

PINNACLE WEST CAPITAL CORP

FORM 8-K (Current report filing)

Filed 06/30/03 for the Period Ending 06/27/03

Address	400 NORTH FIFTH STREET MS8695 PHOENIX, AZ 85004
Telephone	602 250 1000
CIK	0000764622
Symbol	PNW
SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 27, 2003

PINNACLE WEST CAPITAL CORPORATION

(Exact name of registrant as specified in its charter)

Arizona
(State or other jurisdiction
of incorporation)

1-8962
(Commission
File Number)

86-0512431
(IRS Employer
Identification Number)

400 North Fifth Street, P.O. Box 53999, Phoenix, Arizona 85072-3999
(Address of principal executive offices) (Zip Code)

(602) 250-1000

(Registrant's telephone number, including area code)

NONE

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS

APS RATE REQUEST

On June 27, 2003, Arizona Public Service Company ("APS") filed a request with the Arizona Corporation Commission (the "ACC") for a \$175.1 million, or 9.8%, increase in its annual retail electricity revenues, to become effective July 1, 2004.

MAJOR COMPONENTS OF THE REQUEST

The major reasons for the request include:

- o complying with the provisions of the APS' regulatory settlement agreement approved by the ACC in 1999 (the "1999 Settlement Agreement");
- o incorporating significant increases in fuel and purchased power costs, including results of purchases through the ACC's Track B procurement process;
- o recognizing changes in APS' cost of service, cost allocation and rate design;
- o obtaining rate recognition of the generating plants (the "PWEC Assets") built in Arizona by Pinnacle West Energy Corporation ("Pinnacle West Energy" or "PWEC"), another subsidiary of Pinnacle West Capital Corporation (the "Company") since 1999 to serve APS' retail electricity customers;
- o recovering \$234 million written off by APS as a result of the 1999 Settlement Agreement; and
- o recovering restructuring and compliance costs associated with the ACC's electric competition rules.

For additional background information regarding the 1999 Settlement Agreement, the ACC's electric competition rules, and this rate case, see Note 5 of Notes to Condensed Consolidated Financial Statements in the Company's Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2003.

REQUESTED RATE INCREASE

The requested rate increase totals \$175.1 million, or 9.8%, and is comprised of the following items:

	Annual Revenue Increase -----	Percent Increase -----
Increase in base rates	\$ 166.8 million	9.3%
Competition rules compliance charge	8.3 million	0.5%
	-----	---
Total increase	\$ 175.1 million	9.8%
	=====	===

TEST YEAR

The filing is based on an adjusted historical test year ended December 31, 2002.

COST OF CAPITAL

The proposed weighted average cost of capital for the test year ended December 31, 2002 is 8.67%, including an 11.5% return on equity.

RATE BASE

The request is based on a rate base of \$4.2 billion, calculated using Original Cost Less Depreciation ("OCLD") methodology. The OCLD rate base approximates the ACC-jurisdictional portion of the net book value of utility plant, net of accumulated depreciation, as of December 31, 2002.

The requested rate base includes the PWEC Assets - specifically, Redhawk Combined Cycle Units 1 and 2, West Phoenix Combined Cycle Units 4 and 5 and the Saguaro Combustion Turbine Unit 3, with a total combined capacity of approximately 1700 megawatts. Upon approval of the request, the PWEC Assets would be transferred to APS from Pinnacle West Energy.

The filing also includes calculated amounts for Fair Value Rate Base and Replacement Cost New Depreciated ("RCND") rate base. The ACC is required by the Arizona Constitution to make a finding of Fair Value Rate Base, which is defined as the arithmetic average of OCLD rate base and RCND rate base.

RECOVERY OF PREVIOUS \$234 MILLION WRITE-OFF

The request includes recovery, over a fifteen year period, of the write-off of \$234 million pretax by APS as a result of the 1999 Settlement Agreement.

ESTIMATED TIMELINE

APS has asked the ACC to approve the requested rate increase by July 1, 2004. The Company expects the ACC to issue procedural schedules during the next several months detailing the timeline for addressing the request.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements based on current expectations and we assume no obligation to update these statements or make any further statements on any of these issues, except as required by applicable laws. Because actual results may differ materially from expectations, we caution readers not to place undue reliance on these statements. A number of factors could cause future results to differ materially from historical results, or from results or outcomes currently expected or sought by us. These factors include the ongoing restructuring of the electric industry, including the introduction of retail electric competition in Arizona; the outcome of regulatory and legislative proceedings relating to the restructuring; state and federal regulatory and legislative decisions and actions, including the outcome of the rate case APS filed with the ACC on June 27, 2003 and the wholesale electric price mitigation plan adopted by the FERC; regional economic and market conditions, including the results of litigation and other proceedings resulting from the California energy situation and completion of generation construction in the region, which could affect customer growth and the cost of power supplies; the cost of debt and equity capital; weather variations affecting local and regional customer energy usage; conservation programs; power plant performance; the successful completion of our generation construction program, such as permitting and licensing; our ability to compete successfully outside traditional regulated markets (including the wholesale market); our ability to manage our marketing and trading activities and the use of derivative contracts in our business; technological developments in the electric industry; the performance of the stock market, which affects the amount of our required contributions to our pension plan and nuclear decommissioning trust funds; the strength of the real estate market in SunCor's market areas, which include Arizona, New Mexico and Utah; and other uncertainties, all of which are difficult to predict and many of which are beyond our control.

ITEM 7. FINANCIAL STATEMENTS, PROFORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit No. -----	Description -----
99.1	Rate Application and Schedules

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PINNACLE WEST CAPITAL CORPORATION
(Registrant)

Dated: June 27, 2003 By: Barbara M. Gomez Barbara M. Gomez Treasurer

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

MARC SPITZER, Chairman
JIM IRVIN
WILLIAM A. MUNDELL
JEFF HATCH-MILLER
MIKE GLEASON

IN THE MATTER OF THE APPLICATION OF
ARIZONA PUBLIC SERVICE COMPANY FOR A
HEARING TO DETERMINE THE FAIR VALUE OF
THE UTILITY PROPERTY OF THE COMPANY FOR
RATEMAKING PURPOSES, TO FIX A JUST AND
REASONABLE RATE OF RETURN THEREON, TO
APPROVE RATE SCHEDULES DESIGNED TO
DEVELOP SUCH RETURN, AND FOR APPROVAL OF
PURCHASED POWER CONTRACT

DOCKET NO. E-01345A-03-__

APPLICATION

Pursuant to A.R.S. ss. 40-250, ET SEQ.; A.A.C. R14-2-103; and Decision No. 61973 (October 6, 1999), Arizona Public Service Company ("APS" or "Company") hereby files an Application for a permanent increase of at least \$175 million on annualized test year sales, or 9.8 percent on average, for its jurisdictional electric operations, to become effective on July 1, 2004.

The rate increase sought herein is required to enable the Company to maintain its credit ratings and attract new capital on reasonable terms, recover its costs of service, and permit APS to earn a fair rate of return on the fair value of its assets devoted to public service, which return will recover the Company's capital costs necessarily and prudently incurred in rendering adequate utility service to customers. The requested increase is necessary for APS to continue as the type of financially strong utility that can ensure APS customers continued reliable service, on demand, and at reasonable prices into the future.

APS is requesting that the Arizona Corporation Commission ("Commission") recognize the higher fuel and purchased power expenses that are being incurred by the Company; allow APS to include in rates at cost of service certain generation assets of Pinnacle West Energy Corporation ("PWEC");(1) permit APS to recover the \$234 million write off taken under the 1999 Settlement Agreement, which was approved in Decision No. 61973; and provide for the recovery of all prudently incurred costs to comply with the Commission's Retail Electric Competition Rules, A.A.C. R14-2-1601, ET SEQ. (the "Electric Competition Rules"), including the one-third of costs associated with the planned divestiture of generation from APS to PWEC that was not previously deferred pursuant to Decision No. 61973. Such amounts are included in the \$175 million increase requested by this Application.

In addition, APS requests that the Commission approve depreciation and amortization rates and classifications for certain of the Company's tangible and intangible property and approve a specific accounting and ratemaking treatment of costs associated with asset retirement obligations under the recently implemented Statement of Financial Accounting Standards No. 143 ("SFAS 143").

Finally, APS is requesting Commission review of its long-term purchased power contract with PWEC, which was previously submitted to the Commission. This request is required by Section 5.3 of such contract. However, the need for such review and any subsequent Commission approval would be moot if the PWEC units are rate based as requested in this Application.

In support of this Application, the Company respectfully states as follows:

(1) These units are Redhawk Combined Cycle Units 1 and 2, West Phoenix Combined Cycle Units 4 and 5, and Saguaro Combustion Turbine Unit 3 (collectively, the "PWEC Units").

I.

The Company is a corporation duly organized, existing and in good standing under the laws of the State of Arizona. Its principal place of business is 400 North Fifth Street, Phoenix, Arizona, 85004, and its post office address is P.O. Box 53999, Phoenix, Arizona 85072-3999.

II.

The Company is a public service corporation principally engaged in the generation, transmission and distribution of electricity for sale in Arizona. In conducting such business, the Company operates an interconnected and integrated electric utility system.

III.

All communications and correspondence concerning this Application, as well as communications and pleadings with respect thereto filed by other parties, should be served upon the following:

Thomas L. Mumaw
Karilee S. Ramaley
Pinnacle West Capital Corporation Law Department P.O. Box 53999
Phoenix, Arizona 85072-3999 Attorneys for Arizona Public Service Company

Jeffrey B. Guldner
Faraz Sanei
Snell & Wilmer L.L.P.

400 East Van Buren
Phoenix, Arizona 85004-2202

Attorneys for Arizona Public Service Company

IV.

This Commission has jurisdiction to conduct public hearings to determine the fair value of the property of a public service corporation, to fix a just and reasonable rate of return thereon, and thereafter, to approve rate schedules designed to develop such return. Further, the Commission has jurisdiction to

establish the practices and procedures to govern the conduct of such hearing, including, but not limited to, such matters as notice, intervention, filing, service, exhibits, discovery and other prehearing and hearing matters.

V.

Accompanying this Application are all of the relevant standard filing requirements ("SFRs") and rate design schedules described in A.A.C. R14-2-103(2) and the direct testimony and attachments of the following witnesses:

- o Steven M. Wheeler
- o Donald G. Robinson
- o Ajit P. Bhatti
- o Chris N. Froggatt
- o Laura L. Rockenberger
- o Charles E. Olson, Ph.D.
- o William H. Hieronymus, Ph.D.
- o John H. Landon, Ph.D.
- o Alan Propper
- o David J. Rumolo
- o Kenneth Gordon, Ph.D.

VI.

The Company respectfully requests that this Commission set a date for a hearing on this Application such that new rates for the Company will become effective July 1, 2004. At the hearing conducted pursuant to this rate request, APS will establish and hereby alleges that:

(1) its current rates and charges do not permit the Company to earn a fair return on the fair value of its assets devoted to public service and are therefore no longer just and reasonable;

² This Application does not include SFR Schedule E-6 because such schedule applies only to a "combination utility" within the meaning of A.A.C. R14-2-103(A)(3)(q) which does not include APS.

(2) the requested increase is the minimum amount necessary to allow the Company an opportunity to earn a fair return on the fair value of its assets devoted to public service, for preservation of the Company's financial integrity and for the attraction of new capital investment on reasonable terms;

(3) the Company requires additional permanent revenue of at least \$175 million based on annualized test period sales in order to continue to provide adequate and reliable electric service to its customers as required by law;

(4) the PWEC Units were prudently planned and constructed and are used and useful, and the acquisition of the PWEC Units and their inclusion in rates at cost of service is appropriate and in the best interests of APS customers;

(5) the recovery by APS of the \$234 million write off taken pursuant to Decision No. 61973 and the recovery by APS of all prudently incurred costs to comply with the Commission's Electric Competition Rules, including the one-third of costs associated with the planned divestiture of generation from APS to PWEC that was not previously deferred pursuant to Decision No. 61973, is appropriate and warranted;

(6) Section 3.4 of the APS-PWEC Track B contract³ requires APS to file an application for approval and full cost recovery within 60 days of contract execution because deliveries are contemplated to occur after January 1, 2006; to the extent that further action by APS is required, this Application constitutes such action as is required by Section 3.4

³ This contract was submitted to the Commission in APS' May 27, 2003 Report on the Track B Solicitation Process and is discussed in the Independent Monitor's Final Report on Track B Solicitation filed on June 13, 2003.

of the contract, and APS requests that any Commission order regarding such contract be consistent with the Company's rate application; and

(7) the requested increase and associated approvals fairly balance the interests of both APS' customers and its investors.

WHEREFORE, THE COMPANY RESPECTFULLY REQUESTS that the Commission:

- A. Issue a procedural order establishing a date for hearing evidence concerning the Application and prescribing the time and form of notice to APS customers;
- B. Issue a final order granting the Company the permanent rate increase sought herein;
- C. Issue a final order authorizing APS' depreciation and amortization rates and classifications, and authorizing the requested treatment of asset retirement obligations resulting from SFAS 143; and
- D. Grant the Company such other relief as the Commission deems just and proper. RESPECTFULLY SUBMITTED this 27th day of June 2003.

PINNACLE WEST CAPITAL CORP.

Law Department

Thomas L. Mumaw

Thomas L. Mumaw Karilee S. Ramaley

SNELL & WILMER L.L.P.

Jeffrey B. Guldner

Jeffrey B. Guldner Faraz Sanei

Attorneys for Arizona Public Service Company

Original and 13 copies of the foregoing filed this 27th day of June 2003, with:

Docket Control
Arizona Corporation Commission
1200 West Washington
Phoenix, AZ 85007

ARIZONA PUBLIC SERVICE COMPANY

Computation of Increase in Gross Revenue Requirements ACC Jurisdictional Adjusted Test Year Ended 12/31/2002

(Dollars in Thousands)

		Electric				
Line No.	Description	Original Cost	RCND	Fair Value	Line No.	
		-----	-----	-----		
1.	Adjusted Rate Base	\$4,207,476(a)	\$6,727,455(a)	5,467,466		1.
2.	Adjusted Operating Income	263,870(b)	263,870(b)	263,870		2.
3.	Current Rate of Return	6.27%	3.92%	4.83%		3.
4.	Required Operating Income	364,788	364,788	364,788		4.
5.	Required Rate of Return	8.67%	5.42%	6.67%		5.
6.	Operating Income Deficiency	100,918	100,918	100,918		6.
7.	Gross Revenue Conversion Factor	1.6529(c)	1.6529(c)	1.6529(c)		7.
		-----	-----	-----		
8.	Increase in Base Revenue Requirements	\$ 166,807	\$ 166,807	\$ 166,807		8.
		-----	-----	-----		
9.	CRCC Surcharge (d)	8,283	8,283	8,283		9.
		-----	-----	-----		
10.	Total Increase in Revenue Requirements	\$ 175,090	\$ 175,090	\$ 175,090		10.
		=====	=====	=====		
			Projected Revenue Increase			
			Due to Rates	% Increase		
			-----	-----		
11.	Residential		86,586	9.73%		11.
12.	General Service		86,758	9.82%		12.
13.	Irrigation		207	9.86%		13.
14.	Outdoor Lighting		1,041	9.64%		14.
15.	Dusk-to-Dawn		498	9.58%		15.

16.	Total		\$ 175,090	9.77%		16.
			=====			
17.	Total Sales to Ultimate Retail Customers		\$1,791,584(d)			17.

Supporting Schedules

(a) B-1 (c) C-3 Schedule A-1

(b) C-1, page 2 (d) H-1 Page 1 of 1

ARIZONA PUBLIC SERVICE COMPANY
Summary Results of Operations

Two Prior Years, Test Year and Projected Years

(Thousands of Dollars)

Line No.	Description	Prior Years		Test Year		Line No.
		Year Ending 2000 (a)	Year Ending 2001 (a)	Actual 12/31/2002 (a)	Adjusted 12/31/2002 (b)	
1.	Gross Revenues	\$ 2,934,142	\$ 3,111,328	\$ 2,093,393	\$ 1,978,176	1.
2.	Revenue Deductions & Operating Expenses	2,487,906	2,712,350	1,764,393	1,713,172	2.
3.	Operating Income	446,236	398,978	329,000	265,004	3.
4.	Other Income and (Deductions)	(6,545)	(15,280)	(8,041)	(8,041)	4.
5.	Interest Expense	133,097	118,211	121,616	121,616	5.
6.	Net Income	\$ 306,594	\$ 265,487	\$ 199,343	\$ 135,347	6.
7.	Earned Per Average Common Share*	\$ 4.30	\$ 3.73	\$ 2.80	\$ 1.90	7.
8.	Dividends Per Common Share*	\$ 2.39	\$ 2.39	\$ 2.39	\$ 2.39	8.
9.	Payout Ratio*	55.6%	64.1%	85.4%	125.8%	9.
10.	Return on Average Invested Capital	11.1%	9.3%	7.6%	6.3%	10.
11.	Return on Year End Capital	10.7%	9.1%	7.7%	6.4%	11.
12.	Return on Average Common Equity	15.2%	12.4%	9.2%	6.6%	12.
13.	Return on Year End Common Equity	14.5%	12.3%	9.2%	6.6%	13.
14.	Times Bond Interest Earned- Before Income Taxes	3.8	3.6	2.9	2.6	14.
15.	Times Total Interest & Preferred Dividends Earned-After Income Taxes	2.6	2.5	2.1	1.8	15.
16.	Adjusted Return on Avg. Common Equity	12.4%	8.0%	7.9%	5.4%	16.

Line No.	Description	Projected Year	Projected Year		Projected Year		Line No.
		Present Rates 12/31/2003 (c)	Present Rates 12/31/2004 (c)	Proposed Rates 12/31/2004 (c)	Present Rates 12/31/2005 (c)	Proposed Rates 12/31/2005 (c)	
1.	Gross Revenues	\$ 1,969,996	\$ 2,148,301	\$ 2,263,598	\$ 2,205,210	\$ 2,405,450	1.
2.	Revenue Deductions & Operating Expenses	1,667,927	1,798,414	1,837,180	1,872,584	1,954,397	2.
3.	Operating Income	302,069	349,887	426,418	332,626	451,053	3.
4.	Other Income and (Deductions)	960	(1,667)	(1,667)	(8,411)	(8,411)	4.
5.	Interest Expense	132,689	148,175	145,810	165,971	156,562	5.
6.	Net Income	\$ 170,340	\$ 200,045	\$ 278,941	\$ 158,244	\$ 286,080	6.
7.	Earned Per Average Common Share*	N/A	N/A	N/A	N/A	N/A	7.
8.	Dividends Per Common Share*	N/A	N/A	N/A	N/A	N/A	8.
9.	Payout Ratio*	N/A	N/A	N/A	N/A	N/A	9.
10.	Return on Average Invested Capital	6.9%	7.1%	8.6%	6.2%	8.3%	10.
11.	Return on Year End Capital	6.6%	6.8%	8.2%	6.0%	8.1%	11.
12.	Return on Average Common Equity	7.9%	8.4%	11.5%	6.0%	10.4%	12.
13.	Return on Year End Common Equity	7.9%	7.7%	10.4%	6.0%	10.1%	13.
14.	Times Bond Interest Earned- Before Income Taxes	2.5	2.7	3.4	2.2	3.3	14.
15.	Times Total Interest & Preferred Dividends Earned-After Income Taxes	1.9	2.0	2.4	1.7	2.4	15.
16.	Adjusted Return on Avg. Common Equity	6.7%	7.8%	11.0%	6.0%	10.4%	16.

Supporting Schedules:

- (a) E-2
- (b) C-1
- (c) F-1

*Optional for projected year

ARIZONA PUBLIC SERVICE COMPANY
Summary of Capital Structure

Two Prior Years, Test Year and Projected Years

(Thousands of Dollars)

Line No.	Description	Prior Years		Actual Test Year	Projected Year		Line No.	
		Year Ending 2000 (a)	Year Ending 2001 (a)	Ending 12/31/2002 (a)	Present Rates Year Ending 12/31/2003 (b)	Present Rates Year Ending 12/31/2004 (b)		Proposed Rates Year Ending 12/31/2004 (b)
1.	Short-term Debt	82,100	171,162	--	59,428	67,003	67,003	1.
2.	Long-Term Debt	2,057,174	2,074,525	2,220,843	2,637,848	2,710,162	2,630,656	2.
3.	TOTAL DEBT	2,139,274	2,245,687	2,220,843	2,697,276	2,777,165	2,697,659	3.
4.	Preferred Stock	--	--	--	--	--	--	4.
5.	Common Equity	2,119,768	2,150,690	2,159,312	2,162,314	2,612,299	2,690,969	5.
6.	Total Capital	4,259,042	4,396,377	4,380,155	4,859,590	5,389,464	5,388,628	6.
Capitalization Ratios:								
7.	Short-term Debt	1.93%	3.89%	0.00%	1.22%	1.24%	1.24%	7.
8.	Long-Term Debt	48.30%	47.19%	50.70%	54.28%	50.29%	48.82%	8.
9.	TOTAL DEBT	50.23%	51.08%	50.70%	55.50%	51.53%	50.06%	9.
10.	Preferred Stock	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	10.
11.	Common Equity	49.77%	48.92%	49.30%	44.50%	48.47%	49.94%	11.
		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
12.	Weighted Cost of Short-Term Debt	0.10%	0.07%	0.00%	0.02%	0.04%	0.04%	12.
13.	Weighted Cost of Long-Term Debt	3.31%	3.00%	3.06%	3.17%	2.91%	2.91%	13.
14.	Weighted Cost of Senior Capital	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	14.

Supporting Schedules:

(a) E-1
(b) D-1

Schedule A-3

ARIZONA PUBLIC SERVICE COMPANY

Construction Expenditures, Net Plant Placed in Service and Gross Utility Plant in Service Two Prior Years, Test Year and Projected Years

(Thousands of Dollars)

Line No.	Year	Construction Expenditures (a)	Net Plant Placed In Service (b) (c)	Gross Utility Plant in Service (c)	Line No.
1.	Year Ended 2000	\$ 463,768	\$ 259,123	\$ 7,772,330	1.
2.	Year Ended 2001	473,545	322,390	8,094,720	2.
3.	Test Year - Year Ended 12/31/2002	498,285	392,154	8,486,874	3.
4.	Projected Year - Year Ended 12/31/2003	407,642	335,463	8,822,337	4.
5.	Projected Year - Year Ended 12/31/2004	382,898	1,476,239	10,298,576	5.
6.	Projected Year - Year Ended 12/31/2005	523,325	447,724	10,746,300	6.

Supporting Schedules:

(a) F-3 (Includes nuclear fuel costs.)

(b) E-5 (Test Year only.)

(c) Includes acquisition of Pinnacle West Energy Corporation ("PWEC") units in 2004.

Schedule A-4

ARIZONA PUBLIC SERVICE COMPANY
Summary Changes in Financial Position

Two Prior Years, Test Year and Projected Years

(Thousands of Dollars)

Line No.	Year	Prior Years		Actual
		Year Ending 2000	Year Ending 2001	Test Year Ending 12/31/2002
		(a)	(a)	(a)
<u>Sources of Funds:</u>				
1.	Operations	\$ 723,671	\$ 605,075	\$ 704,512
2.	Outside financing	(181,088)	(68,613)	(218,396)
3.	Total funds Provided	542,583	536,462	486,116
<u>Application of Funds:</u>				
4.	Construction Expenditures	464,368	465,360	490,156
5.	Other	83,083	56,890	(29,768)
6.	Total Funds Applied	\$ 547,451	\$ 522,250	\$ 460,388

Line No.	Year	Projected Year			Projected Year		Line No.
		Present Rates Year Ending 12/31/2003	Present Rates Year Ending 12/31/2004	Proposed Rates Year Ending 12/31/2004	Present Rates Year Ending 12/31/2005	Proposed Rates Year Ending 12/31/2005	
		(b)	(b)	(b)	(b)	(b)	
<u>Sources of Funds:</u>							
1.	Operations	\$ 641,263	\$ 504,076	\$ 583,582	\$ 505,208	\$ 634,380	1.
2.	Outside financing	300,096	(90,111)	(169,617)	50,083	(79,089)	2.
3.	Total funds Provided	941,359	413,965	413,965	555,291	555,291	3.
<u>Application of Funds:</u>							
4.	Construction Expenditures	411,899	386,883	386,883	528,710	528,710	4.
5.	Other	529,460	27,082	27,082	26,581	26,581	5.
6.	Total Funds Applied	\$ 941,359	\$ 413,965	\$ 413,965	\$ 555,291	\$ 555,291	6.

Supporting Schedules:

(a) E-3
(b) F-2

Schedule A-5

ARIZONA PUBLIC SERVICE COMPANY

Summary of Original Cost and RCND Rate Base Elements Total Company and ACC Jurisdictional Test Year Ended 12/31/2002

(Dollars in Thousands)

Line No.	Description	Original Cost		RCND		Line No.
		Total Company	ACC	Total Company	ACC	
		(a)	(a)	(b)	(b)	
1.	Gross Utility Plant in Service	\$ 8,486,874	\$ 8,203,305	\$ 13,596,926	\$ 13,142,617	1.
2.	Less: Accumulated Depreciation & Amort	3,542,547	3,405,509	5,677,664	5,458,032	2.
3.	Net Utility Plant in Service	4,944,327	4,797,796	7,919,262	7,684,585	3.
Deductions:						
4.	Deferred Taxes	1,292,375	1,268,546	1,292,375	1,268,546	4.
5.	Investment Tax Credits	4,040	4,033	4,040	4,033	5.
6.	Customer Advances for Constr	45,513	45,513	45,513	45,513	6.
7.	Customer Deposits	39,865	39,865	39,865	39,865	7.
8.	Pension Liability	49,511	48,751	49,511	48,751	8.
9.	Other Deferred Credits	124,050	123,798	124,050	123,798	9.
10.	Unamortized Gain-sale of Utility Plant	59,484	59,381	59,484	59,381	10.
11.	Total Deductions	1,614,838	1,589,887	1,614,838	1,589,887	11.
Additions:						
12.	Regulatory Assets/Liabilities Net	166,268	165,564	166,268	165,564	12.
13.	Miscellaneous Deferred Debits	27,379	26,959	27,379	26,959	13.
14.	Depreciation Fund - Decommissioning	194,440	191,608	194,440	191,608	14.
15.	Allowance for Working Capital (d)	175,713	172,423	175,713	172,423	15.
16.	Total Additions	563,800	556,554	563,800	556,554	16.
17.	Total Rate Base Before Proforma Adjust	3,893,289	3,764,463	6,868,224	6,651,252	17.
18.	Proforma Adjustments	327,730	443,013	(123,896)	76,203	18.
19.	Total Rate Base	\$ 4,221,019	\$ 4,207,476	(e) \$ 6,744,328	\$ 6,727,455	(e) 19.

Supporting Schedules:

- (a) B-2
- (b) B-3
- (c) B-5

Recap Schedules:

- (e) A-1

ARIZONA PUBLIC SERVICE COMPANY
Original Cost Rate Base
Pro Forma Adjustments
(Dollars in Thousands)

Line No.	Description	(1)		(2)		(3)	
		Actual at End of Test Year 12/31/2002(a)		PWEC Units		Remove Regulatory Assets Amortized under Prior Settlement	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(A)	(B)	(C)	(D)	(E)	(F)
1.	Gross Utility Plant in Service	\$8,486,874	\$8,203,305	\$1,021,886	\$1,015,393	\$ --	\$ --
2.	Less: Accumulated Depreciation & Amort	3,542,547	3,405,509	73,395	73,045	--	--
3.	Net Utility Plant in Service	4,944,327	4,797,796	948,491	942,348	--	--
4.	Less: Total Deductions	1,614,838	1,589,887	53,382	53,111	(41,080)	(41,080)
5.	Total Additions	563,800	556,554	--	--	(104,000)	(104,000)
6.	Total Rate Base	\$3,893,289	\$3,764,463	\$ 895,109	\$ 889,237	\$ (62,920)	\$ (62,920)

(2) Adjustment to Test Year rate base to include the Pinnacle West Energy Units including West Phoenix Combined Cycle Unit No. 4, West Phoenix Combined Cycle No. 5, Redhawk Combined Cycle No. 1, Redhawk Combined Cycle No. 2 and Saguaro Combustion Turbine No. 3.

(3) Adjustment to Test Year rate base to exclude certain net regulatory assets which, pursuant to the terms of the 1999 Settlement Agreement, will be fully amortized by June 30, 2004.

Supporting Schedules:

(a) E-1

Schedule B-2

ARIZONA PUBLIC SERVICE COMPANY
Original Cost Rate Base
Pro Forma Adjustments
(Dollars in Thousands)

Line No.	Description	(4)		(5)		(6)	
		Independent Spent Fuel Storage Installation ("ISFSI")		Reversal of Settlement Write-Off		Transmission Assets	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(G)	(H)	(I)	(J)	(K)	(L)
1.	Gross Utility Plant in Service	\$ --	\$ --	\$ --	\$ --	\$(1,264,590)	\$(1,001,498)
2.	Less: Accumulated Depreciation & Amort	--	--	--	--	(499,955)	(380,603)
3.	Net Utility Plant in Service	--	--	--	--	(764,635)	(620,895)
4.	Less: Total Deductions	1,707	1,682	92,430	92,430	(115,992)	(93,445)
5.	Total Additions	4,321	4,258	234,000	234,000	--	--
6.	Total Rate Base	\$ 2,614	\$ 2,576	\$ 141,570	\$ 141,570	\$ (648,643)	\$ (527,450)

(4) Adjustment to Test Year rate base to include the amount of System Benefits related ISFSI costs anticipated to be accrued between the end of the Test Year and June 30, 2004.

(5) Adjustment to Test Year rate base to restore the pre-tax \$234 million deduction taken by the Company in consideration of benefits previously agreed to under the 1999 Settlement.

(6) Adjustment to Test Year rate base to remove transmission assets and generation plant functionalized to ancillary services consistent with FERC rules requiring APS to take transmission service and related ancillary services for the APS Standard Offer customers under the APS OATT.

