

**TRUEBLUE, INC.**  
Reported by  
**NORTH GARY WILLIAM**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 06/08/04 for the Period Ending 06/07/04

|             |                                   |
|-------------|-----------------------------------|
| Address     | 1015 A STREET<br>TACOMA, WA 98402 |
| Telephone   | 253-383-9101                      |
| CIK         | 0000768899                        |
| Symbol      | TBI                               |
| SIC Code    | 7363 - Help Supply Services       |
| Industry    | Business Services                 |
| Sector      | Services                          |
| Fiscal Year | 12/31                             |

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL  
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[ ] Check this box if no  
longer subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

|   |  |   |
|---|--|---|
| 1. Name and Address of Reporting Person * | 2. Issuer Name and Ticker or Trading Symbol          | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)                                    |
| <b>NORTH GARY WILLIAM</b>                 | <b>LABOR READY INC [ LRW ]</b>                       | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  |
| (Last) (First) (Middle)                   | 3. Date of Earliest Transaction (MM/DD/YYYY)         | <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |
| <b>1015 A. STREET, P.O. BOX 2910</b>      | <b>6/7/2004</b>                                      | <b>Vice President</b>   |
| (Street)                                  | 4. If Amendment, Date Original Filed<br>(MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check<br>Applicable Line)  |
| <b>TACOMA, WA 98401</b>                   |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person  |
| (City) (State) (Zip)                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person   |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security<br>(Instr. 3) | 2. Trans.<br>Date | 2A.<br>Deemed<br>Execution<br>Date, if<br>any | 3. Trans.<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|------------------------------------|-------------------|---|---------------------------------|--|---|--|---|
|                                    |                   |   | Code V                          | Amount (A) or (D) Price  |   |  |   |
| Common stock                       | 6/7/2004          |   | M                               | 5000 A \$8.75  | 25383   | D  |   |
| Common stock                       | 6/7/2004          |   | S                               | 5000 D \$14.25   | 20383 (1)   | D  |   |

Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Trans.<br>Date | 3A.<br>Deemed<br>Execution<br>Date, if<br>any | 4. Trans.<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and<br>5) | 6. Date Exercisable<br>and Expiration Date | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(s) (Instr. 4) | 10.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|--|-------------------|---|---------------------------------|--|--|--|---|--|--|--|
|  |  |                   |   | Code V                          | (A) (D)  | Date Exercisable Expiration Date           | Title Amount or<br>Number of<br>Shares   |   |  |  |  |
| Options (Right to<br>buy)                      | \$8.75   | 6/7/2004          |   | M                               | 5000   | 1/18/2001 (2) 1/18/2005                    | Common<br>stock 5000   | \$8.75  | 5000   | D  |  |

#### Explanation of Responses:

- (1) As of June 1, 2004, Mr. North also indirectly owned 888 Labor Ready Stock Units (Labor Ready 401(k) Plan). Each Unit consists of Labor Ready common stock and a cash component.
- (2) Options subject to this grant vest over a 4 year period in equal annual installments.

#### Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| <b>NORTH GARY WILLIAM</b><br><b>1015 A. STREET</b><br><b>P.O. BOX 2910</b><br><b>TACOMA, WA 98401</b> |               |           | <b>Vice President</b> |       |

#### Signatures

**Matthew S. Topham, Attorney-in-Fact**

**6/8/2004**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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