

# PINNACLE WEST CAPITAL CORP

## FORM 8-K

(Current report filing)

Filed 05/07/08 for the Period Ending 05/06/08

Address	400 NORTH FIFTH STREET MS8695 PHOENIX, AZ 85004
Telephone	602 250 1000
CIK	0000764622
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SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): May 6, 2008**

Commission File Number	Exact Name of Registrant as Specified in Charter; State of Incorporation; Address and Telephone Number	IRS Employer Identification Number
1-8962	Pinnacle West Capital Corporation (an Arizona corporation) 400 North Fifth Street, P.O. Box 53999 Phoenix, AZ 85072-3999 (602) 250-1000	86-0512431
1-4473	Arizona Public Service Company (an Arizona corporation) 400 North Fifth Street, P.O. Box 53999 Phoenix, AZ 85072-3999 (602) 250-1000	86-0011170

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

This combined Form 8-K is separately filed by Pinnacle West Capital Corporation and Arizona Public Service Company. Each registrant is filing on its own behalf all of the information contained in this Form 8-K that relates to such registrant and, where required, its subsidiaries. Except as stated in the preceding sentence, neither registrant is filing any information that does not relate to such registrant, and therefore makes no representation as to any such information.

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### **Item 8.01. Other Events**

#### **2008 General Rate Case**

The financial schedules, testimony and other data contained in Arizona Public Service Company's ("APS") March 24, 2008 rate case filing (the "March Filing") reflected a test year ended September 30, 2007. The Arizona Corporation Commission ("ACC") staff requested that APS update the March Filing to reflect a test year ended December 31, 2007. Although APS concluded that the March Filing complied with applicable ACC test year requirements, to prevent further delays in processing the rate request, APS agreed to file the updated information on or before June 3, 2008. The ACC staff has agreed to complete its review of the updated information no later than 30 days after APS makes its revised submission. A copy of the ACC staff's letter dated May 6, 2008 is attached as Exhibit 99.1. For additional information regarding the rate case, see the Pinnacle West Capital Corporation/APS Report on Form 8-K filed March 24, 2008.

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### Item 9.01 Financial Statements and Exhibits

#### (d) Exhibits

<u>Exhibit No.</u>	<u>Registrant(s)</u>	<u>Description</u>
99.1	Pinnacle West Capital Corporation APS	Letter from the Director of the ACC's Utilities Division to APS, dated May 6, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PINNACLE WEST CAPITAL CORPORATION  
(Registrant)

Dated: May 6, 2008

By: /s/ Donald E. Brandt  
Donald E. Brandt  
President and Chief Operating Officer

ARIZONA PUBLIC SERVICE COMPANY  
(Registrant)

Dated: May 6, 2008

By: /s/ Donald E. Brandt  
Donald E. Brandt  
President and Chief Executive Officer





**COMMISSIONERS**  
**MIKE GLEASON — Chairman**  
**WILLIAM A. MUNDELL**  
**JEFF HATCH-MILLER**  
**KRISTIN K. MAYES**  
**GARY PIERCE**



**BRIAN C. McNEIL**  
**Executive Director**

**ARIZONA CORPORATION COMMISSION**

May 6, 2008

**CERTIFIED MAIL**

Mr. Thomas L. Mumaw  
Pinnacle West Capital Corporation  
Law Department  
Post Office Box 53999  
Phoenix, Arizona 85072

RE: ARIZONA PUBLIC SERVICE APPLICATION FOR A RATE INCREASE  
DOCKET NO. E-01345A-08-0172

Dear Mr. Mumaw:

This letter (per section R14-2-103.B.7 of the Arizona Administrative Code) is to confirm Arizona Public Service Company's ("Company") and Staff's understanding that the Company will update financial schedules, testimony, and other data contained in its March 24, 2008 filing through December 31, 2007. The Company will complete the revisions by June 3, 2008.

Staff has agreed to complete its review of the updated information no later than 30 days from the date APS submits the updated information.

The time period for processing this matter, specified by AAC R-14-2-103.B.11, shall commence as of the date of the satisfactory conclusion of Staff's review of the Company's updated information.

Sincerely,

/s/ Ernest G. Johnson

Ernest G. Johnson  
Director  
Utilities Division

EGJ:TLF:tdp

CC: All the parties to the Docket  
Docket Control (13 Copies)  
Lyn Farmer, Hearing Division  
Janice Alward, Legal Division

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