Schedule B-2

ARIZONA PUBLIC SERVICE COMPANY

Original Cost Rate Base

Pro Forma Adjustments

(Dollars in Thousands)

Line No.	Description	(7)		(8)		Line No.
		Total Original Cost Rate Base Pro Forma Adjustments (b)		Adjusted at End of Test Year 12/31/2002 (b)		
		Total Co.	ACC	Total Co.	ACC	
		(M)	(N)	(O)	(P)	
	Gross Utility Plant in Service	\$ (242,704)	\$ 13,895	\$8,244,170	\$8,217,200	1.
	Less: Accumulated Depreciation & Amort	(426,560)	(307,558)	3,115,987	3,097,951	2.
	Net Utility Plant in Service	183,856	321,453	5,128,183	5,119,249	3.
	Less: Total Deductions	(9,553)	12,698	1,605,285	1,602,585	4.
	Total Additions	134,321	134,258	698,121	690,812	5.
	Total Rate Base	\$ 327,730	\$ 443,013	\$4,221,019	\$4,207,476	6.

Recap Schedules:

(b) B-1

Schedule B-2

ARIZONA PUBLIC SERVICE COMPANY
RCND Cost Rate Base
Pro Forma Adjustments
(Dollars in Thousands)

Line No.	Description	(1)		(2)		(3)	
		Actual at End of Test Year 12/31/2002 (a)		PWEC Units		Remove Regulatory Assets Amortized under Prior Settlement	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
	(A)	(B)	(C)	(D)	(E)	(F)	
1.	Gross Utility Plant in Service	\$13,596,926	\$13,142,617	\$ 1,023,292	\$ 1,016,790	\$ --	\$ --
2.	Less: Accumulated Depreciation & Amort	5,677,664	5,458,032	74,288	73,934	--	--
3.	Net Utility Plant in Service	7,919,262	7,684,585	949,004	942,856	--	--
4.	Less: Total Deductions	1,614,838	1,589,887	53,382	53,111	(41,080)	(41,080)
5.	Total Additions	563,800	556,554	--	--	(104,000)	(104,000)
6.	Total Rate Base	\$ 6,868,224	\$ 6,651,252	\$ 895,622	\$ 889,745	\$ (62,920)	\$ (62,920)

(2) Adjustment to Test Year rate base to include the Pinnacle West Energy Units including West Phoenix Combined Cycle Unit No. 4, West Phoenix Combined Cycle No. 5, Redhawk Combined Cycle No. 1, Redhawk Combined Cycle No. 2 and Saguaro Combustion Turbine No. 3.

(3) Adjustment to Test Year rate base to exclude certain net regulatory assets which, pursuant to the terms of the 1999 Settlement Agreement, will be fully amortized by June 30, 2004.

Supporting Schedules:

(a) B-4

Schedule B-3

ARIZONA PUBLIC SERVICE COMPANY
RCND Cost Rate Base
Pro Forma Adjustments
(Dollars in Thousands)

Line No.	Description	(4)		(5)		(6)	
		Independent Spent Fuel Storage Installation ("ISFSI")		Reversal of Settlement Write-Off		Transmission Assets	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(G)	(H)	(I)	(J)	(K)	(L)
1.	Gross Utility Plant in Service	\$ --	\$ --	\$ --	\$ --	\$(2,018,055)	\$(1,598,208)
2.	Less: Accumulated Depreciation & Amort	--	--	--	--	(801,281)	(609,995)
3.	Net Utility Plant in Service	--	--	--	--	(1,216,774)	(988,213)
4.	Less: Total Deductions	1,707	1,682	92,430	92,430	(115,992)	(93,445)
5.	Total Additions	4,321	4,258	234,000	234,000	--	--
6.	Total Rate Base	\$ 2,614	\$ 2,576	\$ 141,570	\$ 141,570	\$(1,100,782)	\$ (894,768)

(4) Adjustment to Test Year rate base to include the amount of System Benefits related ISFSI costs anticipated to be accrued between the end of the Test Year and June 30, 2004.

(5) Adjustment to Test Year rate base to restore the pre-tax \$234 million deduction taken by the Company in consideration of benefits previously agreed to under the 1999 Settlement.

(6) Adjustment to Test Year rate base to remove transmission assets and generation plant functionalized to ancillary services consistent with FERC rules requiring APS to take transmission service and related ancillary services for the Standard Offer customers under the APS OATT.

Schedule B-3

ARIZONA PUBLIC SERVICE COMPANY
RCND Cost Rate Base
Pro Forma Adjustments
(Dollars in Thousands)

Line No.	Description	(7)		(8)		Line No.
		Total RCND Rate Base Pro Forma Adjustments		Adjusted at End of Test Year 12/31/2002 (b)		
		Total Co.	ACC	Total Co.	ACC	
		(M)	(N)	(O)	(P)	
1.	Gross Utility Plant in Service	\$ (994,763)	\$ (581,418)	\$12,602,163	\$12,561,199	1.
2.	Less: Accumulated Depreciation & Amort	(726,993)	(536,061)	4,950,671	4,921,971	2.
3.	Net Utility Plant in Service	(267,770)	(45,357)	7,651,492	7,639,228	3.
4.	Less: Total Deductions	(9,553)	12,698	1,605,285	1,602,585	4.
5.	Total Additions	134,321	134,258	698,121	690,812	5.
6.	Total Rate Base	\$ (123,896)	\$ 76,203	\$ 6,744,328	\$ 6,727,455	6.

Recap Schedules:

(b) B-1

Schedule B-3

ARIZONA PUBLIC SERVICE COMPANY

RCND by Major Plant Accounts

Test Year Ended 12/31/02

(Thousands of Dollars)

Line No.	Function	Plant Account	Description	RCN (a)	Condition Percent (b)	RCND (c)	Line No.
1.	INTANGIBLES	301	Organization	\$ 74	100.00%	\$ 74	1.
2.		302	Franchises and consents	884	40.18%	355	2.
3.		303	Miscellaneous intangible plant	201,550	50.53%	101,843	3.
4.			Subtotal	202,508		102,272	4.
5.	PRODUCTION	310	Land and Land Rights	3,206	100.00%	3,206	5.
6.		310	Limit Term Land Rights	89	45.33%	40	6.
7.		311	Structures and improvements	212,692	44.27%	94,159	7.
8.		312	Boiler plant equipment	1,763,288	44.65%	787,308	8.
9.		314	Turbogenerator units	527,950	33.91%	179,028	9.
10.		315	Accessory electric equipment	355,546	34.74%	123,516	10.
11.		316	Miscellaneous power plant equip.	88,665	59.33%	52,605	11.
12.		320	Land and land rights	3,400	100.00%	3,400	12.
13.		321	Structures and improvements	879,393	59.55%	523,679	13.
14.		322	Reactor plant equipment	1,352,385	57.19%	773,430	14.
15.		323	Turbogenerator units	492,053	59.73%	293,903	15.
16.		324	Accessory electric equipment	473,585	57.58%	272,690	16.
17.		325	Misc power plant equip	189,250	49.03%	92,790	17.
18.		330	Limit Term Land Rights	65	40.00%	26	18.
19.		331	Structures and improvements	1,163	0.00%	0	19.
20.		332	Reservoirs, dams, and waterways	10,601	0.00%	0	20.
21.		333	Water wheels, turbines and generators	1,943	0.00%	0	21.
22.		334	Accessory electric equipment	1,605	0.00%	0	22.
23.		335	Miscellaneous power plant equip.	259	0.00%	0	23.
24.		336	Roads, railroads and bridges	734	0.00%	0	24.
25.		340	Land and land rights	28	100.00%	28	25.
26.		341	Structures and improvements	16,529	43.20%	7,141	26.
27.		342	Fuel holders, products, and accessories	40,195	70.33%	28,269	27.
28.		343	Prime movers	116,835	11.86%	13,857	28.
29.		344	Generators	148,230	77.01%	114,152	29.
30.		345	Accessory electric equipment	44,549	52.24%	23,272	30.
31.		346	Miscellaneous power plant equip.	10,334	35.22%	3,640	31.
32.			Subtotal	6,734,572		3,390,139	32.
33.	TRANSMISSION	350	Land and land rights	32,009	100.00%	32,009	33.
34.		350	Limit Term Land Rights	18,799	57.02%	10,719	34.
35.		352	Structures and improvements	44,277	69.92%	30,958	35.
36.		353	Station equipment	799,655	58.66%	469,077	36.
37.		354	Towers and fixtures	271,421	44.93%	121,949	37.
38.		355	Poles and fixtures	316,497	67.90%	214,901	38.
39.		356	Overhead conductors and devices	560,601	58.80%	329,633	39.
40.		357	Underground conduit	17,941	71.38%	12,806	40.
41.		358	Underground conductors and devices	36,134	65.84%	23,791	41.
42.			SUBTOTAL	2,097,334		1,245,843	42.
43.	DISTRIBUTION	360	Land and land rights	26,030	100.00%	26,030	43.
44.		360	Limit Term Land Rights	725	25.24%	183	44.
45.		361	Structures and improvements	42,131	69.46%	29,265	45.
46.		362	Station equipment	322,369	66.66%	214,891	46.
47.		364	Poles, towers, and fixtures	529,061	70.64%	373,729	47.
48.		365	Overhead conductors and devices	363,653	73.08%	265,757	48.
49.		366	Underground conduit	516,658	87.90%	454,143	49.
50.		367	Underground conductors and devices	986,319	71.79%	708,078	50.
51.		368	Line transformers	585,096	61.30%	358,664	51.
52.		369	Services	320,772	64.44%	206,705	52.
53.		370	Meters	189,272	67.48%	127,722	53.
54.		371	Installations on customers' premises	44,452	65.60%	29,161	54.
55.		373	Street lighting and signal systems	88,382	65.69%	58,058	55.
56.			Subtotal	4,014,920		2,852,386	56.

ARIZONA PUBLIC SERVICE COMPANY

RCND by Major Plant Accounts

Test Year Ended 12/31/02

(Thousands of Dollars)

Line No.	Function	Plant Account	Description	RCN	Condition Percent	RCND	Line No.
----	-----	-----	-----	-----	-----	-----	----
				(a)	(b)	(c)	
57.	GENERAL	389	Land and land rights	7,327	100.00%	7,327	57.
58.		390	Structures and improvements	164,648	66.32%	109,195	58.
59.		391	Office furniture and equipment	90,009	57.35%	51,620	59.
60.		391	Capitalized Lease-Computer Equipment	5,941	81.62%	4,849	60.
61.		392	Transportation equipment	34,941	27.47%	9,598	61.
62.		392	Capitalized Lease-Transportation Equip.	19,553	100.00%	19,554	62.
63.		393	Stores equipment	5,452	31.68%	1,727	63.
64.		394	Tools, shop and garage equipment	17,505	73.97%	12,948	64.
65.		395	Laboratory equipment	2,731	22.71%	620	65.
66.		396	Power operated equipment	38,790	33.43%	12,968	66.
67.		397	Communication equipment	158,534	61.25%	97,102	67.
68.		398	Miscellaneous equipment	2,161	51.57%	1,114	68.
				-----		-----	
69.			Subtotal	547,592		328,622	69.
70.			Total Plant	\$ 13,596,926		\$ 7,919,262	70.
				=====		=====	

Supporting Schedules

RCND Study

Recap Schedules

(a) B-3

Schedule B-4

Page 2 of 2

ARIZONA PUBLIC SERVICE COMPANY
Computation of RCND Rate Base Elements
Test Year Ended 12/31/02
(Dollars in Thousands)

Line No.	Description	Total * Company (b + c)	ACC	All Other (d + e)	SCE 500KV	Other
		(a)	(b)	(c)	(d)	(e)
1.	A. ORIGINAL COST:					
2.	Gross Utility Plant in Service	\$ 8,486,874	\$ 8,203,305	\$ 283,569	\$ 51,829	\$ 231,740
3.	Accumulated Depreciation & Amortization	3,542,547	3,405,509	137,038	45,235	91,803
4.	Net Utility Plant in Service	4,944,327	4,797,796	146,531	6,594	139,937
5.	B. RCND:					
6.	Reproduction Cost New	13,596,926	13,142,617	454,309	213,611	240,698
7.	Accumulated Depreciation from Sch B-1	5,677,664	5,458,032	219,632	186,434	33,198
8.	Total RCND Plant in Service at 12/31/02	7,919,262	7,684,585	234,677	27,177	207,500
9.	Deductions:					
10.	Deferred Taxes	1,292,375	1,268,546	23,829	--	23,829
11.	Investment Tax Credits	4,040	4,033	7	--	7
12.	Total Deferred Taxes and ITC	1,296,415	1,272,579	23,836	--	23,836
13.	Customer Advances for Construction	45,513	45,513	--	--	--
14.	Customer Deposits	39,865	39,865	--	--	--
15.	Pension Liability	49,511	48,751	760	--	760
16.	Other Deferred Credits	124,050	123,798	252	--	252
17.	Deferred Gains for Sale of Util. Plant	59,484	59,381	103	--	103
18.	Total Deductions	1,614,838	1,589,887	24,951	--	24,951
19.	Additions:					
20.	Regulatory Assets/Liabilities Net	166,268	165,564	704	--	704
21.	Miscellaneous Deferred Debits	27,379	26,959	420	--	420
22.	Depreciation Fund - Decommissioning	194,440	191,608	2,832	--	2,832
23.	Allowance for Working Capital	175,713	172,423	3,290	--	3,290
24.	Total Additions	563,800	556,554	7,246	--	7,246
25.	Total RCND Rate Base Before Proforma Adj	6,868,224	6,651,252	216,972	27,177	189,795
26.	Proforma Adjustments	(123,896)	76,203	(200,099)	(27,177)	(172,922)
27.	Total RCND Rate Base	\$ 6,744,328	\$ 6,727,455	\$ 16,873	\$ --	\$ 16,873

Supporting Schedules:

For Lines 2, 3, 9-23, Col. (a): See Schedule B-1, Column (a). For Lines 2, 3, 9-23, Col. (b): See Schedule B-1, Column (b). For Line 6, Col. (a): See Schedule b-4, Column (a) page 2 of 2. For Line 8, Col. (a): See Schedule b-4, Column (c) page 2 of 2.

* - Includes SCE 500KV

ARIZONA PUBLIC SERVICE COMPANY

Computation of Working Capital
Test Year Ended 12/31/02
(Dollars in Thousands)

Line No. -----	Description -----	Amount -----	Line No. -----
1.	Cash Working Capital (a)	\$ 54,098	1.
2.	Materials and Supplies (b)	79,985	2.
3.	Fuel - Coal and Oil (b)	28,185	3.
4.	Fuel - Nuclear, Net (b) (c)	7,466	4.
5.	Prepayments (b)	5,979	5.
6.	Total Working Capital Allowance (d)	\$ 175,713 =====	6.

Supporting Schedules:

(a) Lead-Lag Study.
(b) E-1
(c) B-5, Page 2 of 2

Recap Schedules:

(d) B-1

Schedule B-5
Page 1 of 2

ARIZONA PUBLIC SERVICE COMPANY
Nuclear Fuel Balances
Test Year Ended 12/31/02

Line No.	Description	Amount	Line No.
<hr style="border-top: 1px dashed black;"/>			
1.	Nuclear Fuel in Reactor:		1.
2.	Palo Verde Unit 1	\$ 36,407,633	2.
3.	Palo Verde Unit 2	36,598,656	3.
4.	Palo Verde Unit 3	35,483,712	4.
<hr style="border-top: 1px dashed black;"/>			
5.	Total Nuclear Fuel in Reactor	108,490,001	5.
<hr style="border-top: 1px dashed black;"/>			
6.	Amortization of Nuclear Fuel		6.
7.	Palo Verde Unit 1	15,017,693	7.
8.	Palo Verde Unit 2	19,113,964	8.
9.	Palo Verde Unit 3	24,761,771	9.
	Dry Cask Storage	43,927,988	
<hr style="border-top: 1px dashed black;"/>			
10.	Total Amortization of Nuclear Fuel	102,821,416	10.
<hr style="border-top: 1px dashed black;"/>			
11.	Nuclear Fuel in Reactor (Net of Amortization)		11.
12.	Palo Verde Unit 1	21,389,940	12.
13.	Palo Verde Unit 2	17,484,692	13.
14.	Palo Verde Unit 3	10,721,941	14.
	Dry Cask Storage (Amortization)	(43,927,988)	
<hr style="border-top: 1px dashed black;"/>			
15.	Total Nuclear Fuel in Reactor (Net)	5,668,585	15.
<hr style="border-top: 1px dashed black;"/>			
16.	Nuclear Fuel in Stock:		16.
17.	Palo Verde Unit 1	367,000	17.
18.	Palo Verde Unit 2	1,365,333	18.
19.	Palo Verde Unit 3	65,366	19.
<hr style="border-top: 1px dashed black;"/>			
20.	Total Nuclear Fuel in Stock	1,797,699	20.
<hr style="border-top: 1px dashed black;"/>			
21.	Total Nuclear Fuel - Net (a)	\$ 7,466,284	21.
<hr style="border-top: 1px dashed black;"/>			

Supporting Schedules:

N/A

Recap Schedules:

(a) B-5, Page 1 of 2

Schedule B-5
Page 2 of 2

ARIZONA PUBLIC SERVICE COMPANY
 Total Company
 Adjusted Test Year Statement of Income
 Test Year 12 Months Ended 12/31/02

Schedule C-1
 Page 1 of 2

(Dollars in Thousands)

		TOTAL COMPANY				
Line No.	Description	Actual For The Test Year Ended 12/31/02	Proforma Adjustments	Test Year Results After Proforma Adjustments	Line No.	
		(a)	(b)	(c)		
1.	Electric operating revenues	\$ 2,093,393	\$ (115,217)	\$ 1,978,176	1.	
2.	Purchased power and fuel costs	628,030	(59,161)	568,869	2.	
3.	Operating revenues less purchased power and fuel costs	1,465,363	(56,056)	1,409,307	3.	
4.	Other operating expenses:				4.	
5.	Operations and maintenance	495,845	120,216	616,061	5.	
6.	Depreciation and amortization	399,640	(68,148)	331,492	6.	
7.	Income taxes	132,953	(46,347)	86,606	7.	
8.	Other taxes	107,925	2,219	110,144	8.	
9.	Total	1,136,363	7,940	1,144,303	9.	
10.	Operating income	329,000	(63,996)	265,004	10.	
11.	Other income (deductions):				11.	
12.	Income taxes	6,148	--	6,148	12.	
13.	Other income	5,149	--	5,149	13.	
14.	Other expense	(19,338)	--	(19,338)	14.	
15.	Total	(8,041)	--	(8,041)	15.	
16.	Income before interest deductions	320,959	(63,996)	256,963	16.	
17.	Interest deductions:				17.	
18.	Interest on long-term debt	128,462	--	128,462	18.	
19.	Interest on short-term borrowings	5,416	--	5,416	19.	
20.	Debt discount, premium and expense	2,888	--	2,888	20.	
21.	Capitalized interest	(15,150)	--	(15,150)	21.	
22.	Total	121,616	--	121,616	22.	
23.	Net income	\$ 199,343	\$ (63,996)	\$ 135,347	23.	

Supporting Schedules:

 (a) E-2
 (b) C-2

Recap Schedules:

 (c) A-2

ARIZONA PUBLIC SERVICE COMPANY
 ACC Jurisdiction
 Adjusted Test Year Statement of Income
 Test Year 12 Months Ended 12/31/02

(Dollars in Thousands)

Line No.	Description	ACC JURISDICTION			Line No.
		Actual For The Test Year Ended 12/31/02	Proforma Adjustments	Test Year Results After Proforma Adjustments	
			(a)	(b)	
1.	Electric Operating Revenues	\$2,051,730	\$ (111,584)	\$1,940,146	1.
2.	Purchased power and fuel costs	616,873	(56,994)	559,879	2.
3.	Operating revenues less purchased power and fuel costs	1,434,857	(54,590)	1,380,267	3.
4.	Other Operating Expenses:				4.
5.	Operations and maintenance	489,041	101,032	590,073	5.
6.	Depreciation and amortization	393,035	(63,052)	329,983	6.
7.	Income taxes	129,307	(43,163)	86,144	7.
8.	Other taxes	104,205	5,992	110,197	8.
9.	Total	1,115,588	809	1,116,397	9.
10.	Operating Income	\$ 319,269	\$ (55,399)	\$ 263,870	10.

Supporting Schedules:

 (a) C-2

Recap Schedules:

 (b) A-1

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(1) Exclude Regulatory Assessments and Franchise Fees		(2) Annualize 7/1/03 ACC Rate Levels		(3) Normalize Weather Conditions	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(A)	(B)	(C)	(D)	(E)	(F)
1.	Electric Operating Revenues	\$ (31,707)	\$ (31,707)	\$ (37,005)	\$ (37,005)	\$ (5,204)	\$ (5,204)
2.	Purchased Power and Fuel Costs	--	--	--	--	(827)	(827)
3.	Oper Rev Less Purch Pwr & Fuel Costs	(31,707)	(31,707)	(37,005)	(37,005)	(4,377)	(4,377)
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	(31,707)	(31,707)	--	--	(218)	(218)
5.	Maintenance	--	--	--	--	--	--
6.	Subtotal	(31,707)	(31,707)	--	--	(218)	(218)
7.	Depreciation and Amortization	--	--	--	--	--	--
8.	Amortization of Gain	--	--	--	--	--	--
9.	Administrative and General	--	--	--	--	--	--
10.	Other Taxes	--	--	--	--	--	--
11.	Total	(31,707)	(31,707)	--	--	(218)	(218)
12.	Operating Income Before Income Tax	--	--	(37,005)	(37,005)	(4,159)	(4,159)
13.	Interest Expense	--	--	--	--	--	--
14.	Taxable Income	--	--	(37,005)	(37,005)	(4,159)	(4,159)
15.	Current Income Tax Rate - 39.5%	--	--	(14,617)	(14,617)	(1,643)	(1,643)
16.	Operating Income (line 12 - line 15)	\$ --	\$ --	\$ (22,388)	\$ (22,388)	\$ (2,516)	\$ (2,516)

(1) Adjustment to Test Year operations to exclude regulatory assessments and franchise fees from both operating revenue and operating expense.

(2) Adjustment to Test Year operations to reflect the annualization of ACC rate levels for the 7/1/02 and 7/1/03 rate decreases.

(3) Adjustment to Test Year operations to reflect normal weather conditions for the ten years ended December 31, 2002.

Supporting Schedules:

N/A

Schedule C-2

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(4) Annualize Customer Levels to Year-End 2002		(5) Schedule 1 Changes		(6) Base Rate Component for EPS	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(G)	(H)	(I)	(J)	(K)	(L)
1.	Electric Operating Revenues	\$ 20,971	\$ 20,971	\$ 79	\$ 79	\$ 5,263	\$ 5,263
2.	Purchased Power and Fuel Costs	4,779	4,779	--	--	--	--
3.	Oper Rev Less Purch Pwr & Fuel Costs	16,192	16,192	79	79	5,263	5,263
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	1,622	1,622	(3)	(3)	6,000	6,000
5.	Maintenance	--	--	--	--	--	--
6.	Subtotal	1,622	1,622	(3)	(3)	6,000	6,000
7.	Depreciation and Amortization	--	--	--	--	--	--
8.	Amortization of Gain	--	--	--	--	--	--
9.	Administrative and General	--	--	--	--	--	--
10.	Other Taxes	--	--	--	--	--	--
11.	Total	1,622	1,622	(3)	(3)	6,000	6,000
12.	Operating Income Before Income Tax	14,570	14,570	82	82	(737)	(737)
13.	Interest Expense	--	--	--	--	--	--
14.	Taxable Income	14,570	14,570	82	82	(737)	(737)
15.	Current Income Tax Rate - 39.5%	5,755	5,755	32	32	(291)	(291)
16.	Operating Income (line 12 - line 15)	\$ 8,815	\$ 8,815	\$ 50	\$ 50	\$ (446)	\$ (446)

(4) Adjustment to Test Year operations to reflect the annualization of customer levels at December 31, 2002.

(5) Adjustment to Test Year operations to reflect proposed revenue-related changes to Schedule 1.

(6) Adjustment to Test Year operations related to the base rate component of the Company's System Benefits Charge which is used to fund the Environmental Portfolio Standard. Revenue is adjusted to reverse Test Year entries to contributions in aid of construction and to include the expenses allowed by the Commission.

Schedule C-2

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(7) Base Fuel and Purchased Power		(8) Normalize Off-System Sales		(9) PWEC Units	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(M)	(N)	(O)	(P)	(Q)	(R)
1.	Electric Operating Revenues	\$ --	\$ --	\$ (128,200)	\$ (126,332)	\$ 56,779	\$ 56,237
2.	Purchased Power and Fuel Costs	120,584	120,584	(151,868)	(149,655)	(34,970)	(34,970)
3.	Oper Rev Less Purch Pwr & Fuel Costs	(120,584)	(120,584)	23,668	23,323	91,749	91,207
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	--	--	--	--	14,110	14,086
5.	Maintenance	--	--	--	--	18,549	18,390
6.	Subtotal	--	--	--	--	32,659	32,476
7.	Depreciation and Amortization	--	--	--	--	41,541	41,469
8.	Amortization of Gain	--	--	--	--	--	--
9.	Administrative and General	--	--	--	--	8,797	8,782
10.	Other Taxes	--	--	--	--	11,256	11,184
11.	Total	--	--	--	--	94,253	93,911
12.	Operating Income Before Income Tax	(120,584)	(120,584)	23,668	23,323	(2,504)	(2,704)
13.	Interest Expense	--	--	--	--	36,179	35,977
14.	Taxable Income	(120,584)	(120,584)	23,668	23,323	(38,683)	(38,681)
15.	Current Income Tax Rate - 39.5%	(47,631)	(47,631)	9,349	9,213	(15,280)	(15,279)
16.	Operating Income (line 12 - line 15)	\$ (72,953)	\$ (72,953)	\$ 14,319	\$ 14,110	\$ 12,776	\$ 12,575

(7) Adjustment to Test Year operations to include 2003 base fuel and purchased power cents/kWh costs at adjusted 2002 consumption.

(8) Adjustment to Test Year operations to include off-system revenues consistent with the Base Fuel and Purchased Power pro forma adjustment.

(9) Adjustment to Test Year operations to include the Pinnacle West Energy Units including West Phoenix Combined Cycle No. 4, West Phoenix Combined Cycle No. 5, Redhawk Combined Cycle No. 1, Redhawk Combined Cycle No. 2 and Saguaro Combustion Turbine No. 3.

Schedule C-2

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(10)		(11)		(12)	
		Annualize Payroll		Employee Severance		Employee Benefits Adjustment	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(S)	(T)	(U)	(V)	(W)	(X)
1.	Electric Operating Revenues	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
2.	Purchased Power and Fuel Costs	7	7	--	--	253	249
3.	Oper Rev Less Purch Pwr & Fuel Costs	(7)	(7)	--	--	(253)	(249)
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	851	843	(23,155)	(22,800)	18,623	18,375
5.	Maintenance	173	171	--	--	5,942	5,863
6.	Subtotal	1,024	1,014	(23,155)	(22,800)	24,565	24,238
7.	Depreciation and Amortization	--	--	--	--	--	--
8.	Amortization of Gain	--	--	--	--	--	--
9.	Administrative and General	--	--	--	--	--	--
10.	Other Taxes	--	--	--	--	--	--
11.	Total	1,024	1,014	(23,155)	(22,800)	24,565	24,238
12.	Operating Income Before Income Tax	(1,031)	(1,021)	23,155	22,800	(24,818)	(24,487)
13.	Interest Expense	--	--	--	--	--	--
14.	Taxable Income	(1,031)	(1,021)	23,155	22,800	(24,818)	(24,487)
15.	Current Income Tax Rate - 39.5%	(406)	(403)	9,146	9,006	(9,803)	(9,672)
16.	Operating Income (line 12 - line 15)	\$ (625)	\$ (618)	\$ 14,009	\$ 13,794	\$ (15,015)	\$ (14,815)

(10) Adjustment to Test Year operations to reflect the annualization of payroll and payroll taxes to employee levels at December 31, 2002 and salary levels at March 2003.

(11) Adjustment to Test Year operations to reflect a three-year levelization of expenses incurred during the Test Year related to a voluntary severance and early retirement program offered by the Company.

(12) Adjustment to Test Year operations to reflect increased employee benefits expenses.

Schedule C-2

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(13)		(14)		(15)	
		On-Going Direct Access Expense		On-Going Independent Spent Fuel Storage Installation ("ISFSI") Expense		Transmission Expenses	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(Y)	(Z)	(AA)	(BB)	(CC)	(DD)
1.	Electric Operating Revenues	\$ --	\$ --	\$ --	\$ --	\$ (2,310)	\$ --
2.	Purchased Power and Fuel Costs	--	--	2,881	2,839	--	--
3.	Oper Rev Less Purch Pwr & Fuel Costs	--	--	(2,881)	(2,839)	(2,310)	--
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	1,477	1,477	--	--	112,362	92,266
5.	Maintenance	--	--	--	--	(610)	(483)
6.	Subtotal	1,477	1,477	--	--	111,752	91,783
7.	Depreciation and Amortization	--	--	--	--	(29,163)	(23,101)
8.	Amortization of Gain	--	--	--	--	--	--
9.	Administrative and General	--	--	--	--	(5,814)	(4,932)
10.	Other Taxes	--	--	--	--	(19,236)	(15,283)
11.	Total	1,477	1,477	--	--	57,539	48,467
12.	Operating Income Before Income Tax	(1,477)	(1,477)	(2,881)	(2,839)	(59,849)	(48,467)
13.	Interest Expense	--	--	--	--	(18,756)	(15,252)
14.	Taxable Income	(1,477)	(1,477)	(2,881)	(2,839)	(41,093)	(33,215)
15.	Current Income Tax Rate - 39.5%	(583)	(583)	(1,138)	(1,121)	(16,232)	(13,120)
16.	Operating Income (line 12 - line 15)	\$ (894)	\$ (894)	\$ (1,743)	\$ (1,718)	\$ (43,617)	\$ (35,347)

(13) Adjustment to Test Year operations to include on-going costs of compliance with the Electric Competition Rules. Such costs were previously deferred and therefore were not included in Test Year operating expenses.

