

# PINNACLE WEST CAPITAL CORP

## FORM DEFA14A

(Additional Proxy Soliciting Materials (definitive))

Filed 05/11/06

|             |   |
|-------------|---|
| Address     | 400 NORTH FIFTH STREET<br>MS8695<br>PHOENIX, AZ 85004 |
| Telephone   | 602 250 1000  |
| CIK         | 0000764622  |
| Symbol      | PNW   |
| SIC Code    | 4911 - Electric Services                              |
| Industry    | Electric Utilities                                    |
| Sector      | Utilities   |
| Fiscal Year | 12/31   |

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|-------------|--|
| Address     | 400 NORTH FIFTH STREET .<br>PHOENIX, Arizona 85004 |
| Telephone   | 602-379-2500                                       |
| CIK         | 0000764622   |
| Industry    | Electric Utilities                                 |
| Sector      | Utilities  |
| Fiscal Year | 12/31  |

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From: [webmaster@proxyvotenow.com]

Subject: Pinnacle West Capital Corporation 2006 Annual Meeting of Shareholders — Materials and Proxy Voting Now Available Online

Dear Pinnacle West Capital Corporation Shareholder:

Pinnacle West Capital Corporation will hold its Annual Meeting of Shareholders on May 17, 2006.

This e-mail provides the information you will need to view the materials relating to the 2006 Annual Meeting of Shareholders online and to vote your shares.

**1. View Annual Meeting Materials**

To view the Annual Report and Proxy Statement online, please click on the links below.

Annual Report: [www.pinnaclewest.com/annualreport](http://www.pinnaclewest.com/annualreport)

Proxy Statement: [www.pinnaclewest.com/proxy](http://www.pinnaclewest.com/proxy)

**2. Vote Your Proxy**

To vote your proxy over the Internet, go to:  
<https://www.proxyvotenow.com/pnw>

To vote your proxy by telephone, call toll-free:  
1-866-289-1787

Internet and telephone voting are available until 12:00 midnight (EDT) on May 15, 2006.

**3. Control Number**

To access and vote your shares, you will need to enter your control number listed below.

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If you decide you would like a printed copy of your proxy card, the Annual Report or the Notice and Proxy Statement, you may request one by calling us at 602-250-5511, or email at [shareholderdept@pinnaclewest.com](mailto:shareholderdept@pinnaclewest.com).

Thank you for voting. Your vote is important.