	508-824-6696
CIK	0000771266
Industry	Electronic Instr. & Controls
Sector	Technology
Fiscal Year	12/31

Powered By **EDGAR**Online

<http://www.edgar-online.com/>

© Copyright 2006. All Rights Reserved.

Distribution and use of this document restricted under EDGAR Onlines Terms of Use.

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON DC 20549**

---

**FORM 8-K**

**CURRENT REPORT**  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report (Date of Earliest Event) November 15, 2006**

**KOPIN CORPORATION**

(Exact Name of Registrant as Specified in Charter)

DELAWARE	000-19882	04-2833935
-----	-----	-----
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

200 John Hancock Road, Taunton, MA 02780

---

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (508) 824-6696

Check the appropriate box below if the Form 8-K filing is intended to satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act

(17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act

(17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

### **Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing**

#### **Rule or Standard; Transfer of Listing.**

Kopin Corporation issued a press release on November 21, 2006, a copy of which is attached as Exhibit 99.1 to this report and incorporated herein by this reference, in which it announced that on November 15, 2006 it received a NASDAQ Staff Determination letter indicating that the company is not in compliance with the NASDAQ continued listing requirements set forth in Marketplace Rule 4310(c)(14) because it did not timely file its Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2006. The NASDAQ letter also indicated that the company's common stock is subject to delisting from The NASDAQ Global Market unless the company requests a hearing before the NASDAQ Qualifications Panel. In the press release, the company also announced that on November 21, 2006 the company requested a hearing before the panel to review NASDAQ's determination and to request continued listing of its common stock on The NASDAQ Global Market. Pending the occurrence and resolution of this hearing, the company's common stock will remain listed on The NASDAQ Global Market. There can be no assurance that the company's request for continued listing of its common stock will be granted. In a Form 8-K filed on November 2, 2006 the company previously announced that its Board of Directors has appointed a special committee to review its past stock option practices, that it would not file its Quarterly Report on Form 10-Q for the quarter ended September 30, 2006 until after the completion of the special committee's review and that the Form 10-Q probably would not be filed by the November 10, 2006 filing deadline.

### **Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Kopin Corporation Press Release, dated November 21, 2006.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**KOPIN CORPORATION**

*Dated: November 21, 2006*

*By: /s/ Richard A. Sneider*

-----  
*Richard A. Sneider  
Treasurer and Chief Financial  
Officer  
(Principal Financial and  
Accounting Officer)*

Kopin Corporation Receives Notice from NASDAQ Due to Delay in Filing of Form 10-Q

TAUNTON, Mass.--(BUSINESS WIRE)--Nov. 21, 2006--Kopin Corporation (NASDAQ: KOPN) today announced that on November 15, 2006 it received a NASDAQ Staff Determination letter indicating that the Company is not in compliance with NASDAQ Marketplace Rule 4310(c)(14) because it did not timely file its Quarterly Report on Form 10-Q for the quarter ended September 30, 2006. The notice also indicated that Kopin's common stock is subject to delisting from The NASDAQ Global Market unless Kopin requests a hearing before the NASDAQ Qualifications Panel. Accordingly, on November 21, 2006 Kopin requested a hearing before the panel to review the determination and to request continued listing of its common stock on The NASDAQ Global Market. Pending the occurrence and resolution of this hearing, Kopin's common stock will remain listed on The NASDAQ Global Market. However, there can be no assurance that the panel will grant Kopin's request for continued listing of its common stock.

On November 1, 2006, Kopin announced that its Board of Directors had appointed a special committee to review its past stock option practices; that the Company would not file its Quarterly Report on Form 10-Q for the quarter ended September 30, 2006 until after the completion of the special committee's review; and that the Form 10-Q was not expected to be filed by the November 10, 2006 filing deadline.

**About Kopin**

Kopin Corporation produces lightweight, power-efficient, ultra-small liquid crystal displays and heterojunction bipolar transistors (HBTs) that are revolutionizing the way people around the world see, hear and communicate. Kopin already has shipped more than 20 million displays for a range of consumer and military applications including digital cameras, personal video eyewear, camcorders, thermal weapon sights and night vision systems. The Company's unique HBTs, which help to enhance battery life, talk time and signal clarity, have been integrated into billions of wireless handsets as well as into WiFi, VoIP and high-speed Internet data transmission systems. Kopin's proprietary display and HBT technologies are protected by more than 200 global patents and patents pending. For more information, please visit Kopin's website at [www.kopin.com](http://www.kopin.com).

CyberDisplay and The NanoSemiconductor Company are trademarks of Kopin Corporation.

**Kopin - The NanoSemiconductor Company(TM)**

**Safe Harbor Statement**

Statements in this news release may be considered "forward-looking" statements under the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995. These include statements relating to: Kopin's decision to request a hearing to review the NASDAQ Staff Determination letter; Kopin's intention to file its Quarterly Report on Form 10-Q for the period ended September 30, 2006 after the special committee's review is concluded; and the possible delisting of Kopin's common stock from The NASDAQ Global Market. These statements involve a number of risks and uncertainties that could materially affect future results. These risk factors include, but are not limited to: the potential that Kopin may be unsuccessful in its request for a hearing to review the NASDAQ Staff Determination letter; that the NASDAQ Listing Qualifications Panel may not grant the Company's request for continued listing of its common stock; the timing and outcome of the special committee's review of Kopin's past stock option practices; and other risk factors and cautionary statements listed in the Company's periodic reports and registration statements filed with the Securities and Exchange Commission. These include, but are not limited to, the Company's Quarterly Report on Form 10-Q for the three-month period ended July 1, 2006 and Annual Report on Form 10-K for the year ended December 31, 2005.

**CONTACT: Kopin Corporation**

Richard Sneider, 508-824-6696 Chief Financial Officer  
[rsneider@kopin.com](mailto:rsneider@kopin.com)

or

Sharon Merrill Associates, Inc. Scott Solomon, 617-542-5300 Vice President  
[ssolomon@investorrelations.com](mailto:ssolomon@investorrelations.com)