(14) Adjustment to Test Year operations to reflect the on-going costs of ISFSI. Such System Benefits related costs were previously deferred and therefore were not included in Test Year operating expenses.

(15) Adjustment to Test Year operations to remove transmission and ancillary services-related expenses from base rates and include OATT costs as an expense consistent with FERC rules requiring APS to take transmission and related ancillary services for the APS Standard Offer customers under the APS OATT.

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(16) Interest on Customer Deposits		(17) Normalize Non-nuclear Maintenance Expense		(18) Normalize Nuclear Maintenance Expense	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(EE)	(FF)	(GG)	(HH)	(II)	(JJ)
1.	Electric Operating Revenues	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
2.	Purchased Power and Fuel Costs	--	--	--	--	--	--
3.	Oper Rev Less Purch Pwr & Fuel Costs	--	--	--	--	--	--
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	875	875	--	--	--	--
5.	Maintenance	--	--	(6,014)	(5,933)	(945)	(935)
6.	Subtotal	875	875	(6,014)	(5,933)	(945)	(935)
7.	Depreciation and Amortization	--	--	--	--	--	--
8.	Amortization of Gain	--	--	--	--	--	--
9.	Administrative and General	--	--	--	--	--	--
10.	Other Taxes	--	--	--	--	--	--
11.	Total	875	875	(6,014)	(5,933)	(945)	(935)
12.	Operating Income Before Income Tax	(875)	(875)	6,014	5,933	945	935
13.	Interest Expense	--	--	--	--	--	--
14.	Taxable Income	(875)	(875)	6,014	5,933	945	935
15.	Current Income Tax Rate - 39.5%	(345)	(346)	2,376	2,344	373	369
16.	Operating Income (line 12 - line 15)	\$ (530)	\$ (529)	\$ 3,638	\$ 3,589	\$ 572	\$ 566

(16) Adjustment to Test Year operations to reflect the operating income impact of interest on customer deposits.

(17) Adjustment to Test Year operations to reflect the normalization of fossil production maintenance expense and to include the O&M costs of generators acquired for compliance with the Environmental Portfolio Standard.

(18) Adjustment to Test Year operations to reflect the normalization of nuclear production maintenance expense.

Schedule C-2

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(19) Annualize Depreciation and Amortization		(20) Regulatory Assets		(21) ISFSI Asset	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
		(KK)	(LL)	(MM)	(NN)	(OO)	(PP)
1.	Electric Operating Revenues	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
2.	Purchased Power and Fuel Costs	--	--	--	--	--	--
3.	Oper Rev Less Purch Pwr & Fuel Costs	--	--	--	--	--	--
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	--	--	--	--	--	--
5.	Maintenance	--	--	--	--	--	--
6.	Subtotal	--	--	--	--	--	--
7.	Depreciation and Amortization	3,027	2,373	(111,754)	(111,760)	8,251	8,130
8.	Amortization of Gain	--	--	--	--	--	--
9.	Administrative and General	--	--	--	--	--	--
10.	Other Taxes	--	--	--	--	--	--
11.	Total	3,027	2,373	(111,754)	(111,760)	8,251	8,130
12.	Operating Income Before Income Tax	(3,027)	(2,373)	111,754	111,760	(8,251)	(8,130)
13.	Interest Expense	--	--	(1,819)	(1,819)	76	74
14.	Taxable Income	(3,027)	(2,373)	113,573	113,579	(8,327)	(8,204)
15.	Current Income Tax Rate - 39.5%	(1,196)	(937)	44,861	44,864	(3,288)	(3,241)
16.	Operating Income (line 12 - line 15)	\$ (1,831)	\$ (1,436)	\$ 66,893	\$ 66,896	\$ (4,963)	\$ (4,889)

(19) Adjustment to Test Year operations to reflect the requested changes to depreciation rates.

(20) Adjustment to Test Year operations to remove the amortization of regulatory assets which will be fully amortized by June 30, 2004 and to include amortization of continuing regulatory assets.

(21) Adjustment to Test Year operations to reflect the amortization of the System Benefits related ISFSI regulatory asset.

Schedule C-2

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(22) Reversal of Settlement Write-Off		(23) Nuclear Decommissioning Funds		(24) Annualize Property Tax to Year Ending 12-31-2002	
		Total Co. (QQ)	ACC (RR)	Total Co. (SS)	ACC (TT)	Total Co. (UU)	ACC (VV)
1.	Electric Operating Revenues	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
2.	Purchased Power and Fuel Costs	--	--	--	--	--	--
3.	Oper Rev Less Purch Pwr & Fuel Costs	--	--	--	--	--	--
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	--	--	--	--	--	--
5.	Maintenance	--	--	--	--	--	--
6.	Subtotal	--	--	--	--	--	--
7.	Depreciation and Amortization	15,600	15,600	7,766	7,653	--	--
8.	Amortization of Gain	--	--	--	--	--	--
9.	Administrative and General	--	--	--	--	--	--
10.	Other Taxes	--	--	--	--	10,199	10,091
11.	Total	15,600	15,600	7,766	7,653	10,199	10,091
12.	Operating Income Before Income Tax	(15,600)	(15,600)	(7,766)	(7,653)	(10,199)	(10,091)
13.	Interest Expense	4,094	4,094	--	--	--	--
14.	Taxable Income	(19,694)	(19,694)	(7,766)	(7,653)	(10,199)	(10,091)
15.	Current Income Tax Rate - 39.5%	(7,779)	(7,779)	(3,068)	(3,023)	(4,029)	(3,986)
16.	Operating Income (line 12 - line 15)	\$ (7,821)	\$ (7,821)	\$ (4,698)	\$ (4,630)	\$ (6,170)	\$ (6,105)

(22) Adjustment to Test Year operations to include a 15-year amortization restoring the \$234 million disallowance taken by the Company in consideration of certain benefits previously agreed to under the 1999 Settlement.

(23) Adjustment to Test Year operations to increase contributions to the nuclear decommissioning trust funds.

(24) Adjustment to Test Year operations to reflect property taxes calculated using December 31, 2002 plant balances.

Schedule C-2

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

Line No.	Description	(25)		(26)		(27)	
		Financing Application		Income Tax/ Synchronized Interest on Test Year Rate Base		Miscellaneous Adjustments	
		Total Co.	ACC	Total Co.	ACC	Total Co.	ACC
	(WW)	(XX)	(YY)	(ZZ)	(AAA)	(BBB)	
1.	Electric Operating Revenues	\$ --	\$ --	\$ --	\$ --	\$ 6,117	\$ 6,114
2.	Purchased Power and Fuel Costs	--	--	--	--	--	--
3.	Oper Rev Less Purch Pwr & Fuel Costs	--	--	--	--	6,117	6,114
Other Operating Expenses:							
4.	Operations Excluding Fuel Expense	--	--	--	--	(699)	(707)
5.	Maintenance	--	--	--	--	--	--
6.	Subtotal	--	--	--	--	(699)	(707)
7.	Depreciation and Amortization	--	--	--	--	--	--
8.	Amortization of Gain	(3,416)	(3,416)	--	--	--	--
9.	Administrative and General	--	--	--	--	--	--
10.	Other Taxes	--	--	--	--	--	--
11.	Total	(3,416)	(3,416)	--	--	(699)	(707)
12.	Operating Income Before Income Tax	3,416	3,416	--	--	6,816	6,821
13.	Interest Expense	--	--	(12,783)	(12,363)	--	--
14.	Taxable Income	3,416	3,416	12,783	12,363	6,816	6,821
15.	Current Income Tax Rate - 39.5%	1,349	1,349	5,049	4,883	2,692	2,694
16.	Operating Income (line 12 - line 15)	\$ 2,067	\$ 2,067	\$ (5,049)	\$ (4,883)	\$ 4,124	\$ 4,127

(25) Adjustment to Test Year operations to reflect 264 basis point differential specified in Commission Decision No. 65796.

(26) Adjustment to Test Year operations to reflect the synchronization of interest expense using the adjusted year-end 2002 capital structure and cost of long-term debt, as well as the use of the statutory income tax rate.

(27) Adjustment to Test Year operations to eliminate non-recurring and out-of-period expenses.

Schedule C-2

ARIZONA PUBLIC SERVICE COMPANY
Income Statement Pro Forma Adjustments
Test Year Twelve Months Ended 12/31/2002
(Thousands of Dollars)

(28)

Line No.	Description	Total Income Statement Adjustments (a)	
		Total Co. (CCC)	ACC (DDD)
1.	Electric Operating Revenues	\$ (115,217)	\$ (111,584)
2.	Purchased Power and Fuel Costs	(59,161)	(56,994)
3.	Oper Rev Less Purch Pwr & Fuel Costs	(56,056)	(54,590)
	Other Operating Expenses:		
4.	Operations Excluding Fuel Expense	100,138	80,109
5.	Maintenance	17,095	17,073
6.	Subtotal	117,233	97,182
7.	Depreciation and Amortization	(64,732)	(59,636)
8.	Amortization of Gain	(3,416)	(3,416)
9.	Administrative and General	2,983	3,850
10.	Other Taxes	2,219	5,992
11.	Total	54,287	43,972
12.	Operating Income Before Income Tax	(110,343)	(98,562)
13.	Interest Expense	6,991	10,711
14.	Taxable Income	(117,334)	(109,273)
15.	Current Income Tax Rate - 39.5%	(46,347)	(43,163)
16.	Operating Income (line 12 - line 15)	\$ (63,996) =====	\$ (55,399) =====

Recap Schedules:

(a) C-1

Schedule C-2
Page 10 of 10

ARIZONA PUBLIC SERVICE COMPANY

Computation of Gross Revenue Conversion Factor Test Year Ending December 31, 2002

Line No.	Description	Percentage of Incremental Gross Revenues	Line No.
-----	-----	-----	-----
1.	Federal Income Taxes	32.57%	1.
2.	State Income Taxes	6.93%	2.

3.	Total Tax Percentage	39.50%	3.
4.	Operating Income % = 100% - Tax Percentage	60.50%	4.
5.	1/Operating Income % = Gross Revenue Conversion Factor	1.6529	5.
	Supporting Schedules:		Recap Schedules:
	-----		-----
	N/A		A-1

ARIZONA PUBLIC SERVICE COMPANY
Summary Cost of Capital
(Thousands of Dollars)

Line No.	Invested Capital	End of Test Year 12/31/02 (f)				End of Projected Year 12/31/03			
		Amount	%	Cost Rate (e)	Composite Cost	Amount	%	Cost Rate (e)	Composite Cost
1.	Long-Term Debt (a)	\$ 2,139,955	49.77%	5.81%	2.89%	\$ 2,637,848	54.95%	5.76%	3.17%
2.	Preferred Stock (b)	--	0.00%	0.00%	0.00%	--	0.00%	0.00%	0.00%
3.	Common Equity (c)	2,159,312	50.23%	11.50%	5.78%	2,162,314	45.05%	11.50%	5.18%
4.	Short-Term Debt (a)(g)	--	0.00%	0.00%	0.00%	--	0.00%	0.00%	0.00%
5.	Deferrals (d)	--	0.00%	0.00%	0.00%	--	0.00%	0.00%	0.00%
6.	Total	\$ 4,299,267	100.00%		8.67%	\$ 4,800,162	100.00%		8.35%

End of Projected Year 12/31/04 with Proposed Rates

Line No.	Invested Capital	Amount	%	Cost Rate (e)	Composite Cost	Line No.
1.	Long-Term Debt (a)	\$ 2,630,656	49.43%	5.89%	2.91%	1.
2.	Preferred Stock (b)	--	0.00%	0.00%	0.00%	2.
3.	Common Equity (c)	2,690,969	50.57%	11.50%	5.82%	3.
4.	Short-Term Debt (a)(g)	--	0.00%	0.00%	0.00%	4.
5.	Deferrals (d)	--	0.00%	0.00%	0.00%	5.
6.	Total	\$ 5,321,625	100.00%		8.73%	6.

Supporting Schedules:

(a) D-2

Recap Schedules:

(e) A-3

(b) D-3
(c) D-4
(d) E-1

(f) Adjusted for M&R calls and PC bond rate resets announced through 6/15/03.

(g) Under FERC regulations, short-term debt is utilized as a source of financing on Construction Work In Process, therefore recoverable through AFUDC provisions.

Schedule D-1

ARIZONA PUBLIC SERVICE COMPANY
Cost of Long-Term and Short-Term Debt
(Thousands of Dollars)

Line No.	Description of Debt	End of Test Year 12/31/02		End of Projected Year 12/31/2003	
		Outstanding	Annual Interest *	Outstanding	Annual Interest *
Long-Term:					
1.	First Mortgage Bonds	\$ 259,000	\$ 15,910	\$ 259,000	\$ 15,910
2.	Pollution Control Indebtedness	386,860	8,449	386,860	10,144
3.	Capitalized Lease obligation	20,400	1,180	18,293	1,058
4.	Other Long-Term Debt - Senior Notes	173,695	10,290	173,695	10,305
5.	Other Long-Term Debt - Unsecured Notes	1,300,000	88,486	1,800,000	114,518
6.	Other	--	--	--	--
7.	Total Long-Term (a) **	\$ 2,139,955 (b)	\$ 124,315	\$ 2,637,848	\$ 151,935
8.	Cost Rate (a)		5.81%		5.76%
Short-term:					
9.	Commercial Paper	--	--	--	--
10.	Total Short-Term (a)	-- ***	--	-- ***	--
11.	Cost Rate (a)		N/A		N/A

Line No.	Description of Debt	End of Projected Year 12/31/2004 with Proposed Rates		Line No.
		Outstanding	Annual Interest *	
Long-Term:				
1.	First Mortgage Bonds	--	--	1.
2.	Pollution Control Indebtedness	565,860	22,443	2.
3.	Capitalized Lease obligation	16,101	932	3.
4.	Other Long-Term Debt - Senior Notes	173,695	10,305	4.
5.	Other Long-Term Debt - Unsecured Notes	1,875,000	121,186	5.
6.	Other	--	--	6.
7.	Total Long-Term (a) **	\$ 2,630,656	\$ 154,866	7.
8.	Cost Rate (a)		5.89%	8.
Short-term:				
9.	Commercial Paper	--	--	9.
10.	Total Short-Term (a)	-- ***	--	10.
11.	Cost Rate (a)		N/A	11.

* Including amortization of discount, premium and expense.

** Excludes unamortized discount.

*** Under FERC regulations, short-term debt is utilized as a source of financing on Construction Work In Process, therefore recoverable through AFUDC provisions.

Supporting Schedules:

(b) E-1 (adjusted for M&R calls and PC bond
rate resets announced through 6/15/03).

Recap Schedules:

(a) D-1

Schedule D-2
Page 1 of 1

ARIZONA PUBLIC SERVICE COMPANY
 Cost of Preferred Stock
 (Thousands of Dollars)

Line No.	Description of Issue	End of Test Year 12/31/02			End of Projected Year 12/31/03		
		Shares Outstanding	Amount	Dividend Requirement	Shares Outstanding	Amount	Dividend Requirement
1.	N/A	N/A	N/A	N/A	N/A	N/A	
2.	Total (a) (b)	N/A	N/A	N/A	N/A	N/A	
3.	Cost Rate (a)	N/A	N/A	N/A	N/A	N/A	

Line No.	Description of Issue	End of Projected Year 12/31/04 with Proposed Rates			Line No.
		Shares Outstanding	Amount	Dividend Requirement	
1.	N/A	N/A	N/A	N/A	1.
2.	Total (a) (b)	N/A	N/A	N/A	2.
3.	Cost Rate (a)	N/A	N/A	N/A	3.

Supporting Schedules:

 (b) E-1

Recap Schedules:

 (a) D-1

ARIZONA PUBLIC SERVICE COMPANY
Cost of Common Equity

A return on average common equity of at least 11.25% to 11.75% is necessary for the Company to attract and maintain investors in its common equity capital. For purposes of this filing, the Company is willing to accept a return on common equity capital in the middle of that range of 11.50%.

Supporting Schedules

N/A

Recap Schedules

D-1

Schedule D-4

Page 1 of 1

ARIZONA PUBLIC SERVICE COMPANY
 Comparative Balance Sheets
 Test Year 12/31/02 and Two Prior Years
 (Dollars in Thousands)

Schedule E-1
 Page 1 of 2

Line No.	Description	Test Year Ended 12/31/2002	Prior Year Ended 12/31/2001	Prior Year Ended 12/31/2000	Line No.
UTILITY PLANT:					
1.	Electric plant in service and held for future use	\$ 8,299,131	\$ 7,935,206	\$ 7,638,687	1.
2.	Less accumulated depreciation and amortization	3,442,571	3,287,333	3,115,383	2.
3.	Total	4,856,560	4,647,873	4,523,304	3.
4.	Construction work in progress	329,089	321,305	245,749	4.
5.	Intangible assets, net of accumulated amortization	93,259	83,135	94,393	5.
6.	Nuclear fuel, net of amortization	7,466	6,933	7,071	6.
7.	Utility plant - net (a)	5,286,374	5,059,246	4,870,517	7.
INVESTMENTS AND OTHER ASSETS :					
8.	Decommissioning trust accounts	194,440	202,036	204,716	8.
9.	Assets from risk management activities-long term	31,622	2,082	32,955	9.
10.	Other assets	19,964	76,322	45,841	10.
11.	Total investments and other assets	246,026	280,440	283,512	11.
CURRENT ASSETS:					
12.	Cash and cash equivalents	42,549	16,821	2,609	12.
13.	Accounts receivable:				13.
14.	Service customers	136,945	182,749	422,012	14.
15.	Other	202,597	55,016	25,089	15.
16.	Allowance for doubtful accounts	(1,341)	(3,349)	(2,380)	16.
17.	Accrued utility revenues	72,915	76,131	74,566	17.
18.	Materials and supplies, at average cost	79,985	81,215	71,966	18.
19.	Fossil fuel, at average cost	28,185	27,023	19,405	19.
20.	Deferred Income tax	4,094	--	5,793	20.
21.	Assets from risk management activities	39,616	10,097	17,506	21.
22.	Other	45,361	42,009	38,414	22.
23.	Total current assets	650,906	487,712	674,980	23.
DEFERRED DEBITS:					
24.	Regulatory assets	241,045	342,383	469,867	24.
25.	Unamortized debt issue costs	16,696	13,163	12,805	25.
26.	Other	80,760	42,789	37,928	26.
27.	Total deferred debits	338,501	398,335	520,600	27.
28.	TOTAL ASSETS	\$ 6,521,807	\$ 6,225,733	\$ 6,349,609	28.

Supporting Schedules:

 (a) E-5

Recap Schedules:

 N/A - See Next Page

ARIZONA PUBLIC SERVICE COMPANY
Comparative Balance Sheets
Test Year 12/31/02 and Two Prior Years
(Dollars in Thousands)

Schedule E-1
Page 2 of 2

Line No.	Description	Test Year Ended 12/31/2002	Year Ended 12/31/2001	Year Ended 12/31/2000	Line No.
CAPITALIZATION:					
1.	Common stock	\$ 178,162	\$ 178,162	\$ 178,162	1.
2.	Additional paid-in capital	1,246,804	1,246,804	1,246,804	2.
3.	Retained earnings	819,632	790,289	694,802	3.
4.	Accumulated other comprehensive loss:				4.
5.	Minimum pension liability adjustment	(61,487)	(966)	--	5.
6.	Derivative instruments	(23,799)	(63,599)	--	6.
7.	Common stock equity (b)	2,159,312	2,150,690	2,119,768	7.
8.	Long-term debt less current maturities (b)	2,217,340	1,949,074	1,806,908	8.
9.	Total capitalization	4,376,652	4,099,764	3,926,676	9.
CURRENT LIABILITIES:					
10.	Commercial paper	--	171,162	82,100	10.
11.	Current maturities of long-term debt (b)	3,503	125,451	250,266	11.
12.	Accounts payable	118,133	98,959	267,999	12.
13.	Accrued taxes	82,557	107,595	106,515	13.
14.	Accrued interest	42,608	41,043	39,488	14.
15.	Customer deposits	39,865	28,664	24,498	15.
16.	Deferred income taxes	--	3,244	--	16.
17.	Liabilities from risk management activities	59,773	21,840	37,179	17.
18.	Other	51,820	18,798	81,325	18.
19.	Total current liabilities	398,259	616,756	889,370	19.
DEFERRED CREDITS AND OTHER:					
20.	Deferred income taxes	1,225,552	1,023,079	1,110,437	20.
21.	Liabilities from risk management activities-long term	36,678	95,159	14,711	21.
22.	Unamortized gain - sale of utility plant	59,484	64,060	68,636	22.
23.	Customer advances for construction	45,513	69,293	40,694	23.
24.	Pension liability	156,442	30,247	62,193	24.
25.	Other	223,227	227,375	236,892	25.
26.	Total deferred credits and other	1,746,896	1,509,213	1,533,563	26.
27.	TOTAL LIABILITIES AND EQUITY	\$ 6,521,807	\$ 6,225,733	\$ 6,349,609	27.

Supporting Schedule:

N/A - See Previous Page

Recap Schedules:

(b) A-3

Test Year Ended 12/31/02 and Two Prior Years
(Dollars in Thousands Except per Share Amounts)

Line No.	Description	Test Year Ended 12/31/2002	Prior Year Ended 12/31/2001	Prior Year Ended 12/31/2000	Line No.
		(a)	(b)	(c)	
1.	Electric Operating Revenues	\$ 2,093,393	\$ 3,111,328	\$ 2,934,142	1.
2.	Purchased Power and Fuel Costs	628,030	1,541,179	1,332,628	2.
3.	Operating Revenues Less Fuel Expenses	1,465,363	1,570,149	1,601,514	3.
4.	Other Operating Expenses:				4.
5.	Operations and maintenance excluding fuel expenses	495,845	465,561	430,092	5.
6.	Depreciation and amortization	399,640	420,893	425,479	6.
7.	Income taxes	132,953	183,640	199,977	7.
8.	Other taxes	107,925	101,077	99,730	8.
9.	Total	1,136,363	1,171,171	1,155,278	9.
10.	Operating Income	329,000	398,978	446,236	10.
11.	Other Income (Deductions)				11.
12.	Income taxes	6,148	504	4,312	12.
13.	Other income	5,149	20,207	9,690	13.
14.	Other expense	(19,338)	(20,790)	(20,547)	14.
15.	Total	(8,041)	(79)	(6,545)	15.
16.	Income Before Interest Deductions	320,959	398,899	439,691	16.
17.	Interest Deductions				17.
18.	Interest on long-term debt	128,462	126,118	134,431	18.
19.	Interest on short-term borrowings	5,416	4,407	7,455	19.
20.	Debt discount, premium and expense	2,888	2,650	2,105	20.
21.	Capitalized interest	(15,150)	(14,964)	(10,894)	21.
22.	Total	121,616	118,211	133,097	22.
23.	Income Before Accounting Change	199,343	280,688	306,594	23.
24.	Cumulative effect of change in accounting for derivatives-net on income taxes	--	(15,201)	--	24.
25.	Net Income	\$ 199,343	\$ 265,487	\$ 306,594	25.
26.	Preferred Dividends	--	--	--	26.
27.	Earnings Available for Common Stock	\$ 199,343	\$ 265,487	\$ 306,594	27.
28.	Average Common Shares Outstanding	71,264,947	71,264,947	71,264,947	28.
	Earnings Per Share of Average Common				
29.	Stock Outstanding	\$ 2.80	\$ 3.73	\$ 4.30	29.

Supporting Schedules:

N/A

Recap Schedules:

A-2

ARIZONA PUBLIC SERVICE COMPANY
Comparative Statements of Cash Flows
Test Year 12/31/02 and Two Prior Years
(Dollars in Thousands)

Schedule E-3
Page 1 of 1

Line No.	Description	Test Year As Of 12/31/2002	Prior Year As Of 12/31/2001	Prior Year As Of 12/31/2000	Line No.
----	-----	-----	-----	-----	----
	Cash Flows from Operating Activities:				
1.	Net income	\$ 199,343	\$ 265,487	\$ 306,594	1.
	Items Not Requiring Cash:				
2.	Depreciation and amortization	399,640	420,893	425,479	2.
3.	Nuclear fuel amortization	31,185	28,362	30,083	3.
4.	Deferred income taxes	206,767	(26,516)	(65,726)	4.
5.	Change in mark-to-market	2,957	(100,030)	(11,752)	5.
6.	Cumulative effect of change in accounting-net of income taxes	--	15,201	--	6.
	Changes in Certain Current Assets and Liabilities:				
7.	Accounts receivable	(102,450)	302,283	(209,705)	7.
8.	Materials, supplies and fossil fuel	68	(16,867)	475	8.
9.	Other current assets	(136)	(5,160)	(26,682)	9.
10.	Accounts payable	15,372	(190,141)	101,558	10.
11.	Accrued taxes	(25,038)	1,080	43,657	11.
12.	Accrued interest	1,565	1,555	7,189	12.
13.	Other current liabilities	44,224	(58,361)	101,685	13.
14.	Increase in regulatory assets	(11,029)	(17,516)	(14,138)	14.
15.	Change in risk management - assets	(22,570)	10,730	13,181	15.
16.	Change in customer advances	(23,780)	28,599	2,544	16.
17.	Change in pension liability	5,415	(30,346)	(18,373)	17.
18.	Change in other net long-term assets	(18,923)	(14,192)	64,998	18.
19.	Change in other net long-term liabilities	1,902	(9,986)	(27,396)	19.
20.	Net cash flow provided by operating activities	704,512	605,075	723,671	20.
	Cash Flows from Investing Activities:				
21.	Capital expenditures	(490,156)	(465,360)	(464,368)	21.
22.	Capitalized interest	(15,150)	(14,964)	(10,894)	22.
23.	Other	44,918	(41,926)	(72,189)	23.
24.	Net cash flow used for investing activities	(460,388)	(522,250)	(547,451)	24.
	Cash Flows from Financing Activities:				
25.	Issuance of long-term debt	459,926	396,072	300,000	25.
26.	Short-term borrowings	(171,162)	89,062	43,800	26.
27.	Dividends paid on common stock	(170,000)	(170,000)	(170,000)	27.
28.	Repayment and reacquisition of long-term debt	(337,160)	(383,747)	(354,888)	28.
29.	Net cash flow used for financing activities	(218,396)	(68,613)	(181,088)	29.
30.	Net increase (decrease) in cash and cash equivalents	25,728	14,212	(4,868)	30.
31.	Cash and cash equivalents at beginning of period	16,821	2,609	7,477	31.
32.	Cash and cash equivalents at end of period	\$ 42,549	\$ 16,821	\$ 2,609	32.
		=====	=====	=====	

ARIZONA PUBLIC SERVICE COMPANY

Statement of Changes In Stockholders' Equity Test Year 12/31/02 and Two Prior Years

(Dollars in Thousands)

Line No.	Description	Preferred Shares	Preferred Stock Amount	Common Shares	Common Stock Amount	Additional Paid-In Capital	Retained Earnings
1	Balance at January 1, 2000	--	\$ --	71,264,947	\$ 178,162	\$1,246,804	\$ 558,208
2	Net income						306,594
3	Preferred stock dividends		--				
4	Common stock dividends						(170,000)
5	Balance at December 31, 2000	--	--	71,264,947	178,162	1,246,804	694,802
6	Net income						265,487
7	Minimum pension liability adjustment, net of tax of \$634						
8	Cumulative effect of a change in accounting for derivatives, net of tax of \$47,404						
9	Unrealized loss on derivative instruments, net of tax of \$71,720						
10	Reclassification of realized gain to income, net of tax of \$17,399						
11	Comprehensive Income						265,487
12	Preferred stock dividends		--				
13	Common stock dividends						(170,000)
14	Balance at December 31, 2001	--	--	71,264,947	178,162	1,246,804	790,289
15	Net income						199,343
16	Minimum pension liability adjustment, net of tax of \$39,696						
17	Unrealized gain on derivative instruments, net of tax of \$25,426						
18	Reclassification of realized loss to income, net of tax of \$679						
19	Comprehensive Income						199,343
20	Preferred stock dividends		--				
21	Common stock dividends						(170,000)
22	Balance at December 31, 2002	--	\$ --	71,264,947	\$ 178,162	\$1,246,804	\$ 819,632

Line No.	Description	Accumulated Other Comprehensive Loss	Total	Line No.
1	Balance at January 1, 2000	\$ --	\$1,983,174	1
2	Net income		306,594	2
3	Preferred stock dividends		--	3
4	Common stock dividends		(170,000)	4
5	Balance at December 31, 2000	--	2,119,768	5
6	Net income		265,487	6
7	Minimum pension liability adjustment, net of tax of \$634	(966)	(966)	7
8	Cumulative effect of a change in accounting for derivatives, net of tax of \$47,404	72,274	72,274	8
9	Unrealized loss on derivative instruments, net of tax of \$71,720	(109,346)	(109,346)	9
10	Reclassification of realized gain to income, net of tax of \$17,399	(26,527)	(26,527)	10
11	Comprehensive Income	(64,565)	200,922	11

12	Preferred stock dividends		--	12
13	Common stock dividends		(170,000)	13
14	Balance at December 31, 2001	(64,565)	2,150,690	14
15	Net income		199,343	15
16	Minimum pension liability adjustment, net of tax of \$39,696	(60,521)	(60,521)	16
17	Unrealized gain on derivative instruments, net of tax of \$25,426	38,764	38,764	17
18	Reclassification of realized loss to income, net of tax of \$679	1,036	1,036	18
19	Comprehensive Income	(20,721)	178,622	19
20	Preferred stock dividends		--	20
21	Common stock dividends		(170,000)	21
22	Balance at December 31, 2002	\$ (85,286)	\$2,159,312	22

Supporting Schedules:

N/A

Recap Schedules:

N/A

Test Year Ended 12/31/02 & Prior Year Ended 12/31/01
 (Thousands of Dollars)

Line No.	Account Description	Account Number	Test Year Ended Bal. 12/31/2002	Prior Year Ended Bal. 12/31/2001	Line No.
Gross Plant Includible in Rate Base:					
1.	Plant in Service	101	\$ 8,486,874	\$ 8,094,720	1.
2.	Less: Accum. Depreciation-Plant in Service	108	3,421,819	3,268,321	2.
3.	Accum. Amortization-Plant in Service	111	120,728	104,140	3.
4.	Net Plant Includible in Rate Base		4,944,327	4,722,259	4.
5.	Nuclear fuel, net of amortization	120.2-120.5	7,466	6,933	5.
6.	Construction Work in Progress	107	312,852	302,633	6.
7.	Nuclear Fuel in Process	120.1	16,236	18,672	7.
8.	Total Construction Work in Progress		329,088	321,305	8.
9.	Plant Held for Future Use	105	5,493	10,387	9.
10.	Less: Accum Depreciation Related to Plant Held for Future Use	108	-	1,638	10.
11.	Net Plant held for Future Use		5,493	8,749	11.
12.	Utility Plant - Net		\$ 5,286,374	\$ 5,059,246	12.

