

# PINNACLE WEST CAPITAL CORP

Reported by  
**DEMICHELE O MARK**

## FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 02/17/98 for the Period Ending 12/31/97

Address	400 NORTH FIFTH STREET MS8695 PHOENIX, AZ 85004
Telephone	602 250 1000
CIK	0000764622
Symbol	PNW
SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

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(Annual Statement of Changes in Beneficial Ownership)

Filed 2/17/1998 For Period Ending 12/31/1997

Address	400 NORTH FIFTH STREET . PHOENIX, Arizona 85004
Telephone	602-379-2500
CIK	0000764622
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31