Supporting Schedules:

N/A

Recap Schedules:

E-1
 A-4

Test Year Ended 12/31/02 & Prior Year Ended 12/31/01
 (Thousands of Dollars)

Line No.	Account No.	Account Description	Prior Year Ended Bal. 12/31/2001	Net Additions (12 Months)	Test Year Ended Bal. 12/31/2002	Line No.
Intangible Plant:						
1.	301	Organization	\$ 74	--	\$ 74	1.
2.	302	Franchises and Consents	883	1	884	2.
3.	303	Miscellaneous Intangible Plant	168,943	32,607	201,550	3.
<hr/>						
4.		Total Intangible Plant	\$ 169,900	32,608	\$ 202,508	4.
<hr/>						
Production Plant:						
Steam Production Plant:						
5.	310	Land and Land Rights	3,294	1	3,295	5.
6.	311	Structures and Improvements	116,250	(300)	115,950	6.
7.	312	Boiler Plant Equipment	767,931	32,527	800,458	7.
8.	314	Turbogenerator Units	183,786	4,417	188,203	8.
9.	315	Accessory Electric Equipment	135,922	(899)	135,023	9.
10.	316	Miscellaneous Power Plant Equip	47,909	5,433	53,342	10.
<hr/>						
11.		Total Steam Production Plant	\$1,255,092	\$ 41,179	\$1,296,271	11.
<hr/>						
Nuclear Production Plant:						
12.	320	Land and Land Rights	3,400	--	3,400	12.
13.	321	Structures and Improvements	626,488	7,912	634,400	13.
14.	322	Boiler Plant Equipment	966,970	(63)	966,907	14.
15.	323	Turbogenerator Units	340,626	980	341,606	15.
16.	324	Accessory Electric Equipment	273,760	(139)	273,621	16.
17.	325	Miscellaneous Power Plant Equip	131,768	688	132,456	17.
<hr/>						
18.		Total Nuclear Production Plant	\$2,343,012	\$ 9,378	\$2,352,390	18.
<hr/>						

Supporting Schedules:

N/A

Recap Schedule:

E-5, page 1 of 6

Test Year Ended 12/31/02 & Prior Year Ended 12/31/01
 (Thousands of Dollars)

Line No.	Account No.	Account Description	Prior Year Ended Bal. 12/31/2001	Net Additions (12 Months)	Test Year Ended Bal. 12/31/2002	Line No.
Hydraulic Production Plant:						
1.	330	Land and Land Rights	\$ 65	--	\$ 65	1.
2.	331	Structures and Improvements	101	--	101	2.
3.	332	Reservoirs, Dams and Waterways	992	--	992	3.
4.	333	Water Wheels, Turbines and Generators	157	--	157	4.
5.	334	Accessory Electric Equipment	628	--	628	5.
6.	335	Miscellaneous Power Plant Equip	126	--	126	6.
7.	336	Roads, Railroads and Bridges	77	--	77	7.
-----			-----	-----	-----	-----
8.		Total Hydraulic Production Plant	\$ 2,146	--	\$ 2,146	8.
Other Production Plant:						
9.	340	Land and Land Rights	28	--	28	9.
10.	341	Structures and Improvements	6,513	3,155	9,668	10.
11.	342	Fuel Holders, Producers and Accessories	23,760	2,416	26,176	11.
12.	343	Prime Movers	32,455	329	32,784	12.
13.	344	Generators	105,476	3,851	109,327	13.
14.	345	Accessory Electric Equipment	15,273	4,110	19,383	14.
15.	346	Miscellaneous Power Plant Equip	5,141	237	5,378	15.
-----			-----	-----	-----	-----
16.		Total Other Production Plant	\$ 188,646	14,098	\$ 202,744	16.
-----			-----	-----	-----	-----
17.		Total Production Plant	\$3,788,896	\$ 64,655	\$3,853,551	17.
-----			-----	-----	-----	-----

Supporting Schedules:

 N/A

Recap Schedule:

 E-5, page 1 of 6

Test Year Ended 12/31/02 & Prior Year Ended 12/31/01
 (Thousands of Dollars)

Line No.	Account No.	Account Description	Prior Year Ended Bal. 12/31/2001	Net Additions (12 Months)	Test Year Ended Bal. 12/31/2002	Line No.
Transmission Plant						
1.	350	(a) Land and Land Rights	\$ 48,606	\$ (160)	\$ 48,446	1.
2.	352	(a) Structures and Improvements	30,336	(2,718)	27,618	2.
3.	353	(a) Station Equipment	383,887	43,134	427,021	3.
4.	354	(a) Towers and Fixtures	83,289	176	83,465	4.
5.	355	(a) Poles and Fixtures	165,072	9,123	174,195	5.
6.	356	(a) Overhead Conductors and Devices	186,973	18,798	205,771	6.
7.	357	Underground Conduit	9,401	1,043	10,444	7.
8.	358	Underground Conductors and Devices	16,526	2,025	18,551	8.
9. Total Transmission Plant			\$ 924,090	\$ 71,421	\$ 995,511	9.
Distribution Plant:						
10.	360	Land and Land Rights	22,083	4,672	26,755	10.
11.	361	Structures and Improvements	24,888	1,123	26,011	11.
12.	362	Station Equipment	194,232	18,125	212,357	12.
13.	364	Poles, Towers, and Fixtures	322,305	15,815	338,120	13.
14.	365	Overhead Conductors and Devices	212,086	6,771	218,857	14.
15.	366	Underground Conduit	385,609	40,114	425,723	15.
16.	367	Underground Conductors and Devices	754,929	50,576	805,505	16.
17.	368	Line Transformers	466,808	20,209	487,017	17.
18.	369	Services	230,739	11,666	242,405	18.
19.	370	Meters	144,577	1,445	146,022	19.
20.	371	Installations on Customers' Premises	23,469	1,926	25,395	20.
21.	373	Street Lighting and Signal Systems	57,023	164	57,187	21.
22. Total Distribution Plant			\$2,838,748	\$ 172,606	\$3,011,354	22.

(a) Excludes SCE 500kv Transmission Line

Supporting Schedules:

N/A

Recap Schedule:

E-5, page 1 of 6

Test Year Ended 12/31/02 & Prior Year Ended 12/31/01
 (Thousands of Dollars)

Line No.	Account No.	Account Description	Prior Year Ended Bal. 12/31/2001	Net Additions (12 Months)	Test Year Ended Bal. 12/31/2002	Line No.
General Plant						
1.	389	Land and Land Rights	\$ 6,717	\$ 610	\$ 7,327	1.
2.	390	Structures and Improvements	89,760	18,068	107,828	2.
3.	391 (b)	Office Furniture and Equipment	60,057	12,111	72,168	3.
4.	392 (b)	Transportation Equipment	31,273	16,692	47,965	4.
5.	393	Stores Equipment	1,275	(48)	1,227	5.
6.	394	Tools, Shop and Garage Equipment	10,840	1,833	12,673	6.
7.	395	Laboratory Equipment	1,351	--	1,351	7.
8.	396	Power Operated Equipment	34,849	(6,901)	27,948	8.
9.	397 (a)	Communication Equipment	84,078	8,220	92,298	9.
10.	398	Miscellaneous Equipment	1,083	253	1,336	10.
-----			-----	-----	-----	-----
11.		Total General Plant	\$ 321,283	\$ 50,838	\$ 372,121	11.
SCE 500kv Transmission Line						
12.	350	Land and Land Rights	2,362	--	2,362	12.
13.	352	Structures and Improvements	410	--	410	13.
14.	353	Station Equipment	9,437	26	9,463	14.
15.	354	Towers and Fixtures	13,753	--	13,753	15.
16.	355	Poles and Fixtures	930	--	930	16.
17.	356	Overhead Conductors and Devices	22,654	--	22,654	17.
-----			-----	-----	-----	-----
18.		Total SCE Transmission Line	\$ 49,546	\$ 26	\$ 49,572	18.

(a) Excludes SCE 500kv Transmission Line
 (b) Includes Capitalized Leases

Supporting Schedules:

 N/A

Recap Schedule:

 E-5, page 1 of 6

Test Year Ended 12/31/02 & Prior Year Ended 12/31/01
 (Thousands of Dollars)

Line No.	Account No.	Account Description	Prior Year Ended Bal. 12/31/2001	Net Additions (12 Months)	Test Year Ended Bal. 12/31/2002	Line No.
1.	397	SCE 500kv - General Plant Communication Equipment	\$ 2,257	--	\$ 2,257	1.
2.		Total SCE 500kv Line	\$ 51,803	\$ 26	\$ 51,829	2.
3.		Total Plant in Service - 101	\$8,094,720 =====	\$ 392,154 =====	\$8,486,874 =====	3.
4.		Total Net Plant Includible in Rate Base	\$8,094,720 =====	\$ 392,154 =====	\$8,486,874 =====	4.

Supporting Schedules:

 N/A

Recap Schedule:

 E-5, page 1 of 6

ARIZONA PUBLIC SERVICE COMPANY
Electric Operating Statistics
Test Year and Two Prior Years

Line No.	Description	Test Year Ended 12/31/02	Prior Year Ended 12/31/01	Prior Year Ended 12/31/00	Line No.
KWH SALES (THOUSANDS)					
1.	Residential	10,447,596	10,320,732	9,768,654	1.
2.	Commercial	10,594,216	10,479,999	10,044,996	2.
3.	Industrial	2,195,881	2,433,122	2,510,839	3.
4.	Irrigation	30,994	28,667	86,997	4.
5.	Public Street and Highway Lighting	99,529	94,693	92,915	5.
6.	Other Sales to Public Authorities	4,474	4,933	4,730	6.
7.	Total Sales to Ultimate Consumers	23,372,690	23,362,146	22,509,131	7.
8.	Sales for Resale - Requirements Customers	493,090	1,483,509	1,045,944	8.
9.	Sales for Resale - Other Customers	5,206,324	6,965,009	10,881,910	9.
10.	Total Sales for Resale	5,699,414	8,448,518	11,927,854	10.
11.	TOTAL KWH SALES	29,072,104	31,810,664	34,436,985	11.
AVERAGE NUMBER OF CUSTOMERS					
12.	Residential	801,801	776,339	749,285	10.
13.	Commercial	95,575	93,499	89,539	11.
14.	Industrial	3,325	3,320	3,243	12.
13.	Irrigation	346	366	412	13.
14.	Public Street and Highway Lighting	759	780	717	14.
15.	Other Sales to Public Authorities	223	233	217	15.
16.	Total Retail Consumers	902,029	874,537	843,413	16.
17.	Sales for Resale - Requirements Customers	16	18	16	17.
18.	TOTAL CUSTOMERS	902,045	874,555	843,429	18.
AVERAGE KWH USE (ANNUAL)					
19.	Residential	13,030	13,294	13,037	19.
20.	Commercial	110,847	112,087	112,186	20.
21.	Industrial	660,415	732,868	774,233	21.
22.	Irrigation	89,578	78,325	211,158	22.
23.	Public Street and Highway Lighting	131,132	121,401	129,589	23.
24.	Other Sales to Public Authorities	20,063	21,172	21,797	24.
25.	Sales for Resale - Requirements Customers	30,818,125	82,417,167	65,371,500	25.
AVERAGE ANNUAL REVENUE PER RESIDENTIAL CUSTOMER					
26.	Annual Revenue	1,139.97	1,176.85	1,174.55	26.
27.	Revenue per kWh (Cents)	8.75	8.85	9.01	27.
28.	DIRECT KWH PRODUCTION EXPENSE PER KWH SOLD (CENTS)	2.90	5.49	4.09	28.
29.	DIRECT KWH TRANSMISSION EXPENSE PER KWH SOLD (CENTS)	0.09	0.08	0.07	29.

Supporting Schedules:

N/A

Recap Schedules:

N/A

ARIZONA PUBLIC SERVICE COMPANY
Taxes Charged to Operations
Test Year 12/31/02 and Prior Two Years
(Dollars in Thousands)

Schedule E-8
Page 1 of 1

Line No.	Discription -----	Test Year Ended 12/31/2002 ----- (a)	Prior Year Ended 12/31/2001 ----- (b)	Prior Year Ended 12/31/2000 ----- (c)	Line No. -----
	Federal Taxes:				
1.	Income	\$ (56,554)	\$ 139,867	\$ 188,914	1.
2.	F.I.C.A.*	29,831	27,967	27,249	2.
3.	Deferred Income Taxes	170,143	(22,221)	(28,494)	3.
4.	Environmental	--	--	--	4.
5.	Unemployment	316	323	348	5.
6.	Miscellaneous	--	--	--	6.
7.	Total	----- 143,736 -----	----- 145,936 -----	----- 188,017 -----	7.
	State Taxes:				
8.	Ad Valorem**	103,906	99,489	99,017	8.
9.	Sales***	130,981	125,143	113,889	9.
10.	Income	(16,825)	26,504	34,932	10.
11.	Unemployment	34	486	164	11.
12.	Deferred Income Taxes	36,191	(4,632)	(6,111)	12.
13.	Total	----- 254,287 -----	----- 246,990 -----	----- 241,891 -----	13.
	Local Taxes:				
14.	Sales	--	--	--	14.
15.	Total Taxes	----- \$ 398,023 =====	----- \$ 392,926 =====	----- \$ 429,908 =====	15.

* Includes payroll related taxes charged to others ** Includes local taxes *** For SEC reporting purposes, sales taxes related to sales of electricity are excluded from both revenues and other taxes.

Supporting Schedules:

N/A

Recap Schedules:

N/A

ARIZONA PUBLIC SERVICE COMPANY
Notes to Financial Statements

See the attached Arizona Public Service Company Form 10-K filed with the Securities and Exchange Commission for the fiscal year ended December 31, 2002. The notes to the financial statements are contained on pages 62 through 109 of the document.

[OMITTED]

Supporting Schedules

N/A

Recap Schedules

N/A

Schedule E-9
Page 1 of 1

ARIZONA PUBLIC SERVICE COMPANY
 Projected Income Statements
 Present and Proposed Rates
 (Dollars in Thousands Except per Share Amounts)

Schedule F-1
 Page 1 of 1

Line No.	Description	Actual	Projected Year		
		Test Year	Present Rates	Projected Year	
		Ended 12/31/2002	Year Ending 12/31/2003	Year Ending 12/31/2004	Proposed Rates Year Ending 12/31/2004
		(a)	(b)	(b)	(b)
1.	Electric Operating Revenues	\$ 2,093,393	\$ 1,969,996	\$ 2,148,301	\$ 2,263,598
2.	Fuel and Purchased power	628,030	567,774	657,096	644,350
3.	Operating Revenues Less Fuel and Purchased Power	1,465,363	1,402,222	1,491,205	1,619,248
Other Operating Expenses:					
4.	Oper & Maint excluding fuel expenses	495,845	490,333	518,388	518,388
5.	Deprec & Amort	399,640	385,736	370,585	370,585
6.	Income Taxes	132,953	110,584	131,695	183,207
7.	Other Taxes	107,925	113,500	120,650	120,650
8.	Operating Income	329,000	302,069	349,887	426,418
Other Income (Deductions):					
9.	Income Taxes	6,148	(627)	1,089	1,089
10.	Other Income	5,149	12,095	9,698	9,698
11.	Other Expenses	(19,338)	(10,508)	(12,454)	(12,454)
12.	Total	(8,041)	960	(1,667)	(1,667)
13.	Income Before Interest Deductions	320,959	303,029	348,220	424,751
Interest Deductions					
14.	Interest on long-term debt	128,462	145,805	157,513	155,148
15.	Interest on short-term borrowings	5,416	1,900	3,300	3,300
16.	Debt discount, premium and expense	2,888	3,000	3,000	3,000
17.	Capitalized interest	(15,150)	(18,016)	(15,638)	(15,638)
18.	Total	121,616	132,689	148,175	145,810
19.	Net Income	\$ 199,343	\$ 170,340	\$ 200,045	\$ 278,941
Earnings per share of average Common Stock Outstanding*					
		\$ 2.80	N/A	N/A	N/A
% Return on Average Common Equity					
		9.2%	7.9%	8.4%	11.5%
% Adjusted Return on Average Common Equity					
		7.9%	6.7%	7.8%	11.0%

Projected Year		Line No.
Present Rates Year Ending 12/31/2005	Proposed Rates Year Ending 12/31/2005	
(b)	(b)	
\$ 2,205,210	\$ 2,405,450	1.
667,792	666,142	2.
1,537,418	1,739,308	3.
552,953	552,953	4.
408,045	408,045	5.
108,805	192,268	6.
134,989	134,989	7.
332,626	451,053	8.
5,491	5,491	9.
321	321	10.
(14,223)	(14,223)	11.
(8,411)	(8,411)	12.
324,215	442,642	13.

172,808	163,399	14.
5,300	5,300	15.
3,000	3,000	16.
(15,137)	(15,137)	17.
-----	-----	
165,971	156,562	18.
-----	-----	
\$ 158,244	\$ 286,080	19.
=====	=====	

N/A	N/A
6.0%	10.4%
6.0%	10.4%

Supporting Schedules:

(a) E-2

Recap Schedules:

(b) A-2

* Optional for projected years.

ARIZONA PUBLIC SERVICE COMPANY
Projected Changes in Financial Position
Present and Proposed Rates
(Thousands of Dollars)

Line No.	Description	Actual Test Year 12/31/2002	Projected Year		
			Present Rates Year Ending 12/31/2003	Projected Year Present Rates Year Ending 12/31/2004	Projected Year Proposed Rates Year Ending 12/31/2004
		(a)	(b)	(b)	(b)
Cash Flows from Operations:					
1.	Net Income	\$ 199,343	\$ 170,340	\$ 200,045	\$ 278,941
Items not requiring cash:					
2.	Depreciation and amortization	399,640	385,736	370,585	370,585
3.	Nuclear fuel amortization	31,185	37,618	38,481	38,481
4.	Deferred income taxes	206,767	(41,006)	(12,344)	(12,344)
5.	Mark-to-market gains	2,957	--	--	--
6.	Other	(135,380)	88,575	(92,691)	(92,081)
7.	Net cash provided	704,512	641,263	504,076	583,582
Cash Flows from Financing:					
8.	Long-term debt	459,926	500,000	458,506	379,000
9.	Short-term borrowings - net	(171,162)	59,428	7,575	7,575
10.	Dividends paid on common stock	(170,000)	(170,000)	(170,000)	(170,000)
11.	Repayment and requisition of long-term debt	(337,160)	(89,332)	(386,192)	(386,192)
12.	Net cash used	(218,396)	300,096	(90,111)	(169,617)
Cash Flows from Investing:					
13.	Capital expenditures (before AFUDC debt) (c)	(490,156)	(411,899)	(386,883)	(386,883)
14.	Allowance for borrowed funds used during construction (c)	(15,150)	(18,016)	(15,638)	(15,638)
15.	Loans to associated companies	--	(500,000)	--	--
16.	Other	44,918	(11,444)	(11,444)	(11,444)
17.	Net cash used	(460,388)	(941,359)	(413,965)	(413,965)
18.	Net increase (decrease) in cash and cash equivalents	25,728	--	--	--
19.	Cash and cash equivalents at beginning of period	16,821	42,549	42,549	42,549
20.	Cash and cash equivalents at end of period	\$ 42,549	\$ 42,549	\$ 42,549	\$ 42,549

Projected Year		
Present Rates Year Ending 12/31/2005	Proposed Rates Year Ending 12/31/2005	Line No.
(b)	(b)	
\$ 158,244	\$ 286,080	1.
408,045	408,045	2.
38,974	38,974	3.
(48,593)	(48,593)	4.
--	--	5.
(51,462)	(50,126)	6.
505,208	634,380	7.
587,086	457,914	8.
32,997	32,997	9.
(170,000)	(170,000)	10.
(400,000)	(400,000)	11.
50,083	(79,089)	12.
(528,710)	(528,710)	13.
(15,137)	(15,137)	14.
--	--	15.
(11,444)	(11,444)	16.
(555,291)	(555,291)	17.

--	--	18.
42,549	42,549	19.
-----	-----	
\$ 42,549	\$ 42,549	20.
=====	=====	

Supporting Schedules:

- (a) E-3
(c) F-3

Recap Schedules:

- (b) A-5

ARIZONA PUBLIC SERVICE COMPANY
 Projected Construction Requirements
 Test Year and Three Projected Years
 (Thousands of Dollars)

Line No.	Description	Actual	Projected Year			Line No.
		Test Year Ended 12/31/2002	Year Ended 12/31/2003	Year Ended 12/31/2004	Year Ended 12/31/2005	
Electric:						
1.	Production Plant (Excluding Nuclear Fuel)	\$ 108,428	\$ 89,416	\$ 69,202	\$ 152,029	1.
2.	Nuclear Fuel	30,862	29,458	28,693	28,474	2.
3.	Total Production	139,290	118,874	97,895	180,503	3.
4.	Transmission	106,452	56,720	54,946	79,921	4.
5.	Distribution	208,481	197,265	202,855	218,022	5.
6.	General and Intangibles	44,062	34,783	27,202	44,879	6.
7.	Total Construction Expenditures (a)	498,285	407,642	382,898	523,325	7.
8.	Property Taxes Capitalized (a)	2,958	4,257	3,985	5,385	8.
9.	Allowance for Equity Funds Used During Construction	--	--	--	--	9.
10.	Allowance for Borrowed Funds Used During Construction	13,507	18,016	15,638	15,137	10.
11.	Total Capital Expenditures	\$ 514,750	\$ 429,915	\$ 402,521	\$ 543,847	11.

Supporting Schedules:

N/A

Recap Schedules:

(a) F-2 & A-4

Schedule F-3
 Page 1 of 1

**ARIZONA PUBLIC SERVICE COMPANY
Assumptions Used in Developing Projections**

Line No.	Item	Line No.
----	----	----
	A. CUSTOMER GROWTH	
1.	Retail customer growth for the period 1/1/03 through 12/31/05 is forecasted to grow at an annual average rate of 3.4%.	1.
	B. GROWTH IN RETAIL ENERGY AND RETAIL PEAK DEMAND	
2.	Retail energy sales for the period 1/1/03 through 12/31/05 are forecasted to grow at an annual average rate of 4.8%.	2.
3.	Retail summer and winter peak demands for the same period are forecasted to grow at annual average rates of 4.3%	3.
4.	and 2.9%, respectively.	4.
	C. WHOLESALE AND ECONOMY INTERCHANGE SALES	
5.	Firm wholesale sales and peak demand for obligation-to-serve customers are forecasted per existing contracts. The	5.
6.	Company sells energy on an economy interchange basis on a short-term basis from time to time. Such sales are made	6.
7.	at prices above the Company's variable costs to generate energy.	7.
	D. FUEL	
8.	Fuel costs are based on projected sales, estimated fuel prices and projected operating availability factors of power	8.
9.	plants.	9.
	E. OPERATIONS & MAINTENANCE EXPENSES	
10.	The level of expenses reflect increases that are related to inflation and increased benefits costs, the current	10.
11.	trend of increased customers and additional plant requirements.	11.
	F. CONSTRUCTION EXPENDITURES	
12.	The level of expenditures is primarily driven by customer, sales, and load growth, maintaining reliability,	12.
13.	and legal and regulatory requirements.	13.
	G. CAPITAL STRUCTURE CHANGES	
14.	Capital Structure and Financing are shown on Schedules A-3, D-1, D-2, D-3 and F-2.	14.
	H. FINANCING ASSUMPTIONS	
15.	Forecasted Interest Rates:	15.
16.	Variable Rate Pollution Control Bonds - 1.31% in 2003, 2.05% in 2004, 3.35% in 2005	16.
17.	Commercial Paper - 1.9% in 2003, 3.3% in 2004, 5.3% in 2005	17.
18.	New Sr. Unsecured Debt - 7.0% in 2004, 7.5% in 2005	18.

Schedule F-4

ARIZONA PUBLIC SERVICE COMPANY
Cost of Service Summary - PRESENT RATES

Rates of Return by Customer Classification Adjusted Test Year Ending December 31, 2002

(\$000)

	Total Company	Total ACC Jurisdiction	All Other	TOTAL ACC JURISDICTION	
				Residential	General Service
	(A)	(B)	(C)	(D)	(E)
1.a. Revenues from Rates	1,827,189	1,791,584(a)	35,605	889,898(a)	883,595(a)
1.b. Other Revenues	150,987	148,562	2,425	71,187	74,249
2. Expenses	1,626,563	1,590,132(b)	36,432	839,733(b)	730,686(b)
3. Operating Income Before Income Taxes	351,613	350,014	1,598	121,352	227,158
4. Income Taxes	86,608	86,144	463	18,616	67,806
5. Net Operating Income	265,005	263,870	1,135	102,736	159,352
6. Rate Base	4,221,019	4,207,476(c)	13,543	2,367,112(c)	1,769,998(c)
7. Rate of Return	6.28%	6.27%	8.38%	4.34%	9.00%
TOTAL ACC JURISDICTION					
Irrigation	Street Lighting	Dusk to Dawn			
(F)	(G)	(H)			
2,099(a)	10,794(a)	5,198(a)			
215	2,582	329			
2,360(b)	12,439(b)	4,914(b)			
(46)	937	613			
-75	-195	-7			
29	1,132	620			
4,571(c)	45,676(c)	20,118(c)			
0.63%	2.48%	3.08%			

Supporting Schedules:

- (a) H-1
- (b) G-4
- (c) G-3

ARIZONA PUBLIC SERVICE COMPANY
Cost of Service Summary - PROPOSED RATES

Rates of Return by Customer Classification Adjusted Test Year Ending December 31, 2002

(\$000)

	Total Company	Total ACC Jurisdiction	All Other	TOTAL ACC JURISDICTION	
				Residential	General Service
	(A)	(B)	(C)	(D)	(E)
1.a. Revenues from Rates	1,993,996	1,958,391(a)	35,605	972,747(a)	965,868(a)
1.b. Other Revenues	150,987	148,562	2,425	71,187	74,249
2. Expenses	1,626,563	1,590,132(b)	36,432	839,733(b)	730,686(b)
3. Operating Income Before Income Taxes	518,420	516,821	1,598	204,201	309,431
4. Income Taxes	152,496	152,033	463	51,968	99,684
5. Net Operating Income	365,924	364,788	1,135	152,233	209,747
6. Rate Base	4,221,019	4,207,476(c)	13,543	2,367,112(c)	1,769,998(c)
7. Rate of Return	8.67%	8.67%	8.38%	6.43%	11.85%

TOTAL ACC JURISDICTION

Irrigation	Street Lighting	Dusk to Dawn
(F)	(G)	(H)
2,295(a)	11,799(a)	5,682(a)
215	2,582	329
2,360(b)	12,439(b)	4,914(b)
150	1,942	1,097
1	197	183
149	1,745	914
4,571(c)	45,676(c)	20,118(c)
3.26%	3.82%	4.54%

Supporting Schedules:

- (a) H-1
- (b) G-4
- (c) G-3

ARIZONA PUBLIC SERVICE COMPANY

Rate Base Allocation to Classes of Service Total Rate Base Adjusted Test Year Ending December 31, 2002

(\$000)

Line No.	Class of Service	Production - Demand	Transmission Substation	Transmission Lines	Distribution Substation	Distribution OH Primary	Distribution OH Secondary	Distribution UG Lines
		(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Residential	1,062,376	0	0	87,562	147,786	67,667	438,874
2.	General Service	985,723	0	0	73,149	117,803	14,607	318,641
3.	Irrigation	3,327	0	0	946	1,596	0	0
4.	Street Lighting	0	0	0	875	1,477	593	4,321
5.	Dusk to Dawn	0	0	0	325	548	220	1,604
Total		2,051,426(b)	0	0	162,857(b)	269,211(b)	83,087(b)	763,440(b)

Distribution Line TxFs	Total Demand	Total Demand %	Total Energy	Total Energy %
(H)	(I)	(J)	(K)	(L)
198,240	2,002,505	55.13%	43,910	45.23%
102,044	1,611,969	44.38%	52,429	54.01%
361	6,230	0.17%	132	0.14%
1,083	8,349	0.23%	441	0.45%
402	3,099	0.09%	164	0.17%
302,131(b)	3,632,152	100.00%	97,076	100.00%

Class of Service	Cust. Advances & Deposits	Distribution OH Services	Distribution UG Services	Distribution Meters	Customer Accounts	Dusk to Dawn	Street Lighting
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
7. Residential	(48,220)	23,377	112,951	83,928	49,075	0	0
8. General Service	(33,879)	2,511	11,113	30,600	5,994	0	0
9. Irrigation	(2,425)	37	0	295	22	0	0
10. Street Lighting	(728)	0	0	0	45	0	37,339
11. Dusk to Dawn	(125)	0	0	0	475	16,317	0
12. Total	(85,378)(b)	25,925(b)	124,064(b)	114,824(b)	55,610(b)	16,317(b)	37,339(b)

Customer Service & Info	Sales	Total Customer	Total Customer %
(H)	(I)	(J)	(K)
1,396	9,720	232,226	77.08%
170	1,187	17,696	5.87%
1	4	(2,066)	-0.69%
1	9	36,666	12.17%
14	94	16,774	5.57%
1,582(b)	11,014(b)	301,296	100.00%

Class of Service	Total Reg. Assets	Total Reg. Assets %	Total System Benefits	Total System Benefits %	TOTAL ACC JURIS. (a)	TOTAL ACC JURIS. %
	(A)	(B)	(C)	(D)	(E)	(F)

13.	Residential	87,306	50.07%	1,165	45.23%	2,367,112	56.26%
14.	General Service	86,514	49.61%	1,391	54.01%	1,769,998	42.07%
15.	Irrigation	271	0.16%	4	0.14%	4,571	0.11%
16.	Street Lighting	208	0.12%	12	0.45%	45,676	1.09%
17.	Dusk to Dawn	77	0.04%	4	0.17%	20,118	0.48%
		-----	-----	-----	-----	-----	-----
18.		174,376(b)	100.00%	2,576(b)	100.00%	4,207,476	100.00%

Supporting Schedules:

(b) G-5

(c) G-7

Recap Schedules:

(a) G-1 & G-2

ARIZONA PUBLIC SERVICE COMPANY
Expense Allocation to Classes of Service
Operating Expenses Excluding Income Taxes

Adjusted Test Year Ending December 31, 2002

(\$000)

Line No.	Class of Service	Production - Demand	Transmission Substation	Transmission Lines	Distribution Substation	Distribution OH Primary	Distribution OH Secondary	Distribution UG Lines
		(A)	(B)	(C)	(D)	(E)	(F)	(G)
1.	Residential	245,691	0	46,610	15,020	20,171	9,314	41,724
2.	General Service	228,814	0	46,031	12,548	16,079	2,011	30,294
3.	Irrigation	763	0	117	162	218	0	0
4.	Street Lighting	140	0	565	150	202	82	411
5.	Dusk to Dawn	65	0	264	56	75	30	152
6.	Total	475,472(a)	0(a)	93,587(a)	27,936(a)	36,745(a)	11,436(a)	72,580(a)

Distribution Line TXFs	Total Demand	Total Demand %	Total Energy	Total Energy %
(H)	(I)	(J)	(K)	(L)
20,572	399,102	53.28%	278,597	45.23%
10,589	346,365	46.24%	332,650	54.01%
37	1,297	0.17%	838	0.14%
112	1,661	0.22%	2,800	0.45%
42	684	0.09%	1,038	0.17%
31,352(a)	749,109	100.00%	615,923	100.00%

Class of Service	Distribution OH Services	Distribution UG Services	Distribution Meters	Customer Accounts	Dusk to Dawn	Street Lighting
	(A)	(B)	(C)	(D)	(E)	(F)
7. Residential	3,228	10,781	27,826	69,973	0	0
8. General Service	347	1,061	10,145	8,547	0	0
9. Irrigation	5	0	98	31	0	0
10. Street Lighting	0	0	0	64	0	7,714
11. Dusk to Dawn	0	0	0	677	2,218	0
12. Total	3,580(a)	11,841(a)	38,069(a)	79,292(a)	2,218(a)	7,714(a)

Customer Service & Info	Sales	Total Customer	Total Customer %
(G)	(H)	(I)	(J)
3,828	19,705	135,341	79.90%
468	2,407	22,973	13.56%
2	9	145	0.09%
3	18	7,799	4.60%
37	191	3,123	1.84%
4,338(a)	22,329(a)	169,381	100.00%

Class of Service	Total Reg. Assets	Total Reg. Assets %	Total System Benefits	Total System Benefits %	TOTAL ACC JURIS. (c)	TOTAL ACC JURIS. %
	(A)	(B)	(C)	(D)	(E)	(F)

13.	Residential	9,743	51.77%	16,951	45.94%	839,733	52.81%
14.	General Service	9,046	48.07%	19,651	53.26%	730,686	45.95%
15.	Irrigation	31	0.16%	49	0.13%	2,360	0.15%
16.	Street Lighting	0	0.00%	178	0.48%	12,439	0.78%
17.	Dusk to Dawn	0	0.00%	70	0.19%	4,914	0.31%
		-----	-----	-----	-----	-----	-----
18.	Total	18,820(a)	100.00%(a)	36,899(a)	100.00%	1,590,132	100.00%

Supporting Schedules:

(a) G-6

(b) G-7

Recap Schedules:

(c) G-1 & G-2

ARIZONA PUBLIC SERVICE COMPANY
Distribution of Rate Base by Function
Total Rate Base

Adjusted Test Year Ending December 31, 2002
(\$000)

Line No.	Plant Classification	Production - Demand (A)	Transmission Substation (B)	Transmission Lines (C)	Distribution Substation (D)	Distribution OH Primary (E)	Distribution OH Secondary (F)	Distribution UG Lines (G)
1.	Production - Demand	2,051,426	0	0	0	0	0	0
2.	Transmission Substation	0	0	0	0	0	0	0
3.	Transmission Lines	0	0	0	0	0	0	0
4.	Distribution Substation	0	0	0	162,857	0	0	0
5.	Distribution OH Primary	0	0	0	0	269,211	0	0
6.	Distribution OH Secondary	0	0	0	0	0	83,087	0
7.	Distribution UG Lines	0	0	0	0	0	0	763,440
8.	Distribution Line TXFs	0	0	0	0	0	0	0
9.	Total	2,051,426	0	0	162,857	269,211	83,087	763,440

Distribution Line TXFs (H)	Total Demand (I)	Total Demand % (J)
0	2,051,426	56.48%
0	0	0.00%
0	0	0.00%
0	162,857	4.48%
0	269,211	7.41%
0	83,087	2.29%
0	763,440	21.02%
302,131	302,131	8.32%
302,131	3,632,152	100.00%

Plant Classification	Cust. Advances & Deposits (A)	Distribution OH Services (B)	Distribution UG Services (C)	Distribution Meters (D)	Customer Accounts (E)	Dusk to Dawn (F)	Street Lighting (G)
10. Cust. Advances & Deposit	(85,378)	0	0	0	0	0	0
11. Distribution OH Services	0	25,925	0	0	0	0	0
12. Distribution UG Services	0	0	124,064	0	0	0	0
13. Distribution Meters	0	0	0	114,824	0	0	0
14. Customer Accounts	0	0	0	0	55,610	0	0
15. Dusk to Dawn	0	0	0	0	0	16,317	0
16. Street Lighting	0	0	0	0	0	0	37,339
17. Customer Service & Info	0	0	0	0	0	0	0
18. Sales	0	0	0	0	0	0	0
19. Total	(85,378)	25,925	124,064	114,824	55,610	16,317	37,339

Customer Service & Info (H)	Sales (I)	Total Customer (J)	Total Customer % (K)
0	0	(85,378)	-28.34%

0	0	25,925	8.60%
0	0	124,064	41.18%
0	0	114,824	38.11%
0	0	55,610	18.46%
0	0	16,317	5.42%
0	0	37,339	12.39%
1,582	0	1,582	0.52%
0	11,014	11,014	3.66%

1,582	11,014	301,296	100.00%

Plant Classification	Total Energy	Total Energy %	Total Reg. Assets	Total Reg. Assets %	Total System Benefits	Total System Benefits %	TOTAL ACC JURIS. (a)
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
20. Production - Energy	97,076	100.00%					
21. Regulatory Assets			174,376	100.00%			
22. System Benefits					2,576	100.00%	
23. TOTAL ACC							4,207,476

Supporting Schedules:

Recap Schedules:
(a) G-3

ARIZONA PUBLIC SERVICE COMPANY
Distribution of Expenses by Function

Operating Expenses Excluding Income Taxes Adjusted Test Year Ending December 31, 2002

(\$000)

Line No.	Plant Classification	Production - Demand (A)	Transmission Substation (B)	Transmission Lines (C)	Distribution Substation (D)	Distribution OH Primary (E)	Distribution OH Secondary (F)
1.	Production - Demand	475,472	0	0	0	0	0
2.	Transmission Substation	0	0	0	0	0	0
3.	Transmission Lines	0	0	93,587	0	0	0
4.	Distribution Substation	0	0	0	27,936	0	0
5.	Distribution OH Primary	0	0	0	0	36,745	0
6.	Distribution OH Secondary	0	0	0	0	0	11,436
7.	Distribution UG Lines	0	0	0	0	0	0
8.	Distribution Line TXFs	0	0	0	0	0	0
9.	Total	475,472	0	93,587	27,936	36,745	11,436

Distribution UG Lines (G)	Distribution Line TXFs (H)	Total Demand (I)	Total Demand % (J)
0	0	475,472	63.47%
0	0	0	0.00%
0	0	93,587	12.49%
0	0	27,936	3.73%
0	0	36,745	4.91%
0	0	11,436	1.53%
72,580	0	72,580	9.69%
0	31,352	31,352	4.19%
72,580	31,352	749,109	100.00%

Plant Classification	Distribution OH Services (A)	Distribution UG Services (B)	Distribution Meters (C)	Customer Accounts (D)	Dusk to Dawn (E)	Street Lighting (F)	Customer Service & Info (G)
10. Distribution OH Services	3,580	0	0	0	0	0	0
11. Distribution UG Services	0	11,841	0	0	0	0	0
12. Distribution Meters	0	0	38,069	0	0	0	0
13. Customer Accounts	0	0	0	79,292	0	0	0
14. Dusk to Dawn	0	0	0	0	2,218	0	0
15. Street Lighting	0	0	0	0	0	7,714	0
16. Customer Service & Info	0	0	0	0	0	0	4,338
17. Sales	0	0	0	0	0	0	0
18. Total	3,580	11,841	38,069	79,292	2,218	7,714	4,338

Sales (H)	Total Customer (I)	Total Customer % (J)
0	3,580	2.11%
0	11,841	6.99%
0	38,069	22.48%

0	79,292	46.81%
0	2,218	1.31%
0	7,714	4.55%
0	4,338	2.56%
22,329	22,329	13.18%

22,329	169,381	100.00%

	Plant Classification	Total Production - Energy	Total Energy %	Total Reg. Assets	Total Reg. Assets %	Total System Benefits	Total System Benefits %	TOTAL ACC JURIS. (a)
		(A)	(B)	(C)	(D)	(E)	(F)	(G)
19.	Production - Energy	615,923	100.00%					
20.	Regulatory Assets			18,820	100.00%			
21.	System Benefits					36,899	100.00%	
22.	TOTAL ACC							1,590,132

Supporting Schedules:

Recap Schedules:
(a) G-4

ARIZONA PUBLIC SERVICE COMPANY
Cost of Service Study
Development of Allocation Factors

Adjusted Test Year Ending December 31, 2002

Factor	Definition and Application of Allocation Factor	Total Company	Total ACC Jurisdiction	All Other
1. DEMPROD1	4-CP Demand @ Generation (KW) Production Demand	5,111,775 100.00%	5,102,910 99.83%	8,865 0.17%
2. DEMPROD2	4-CP Demand @ Generation (KW) Production - Ancillary Service - Regulation	5,111,775 100.00%	5,102,910 99.83%	8,865 0.17%
3. DEMPROD3	4-CP Demand @ Generation (KW) Production - Ancillary Service - Spinning Reserve	5,111,775 100.00%	5,102,910 99.83%	8,865 0.17%
4. DEMPROD4	4-CP Demand @ Generation (KW) Production - Ancillary Service - Ready Reserve	5,111,775 100.00%	5,102,910 99.83%	8,865 0.17%
5. DEMPROD6	4-CP Demand @ Generation (KW) Production - Ancillary Service - Scheduling & Dispatch	5,111,775 100.00%	5,102,910 99.83%	8,865 0.17%
6. DEMPROD7	4-CP Demand @ Generation (KW) Production - Ancillary Service - Must Run	5,111,775 100.00%	5,102,910 99.83%	8,865 0.17%
7. DEMTRAN1	4-CP Demand @ Generation including Wheeling (KW) Transmission Substation	6,445,773 100.00%	5,102,910 79.17%	1,342,863 20.83%
8. DEMTRAN2	4-CP Demand @ Generation including Wheeling (KW) Transmission Lines	6,445,773 100.00%	5,102,910 79.17%	1,342,863 20.83%
9. DEMTRAN4	Transmission - SCE 500 KV Line SCE Specific	100 100.00%	0 0.00%	100 100.00%
10. DEMDIST1	NCP Demand @ Substation Level w/losses (KW) Distribution Substation	6,181,490 100.00%	6,181,490 100.00%	0 0.00%
11. DEMDIST2	NCP Demand @ Primary Line Level w/losses (KW) Distribution OH Primary Lines	5,934,767 100.00%	5,934,767 100.00%	0 0.00%
12. DEMDIST3	Individual Maximum Demand @ Secondary Line Level w/losses (KW) Distribution OH Secondary Lines	4,331,559 100.00%	4,331,559 100.00%	0 0.00%
13. DEMDIST4	NCP Demand @ Primary Line Level w/losses (KW) Distribution UG Primary Lines	5,899,576 100.00%	5,899,576 100.00%	0 0.00%
14. DEMDIST5	Individual Maximum Demand @ Secondary Line Level w/losses (KW) Distribution UG Secondary Lines	4,331,559 100.00%	4,331,559 100.00%	0 0.00%
15. DEMDIST6	Individual Maximum Demand @ Secondary TXF Level w/losses (KW) Distribution OH Line Transformers	9,084,660 100.00%	9,084,660 100.00%	0 0.00%

Total Retail	Residential	General Service	Irrigation	Street Lighting	Dusk to Dawn
5,102,910 99.83%	2,642,653 51.70%	2,451,981 47.97%	8,276 0.16%	0 0.00%	0 0.00%
5,102,910 99.83%	2,642,653 51.70%	2,451,981 47.97%	8,276 0.16%	0 0.00%	0 0.00%
5,102,910 99.83%	2,642,653 51.70%	2,451,981 47.97%	8,276 0.16%	0 0.00%	0 0.00%
5,102,910 99.83%	2,642,653 51.70%	2,451,981 47.97%	8,276 0.16%	0 0.00%	0 0.00%
5,102,910 99.83%	2,642,653 51.70%	2,451,981 47.97%	8,276 0.16%	0 0.00%	0 0.00%
5,102,910 99.83%	2,642,653 51.70%	2,451,981 47.97%	8,276 0.16%	0 0.00%	0 0.00%
5,102,910 79.17%	2,642,653 41.00%	2,451,981 38.04%	8,276 0.13%	0 0.00%	0 0.00%
5,102,910 79.17%	2,642,653 41.00%	2,451,981 38.04%	8,276 0.13%	0 0.00%	0 0.00%
0	0	0	0	0	0

0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6,181,490	3,323,537	2,776,499	35,899	33,222	12,333
100.00%	53.77%	44.92%	0.58%	0.54%	0.20%
5,934,767	3,257,955	2,596,964	35,191	32,567	12,090
100.00%	54.90%	43.76%	0.59%	0.55%	0.20%
4,331,559	3,527,660	761,528	0	30,900	11,471
100.00%	81.44%	17.58%	0.00%	0.71%	0.26%
5,899,576	3,257,955	2,596,964	0	32,567	12,090
100.00%	55.22%	44.02%	0.00%	0.55%	0.20%
4,331,559	3,527,660	761,528	0	30,900	11,471
100.00%	81.44%	17.58%	0.00%	0.71%	0.26%
9,084,660	5,938,353	3,056,769	45,047	32,446	12,045
100.00%	65.37%	33.65%	0.50%	0.36%	0.13%

Recap Schedules: G-4, G-3

ARIZONA PUBLIC SERVICE COMPANY
Cost of Service Study
Development of Allocation Factors

Adjusted Test Year Ending December 31, 2002

Factor	Definition and Application of Allocation Factor	Total Company	Total ACC Jurisdiction	All Other
16. DEMDIST7	Individual Maximum Demand @ Secondary TXF Level w/losses (KW) Distribution UG Line Transformers	9,039,623 100.00%	9,039,623 100.00%	0 0.00%
17. CUSTOH1	Weighted Customer Costs for Distribution Services (\$) Distribution OH Services	448,413 100.00%	448,413 100.00%	0 0.00%
18. CUSTUG1	Weighted Customer Costs for Distribution Services (\$) Distribution UG Services	456,363 100.00%	456,363 100.00%	0 0.00%
19. DEMDIST10	NCP Demand @ Primary Line Level w/losses (KW) Distribution Rents	5,934,767 100.00%	5,934,767 100.00%	0 0.00%
20. ENERGY1	Customer Class Energy @ Generation (MWH) Production - Energy	25,161,766 100.00%	24,795,184 98.54%	366,582 1.46%
21. ENERGY2	Customer Class Energy @ Generation (MWH) Production - Energy (Fuel and Purchase Power)	25,161,766 100.00%	24,795,184 98.54%	366,582 1.46%
22. ENERGY4	Customer Class Energy @ Generation (MWH) Production - Energy - Ancillary Service - Must Run	25,161,766 100.00%	24,795,184 98.54%	366,582 1.46%
23. CUST370	Weighted Costs for Distribution Meters (\$) Distribution Meters	1,132,676 100.00%	1,121,607 99.02%	11,069 0.98%
24. CUST371	Dusk to Dawn Customer Class Specific Dusk to Dawn	1 100.00%	1 100.00%	0 0.00%
25. CUST373	Street Lighting Customer Class Specific Street Lighting	1 100.00%	1 100.00%	0 0.00%
26. CUSTNUM	Number of Customer Accounts Customer Accounts	930,373 100.00%	929,002 99.85%	1,371 0.15%
27. CUST910	Number of Customer Accounts Customer Service and Information	929,002 100.00%	929,002 100.00%	0 0.00%
28. CUST916	Number of Customer Accounts Sales Expense	930,373 100.00%	929,002 99.85%	1,371 0.15%
29. DEMREGAST	4-CP Demand @ Generation (KW) Regulatory Asset - Demand Related	5,111,775 100.00%	5,102,910 99.83%	8,865 0.17%
30. ERGREGAST	Customer Class Energy @ Generation (MWH) Regulatory Asset - Energy Related	25,161,766 100.00%	24,795,184 98.54%	366,582 1.46%
31. ERGSYSBEN	Customer Class Energy @ Generation (MWH) System Benefits - Energy Related	25,161,766 100.00%	24,795,184 98.54%	366,582 1.46%

Total Retail	Residential	General Service	Irrigation	Street Lighting	Dusk to Dawn
9,039,623 100.00%	5,938,353 65.69%	3,056,779 33.82%	0 0.00%	32,446 0.36%	12,045 0.13%
448,413 100.00%	404,336 90.17%	43,430 9.69%	647 0.14%	0 0.00%	0 0.00%
456,363 100.00%	415,485 91.04%	40,878 8.96%	0 0.00%	0 0.00%	0 0.00%
5,934,767 100.00%	3,257,955 54.90%	2,596,964 43.76%	35,191 0.59%	32,567 0.55%	12,090 0.20%
24,795,184 98.54%	11,215,488 44.57%	13,391,465 53.22%	33,737 0.13%	112,701 0.45%	41,793 0.17%
24,795,184 98.54%	11,215,488 44.57%	13,391,465 53.22%	33,737 0.13%	112,701 0.45%	41,793 0.17%
24,795,184	11,215,488	13,391,465	33,737	112,701	41,793

98.54%	44.57%	53.22%	0.13%	0.45%	0.17%
1,121,607	819,821	298,900	2,886	0	0
99.02%	72.38%	26.39%	0.25%	0.00%	0.00%
1	0	0	0	0	1
100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
1	0	0	0	1	0
100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
929,002	819,821	100,134	364	749	7,934
99.85%	88.12%	10.76%	0.04%	0.08%	0.85%
929,002	819,821	100,134	364	749	7,934
100.00%	88.25%	10.78%	0.04%	0.08%	0.85%
929,002	819,821	100,134	364	749	7,934
99.85%	88.12%	10.76%	0.04%	0.08%	0.85%
5,102,910	2,642,653	2,451,981	8,276	0	0
99.83%	51.70%	47.97%	0.16%	0.00%	0.00%
24,795,184	11,215,488	13,391,465	33,737	112,701	41,793
98.54%	44.57%	53.22%	0.13%	0.45%	0.17%
24,795,184	11,215,488	13,391,465	33,737	112,701	41,793
98.54%	44.57%	53.22%	0.13%	0.45%	0.17%

Recap Schedules: G-4, G-3

338,989 5.48%	3,323,537 53.77%	306,035 4.95%	965,170 15.61%	155,972 2.52%	1,550,013 25.08%	346,347 5.60%
218,558 3.68%	3,257,955 54.90%	299,996 5.05%	946,125 15.94%	152,894 2.58%	1,519,427 25.60%	339,513 5.72%
0 0.00%	3,527,660 81.44%	328,650 7.59%	1,249,580 28.85%	137,693 3.18%	1,519,087 35.07%	292,650 6.76%
218,558 3.70%	3,257,955 55.22%	299,996 5.09%	946,125 16.04%	152,894 2.59%	1,519,427 25.75%	339,513 5.75%
0 0.00%	3,527,660 81.44%	328,650 7.59%	1,249,580 28.85%	137,693 3.18%	1,519,087 35.07%	292,650 6.76%
135,410 1.49%	5,938,353 65.37%	553,239 6.09%	2,103,504 23.15%	231,787 2.55%	2,557,185 28.15%	492,638 5.42%

Recap Schedules: G-4, G-3

ARIZONA PUBLIC SERVICE COMPANY
 Cost of Service Study
 Development of Allocation Factors

Adjusted Test Year Ending December 31, 2002

Factor	Definition and Application of Allocation Factor	General Service	Small General Service	Medium General Service	Large General Service
16. DEMDIST7	Individual Maximum Demand @ Secondary TXF Level w/losses (KW) Distribution UG Line Transformers	3,056,779 33.82%	1,300,052 14.38%	1,363,985 15.09%	257,332 2.85%
17. CUSTOH1	Weighted Customer Costs for Distribution Services (\$) Distribution OH Services	43,430 9.69%	39,828 8.88%	3,602 0.80%	0 0.00%
18. CUSTUG1	Weighted Customer Costs for Distribution Services (\$) Distribution UG Services	40,878 8.96%	33,450 7.33%	4,064 0.89%	2,828 0.62%
19. DEMDIST10	NCP Demand @ Primary Line Level w/losses (KW) Distribution Rents	2,596,964 43.76%	950,468 16.02%	1,157,321 19.50%	270,617 4.56%
20. ENERGY1	Customer Class Energy @ Generation (MWH) Production - Energy	13,391,465 53.22%	3,766,696 14.97%	5,288,514 21.02%	1,754,953 6.97%
21. ENERGY2	Customer Class Energy @ Generation (MWH) Production - Energy (Fuel and Purchase Power)	13,391,465 53.22%	3,766,696 14.97%	5,288,514 21.02%	1,754,953 6.97%
22. ENERGY4	Customer Class Energy @ Generation (MWH) Production - Energy - Ancillary Service - Must Run	13,391,465 53.22%	3,766,696 14.97%	5,288,514 21.02%	1,754,953 6.97%
23. CUST370	Weighted Costs for Distribution Meters (\$) Distribution Meters	298,900 26.39%	259,684 22.93%	32,608 2.88%	3,818 0.34%
24. CUST371	Dusk to Dawn Customer Class Specific Dusk to Dawn	0 0.00%	0 0.00%	0 0.00%	0 0.00%
25. CUST373	Street Lighting Customer Class Specific Street Lighting	0 0.00%	0 0.00%	0 0.00%	0 0.00%
26. CUSTNUM	Number of Customer Accounts Customer Accounts	100,134 10.76%	95,717 10.29%	4,112 0.44%	244 0.03%
27. CUST910	Number of Customer Accounts Customer Service and Information	100,134 10.78%	95,717 10.30%	4,112 0.44%	244 0.03%
28. CUST916	Number of Customer Accounts Sales Expense	100,134 10.76%	95,717 10.29%	4,112 0.44%	244 0.03%
29. DEMREGAST	4-CP Demand @ Generation (KW) Regulatory Asset - Demand Related	2,451,981 47.97%	828,460 16.21%	994,764 19.46%	285,615 5.59%
30. ERGREGAST	Customer Class Energy @ Generation (MWH) Regulatory Asset - Energy Related	13,391,465 53.22%	3,766,696 14.97%	5,288,514 21.02%	1,754,953 6.97%
31. ERGSYSBEN	Customer Class Energy @ Generation (MWH) System Benefits - Energy Related	13,391,465 53.22%	3,766,696 14.97%	5,288,514 21.02%	1,754,953 6.97%

Extra-Large General Service	Residential	Residential E-10	Residential E-12	Residential EC-1	Residential ET-1	Residential ECT-1
135,410 1.50%	5,938,353 65.69%	553,239 6.12%	2,103,504 23.27%	231,787 2.56%	2,557,185 28.29%	492,638 5.45%
0 0.00%	819,821 182.83%	93,834 20.93%	381,583 85.10%	24,806 5.53%	276,670 61.70%	42,928 9.57%
536 0.12%	819,821 179.64%	93,834 20.56%	381,583 83.61%	24,806 5.44%	276,670 60.62%	42,928 9.41%
218,558 3.68%	3,257,955 54.90%	299,996 5.05%	946,125 15.94%	152,894 2.58%	1,519,427 25.60%	339,513 5.72%
2,581,302 10.26%	11,215,488 44.57%	1,020,291 4.05%	3,356,182 13.34%	635,131 2.52%	4,917,386 19.54%	1,286,498 5.11%
2,581,302 10.26%	11,215,488 44.57%	1,020,291 4.05%	3,356,182 13.34%	635,131 2.52%	4,917,386 19.54%	1,286,498 5.11%
2,581,302 10.26%	11,215,488 44.57%	1,020,291 4.05%	3,356,182 13.34%	635,131 2.52%	4,917,386 19.54%	1,286,498 5.11%
2,790 0.25%	560,930 49.52%	42,736 3.77%	173,790 15.34%	24,806 2.19%	276,670 24.43%	42,928 3.79%

0	0	0	0	0	0	0
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0	0	0	0	0	0	0
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
61	819,821	93,834	381,583	24,806	276,670	42,928
0.01%	88.12%	10.09%	41.01%	2.67%	29.74%	4.61%
61	819,821	93,834	381,583	24,806	276,670	42,928
0.01%	88.25%	10.10%	41.07%	2.67%	29.78%	4.62%
61	819,821	93,834	381,583	24,806	276,670	42,928
0.01%	88.12%	10.09%	41.01%	2.67%	29.74%	4.61%
343,142	2,642,653	232,966	766,305	141,521	1,240,307	261,554
6.71%	51.70%	4.56%	14.99%	2.77%	24.26%	5.12%
2,581,302	11,215,488	1,020,291	3,356,182	635,131	4,917,386	1,286,498
10.26%	44.57%	4.05%	13.34%	2.52%	19.54%	5.11%
2,581,302	11,215,488	1,020,291	3,356,182	635,131	4,917,386	1,286,498
10.26%	44.57%	4.05%	13.34%	2.52%	19.54%	5.11%

Recap Schedules: G-4, G-3

ARIZONA PUBLIC SERVICE COMPANY
SUMMARY OF BASE REVENUES BY CUSTOMER CLASSIFICATION
PRESENT AND PROPOSED RATES
TEST YEAR ENDING DECEMBER 31, 2002, ADJUSTED

Line No.	Customer Classification	Base Revenues in the Test Year (a)		Proposed Increase (b)			Proposed Increase with CRCC %	Line No.
		(A)	(B)	(C)	(D)	(E)		
		Present Rates 1) (\$000)	Proposed Rates 3) 4) (\$000)	Amount (\$000)	%	Proposed CRCC 2) (\$000)		
				(B)-(A)	(C)/(A)		[(E)+(C)]/(A)	
1	Residential	889,898	972,747	82,849	9.31%	3,737	9.73%	1
2	General Service	883,595	965,868	82,273	9.31%	4,485	9.82%	2
3	Irrigation	2,099	2,295	196	9.34%	11	9.86%	3
4	Outdoor Lighting	10,794	11,799	1,005	9.31%	36	9.64%	4
5	Dusk to Dawn Lighting Service	5,198	5,682	484	9.31%	14	9.58%	5
		=====	=====	=====	=====	=====	=====	
6	Total Sales to Ultimate Retail Customers	1,791,584	1,958,391	166,807	9.31%	8,283	9.77%	6

(a) SUPPORTING SCHEDULES: H-2 (b) RECAP SCHEDULES: A-1

NOTES TO SCHEDULE:

- 1) Base Revenues under Present Rates reflect adjusted test year revenues including applicable proforma adjustments such as rate decreases and removal of franchise fees from base rates.
- 2) The CRCC is the Competition Rules Compliance Charge as proposed in ACC Docket No. E-01345A-02-0403. The proposed CRCC will be in place for five years.
- 3) Please note that the Proposed Increase shown on this schedule does not directly match the Proposed Increase on Schedule H-2 for the General Service and Irrigation classes. Schedule H-2 assumes customer migration from Irrigation to General Service due to more favorable rates. The total proposed revenue for both Irrigation and General Service classes on these two schedules match.
- 4) The total proposed revenue for both Outdoor Lighting and Dusk to Dawn classes on this schedule matches the total proposed revenue for both classes on Schedule H-2.

ARIZONA PUBLIC SERVICE COMPANY ANALYSIS OF BASE REVENUES BY DETAILED CLASS TEST YEAR ENDING DECEMBER 31, 2002, ADJUSTED

Line No.	(A) Customer Classification and Current Rate Designation	(B) Average Number of Customers	(C) MWh Sales	(D) Average Annual kWh Usage per Customer [(C)x1000]/(B)	(E) Base Revenues under Present Rates (\$000)
1	Residential				
2	E-10	94,544	904,512	9,567	78,922
3					
4	E-12	375,020	3,186,522	8,497	301,433
5	EC-1	24,951	568,530	22,786	42,753
6	ET-1	277,112	4,721,930	17,040	381,113
7	ECT-1R	43,117	1,205,109	27,950	85,677
8	DA-R1	--	--	--	--
9	Total Residential	814,744	10,586,603	12,994	889,898
10	General Service				
11	E-20	339	36,907	108,870	3,009
12	E-21	20	1,099	54,950	83
13	E-21	9	641	71,222	54
14	E-22	5	4,899	979,800	362
15	E-22	9	2,307	256,333	202
16	E-23	97	31,308	322,763	2,245
17	E-23	51	14,655	287,353	1,045
18	E-24	29	118,278	4,078,552	6,747
19	E-24	19	59,661	3,140,053	3,448
20	E-30	4,023	6,721	1,671	973
21	E-32, E-32R, E-53, E-54	94,180	9,551,113	101,413	716,195
22	E-34	41	1,232,771	30,067,585	66,458
23	E-35	19	1,217,184	64,062,316	57,357
24	E-38, E-38-8T, E-38TOW	88	7,320	83,182	471
25	E-40	2	1	500	2
26	E-51	4	18,135	4,533,750	1,158
27	E-221, E-221-8T, E-221TOW	1,272	302,679	237,955	20,423
28	Contracts	3	100,373	33,457,667	3,363
29	DA-GS1,10,11,12,13	--	--	--	--
30	Total General Service	100,210	12,706,052	126,794	883,595

(F) Proposed Rate Designation	(G) Base Revenues (\$000)	(H) CRCC (\$000)	(I) Amount (\$000)	(J) %	Line No.
		(C)x0.000353	[(G)+(H)]-(E)	(I)/(E)	
E-10 Step 1	88,530	319	9,927	12.58%	1
E-12	1,586		1,586	1.79%	2
E-12	320,161	1,125	19,853	6.59%	3
ECT-1R	49,160	201	6,608	15.46%	4
ET-1	422,085	1,667	42,639	11.19%	5
ECT-1R	91,225	425	5,973	6.97%	6
DA-R1			Rate Cancelled		7
					8

	972,747	3,737	86,586	9.73%	9
E-20	3,430	13	434	14.42%	10
E-32TOU	101	-	18	21.69%	11
E-32	67	-	13	24.07%	12
E-32TOU	352	2	(8)	-2.21%	13
E-32	295	1	94	46.53%	14
E-32TOU	2,319	11	85	3.79%	15
E-32	1,046	5	6	0.57%	16
E-32TOU	7,777	42	1,072	15.89%	17
E-32	3,667	21	240	6.96%	18
E-30	1,065	2	94	9.66%	19
E-32, E-32R, E-53, E-54	782,311	3,372	69,488	9.70%	20
E-34	72,904	435	6,881	10.35%	21
E-35	62,926	430	5,999	10.46%	22
E-221, E-221-8T, E-221TOW	541	3	73	15.50%	23
E-40	2	-		9.33%	24
E-51	1,282	6	130	11.23%	25
E-221, E-221-8T, E-221TOW	22,322	107	2,006	9.82%	26
Contracts	3,485	35	157	4.67%	27
DA-GS1,10,11,12,13		- - - Rates Cancelled - - -			28
	-----	-----	-----	-----	29
	965,892	4,485	86,782	9.82%	30

SUPPORTING SCHEDULES:

RECAP SCHEDULES: (a) H-1

ARIZONA PUBLIC SERVICE COMPANY ANALYSIS OF BASE REVENUES BY DETAILED CLASS TEST YEAR ENDING
DECEMBER 31, 2002, ADJUSTED

Line No.	(A) Customer Classification and Current Rate Designation	(B) Average Number of Customers	(C) MWh Sales	(D) Average Annual kWh Usage per Customer [(C)x1000]/(B)	(E) Base Revenues under Present Rates (\$000)	
31	Irrigation					
32	E-32	135	11,308	83,763	822	
33	E-38, E-38-8T, E-38TOW	69	7,786	112,841	476	
34	E-221, E-221-8T, E-221TOW	128	11,747	91,773	801	
35	Total Irrigation	332	30,841	92,895	2,099	
36	Outdoor Lighting					
37	E-32	4	59	14,750	6	
38	E-58	517	21,744	42,058	4,552	
39	E-59	177	64,993	367,192	5,509	
40	E-67	231	4,579	19,823	156	
41	Contracts	24	9,366	390,250	571	
42	Total Outdoor Lighting	953	100,741	105,709	10,794	
43	Dusk to Dawn Lighting Service	See Note 4)	38,475	See Note 4)	5,198	
44	Total Sales to Ultimate Retail Customers	916,239	23,462,712	25,608	1,791,584	
	(F) Proposed Rates (a)	(G) Base Revenues (\$000)	(H) CRCC (\$000)	(I) Amount (\$000)	(J) %	Line No.
			(C)x0.000353	[(G)+(H)]-(E)	(I)/(E)	
	E-221	805	4	(13)	-1.58%	31
	E-221, E-221-8T, E-221TOW	569	3	96	20.17%	32
	E-221, E-221-8T, E-221TOW	897	4	100	12.48%	33
		2,271	11	183	8.72%	34
	E-32	6	-	0	5.66%	35
	E-58	4,976	8	432	9.49%	37
	E-59	6,022	23	536	9.73%	38
	E-67	186	2	32	20.51%	39
	Contracts	624	3	56	9.81%	40
		11,814	36	1,056	9.79%	41
		5,667	14	483	9.29%	42

1,958,391	8,283	175,090	9.77%	44
				44

SUPPORTING SCHEDULES: RECAP SCHEDULES: (a) H-1

NOTES TO SCHEDULE:

- 1) Base Revenues under Present Rates reflect adjusted test year revenues including applicable proforma adjustments such as rate decreases and removal of franchise fees from base rates.
- 2) The CRCC is the Competition Rules Compliance Charge as proposed in ACC Docket No. E-01345A-02-0403. The proposed CRCC will be in place for five years.
- 3) The following rate schedules will not change: Solar Rate Schedules, EPR Rate Schedules, Share the Light Rate Schedules, Rate Schedules E-36, E-52, and E-55, and Rate Schedules E-3 and E-4.
- 4) Dusk to Dawn Lighting customers are included in residential and general service counts as this service is included on each customer's primary billing.
- 5) Reclassification of revenue in Irrigation and General Service classes results in class revenue shifts. The total proposed revenue for both Irrigation and General Service classes on this schedule matches the total proposed revenue for both classes on Schedule H-1.
- 6) The total proposed revenue for both Outdoor Lighting and Dusk to Dawn classes on this schedule matches the total proposed revenue for both classes on Schedule H-1.

ARIZONA PUBLIC SERVICE COMPANY

**CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES**

TEST YEAR ENDING DECEMBER 31, 2002

LINE NO.	(A) Rate Schedule	(B) Description	(C) Season	(D) Block	(E) (F) Present Rates	
						Rates
1	E-3	Residential Energy Support Program		NO CHANGE		
2						
3	E-4	Residential Energy Support Program		NO CHANGE		
4						
5	E-10	Residential Service	Summer	Basic Service Charge	\$	7.50 /mo
6	STEP 1			First 400 kWh		0.06682 /kWh
7				Next 400 kWh		0.09189 /kWh
8				All additional kWh		0.09440 /kWh
9						
10			Winter	Basic Service Charge	\$	7.50 /mo
11				All kWh		0.07609 /kWh
12						
13			Sum & Win	Minimum	\$	7.50 /mo
14	E-10	Residential Service				
15	STEP 2					
16	(Move to					
17	E-12)					
18						
19						
20	E-12	Residential Service	Summer	Basic Service Charge	\$	7.50 /mo
21				First 400 kWh		0.07376 /kWh
22				Next 400 kWh		0.10281 /kWh
23				All additional kWh		0.11991 /kWh
24						
25			Winter	Basic Service Charge	\$	7.50 /mo
26				All kWh		0.07394 /kWh
27						
28			Sum & Win	Minimum	\$	7.50 /mo

(G) Proposed Rates	(H) Rates	(I) Rates	(J) Proposed Rates with Franchise Fees	(K) Proposed Rates with Franchise Fees	(L) Change	(M) Change	Line No.
			(H)x0.0144		(J)-(E)		1
							2
							3
							4
						N/A	5
Basic Service Charge	\$ 0.271 /day		\$ 0.275 /day			N/A	6
First 400 kWh	0.07332 /kWh		0.07438 /kWh		0.00756 /kWh		7
Next 400 kWh	0.10083 /kWh		0.10228 /kWh		0.01039 /kWh		8
All additional kWh	0.10358 /kWh		0.10507 /kWh		0.01067 /kWh		9
						N/A	10
Basic Service Charge	\$ 0.271 /day		\$ 0.275 /day			N/A	11

All kWh	0.08349 /kWh	0.08469 /kWh	0.00860 /kWh	12
			N/A	13
Basic Service Charge	\$ 0.411 /day	\$ 0.417 /day	N/A	14
First 400 kWh	0.08640 /kWh	0.08764 /kWh	N/A	15
Next 400 kWh	0.08640 /kWh	0.08764 /kWh	N/A	16
All additional kWh	0.11006 /kWh	0.11164 /kWh	N/A	17
Basic Service Charge	\$ 0.411 /day	\$ 0.417 /day	N/A	18
All kWh	0.07004 /kWh	0.07105 /kWh	N/A	19
			N/A	20
Basic Service Charge	\$ 0.411 /day	\$ 0.417 /day	N/A	21
First 400 kWh	0.08640 /kWh	0.08764 /kWh	0.01388 /kWh	22
Next 400 kWh	0.08640 /kWh	0.08764 /kWh	(0.01517)/kWh	23
All additional kWh	0.11006 /kWh	0.11164 /kWh	(0.00827)/kWh	24
			N/A	25
Basic Service Charge	\$ 0.411 /day	\$ 0.417 /day	N/A	26
All kWh	0.07004 /kWh	0.07105 /kWh	(0.00289)/kWh	27
			N/A	28

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES

TEST YEAR ENDING DECEMBER 31, 2002

LINE NO.	(A) Rate Schedule	(B) Description	(C) Season	(D) Block	(E) (F) Present Rates	
					Rates	
29	EC-1	Residential Service	Summer	Basic Service Charge	\$	10.00 /mo
30	(Move to	With Demand Charge				
31	ECT-1R)			All kW		9.84 /kW
32				All kWh (demand cap)		0.07872 /kWh
33				All kWh		0.03827 /kWh
34						
35						
36			Winter	Basic Service Charge	\$	10.00 /mo
37						
38				All kW		7.06 /kW
39				All kWh (demand cap)		0.05648 /kWh
40				All kWh		0.03176 /kWh
41						
42			Sum & Win	Minimum	\$	10.00 /mo
43	ET-1	Residential Service	Summer	Basic Service Charge	\$	15.00 /mo
44		Time of Use				
45				All On-Peak kWh		0.12815 /kWh
46				All Off-Peak kWh		0.04129 /kWh
47			Winter	Basic Service Charge	\$	15.00 /mo
48						
49				All On-Peak kWh		0.10656 /kWh
50				All Off-Peak kWh		0.04129 /kWh
51						
52			Sum & Win	Minimum	\$	15.00 /mo
53	ECT-1R	Residential Service	Summer	Basic Service Charge	\$	15.00 /mo
54		Time of Use with				
55		Demand Charge		All On-Peak kW		11.33 /kW
56				All kWh (demand cap)		0.08912 /kWh
57				All On-Peak kWh		0.04572 /kWh
58				All Off-Peak kWh		0.02543 /kWh
	(G)	(H)	(I)	(J)	(K)	(L) (M)
	Proposed Rates			Proposed Rates		Line
	Block	Rates		with	Change	No.
				Franchise Fees		
				(H)x0.0144	(J)-(E)	
					N/A	29
	Basic Service Charge	\$ 0.493 /day		\$ 0.500 /day	N/A	30
	All On-Peak kW	11.00 /kW		11.16 /kW	1.32 /kW	31
					N/A	32
					N/A	33
	All On-Peak kWh	0.05204 /kWh		0.05279 /kWh	N/A	34
	All Off-Peak kWh	0.03202 /kWh		0.03248 /kWh	N/A	35
					N/A	36
	Basic Service Charge	\$ 0.493 /day		\$ 0.500 /day	N/A	37
	All kW	8.00 /kW		8.12 /kW	1.06 /kW	38
					N/A	39
					N/A	40
	All kWh	0.03025 /kWh		0.03069 /kWh	N/A	41

N/A 42

N/A 43

N/A 44

(0.00489) /kWh 45

0.02080 /kWh 46

N/A 47

N/A 48

N/A 49

N/A 50

N/A 51

N/A 52

N/A 53

N/A 54

(0.17) /kW 55

N/A 56

0.00707 /kWh 57

0.00705 /kWh 58

Basic Service Charge	\$ 0.485 /day	\$ 0.492 /day
All On-Peak kWh	0.12151 /kWh	0.12326 /kWh
All Off-Peak kWh	0.06121 /kWh	0.06209 /kWh

Basic Service Charge	\$ 0.485 /day	\$ 0.492 /day
All kWh	0.06784 /kWh	0.06882 /kWh

Basic Service Charge	\$ 0.493 /day	\$ 0.500 /day
All On-Peak kW	11.00 /kW	11.16 /kW
All On-Peak kWh	0.05204 /kWh	0.05279 /kWh
All Off-Peak kWh	0.03202 /kWh	0.03248 /kWh

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

**CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES**

TEST YEAR ENDING DECEMBER 31, 2002

LINE NO.	(A) Rate Schedule	(B) Description	(C) Season	(D) Block	(E) (F) Present Rates	
					Rates	
59	ECT-1R		Winter	Basic Service Charge	\$	15.00 /mo
60	(cont)					
61				All On-Peak kW		8.11 /kW
62				All kWh (demand cap)		0.06488 /kWh
63				All On-Peak kWh		0.03618 /kWh
64				All Off-Peak kWh		0.02543 /kWh
65						
66			Sum & Win	Minimum	\$	15.00 /mo
67	E-20	General Service	Summer	Basic Service Charge	\$	27.00 /mo
68		Time of Use for				
69		Religious Houses of				
70		Worship				
71				All On-Peak kW		1.93 /kW
72				Excess Off-Peak kW		0.97 /kW
73				All On-Peak kWh		0.11605 /kWh
74			Winter	Basic Service Charge	\$	27.00 /mo
75						
76						
77				All On-Peak kW		1.74 /kW
78				Excess Off-Peak kW		0.87 /kW
79				All On-Peak kWh		0.10205 /kWh
80				All Off-Peak kWh		0.05024 /kWh
81						
82			Sum & Win	Minimum - Basic Service Charge	\$	20.00 /mo
83						
84						
85						
86						
87				Minimum - Demand Charge		1.60 /kW

	(G) Proposed Rates		(H) (I) Rates	(J) (K) Proposed Rates with Franchise Fees	(L) (M) Change	Line No.
	Block			(H)x0.0144	(J)-(E)	
					N/A	59
	Basic Service Charge		\$ 0.493 /day	\$ 0.500 /day	N/A	60
	All kW		8.00 /kW	8.12 /kW	0.01 /kW	61
					N/A	62
					N/A	63
					N/A	64
	All kWh		0.03025 /kWh	0.03069 /kWh	N/A	65
					N/A	66
					N/A	67
	BSC: Self-Contained Meters		\$ 0.600 /day	\$ 0.609 /day	N/A	68
	BSC: Instrument-rated Meters		\$ 1.134 /day	\$ 1.150 /day	N/A	69
	All On-Peak kW		2.00 /kW	2.03 /kW	0.10 /kW	70
	Excess Off-Peak kW		1.00 /kW	1.01 /kW	0.04 /kW	71
	All On-Peak kWh		0.10122 /kWh	0.10268 /kWh	(0.01337) /kWh	72
	All Off-Peak kWh		0.06873 /kWh	0.06972 /kWh	0.01367 /kWh	73

BSC: Self-Contained Meters	\$ 0.600 /day	\$ 0.609 /day	N/A	74
BSC: Instrument-rated Meters	\$ 1.134 /day	\$ 1.150 /day	N/A	75
All On-Peak kW	2.00 /kW	2.03 /kW	0.29 /kW	76
Excess Off-Peak kW	1.00 /kW	1.01 /kW	0.14 /kW	77
			N/A	78
			N/A	79
			N/A	80
All kWh	0.07638 /kWh	0.07748 /kWh	N/A	81
			N/A	82
Minimum: Self-Contained Meters	\$ 0.600 /day	\$ 0.609 /day	N/A	83
Minimum: Instrument-rated Meters	\$ 1.134 /day	\$ 1.150 /day	N/A	84
Minimum: Primary Meters	\$ 2.926 /day	\$ 2.968 /day	N/A	85
Minimum: Transmission Meters	\$ 22.422 /day	\$ 22.745 /day	N/A	86
Minimum - Demand Charge	1.75 /kW	1.78 /kW	0.18 /kW	87

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES

TEST YEAR ENDING DECEMBER 31, 2002

(A)	(B)	(C)	(D)	(E)	(F)	
LINE NO.	Rate Schedule	Description	Season	Present Rates		
				Block	Rates	
88	Experimental General Service		Summer			
89	Time-of-Use Rate Schedules					
90	E-21, E-22, E-23, E-24					
91	are cancelled and are replaced by					
92	General Service Time-of-Use					
93	Rate Schedule E-32TOU					
94						
95						
96			Winter			
97						
98						
99						
100						
101			Summer			
102						
103						
104						
105						
106						
107						
108						
109						
110						
111						
112						
113						
114						
115						
116						
(G)	(H)	(I)	(J)	(K)	(L)	(M)
Proposed Rates			Proposed Rates with Franchise Fees		Change	Line No.
Block	Rates		(H)x0.0144		(J)-(E)	
E-32TOU: 20 kW or less						88
BSC: Self-Contained Meters	\$ 0.600 /day		\$ 0.609 /day		N/A	89
BSC: Instrument-rated Meters	1.134 /day		1.150 /day		N/A	90
BSC: Primary Meters	2.926 /day		2.968 /day		N/A	91
All On-Peak kWh: Secondary	0.11375 /kWh		0.11539 /kWh		N/A	92
All Off-Peak kWh: Secondary	0.09375 /kWh		0.09510 /kWh		N/A	93
All On-Peak kWh: Primary	0.10653 /kWh		0.10806 /kWh			94
All Off-Peak kWh: Primary	0.08653 /kWh		0.08778 /kWh			95
BSC: Self-Contained Meters	\$ 0.600 /day		\$ 0.609 /day		N/A	96
BSC: Instrument-rated Meters	1.134 /day		1.134 /day		N/A	97
BSC: Primary Meters	2.926 /day		2.926 /day		N/A	98
All kWh: Secondary	0.09095 /kWh		0.09226 /kWh		N/A	99
All kWh: Primary	0.08373 /kWh		0.08494 /kWh			100
E-32TOU: Over 20 kW						101
BSC: Self-Contained Meters	\$ 0.600 /day		\$ 0.609 /day		N/A	102
BSC: Instrument-rated Meters	1.134 /day		1.134 /day		N/A	103
BSC: Primary Meters	2.926 /day		2.926 /day		N/A	104
BSC: Transmission Meters	22.422 /day		22.745 /day		N/A	105
First 500 On-Peak kW: Secondary	15.046 /kW		15.263 /kW		N/A	106

All additional On-Peak kW: Secondary	13.316 /kW	13.508 /kW	N/A	107
Residual Off-Peak kW: Secondary	6.783 /kW	6.881 /kW	N/A	108
First 500 On-Peak kW: Primary	13.456 /kW	13.650 /kW	N/A	109
All additional On-Peak kW: Primary	11.726 /kW	11.895 /kW	N/A	110
Residual Off-Peak kW: Primary	5.193 /kW	5.268 /kW	N/A	111
First 500 On-Peak kW: Trans.	10.446 /kW	10.596 /kW	N/A	112
All additional On-Peak kW: Trans.	8.716 /kW	8.842 /kW	N/A	113
Residual Off-Peak kW: Trans.	2.183 /kW	2.214 /kW	N/A	114
All On-Peak kWh	0.04855 /kWh	0.04925 /kWh	N/A	115
All Off-Peak kWh	0.03855 /kWh	0.03911 /kWh	N/A	116

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES

TEST YEAR ENDING DECEMBER 31, 2002

LINE NO.	Rate Schedule	Description	Season	Block	Present Rates			
					Rates			
117	Experimental General Service		Winter					
118	Time-of-Use Rate Schedules							
119	E-21, E-22, E-23, E-24							
120	are cancelled and are replaced by							
121	General Service Time-of-Use							
122	Rate Schedule E-32TOU							
123	(cont)							
124								
125								
126								
127								
128								
129								
130								
131			Sum & Win					
132								
133								
134								
135								
136	E-30	Extra Small General	Summer	Basic Service Charge		\$ 6.25 /mo		
137		Service Unmetered						
138				All kWh		0.10179 /kWh		
139			Winter	Basic Service Charge		\$ 6.25 /mo		
140								
141				All kWh		0.09168 /kWh		
142			Sum & Win	Minimum		\$ 6.25 /mo		
	(G)		(H)	(I)	(J)	(K)	(L)	(M)
	Proposed Rates			Proposed Rates with Franchise Fees			Change	Line No.
	Block		Rates		(H)x0.0144		(J)-(E)	
BSC:	Self-Contained Meters		\$ 0.600 /day		\$ 0.609 /day		N/A	117
BSC:	Instrument-rated Meters		1.134 /day		1.150 /day		N/A	118
BSC:	Primary Meters		2.926 /day		2.968 /day		N/A	119
BSC:	Transmission Meters		22.422 /day		22.745 /day		N/A	120
	First 500 On-Peak kW: Secondary		15.046 /kW		15.263 /kW		N/A	121
	All additional On-Peak kW: Secondary		13.316 /kW		13.508 /kW		N/A	122
	Residual Off-Peak kW: Secondary		6.783 /kW		6.881 /kW		N/A	123
	First 500 On-Peak kW: Primary		13.456 /kW		13.650 /kW		N/A	124
	All additional On-Peak kW: Primary		11.726 /kW		11.895 /kW		N/A	125
	Residual Off-Peak kW: Primary		5.193 /kW		5.268 /kW		N/A	126
	First 500 On-Peak kW: Trans.		10.446 /kW		10.596 /kW		N/A	127
	All additional On-Peak kW: Trans.		8.716 /kW		8.842 /kW		N/A	128
	Residual Off-Peak kW: Trans.		2.183 /kW		2.214 /kW		N/A	129
	All kWh		0.03290 /kWh		0.03337 /kWh		N/A	130
Minimum:	Self-Contained Meters		\$ 0.600 /day		\$ 0.609 /day		N/A	131
Minimum:	Instrument-rated Meters		1.134 /day		1.150 /day		N/A	132
Minimum:	Primary Meters		2.926 /day		2.968 /day		N/A	133
Minimum:	Transmission Meters		22.422 /day		22.745 /day		N/A	134
Minimum -	Demand Charge		1.75 /kW		1.78 /kW		N/A	135

				N/A	136
Basic Service Charge	\$ 0.286 /day	\$ 0.290 /day		N/A	137
All kWh	0.10091 /kWh	0.10236 /kWh	0.00057 /kWh		138
				N/A	139
Basic Service Charge	\$ 0.286 /day	\$ 0.290 /day		N/A	140
All kWh	0.09091 /kWh	0.09222 /kWh	0.00054 /kWh		141
				N/A	142

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES

TEST YEAR ENDING DECEMBER 31, 2002

LINE NO.	Rate Schedule	Description	Season	Block	Present Rates	
					Rates	
143	E-32	General Service	Summer	Basic Service Charge	\$	12.50 /mo
144						
145						
146						
147						
148			All kW over 5	1.70 /kW		
149			First 2,500 kWh:	0.10201 /kWh		
150			Next 100 kWh per kW over 5:	0.10201 /kWh		
151			Next 42,000 kWh	0.06989 /kWh		
152			All additional kWh	0.04403 /kWh		
153						
154						
155			Winter	Basic Service Charge	\$	12.50 /mo
156						
157						
158						
159						
160			All kW over 5	1.55 /kW		
161			First 2,500 kWh:	0.09188 /kWh		
162			Next 100 kWh per kW over 5:	0.09188 /kWh		
163			Next 42,000 kWh	0.06276 /kWh		
164			All additional kWh	0.03937 /kWh		
165						
166			Sum & Win	Minimum - Basic Service Charge	\$	12.50 /mo
167				Minimum - Demand Charge		1.60 /kW

(G)	(H)	(I)	(J)	(K)	(L)	(M)	Line No.
Proposed Rates		Rates	Proposed Rates with Franchise Fees		Change		
Block			(H)x0.0144		(J)-(E)		
E-32: 20 kW or less							143
					N/A		144
BSC: Self-Contained Meters	\$	0.575 /day	\$	0.583 /day	N/A		145
BSC: Instrument-rated Meters		1.134 /day		1.150 /day	N/A		146
BSC: Primary Meters		2.926 /day		2.968 /day	N/A		147
					N/A		148
					N/A		149
					N/A		150
					N/A		151
					N/A		152
All kWh: Secondary		0.10095 /kWh		0.10240 /kWh	N/A		153
All kWh: Primary		0.09373 /kWh		0.09508 /kWh	N/A		154
					N/A		155
BSC: Self-Contained Meters	\$	0.575 /day	\$	0.583 /day	N/A		156
BSC: Instrument-rated Meters		1.134 /day		1.150 /day	N/A		157
BSC: Primary Meters		2.926 /day		2.968 /day	N/A		158
					N/A		159
					N/A		160
					N/A		161
					N/A		162
					N/A		163
All kWh: Secondary		0.09095 /kWh		0.09226 /kWh	N/A		164
All kWh: Primary		0.08373 /kWh		0.08494 /kWh	N/A		165

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES

TEST YEAR ENDING DECEMBER 31, 2002

LINE NO.	Rate Schedule	Description	Season	Block	Present Rates	
					Rates	
168						
169	E-32	General Service	Summer	Basic Service Charge	\$	12.50 /mo
170	(cont)					
171						
172						
173						
174				All kW over 5		1.70 /kW
175						
176						
177						
178						
179						
180						
181				First 2,500 kWh:		0.10201 /kWh
182				Next 100 kWh per kW over 5:		0.10201 /kWh
183				Next 42,000 kWh		0.06989 /kWh
184				All additional kWh		0.04403 /kWh
185						
186						
187			Winter	Basic Service Charge	\$	12.50 /mo
188						
189						
190						
191						
192				All kW over 5		1.55 /kW
193						
194						
195						
196						
197						
198						
199				First 2,500 kWh:		0.09188 /kWh
200				Next 100 kWh per kW over 5:		0.09188 /kWh
201				Next 42,000 kWh		0.06276 /kWh
202				All additional kWh		0.03937 /kWh
203						
204						

Block	Rates	Proposed Rates with Franchise Fees	Change	Line No.	
					(H)
Proposed Rates					

E-32: Over 20 kW		(H)x0.0144	(J)-(E)	168	
BSC: Self-Contained Meters	\$ 0.575 /day	\$ 0.583 /day	N/A	169	
BSC: Instrument-rated Meters	1.134 /day	1.150 /day	N/A	170	
BSC: Primary Meters	2.926 /day	2.968 /day	N/A	171	
BSC: Transmission Meters	22.422 /day	22.745 /day	N/A	172	
			N/A	173	
First 500 kW: Secondary	6.348 /kW	6.439 /kW	N/A	174	
All additional kW: Secondary	4.618 /kW	4.684 /kW	N/A	175	
First 500 kW: Primary	4.758 /kW	4.827 /kW	N/A	176	
All additional kW: Primary	3.028 /kW	3.072 /kW	N/A	177	
First 500 kW: Trans.	1.748 /kW	1.773 /kW	N/A	178	
All additional kW: Trans.	0.018 /kW	0.018 /kW	N/A	179	
			N/A	180	
			N/A	181	

			N/A	182
			N/A	183
			N/A	184
First 200 kWh per kW:	0.08518 /kWh	0.08641 /kWh	N/A	185
All additional kWh:	0.04290 /kWh	0.04352 /kWh	N/A	186
			N/A	187
BSC: Self-Contained Meters	\$ 0.575 /day	\$ 0.583 /day	N/A	188
BSC: Instrument-rated Meters	1.134 /day	1.150 /day	N/A	189
BSC: Primary Meters	2.926 /day	2.968 /day	N/A	190
BSC: Transmission Meters	22.422 /day	22.745 /day	N/A	191
			N/A	192
First 500 kW: Secondary	6.348 /kW	6.439 /kW	N/A	193
All additional kW: Secondary	4.618 /kW	4.684 /kW	N/A	194
First 500 kW: Primary	4.758 /kW	4.827 /kW	N/A	195
All additional kW: Primary	3.028 /kW	3.072 /kW	N/A	196
First 500 kW: Trans.	1.748 /kW	1.773 /kW	N/A	197
All additional kW: Trans.	0.018 /kW	0.018 /kW	N/A	198
			N/A	199
			N/A	200
			N/A	201
			N/A	202
First 200 kWh per kW:	0.07518 /kWh	0.07626 /kWh	N/A	203
All additional kWh:	0.03290 /kWh	0.03337 /kWh	N/A	204

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES

TEST YEAR ENDING DECEMBER 31, 2002

(A)	(B)	(C)	(D)	(E)	(F)
LINE NO.	Rate Schedule	Description	Season	Present Rates	
				Block	Rates
205	E-32		Sum & Win	Minimum - Basic Service Charge	\$ 12.50 /mo
206	(cont)				
207					
208					
209					
210				Minimum - Demand Charge	1.60 /kW
211	E-32R	Partial Requirements			NO CHANGE
212		General Service			
213	E-34	Extra Large General	Sum & Win	Basic Service Charge	\$2,430.00 /mo
214		Service			
215					
216					
217					
218				All kW	10.61 /kW
219					
220					
221				All kWh	0.03126 /kWh
222			Sum & Win	Minimum - Basic Service Charge	\$2,430.00 /mo
223				Minimum - Demand Charge	10.61 /kW
224	E-35	Extra Large General	Sum & Win	Basic Service Charge	\$2,450.00 /mo
225		Service Time of Use			
226					
227					
228					
229				All On-Peak kW	13.05 /kW
230				Excess Off-Peak Billing Demand	6.53 /kW
231					
232					
233					
234					
235				All On-Peak kWh	0.03605 /kWh
236				All Off-Peak kWh	0.02105 /kWh
237			Sum & Win	Minimum - Basic Service Charge	\$2,450.00 /mo
238				Minimum - Demand Charge	13.05 /kW

(G)	(H)	(I)	(J)	(K)	(L)	(M)	Line No.
Proposed Rates			Proposed Rates with Franchise Fees		Change		
Block	Rates		(H)x0.0144		(J)-(E)		
Minimum: Self-Contained Meters	\$ 0.575 /day		\$	0.583 /day	N/A		205
Minimum: Instrument-rated Meters	1.134 /day			1.150 /day	N/A		206
Minimum: Primary Meters	2.926 /day			2.968 /day	N/A		207
Minimum: Transmission Meters	22.422 /day			22.745 /day	N/A		208
Minimum - Demand Charge	1.75 /kW			1.78 /kW	0.18 /mo		209
							210
							211
							212
					N/A		213

BSC: Self-Contained Meters	\$ 0.575 /day	\$ 0.583 /day	N/A	214
BSC: Instrument-rated Meters	1.134 /day	1.150 /day	N/A	215
BSC: Primary Meters	2.926 /day	2.968 /day	N/A	216
BSC: Transmission Meters	22.422 /day	22.745 /day	N/A	217
All kW: Secondary	13.062 /kW	13.250 /kW	2.640 /kW	218
All kW: Primary	12.372 /kW	12.550 /kW	N/A	219
All kW: Trans.	8.882 /kW	9.010 /kW	N/A	220
All kWh	0.03284 /kWh	0.03331 /kWh	0.00205 /kWh	221

N/A 222
N/A 223

BSC: Self-Contained Meters	\$ 0.600 /day	\$ 0.609 /day	N/A	224
BSC: Instrument-rated Meters	1.134 /day	1.150 /day	N/A	225
BSC: Primary Meters	2.926 /day	2.968 /day	N/A	226
BSC: Transmission Meters	22.422 /day	22.745 /day	N/A	227
All On-Peak kW: Secondary	13.598 /kW	13.794 /kW	0.744 /kW	228
Excess Off-Peak kW: Secondary	6.717 /kW	6.814 /kW	0.284 /kW	229
All On-Peak kW: Primary	12.908 /kW	13.094 /kW	N/A	230
Excess Off-Peak kW: Primary	6.027 /kW	6.114 /kW	N/A	231
All On-Peak kW: Trans.	9.418 /kW	9.554 /kW	N/A	232
Excess Off-Peak kW: Trans.	2.537 /kW	2.574 /kW	N/A	233
All On-Peak kWh	0.03618 /kWh	0.03670 /kWh	0.00065 /kWh	234
All Off-Peak kWh	0.02868 /kWh	0.02909 /kWh	0.00804 /kWh	235

N/A 236
N/A 237
N/A 238

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

**CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES**

TEST YEAR ENDING DECEMBER 31, 2002

LINE NO.	Rate Schedule	Description	Season	Block	Present Rates		Line No.	
					Rates	Change		
267	E-54	Seasonal Service				NO CHANGE	267	
268	E-55	Electric Service for				NO CHANGE	268	
269		Partial Requirements					269	
270		Service of 3000 kW					270	
271		or greater					271	
272	E-58	Street Lighting Service			Rate Schedule E-58 is completely redesigned; therefore one-on-one comparisons are not meaningful. Please see the actual rate schedule itself for rates.		272	
273							273	
274							274	
275	E-59	Energy Services for Govt' Owned ST. Lighting Systems	Sum & Win	Service Charge		\$ 1.79 /mo	275	
276				Energy Charge		0.05870 /kWh	276	
277	E-66	Share the Light				NO CHANGE	277	
278	E-67	Municipal Lighting Service -- City of Phoenix	Sum & Win	All kWh		\$ 0.03480 /kWh	278	
279							279	
280	E-114	Share the Light				NO CHANGE	280	
281	E-116	Share the Light				NO CHANGE	281	
282	E-145	Share the Light				NO CHANGE	282	
	(G)		(H)	(I)	(J)	(K)	(L)	(M)
	Proposed Rates			Proposed Rates with Franchise Fees			Change	Line No.
	Block		Rates				(J)-(E)	
					(H)x0.0144			
			NO CHANGE					267
			NO CHANGE					268
								269
								270
								271
								272
								273
								274
Service Charge			\$ 2.45 /mo		\$ 2.49 /mo		\$ 0.70 /mo	275
Energy Charge			0.04635 /kWh		0.04702 /kWh		(0.01168)/kWh	276
			NO CHANGE					277

All kWh	\$ 0.04128 /kWh	0.04187 /kWh	\$ 0.00707 /kWh	278
				279
	NO CHANGE			280
	NO CHANGE			281
	NO CHANGE			282

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

**CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES**

TEST YEAR ENDING DECEMBER 31, 2002

(A)	(B)	(C)	(D)	(E)	(F)
LINE NO.	Rate Schedule	Description	Season	Present Rates	
				Block	Rates
283	E-221	Water Pumping Service	Sum & Win	Basic Service Charge	\$ 15.00 /mo
284				All kW	1.62 /kW
285				First 240 kWh	0.09475 /kWh
286				Next 275 kWh per kW	0.06441 /kWh
287				All additional kWh	0.05289 /kWh
288					
289			Sum & Win	Based on Measured kWh in Control Period:	
290				2 kWh per kW or less	\$(0.00690)/kWh
291				Greater than 8 kWh/kW	0.00345 /kWh
292			Sum & Win	Minimum Basic Service Charge	\$ 15.00 /mo
293				Minimum Demand Charge	1.62 /kW
294				Minimum Annual kW Charge	19.66 /kW
295					
296	E-221-8T	Water Pumping Service	Sum & Win	Basic Service Charge	\$ 25.87 /mo
297		Time Of Use		All On-Peak kW	3.85 /kW
298				All Off-Peak kW	2.30 /kW
299				All On-Peak kWh	0.07769 /kWh
300				All Off-Peak kWh	0.04178 /kWh
301					
302			Sum & Win	Minimum Basic Service Charge	\$ 25.87 /mo
303				Minimum Demand Charge	2.30 /kW
304				Minimum Annual kW Charge	27.79 /kW
305					
306	E-249	Share the Light			NO CHANGE
307	EPR-2	Purchase Rates			NO CHANGE
308	EPR-3	Purchase Rates			NO CHANGE
309	EPR-4	Purchase Rates			NO CHANGE

(G)	(H)	(I)	(J)	(K)	(L)	(M)
Proposed Rates		Proposed Rates with Franchise Fees		Change	Line No.	
Block	Rates		(H)x0.0144	(J)-(E)		
Basic Service Charge	\$ 0.575 /day	\$ 0.583 /day		N/A	283	
All kW	1.80 /kW	1.83 /kW		0.21 /kW	284	
First 275 kWh per kW	0.06911 /kWh	0.07011 /kWh		N/A	285	
All additional kWh	0.05562 /kWh	0.05642 /kWh		0.00353 /kWh	286	
Based on Measured kWh in Control Period:					287	
2 kWh per kW or less	\$(0.00739)/kWh	\$(0.00750)/kWh		\$(0.00060)/kWh	288	
Greater than 8 kWh/kW	0.00370 /kWh	0.00375 /kWh		0.00030 /kWh	289	
Minimum Basic Service Charge	\$ 0.575 /day	\$ 0.583 /day		N/A	292	
				N/A	293	

Minimum Demand Charge	1.80 /kW	1.83 /kW	0.21 /kW	294
Minimum Annual kW Charge	21.60 /kW	21.91 /kW	2.25 /kW	295
			N/A	296
Basic Service Charge	\$ 0.851 /day	\$ 0.863 /day	N/A	297
All On-Peak kW	4.21 /kW	4.27 /kW	0.42 /kW	298
All Off-Peak kW	2.51 /kW	2.55 /kW	0.25 /kW	299
All On-Peak kWh	0.08492 /kWh	0.08614 /kWh	0.00845 /kWh	300
All Off-Peak kWh	0.04567 /kWh	0.04633 /kWh	0.00455 /kWh	301
			N/A	302
Minimum Basic Service Charge	\$ 0.851 /day	\$ 0.863 /day	N/A	303
Minimum Demand Charge	2.51 /kW	2.55 /kW	0.25 /kW	304
Minimum Annual kW Charge	30.12 /kW	30.55 /kW	2.76 /kW	305
				306
				307
				308
				309

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

ARIZONA PUBLIC SERVICE COMPANY

CHANGES IN REPRESENTATIVE RATE SCHEDULES
COMPARISON OF PRESENT AND PROPOSED RATES

TEST YEAR ENDING DECEMBER 31, 2002

LINE NO.	(A)	(B)	(C)	(D)	Present Rates		(E)	(F)
	Rate Schedule	Description	Season	Block	-----		Rates	-----
310	EQF-M	Scheduled Maintenance Electric Service			NO CHANGE			
311		for Qualified CoGenerators and						
312		Small Power Production Facilities						
313	EQF-S	Standby Electric Service for Qualified			NO CHANGE			
314		CoGenerators and Small Power						
315		Production Facilities						
316	Solar-1	Photovoltaic Service			NO CHANGE			
317		Pilot Program						
318	Solar-2	Individual Solar			NO CHANGE			
319		Electric Service						
320	SP-1	Solar Partners			NO CHANGE			
	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Proposed Rates			Proposed Rates with Franchise Fees		Change	Line No.	
	Block	Rates		(H)x0.0144		(J)-(E)	-----	
		NO CHANGE					310	
							311	
							312	
		NO CHANGE					313	
							314	
							315	
		NO CHANGE					316	
							317	
		NO CHANGE					318	
							319	
		NO CHANGE					320	

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Franchise fees are shown as an average percentage of total revenue requirement (Present Rates include franchise fee).
- 2) Proposed rates are shown on a bundled basis. See tariff sheets for unbundled components.
- 3) Present rates are those rates effective 7/01/2003.

Arizona Public Service Company**Typical Residential Bill Analysis
E-10 Winter (November-April)****Customer Bills at Varying Consumption Levels at Present and STEP 1 Proposed Rate Levels**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill - Step 1			Monthly Bill under Proposed Rates	Change	
		Base	CRCC	Franchise		Amount (\$)	%
		(A) x \$0.000353		[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
200	22.72	24.83	0.07	0.36	25.26	2.54	11.2%
250	26.52	29.00	0.09	0.42	29.51	2.99	11.3%
300	30.33	33.18	0.11	0.48	33.77	3.44	11.3%
350	34.13	37.35	0.12	0.54	38.01	3.88	11.4%
400	37.94	41.53	0.14	0.60	42.27	4.33	11.4%
450	41.74	45.70	0.16	0.66	46.52	4.78	11.5%
500	45.55	49.88	0.18	0.72	50.78	5.23	11.5%
550	49.35	54.05	0.19	0.78	55.02	5.67	11.5%
600	53.15	58.22	0.21	0.84	59.27	6.12	11.5%
650	56.96	62.40	0.23	0.90	63.53	6.57	11.5%
700	60.76	66.57	0.25	0.96	67.78	7.02	11.6%
750	64.57	70.75	0.26	1.02	72.03	7.46	11.6%
800	68.37	74.92	0.28	1.08	76.28	7.91	11.6%
850	72.18	79.10	0.30	1.14	80.54	8.36	11.6%
900	75.98	83.27	0.32	1.20	84.79	8.81	11.6%
950	79.79	87.45	0.34	1.26	89.05	9.26	11.6%
1,000	83.59	91.62	0.35	1.32	93.29	9.70	11.6%
1,100	91.20	99.97	0.39	1.45	101.81	10.61	11.6%
1,200	98.81	108.32	0.42	1.57	110.31	11.50	11.6%
1,300	106.42	116.67	0.46	1.69	118.82	12.40	11.7%
1,400	114.03	125.02	0.49	1.81	127.32	13.29	11.7%
1,500	121.64	133.37	0.53	1.93	135.83	14.19	11.7%
1,600	129.24	141.71	0.56	2.05	144.32	15.08	11.7%
1,700	136.85	150.06	0.60	2.17	152.83	15.98	11.7%
1,800	144.46	158.41	0.64	2.29	161.34	16.88	11.7%
1,900	152.07	166.76	0.67	2.41	169.84	17.77	11.7%
2,000	159.68	175.11	0.71	2.53	178.35	18.67	11.7%
2,200	174.90	191.81	0.78	2.77	195.36	20.46	11.7%
2,400	190.12	208.51	0.85	3.01	212.37	22.25	11.7%
2,600	205.33	225.20	0.92	3.26	229.38	24.05	11.7%
2,800	220.55	241.90	0.99	3.50	246.39	25.84	11.7%
3,000	235.77	258.60	1.06	3.74	263.40	27.63	11.7%

SUPPORTING SCHEDULES:**NOTES TO SCHEDULE:**

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical Residential Bill Analysis
E-10 Summer (May - October)

Customer Bills at Varying Consumption Levels at Present and Proposed STEP 1 Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill - Step 1			Monthly Bill under Proposed Rates	Change	
		Base	CRCC	Franchise		Amount (\$)	%
		(A) x \$0.000353		[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
200	20.86	22.79	0.07	0.33	23.19	2.33	11.2%
250	24.21	26.46	0.09	0.38	26.93	2.72	11.2%
300	27.55	30.13	0.11	0.44	30.68	3.13	11.4%
350	30.89	33.79	0.12	0.49	34.40	3.51	11.4%
400	34.23	37.46	0.14	0.54	38.14	3.91	11.4%
450	38.82	42.50	0.16	0.61	43.27	4.45	11.5%
500	43.42	47.54	0.18	0.69	48.41	4.99	11.5%
550	48.01	52.58	0.19	0.76	53.53	5.52	11.5%
600	52.61	57.62	0.21	0.83	58.66	6.05	11.5%
650	57.20	62.67	0.23	0.91	63.81	6.61	11.6%
700	61.80	67.71	0.25	0.98	68.94	7.14	11.6%
750	66.39	72.75	0.26	1.05	74.06	7.67	11.6%
800	70.98	77.79	0.28	1.12	79.19	8.21	11.6%
850	75.70	82.97	0.30	1.20	84.47	8.77	11.6%
900	80.42	88.15	0.32	1.27	89.74	9.32	11.6%
950	85.14	93.33	0.34	1.35	95.02	9.88	11.6%
1,000	89.86	98.51	0.35	1.42	100.28	10.42	11.6%
1,100	99.30	108.86	0.39	1.57	110.82	11.52	11.6%
1,200	108.74	119.22	0.42	1.72	121.36	12.62	11.6%
1,300	118.18	129.58	0.46	1.87	131.91	13.73	11.6%
1,400	127.62	139.94	0.49	2.02	142.45	14.83	11.6%
1,500	137.06	150.30	0.53	2.17	153.00	15.94	11.6%
1,600	146.50	160.65	0.56	2.32	163.53	17.03	11.6%
1,700	155.94	171.01	0.60	2.47	174.08	18.14	11.6%
1,800	165.38	181.37	0.64	2.62	184.63	19.25	11.6%
1,900	174.82	191.73	0.67	2.77	195.17	20.35	11.6%
2,000	184.26	202.09	0.71	2.92	205.72	21.46	11.6%
2,200	203.14	222.80	0.78	3.22	226.80	23.66	11.6%
2,400	222.02	243.52	0.85	3.52	247.89	25.87	11.7%
2,600	240.90	264.23	0.92	3.82	268.97	28.07	11.7%
2,800	259.78	284.95	0.99	4.12	290.06	30.28	11.7%
3,000	278.66	305.67	1.06	4.42	311.15	32.49	11.7%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical Residential Bill Analysis
E-10 Winter (November-April)

Customer Bills at Varying Consumption Levels at Proposed STEP 1 and Proposed E-12 Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Proposed Step 1 Rates	Components of Proposed Bill - E-12			Monthly Bill under Proposed E-12	Change	
		Base	CRCC	Franchise		Amount (\$)	%
		(A) x \$0.000353		[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
200	24.83	26.34	0.07	0.38	26.79	1.96	7.9%
250	29.00	29.84	0.09	0.43	30.36	1.36	4.7%
300	33.18	33.34	0.11	0.48	33.93	0.75	2.3%
350	37.35	36.84	0.12	0.53	37.49	0.14	0.4%
400	41.53	40.35	0.14	0.58	41.07	(0.46)	-1.1%
450	45.70	43.85	0.16	0.63	44.64	(1.06)	-2.3%
500	49.88	47.35	0.18	0.68	48.21	(1.67)	-3.3%
550	54.05	50.85	0.19	0.73	51.77	(2.28)	-4.2%
600	58.22	54.35	0.21	0.79	55.35	(2.87)	-4.9%
650	62.40	57.86	0.23	0.84	58.93	(3.47)	-5.6%
700	66.57	61.36	0.25	0.89	62.50	(4.07)	-6.1%
750	70.75	64.86	0.26	0.94	66.06	(4.69)	-6.6%
800	74.92	68.36	0.28	0.99	69.63	(5.29)	-7.1%
850	79.10	71.86	0.30	1.04	73.20	(5.90)	-7.5%
900	83.27	75.37	0.32	1.09	76.78	(6.49)	-7.8%
950	87.45	78.87	0.34	1.14	80.35	(7.10)	-8.1%
1,000	91.62	82.37	0.35	1.19	83.91	(7.71)	-8.4%
1,100	99.97	89.37	0.39	1.29	91.05	(8.92)	-8.9%
1,200	108.32	96.38	0.42	1.39	98.19	(10.13)	-9.4%
1,300	116.67	103.38	0.46	1.50	105.34	(11.33)	-9.7%
1,400	125.02	110.39	0.49	1.60	112.48	(12.54)	-10.0%
1,500	133.37	117.39	0.53	1.70	119.62	(13.75)	-10.3%
1,600	141.71	124.39	0.56	1.80	126.75	(14.96)	-10.6%
1,700	150.06	131.40	0.60	1.90	133.90	(16.16)	-10.8%
1,800	158.41	138.40	0.64	2.00	141.04	(17.37)	-11.0%
1,900	166.76	145.41	0.67	2.10	148.18	(18.58)	-11.1%
2,000	175.11	152.41	0.71	2.20	155.32	(19.79)	-11.3%
2,200	191.81	166.42	0.78	2.41	169.61	(22.20)	-11.6%
2,400	208.51	180.43	0.85	2.61	183.89	(24.62)	-11.8%
2,600	225.20	194.43	0.92	2.81	198.16	(27.04)	-12.0%
2,800	241.90	208.44	0.99	3.02	212.45	(29.45)	-12.2%
3,000	258.60	222.45	1.06	3.22	226.73	(31.87)	-12.3%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical Residential Bill Analysis
E-10 Summer (May - October)

Customer Bills at Varying Consumption Levels at Proposed STEP 1 and Proposed E-12 Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Proposed Step 1 Rates	Components of Proposed Bill - E-12			Monthly Bill under Proposed E-12	Change	
		Base	CRCC	Franchise		Amount (\$)	%
		(A) x \$0.000353		[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
200	22.79	29.61	0.07	0.43	30.11	7.32	32.1%
250	26.46	33.93	0.09	0.49	34.51	8.05	30.4%
300	30.13	38.25	0.11	0.55	38.91	8.78	29.1%
350	33.79	42.57	0.12	0.61	43.30	9.51	28.1%
400	37.46	46.89	0.14	0.68	47.71	10.25	27.4%
450	42.50	51.21	0.16	0.74	52.11	9.61	22.6%
500	47.54	55.53	0.18	0.80	56.51	8.97	18.9%
550	52.58	59.85	0.19	0.86	60.90	8.32	15.8%
600	57.62	64.17	0.21	0.93	65.31	7.69	13.3%
650	62.67	68.49	0.23	0.99	69.71	7.04	11.2%
700	67.71	72.81	0.25	1.05	74.11	6.40	9.5%
750	72.75	77.13	0.26	1.11	78.50	5.75	7.9%
800	77.79	81.45	0.28	1.18	82.91	5.12	6.6%
850	82.97	86.95	0.30	1.26	88.51	5.54	6.7%
900	88.15	92.46	0.32	1.34	94.12	5.97	6.8%
950	93.33	97.96	0.34	1.42	99.72	6.39	6.8%
1,000	98.51	103.46	0.35	1.49	105.30	6.79	6.9%
1,100	108.86	114.47	0.39	1.65	116.51	7.65	7.0%
1,200	119.22	125.47	0.42	1.81	127.70	8.48	7.1%
1,300	129.58	136.48	0.46	1.97	138.91	9.33	7.2%
1,400	139.94	147.49	0.49	2.13	150.11	10.17	7.3%
1,500	150.30	158.49	0.53	2.29	161.31	11.01	7.3%
1,600	160.65	169.50	0.56	2.45	172.51	11.86	7.4%
1,700	171.01	180.50	0.60	2.61	183.71	12.70	7.4%
1,800	181.37	191.51	0.64	2.77	194.92	13.55	7.5%
1,900	191.73	202.52	0.67	2.93	206.12	14.39	7.5%
2,000	202.09	213.52	0.71	3.08	217.31	15.22	7.5%
2,200	222.80	235.53	0.78	3.40	239.71	16.91	7.6%
2,400	243.52	257.55	0.85	3.72	262.12	18.60	7.6%
2,600	264.23	279.56	0.92	4.04	284.52	20.29	7.7%
2,800	284.95	301.57	0.99	4.36	306.92	21.97	7.7%
3,000	305.67	323.58	1.06	4.67	329.31	23.64	7.7%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical Residential Bill Analysis
E-12 Winter (November-April)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
		Base	CRCC	Franchise		Amount (\$)	%
		(A) x \$0.000353		[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
200	22.29	26.34	0.07	0.38	26.79	4.50	20.2%
250	25.99	29.84	0.09	0.43	30.36	4.37	16.8%
300	29.68	33.34	0.11	0.48	33.93	4.25	14.3%
350	33.38	36.84	0.12	0.53	37.49	4.11	12.3%
400	37.08	40.35	0.14	0.58	41.07	3.99	10.8%
450	40.77	43.85	0.16	0.63	44.64	3.87	9.5%
500	44.47	47.35	0.18	0.68	48.21	3.74	8.4%
550	48.17	50.85	0.19	0.73	51.77	3.60	7.5%
600	51.86	54.35	0.21	0.79	55.35	3.49	6.7%
650	55.56	57.86	0.23	0.84	58.93	3.37	6.1%
700	59.26	61.36	0.25	0.89	62.50	3.24	5.5%
750	62.96	64.86	0.26	0.94	66.06	3.10	4.9%
800	66.65	68.36	0.28	0.99	69.63	2.98	4.5%
850	70.35	71.86	0.30	1.04	73.20	2.85	4.1%
900	74.05	75.37	0.32	1.09	76.78	2.73	3.7%
950	77.74	78.87	0.34	1.14	80.35	2.61	3.4%
1,000	81.44	82.37	0.35	1.19	83.91	2.47	3.0%
1,100	88.83	89.37	0.39	1.29	91.05	2.22	2.5%
1,200	96.23	96.38	0.42	1.39	98.19	1.96	2.0%
1,300	103.62	103.38	0.46	1.50	105.34	1.72	1.7%
1,400	111.02	110.39	0.49	1.60	112.48	1.46	1.3%
1,500	118.41	117.39	0.53	1.70	119.62	1.21	1.0%
1,600	125.80	124.39	0.56	1.80	126.75	0.95	0.8%
1,700	133.20	131.40	0.60	1.90	133.90	0.70	0.5%
1,800	140.59	138.40	0.64	2.00	141.04	0.45	0.3%
1,900	147.99	145.41	0.67	2.10	148.18	0.19	0.1%
2,000	155.38	152.41	0.71	2.20	155.32	(0.06)	0.0%
2,200	170.17	166.42	0.78	2.41	169.61	(0.56)	-0.3%
2,400	184.96	180.43	0.85	2.61	183.89	(1.07)	-0.6%
2,600	199.74	194.43	0.92	2.81	198.16	(1.58)	-0.8%
2,800	214.53	208.44	0.99	3.02	212.45	(2.08)	-1.0%
3,000	229.32	222.45	1.06	3.22	226.73	(2.59)	-1.1%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical Residential Bill Analysis
E-12 Summer (May - October)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
		Base	CRCC	Franchise		Amount (\$)	%
		(A) x \$0.000353		[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
200	22.25	29.61	0.07	0.43	30.11	7.86	35.3%
250	25.94	33.93	0.09	0.49	34.51	8.57	33.0%
300	29.63	38.25	0.11	0.55	38.91	9.28	31.3%
350	33.32	42.57	0.12	0.61	43.30	9.98	30.0%
400	37.00	46.89	0.14	0.68	47.71	10.71	28.9%
450	42.14	51.21	0.16	0.74	52.11	9.97	23.7%
500	47.29	55.53	0.18	0.80	56.51	9.22	19.5%
550	52.43	59.85	0.19	0.86	60.90	8.47	16.2%
600	57.57	64.17	0.21	0.93	65.31	7.74	13.4%
650	62.71	68.49	0.23	0.99	69.71	7.00	11.2%
700	67.85	72.81	0.25	1.05	74.11	6.26	9.2%
750	72.99	77.13	0.26	1.11	78.50	5.51	7.5%
800	78.13	81.45	0.28	1.18	82.91	4.78	6.1%
850	84.12	86.95	0.30	1.26	88.51	4.39	5.2%
900	90.12	92.46	0.32	1.34	94.12	4.00	4.4%
950	96.11	97.96	0.34	1.42	99.72	3.61	3.8%
1,000	102.11	103.46	0.35	1.49	105.30	3.19	3.1%
1,100	114.10	114.47	0.39	1.65	116.51	2.41	2.1%
1,200	126.09	125.47	0.42	1.81	127.70	1.61	1.3%
1,300	138.08	136.48	0.46	1.97	138.91	0.83	0.6%
1,400	150.07	147.49	0.49	2.13	150.11	0.04	0.0%
1,500	162.07	158.49	0.53	2.29	161.31	(0.76)	-0.5%
1,600	174.06	169.50	0.56	2.45	172.51	(1.55)	-0.9%
1,700	186.05	180.50	0.60	2.61	183.71	(2.34)	-1.3%
1,800	198.04	191.51	0.64	2.77	194.92	(3.12)	-1.6%
1,900	210.03	202.52	0.67	2.93	206.12	(3.91)	-1.9%
2,000	222.02	213.52	0.71	3.08	217.31	(4.71)	-2.1%
2,200	246.00	235.53	0.78	3.40	239.71	(6.29)	-2.6%
2,400	269.98	257.55	0.85	3.72	262.12	(7.86)	-2.9%
2,600	293.97	279.56	0.92	4.04	284.52	(9.45)	-3.2%
2,800	317.95	301.57	0.99	4.36	306.92	(11.03)	-3.5%
3,000	341.93	323.58	1.06	4.67	329.31	(12.62)	-3.7%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical Residential Bill Analysis
EC-1 Winter (November-April)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change		
				Base	CRCC	Franchise		Amount (\$)	%	
				$(C) \times \$0.000353$		$[(E) + (F)] \times 0.0144$		$(H) - (D)$		$(I) / (D)$
3	20%	438	45.09	52.04	0.15	0.75	52.94	7.85	17.4%	
3	30%	657	52.05	58.66	0.23	0.85	59.74	7.69	14.8%	
3	40%	876	59.00	65.29	0.31	0.94	66.54	7.54	12.8%	
3	50%	1,095	65.96	71.91	0.39	1.04	73.34	7.38	11.2%	
3	75%	1,643	83.36	88.49	0.58	1.28	90.35	6.99	8.4%	
5	20%	730	68.48	76.87	0.26	1.11	78.24	9.76	14.3%	
5	30%	1,095	80.08	87.91	0.39	1.27	89.57	9.49	11.9%	
5	40%	1,460	91.67	98.96	0.52	1.43	100.91	9.24	10.1%	
5	50%	1,825	103.26	110.00	0.64	1.59	112.23	8.97	8.7%	
5	75%	2,738	132.26	137.61	0.97	2.00	140.58	8.32	6.3%	
8	20%	1,168	103.58	114.12	0.41	1.65	116.18	12.60	12.2%	
8	30%	1,752	122.12	131.79	0.62	1.91	134.32	12.20	10.0%	
8	40%	2,336	140.67	149.45	0.82	2.16	152.43	11.76	8.4%	
8	50%	2,920	159.22	167.12	1.03	2.42	170.57	11.35	7.1%	
8	75%	4,380	205.59	211.29	1.55	3.06	215.90	10.31	5.0%	
10	20%	1,460	126.97	138.96	0.52	2.01	141.49	14.52	11.4%	
10	30%	2,190	150.15	161.04	0.77	2.33	164.14	13.99	9.3%	
10	40%	2,920	173.34	183.12	1.03	2.65	186.80	13.46	7.8%	
10	50%	3,650	196.52	205.20	1.29	2.97	209.46	12.94	6.6%	
10	75%	5,475	254.49	260.41	1.93	3.78	266.12	11.63	4.6%	
12	20%	1,752	150.36	163.79	0.62	2.37	166.78	16.42	10.9%	
12	30%	2,628	178.19	190.29	0.93	2.75	193.97	15.78	8.9%	
12	40%	3,504	206.01	216.79	1.24	3.14	221.17	15.16	7.4%	
12	50%	4,380	233.83	243.29	1.55	3.53	248.37	14.54	6.2%	
12	75%	6,570	303.38	309.53	2.32	4.49	316.34	12.96	4.3%	
15	20%	2,190	185.45	201.04	0.77	2.91	204.72	19.27	10.4%	
15	30%	3,285	220.23	234.16	1.16	3.39	238.71	18.48	8.4%	
15	40%	4,380	255.01	267.29	1.55	3.87	272.71	17.70	6.9%	
15	50%	5,475	289.79	300.41	1.93	4.35	306.69	16.90	5.8%	
15	75%	8,213	376.74	383.23	2.90	5.56	391.69	14.95	4.0%	

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

**Typical Residential Bill Analysis
EC-1 Summer (May-October)**

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)		(G)	(H)	(I)	(J)
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Base	Components of Proposed Bill		Monthly Bill under Proposed Rates	Change		
					CRCC	Franchise		Amount (\$)	%	
					(C)x\$0.000353	[(E)+(F)]x0.0144	(E)+(F)+(G)	(H)-(D)	(I)/(D)	
3	20%	438	56.28	65.45	0.15	0.94	66.54	10.26	18.2%	
3	30%	657	64.66	74.29	0.23	1.07	75.59	10.93	16.9%	
3	40%	876	73.04	83.12	0.31	1.20	84.63	11.59	15.9%	
3	50%	1,095	81.43	91.95	0.39	1.33	93.67	12.24	15.0%	
3	75%	1,643	102.40	114.05	0.58	1.65	116.28	13.88	13.6%	
5	20%	730	87.14	99.23	0.26	1.43	100.92	13.78	15.8%	
5	30%	1,095	101.11	113.95	0.39	1.65	115.99	14.88	14.7%	
5	40%	1,460	115.07	128.67	0.52	1.86	131.05	15.98	13.9%	
5	50%	1,825	129.04	143.39	0.64	2.07	146.10	17.06	13.2%	
5	75%	2,738	163.98	180.21	0.97	2.61	183.79	19.81	12.1%	
8	20%	1,168	133.42	149.89	0.41	2.16	152.46	19.04	14.3%	
8	30%	1,752	155.77	173.45	0.62	2.51	176.58	20.81	13.4%	
8	40%	2,336	178.12	197.00	0.82	2.85	200.67	22.55	12.7%	
8	50%	2,920	200.47	220.55	1.03	3.19	224.77	24.30	12.1%	
8	75%	4,380	256.34	279.43	1.55	4.05	285.03	28.69	11.2%	
10	20%	1,460	164.27	183.67	0.52	2.65	186.84	22.57	13.7%	
10	30%	2,190	192.21	213.11	0.77	3.08	216.96	24.75	12.9%	
10	40%	2,920	220.15	242.55	1.03	3.51	247.09	26.94	12.2%	
10	50%	3,650	248.09	271.99	1.29	3.94	277.22	29.13	11.7%	
10	75%	5,475	317.93	345.59	1.93	5.00	352.52	34.59	10.9%	
12	20%	1,752	195.13	217.45	0.62	3.14	221.21	26.08	13.4%	
12	30%	2,628	228.65	252.77	0.93	3.65	257.35	28.70	12.6%	
12	40%	3,504	262.18	288.10	1.24	4.17	293.51	31.33	11.9%	
12	50%	4,380	295.70	323.43	1.55	4.68	329.66	33.96	11.5%	
12	75%	6,570	379.51	411.75	2.32	5.96	420.03	40.52	10.7%	
15	20%	2,190	241.41	268.11	0.77	3.87	272.75	31.34	13.0%	
15	30%	3,285	283.32	312.27	1.16	4.51	317.94	34.62	12.2%	
15	40%	4,380	325.22	356.43	1.55	5.15	363.13	37.91	11.7%	
15	50%	5,475	367.13	400.59	1.93	5.80	408.32	41.19	11.2%	
15	75%	8,213	471.91	511.01	2.90	7.40	521.31	49.40	10.5%	

EC-1 Summer Average Energy On-Peak: 42%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service CompanyTypical Residential Bill Analysis
ET-1 Winter (November-April)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
		Base	CRCC	Franchise		Amount (\$)	%
		(A) x \$0.000353		[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
200	27.17	28.12	0.07	0.41	28.60	1.43	5.3%
250	30.22	31.51	0.09	0.46	32.06	1.84	6.1%
300	33.26	34.90	0.11	0.50	35.51	2.25	6.8%
350	36.30	38.29	0.12	0.55	38.96	2.66	7.3%
400	39.35	41.69	0.14	0.60	42.43	3.08	7.8%
450	42.39	45.08	0.16	0.65	45.89	3.50	8.3%
500	45.44	48.47	0.18	0.70	49.35	3.91	8.6%
550	48.48	51.86	0.19	0.75	52.80	4.32	8.9%
600	51.52	55.25	0.21	0.80	56.26	4.74	9.2%
650	54.57	58.65	0.23	0.85	59.73	5.16	9.5%
700	57.61	62.04	0.25	0.90	63.19	5.58	9.7%
750	60.65	65.43	0.26	0.95	66.64	5.99	9.9%
800	63.70	68.82	0.28	1.00	70.10	6.40	10.0%
850	66.74	72.21	0.30	1.04	73.55	6.81	10.2%
900	69.78	75.61	0.32	1.09	77.02	7.24	10.4%
950	72.83	79.00	0.34	1.14	80.48	7.65	10.5%
1,000	75.87	82.39	0.35	1.19	83.93	8.06	10.6%
1,100	81.96	89.17	0.39	1.29	90.85	8.89	10.8%
1,200	88.05	95.96	0.42	1.39	97.77	9.72	11.0%
1,300	94.13	102.74	0.46	1.49	104.69	10.56	11.2%
1,400	100.22	109.53	0.49	1.58	111.60	11.38	11.4%
1,500	106.31	116.31	0.53	1.68	118.52	12.21	11.5%
1,600	112.39	123.09	0.56	1.78	125.43	13.04	11.6%
1,700	118.48	129.88	0.60	1.88	132.36	13.88	11.7%
1,800	124.57	136.66	0.64	1.98	139.28	14.71	11.8%
1,900	130.65	143.45	0.67	2.08	146.20	15.55	11.9%
2,000	136.74	150.23	0.71	2.17	153.11	16.37	12.0%
2,200	148.92	163.80	0.78	2.37	166.95	18.03	12.1%
2,400	161.09	177.37	0.85	2.57	180.79	19.70	12.2%
2,600	173.26	190.93	0.92	2.76	194.61	21.35	12.3%
2,800	185.44	204.50	0.99	2.96	208.45	23.01	12.4%
3,000	197.61	218.07	1.06	3.16	222.29	24.68	12.5%

ET-1 Winter Average Energy On-Peak: 30%

SUPPORTING SCHEDULES:**NOTES TO SCHEDULE:**

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service CompanyTypical Residential Bill Analysis
ET-1 Summer (May - October)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
		Base	CRCC	Franchise		Amount (\$)	%
		(A) x \$0.000353		[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
200	30.21	31.62	0.07	0.46	32.15	1.94	6.4%
250	34.01	35.88	0.09	0.52	36.49	2.48	7.3%
300	37.81	40.15	0.11	0.58	40.84	3.03	8.0%
350	41.61	44.42	0.12	0.64	45.18	3.57	8.6%
400	45.41	48.68	0.14	0.70	49.52	4.11	9.1%
450	49.22	52.95	0.16	0.76	53.87	4.65	9.4%
500	53.02	57.22	0.18	0.83	58.23	5.21	9.8%
550	56.82	61.48	0.19	0.89	62.56	5.74	10.1%
600	60.62	65.75	0.21	0.95	66.91	6.29	10.4%
650	64.42	70.01	0.23	1.01	71.25	6.83	10.6%
700	68.22	74.28	0.25	1.07	75.60	7.38	10.8%
750	72.03	78.55	0.26	1.13	79.94	7.91	11.0%
800	75.83	82.81	0.28	1.20	84.29	8.46	11.2%
850	79.63	87.08	0.30	1.26	88.64	9.01	11.3%
900	83.43	91.35	0.32	1.32	92.99	9.56	11.5%
950	87.23	95.61	0.34	1.38	97.33	10.10	11.6%
1,000	91.03	99.88	0.35	1.44	101.67	10.64	11.7%
1,100	98.64	108.41	0.39	1.57	110.37	11.73	11.9%
1,200	106.24	116.95	0.42	1.69	119.06	12.82	12.1%
1,300	113.84	125.48	0.46	1.81	127.75	13.91	12.2%
1,400	121.45	134.01	0.49	1.94	136.44	14.99	12.3%
1,500	129.05	142.55	0.53	2.06	145.14	16.09	12.5%
1,600	136.65	151.08	0.56	2.18	153.82	17.17	12.6%
1,700	144.26	159.61	0.60	2.31	162.52	18.26	12.7%
1,800	151.86	168.14	0.64	2.43	171.21	19.35	12.7%
1,900	159.46	176.68	0.67	2.55	179.90	20.44	12.8%
2,000	167.07	185.21	0.71	2.68	188.60	21.53	12.9%
2,200	182.27	202.28	0.78	2.92	205.98	23.71	13.0%
2,400	197.48	219.34	0.85	3.17	223.36	25.88	13.1%
2,600	212.69	236.41	0.92	3.42	240.75	28.06	13.2%
2,800	227.90	253.47	0.99	3.66	258.12	30.22	13.3%
3,000	243.10	270.54	1.06	3.91	275.51	32.41	13.3%

ET-1 Summer Average Energy On-Peak: 40%

SUPPORTING SCHEDULES:**NOTES TO SCHEDULE:**

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical Residential Bill Analysis
ECT-1R Winter (November-April)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)		(G)	(H)	(I)	(J)
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Base	Components of Proposed Bill		Monthly Bill under Proposed Rates	Change		
					CRCC	Franchise		Amount (\$)	%	
					(C)x\$0.000353	[(E)+(F)]x0.0144	(E)+(F)+(G)	(H)-(D)	(I)/(D)	
3	20%	438	51.93	52.04	0.15	0.75	52.94	1.01	1.9%	
3	30%	657	58.23	58.66	0.23	0.85	59.74	1.51	2.6%	
3	40%	876	64.53	65.29	0.31	0.94	66.54	2.01	3.1%	
3	50%	1,095	70.82	71.91	0.39	1.04	73.34	2.52	3.6%	
3	75%	1,643	86.59	88.49	0.58	1.28	90.35	3.76	4.3%	
5	20%	730	76.55	76.87	0.26	1.11	78.24	1.69	2.2%	
5	30%	1,095	87.04	87.91	0.39	1.27	89.57	2.53	2.9%	
5	40%	1,460	97.54	98.96	0.52	1.43	100.91	3.37	3.5%	
5	50%	1,825	108.04	110.00	0.64	1.59	112.23	4.19	3.9%	
5	75%	2,738	134.30	137.61	0.97	2.00	140.58	6.28	4.7%	
8	20%	1,168	113.47	114.12	0.41	1.65	116.18	2.71	2.4%	
8	30%	1,752	130.27	131.79	0.62	1.91	134.32	4.05	3.1%	
8	40%	2,336	147.07	149.45	0.82	2.16	152.43	5.36	3.6%	
8	50%	2,920	163.87	167.12	1.03	2.42	170.57	6.70	4.1%	
8	75%	4,380	205.86	211.29	1.55	3.06	215.90	10.04	4.9%	
10	20%	1,460	138.09	138.96	0.52	2.01	141.49	3.40	2.5%	
10	30%	2,190	159.09	161.04	0.77	2.33	164.14	5.05	3.2%	
10	40%	2,920	180.09	183.12	1.03	2.65	186.80	6.71	3.7%	
10	50%	3,650	201.08	205.20	1.29	2.97	209.46	8.38	4.2%	
10	75%	5,475	253.57	260.41	1.93	3.78	266.12	12.55	4.9%	
12	20%	1,752	162.71	163.79	0.62	2.37	166.78	4.07	2.5%	
12	30%	2,628	187.91	190.29	0.93	2.75	193.97	6.06	3.2%	
12	40%	3,504	213.10	216.79	1.24	3.14	221.17	8.07	3.8%	
12	50%	4,380	238.30	243.29	1.55	3.53	248.37	10.07	4.2%	
12	75%	6,570	301.29	309.53	2.32	4.49	316.34	15.05	5.0%	
15	20%	2,190	199.64	201.04	0.77	2.91	204.72	5.08	2.5%	
15	30%	3,285	231.13	234.16	1.16	3.39	238.71	7.58	3.3%	
15	40%	4,380	262.63	267.29	1.55	3.87	272.71	10.08	3.8%	
15	50%	5,475	294.12	300.41	1.93	4.35	306.69	12.57	4.3%	
15	75%	8,213	372.88	383.23	2.90	5.56	391.69	18.81	5.0%	

ECT-1R Winter Average Energy On-Peak: 31%

SUPPORTING SCHEDULES:**NOTES TO SCHEDULE:**

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical Residential Bill Analysis
ECT-1R Summer (May-October)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
				Base	CRCC	Franchise		Amount (\$)	%
				-----		-----		-----	
					(C)x\$0.000353	[(E)+(F)]x0.0144	(E)+(F)+(G)	(H)-(D)	(I)/(D)
3	20%	438	63.51	65.15	0.15	0.94	66.24	2.73	4.3%
3	30%	657	70.76	73.83	0.23	1.07	75.13	4.37	6.2%
3	40%	876	78.02	82.50	0.31	1.19	84.00	5.98	7.7%
3	50%	1,095	85.28	91.18	0.39	1.32	92.89	7.61	8.9%
3	75%	1,643	103.44	112.90	0.58	1.63	115.11	11.67	11.3%
5	20%	730	95.84	98.72	0.26	1.43	100.41	4.57	4.8%
5	30%	1,095	107.94	113.18	0.39	1.64	115.21	7.27	6.7%
5	40%	1,460	120.03	127.65	0.52	1.85	130.02	9.99	8.3%
5	50%	1,825	132.13	142.11	0.64	2.06	144.81	12.68	9.6%
5	75%	2,738	162.39	178.29	0.97	2.58	181.84	19.45	12.0%
8	20%	1,168	144.35	149.08	0.41	2.15	151.64	7.29	5.1%
8	30%	1,752	163.70	172.22	0.62	2.49	175.33	11.63	7.1%
8	40%	2,336	183.06	195.36	0.82	2.82	199.00	15.94	8.7%
8	50%	2,920	202.41	218.50	1.03	3.16	222.69	20.28	10.0%
8	75%	4,380	250.79	276.36	1.55	4.00	281.91	31.12	12.4%
10	20%	1,460	176.68	182.65	0.52	2.64	185.81	9.13	5.2%
10	30%	2,190	200.88	211.57	0.77	3.06	215.40	14.52	7.2%
10	40%	2,920	225.07	240.50	1.03	3.48	245.01	19.94	8.9%
10	50%	3,650	249.26	269.43	1.29	3.90	274.62	25.36	10.2%
10	75%	5,475	309.74	341.75	1.93	4.95	348.63	38.89	12.6%
12	20%	1,752	209.02	216.22	0.62	3.12	219.96	10.94	5.2%
12	30%	2,628	238.05	250.93	0.93	3.63	255.49	17.44	7.3%
12	40%	3,504	267.08	285.65	1.24	4.13	291.02	23.94	9.0%
12	50%	4,380	296.11	320.36	1.55	4.64	326.55	30.44	10.3%
12	75%	6,570	368.69	407.14	2.32	5.90	415.36	46.67	12.7%
15	20%	2,190	257.53	266.57	0.77	3.85	271.19	13.66	5.3%
15	30%	3,285	293.82	309.97	1.16	4.48	315.61	21.79	7.4%
15	40%	4,380	330.10	353.36	1.55	5.11	360.02	29.92	9.1%
15	50%	5,475	366.39	396.75	1.93	5.74	404.42	38.03	10.4%
15	75%	8,213	457.13	505.25	2.90	7.32	515.47	58.34	12.8%

ECT-1R Summer Average Energy On-Peak: 38%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical General Service Bill Analysis
E-30 Summer (May - October)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
		Base	CRCC	Franchise		Amount (\$)	%
			(A)x\$0.000353	[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
30	9.00	11.31	0.01	0.16	11.48	2.48	27.6%
40	9.92	12.22	0.01	0.18	12.41	2.49	25.1%
50	10.83	13.13	0.02	0.19	13.34	2.51	23.2%
60	11.75	14.03	0.02	0.20	14.25	2.50	21.3%
70	12.67	14.94	0.02	0.22	15.18	2.51	19.8%
80	13.58	15.85	0.03	0.23	16.11	2.53	18.6%
90	14.50	16.76	0.03	0.24	17.03	2.53	17.4%
100	15.42	17.67	0.04	0.26	17.97	2.55	16.5%
125	17.71	19.94	0.04	0.29	20.27	2.56	14.5%
150	20.00	22.22	0.05	0.32	22.59	2.59	13.0%
175	22.29	24.49	0.06	0.35	24.90	2.61	11.7%
200	24.59	26.76	0.07	0.39	27.22	2.63	10.7%
225	26.88	29.03	0.08	0.42	29.53	2.65	9.9%
250	29.17	31.31	0.09	0.45	31.85	2.68	9.2%
275	31.46	33.58	0.10	0.48	34.16	2.70	8.6%
300	33.75	35.85	0.11	0.52	36.48	2.73	8.1%
325	36.05	38.13	0.11	0.55	38.79	2.74	7.6%
350	38.34	40.40	0.12	0.58	41.10	2.76	7.2%
375	40.63	42.67	0.13	0.62	43.42	2.79	6.9%
400	42.92	44.94	0.14	0.65	45.73	2.81	6.5%
425	45.21	47.22	0.15	0.68	48.05	2.84	6.3%
450	47.51	49.49	0.16	0.71	50.36	2.85	6.0%
475	49.80	51.76	0.17	0.75	52.68	2.88	5.8%
500	52.09	54.04	0.18	0.78	55.00	2.91	5.6%
600	61.26	63.13	0.21	0.91	64.25	2.99	4.9%
700	70.43	72.22	0.25	1.04	73.51	3.08	4.4%
800	79.59	81.31	0.28	1.17	82.76	3.17	4.0%
900	88.76	90.40	0.32	1.31	92.03	3.27	3.7%
1,000	97.93	99.49	0.35	1.44	101.28	3.35	3.4%
1,500	143.77	144.95	0.53	2.09	147.57	3.80	2.6%
2,000	189.61	190.40	0.71	2.75	193.86	4.25	2.2%
2,500	235.45	235.86	0.88	3.41	240.15	4.70	2.0%

SUPPORTING SCHEDULES:**NOTES TO SCHEDULE:**

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

Typical General Service Bill Analysis
E-30 Winter (November-April)

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
		Base	CRCC	Franchise		Amount (\$)	%
---	-----	----	-----	-----	-----	-----	-----
			(A)x\$0.000353	[(C)+(D)]x0.0144	(C)+(D)+(E)	(F)-(B)	(G)/(B)
30	9.30	11.61	0.01	0.17	11.79	2.49	26.8%
40	10.32	12.62	0.01	0.18	12.81	2.49	24.1%
50	11.34	13.63	0.02	0.20	13.85	2.51	22.1%
60	12.36	14.63	0.02	0.21	14.86	2.50	20.2%
70	13.38	15.64	0.02	0.23	15.89	2.51	18.8%
80	14.39	16.65	0.03	0.24	16.92	2.53	17.6%
90	15.41	17.66	0.03	0.25	17.94	2.53	16.4%
100	16.43	18.67	0.04	0.27	18.98	2.55	15.5%
125	18.97	21.19	0.04	0.31	21.54	2.57	13.5%
150	21.52	23.72	0.05	0.34	24.11	2.59	12.0%
175	24.06	26.24	0.06	0.38	26.68	2.62	10.9%
200	26.61	28.76	0.07	0.42	29.25	2.64	9.9%
225	29.15	31.28	0.08	0.45	31.81	2.66	9.1%
250	31.70	33.81	0.09	0.49	34.39	2.69	8.5%
275	34.24	36.33	0.10	0.52	36.95	2.71	7.9%
300	36.79	38.85	0.11	0.56	39.52	2.73	7.4%
325	39.33	41.38	0.11	0.60	42.09	2.76	7.0%
350	41.88	43.90	0.12	0.63	44.65	2.77	6.6%
375	44.42	46.42	0.13	0.67	47.22	2.80	6.3%
400	46.97	48.94	0.14	0.71	49.79	2.82	6.0%
425	49.51	51.47	0.15	0.74	52.36	2.85	5.8%
450	52.06	53.99	0.16	0.78	54.93	2.87	5.5%
475	54.60	56.51	0.17	0.82	57.50	2.90	5.3%
500	57.15	59.04	0.18	0.85	60.07	2.92	5.1%
600	67.32	69.13	0.21	1.00	70.34	3.02	4.5%
700	77.50	79.22	0.25	1.14	80.61	3.11	4.0%
800	87.68	89.31	0.28	1.29	90.88	3.20	3.6%
900	97.86	99.40	0.32	1.44	101.16	3.30	3.4%
1,000	108.04	109.49	0.35	1.58	111.42	3.38	3.1%
1,500	158.94	159.95	0.53	2.31	162.79	3.85	2.4%
2,000	209.83	210.40	0.71	3.04	214.15	4.32	2.1%
2,500	260.73	260.86	0.88	3.77	265.51	4.78	1.8%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

Arizona Public Service Company

**Typical General Service Bill Analysis
E-32 Winter (November-April)**

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
				Base	CRCC	Franchise		Amount (\$)	%
					(C)x\$0.000353	[(E)+(F)]x0.0144	(E)+(F)+(G)	(H)-(D)	(I)/(D)
10	15%	1,095	120.86	116.84	0.39	1.69	118.92	(1.94)	-1.6%
10	30%	2,190	221.47	216.43	0.77	3.13	220.33	(1.14)	-0.5%
10	45%	3,285	313.78	316.02	1.16	4.57	321.75	7.97	2.5%
10	60%	4,380	382.50	415.61	1.55	6.01	423.17	40.67	10.6%
10	75%	5,475	451.22	515.20	1.93	7.45	524.58	73.36	16.3%
100	15%	10,950	1,165.84	1,492.04	3.87	21.54	1,517.45	351.61	30.2%
100	30%	21,900	1,883.63	2,234.93	7.73	32.29	2,274.95	391.32	20.8%
100	45%	32,850	2,570.86	2,595.19	11.60	37.54	2,644.33	73.47	2.9%
100	60%	43,800	3,258.08	2,955.44	15.46	42.78	3,013.68	(244.40)	-7.5%
100	75%	54,750	3,927.76	3,315.70	19.33	48.02	3,383.05	(544.71)	-13.9%
200	15%	21,900	2,326.92	2,950.06	7.73	42.59	3,000.38	673.46	28.9%
200	30%	43,800	3,704.28	4,435.84	15.46	64.10	4,515.40	811.12	21.9%
200	45%	65,700	5,038.96	5,156.35	23.19	74.59	5,254.13	215.17	4.3%
200	60%	87,600	5,901.16	5,876.86	30.92	85.07	5,992.85	91.69	1.6%
200	75%	109,500	6,763.37	6,597.37	38.65	95.56	6,731.58	(31.79)	-0.5%
500	15%	54,750	5,730.10	7,324.13	19.33	105.75	7,449.21	1,719.11	30.0%
500	30%	109,500	8,803.67	11,038.57	38.65	159.51	11,236.73	2,433.06	27.6%
500	45%	164,250	10,959.17	12,839.85	57.98	185.73	13,083.56	2,124.39	19.4%
500	60%	219,000	13,114.68	14,641.12	77.31	211.95	14,930.38	1,815.70	13.8%
500	75%	273,750	15,270.19	16,442.40	96.63	238.16	16,777.19	1,507.00	9.9%
1,500	15%	164,250	17,064.32	17,843.10	57.98	257.78	18,158.86	1,094.54	6.4%
1,500	30%	328,500	24,226.70	28,986.43	115.96	419.07	29,521.46	5,294.76	21.9%
1,500	45%	492,750	30,693.22	34,390.26	173.94	497.72	35,061.92	4,368.70	14.2%
1,500	60%	657,000	37,159.74	39,794.08	231.92	576.37	40,602.37	3,442.63	9.3%
1,500	75%	821,250	43,626.26	45,197.91	289.90	655.02	46,142.83	2,516.57	5.8%
3,000	15%	328,500	34,065.65	34,733.41	115.96	501.83	35,351.20	1,285.55	3.8%
3,000	30%	657,000	47,361.24	57,020.08	231.92	824.43	58,076.43	10,715.19	22.6%
3,000	45%	985,500	60,294.29	67,827.73	347.88	981.73	69,157.34	8,863.05	14.7%
3,000	60%	1,314,000	73,227.33	78,635.38	463.84	1,139.03	80,238.25	7,010.92	9.6%
3,000	75%	1,642,500	86,160.38	89,443.03	579.80	1,296.33	91,319.16	5,158.78	6.0%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.
- 5) For purposes of calculating the monthly bill, E-32 customers are categorized in this manner: 0 - 99 kW = self contained 100 - 999 kW = Instrument-rated 1000 and above = primary

Arizona Public Service Company**Typical General Service Bill Analysis
E-32 Summer (May-October)****Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
				Base	CRCC	Franchise		Amount (\$)	%
					(C)x\$0.000353	[(E)+(F)]x0.0144	(E)+(F)+(G)	(H)-(D)	(I)/(D)
10	15%	1,095	132.70	127.79	0.39	1.85	130.03	(2.67)	-2.0%
10	30%	2,190	244.40	238.33	0.77	3.44	242.54	(1.86)	-0.8%
10	45%	3,285	346.95	348.87	1.16	5.04	355.07	8.12	2.3%
10	60%	4,380	423.48	459.41	1.55	6.64	467.60	44.12	10.4%
10	75%	5,475	500.01	569.95	1.93	8.24	580.12	80.11	16.0%
100	15%	10,950	1,291.01	1,601.54	3.87	23.12	1,628.53	337.52	26.1%
100	30%	21,900	2,090.03	2,453.93	7.73	35.45	2,497.11	407.08	19.5%
100	45%	32,850	2,855.33	2,923.69	11.60	42.27	2,977.56	122.23	4.3%
100	60%	43,800	3,620.62	3,393.44	15.46	49.09	3,457.99	(162.63)	-4.5%
100	75%	54,750	4,366.52	3,863.20	19.33	55.91	3,938.44	(428.08)	-9.8%
200	15%	21,900	2,578.02	3,169.06	7.73	45.75	3,222.54	644.52	25.0%
200	30%	43,800	4,111.82	4,873.84	15.46	70.41	4,959.71	847.89	20.6%
200	45%	65,700	5,598.45	5,813.35	23.19	84.05	5,920.59	322.14	5.8%
200	60%	87,600	6,562.71	6,752.86	30.92	97.69	6,881.47	318.76	4.9%
200	75%	109,500	7,526.97	7,692.37	38.65	111.33	7,842.35	315.38	4.2%
500	15%	54,750	6,350.72	7,871.63	19.33	113.63	8,004.59	1,653.87	26.0%
500	30%	109,500	9,776.37	12,133.57	38.65	175.28	12,347.50	2,571.13	26.3%
500	45%	164,250	12,187.01	14,482.35	57.98	209.38	14,749.71	2,562.70	21.0%
500	60%	219,000	14,597.65	16,831.12	77.31	243.48	17,151.91	2,554.26	17.5%
500	75%	273,750	17,008.29	19,179.90	96.63	277.58	19,554.11	2,545.82	15.0%
1,500	15%	164,250	18,915.67	19,485.60	57.98	281.43	19,825.01	909.34	4.8%
1,500	30%	328,500	26,916.94	32,271.43	115.96	466.38	32,853.77	5,936.83	22.1%
1,500	45%	492,750	34,148.86	39,317.76	173.94	568.68	40,060.38	5,911.52	17.3%
1,500	60%	657,000	41,380.79	46,364.08	231.92	670.98	47,266.98	5,886.19	14.2%
1,500	75%	821,250	48,612.72	53,410.41	289.90	773.28	54,473.59	5,860.87	12.1%
3,000	15%	328,500	37,763.11	38,018.41	115.96	549.13	38,683.50	920.39	2.4%
3,000	30%	657,000	52,627.79	63,590.08	231.92	919.04	64,741.04	12,113.25	23.0%
3,000	45%	985,500	67,091.65	77,682.73	347.88	1,123.64	79,154.25	12,062.60	18.0%
3,000	60%	1,314,000	81,555.50	91,775.38	463.84	1,328.24	93,567.46	12,011.96	14.7%
3,000	75%	1,642,500	96,019.36	105,868.03	579.80	1,532.85	107,980.68	11,961.32	12.5%

SUPPORTING SCHEDULES:**NOTES TO SCHEDULE:**

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.
- 5) For purposes of calculating the monthly bill, E-32 customers are categorized in this manner: 0 - 99 kW = self contained 100 - 999 kW = Instrument-rated

Arizona Public Service Company

Typical General Service Bill Analysis

E-34

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
				Base	CRCC	Franchise		Amount (\$)	%
				$(C) \times \$0.000353$		$[(E) + (F)] \times 0.0144$	$(E) + (F) + (G)$	$(H) - (D)$	$(I) / (D)$
3,000	20%	438,000	47,951.88	51,587.70	154.61	745.09	52,487.40	4,535.52	9.5%
3,000	30%	657,000	54,797.82	58,779.66	231.92	849.77	59,861.35	5,063.53	9.2%
3,000	40%	876,000	61,643.76	65,971.62	309.23	954.44	67,235.29	5,591.53	9.1%
3,000	50%	1,095,000	68,489.70	73,163.58	386.54	1,059.12	74,609.24	6,119.54	8.9%
3,000	75%	1,642,500	85,604.55	91,143.48	579.80	1,320.82	93,044.10	7,439.55	8.7%
3,500	20%	511,000	55,538.86	60,171.02	180.38	869.06	61,220.46	5,681.60	10.2%
3,500	30%	766,500	63,525.79	68,561.64	270.57	991.18	69,823.39	6,297.60	9.9%
3,500	40%	1,022,000	71,512.72	76,952.26	360.77	1,113.31	78,426.34	6,913.62	9.7%
3,500	50%	1,277,500	79,499.65	85,342.88	450.96	1,235.43	87,029.27	7,529.62	9.5%
3,500	75%	1,916,250	99,466.98	106,319.43	676.44	1,540.74	108,536.61	9,069.63	9.1%
4,000	20%	584,000	63,125.84	68,754.34	206.15	993.03	69,953.52	6,827.68	10.8%
4,000	30%	876,000	72,253.76	78,343.62	309.23	1,132.60	79,785.45	7,531.69	10.4%
4,000	40%	1,168,000	81,381.68	87,932.90	412.30	1,272.17	89,617.37	8,235.69	10.1%
4,000	50%	1,460,000	90,509.60	97,522.18	515.38	1,411.74	99,449.30	8,939.70	9.9%
4,000	75%	2,190,000	113,329.40	121,495.38	773.07	1,760.67	124,029.12	10,699.72	9.4%
4,500	20%	657,000	70,712.82	77,337.66	231.92	1,117.00	78,686.58	7,973.76	11.3%
4,500	30%	985,500	80,981.73	88,125.60	347.88	1,274.02	89,747.50	8,765.77	10.8%
4,500	40%	1,314,000	91,250.64	98,913.54	463.84	1,431.03	100,808.41	9,557.77	10.5%
4,500	50%	1,642,500	101,519.55	109,701.48	579.80	1,588.05	111,869.33	10,349.78	10.2%
4,500	75%	2,463,750	127,191.83	136,671.33	869.70	1,980.59	139,521.62	12,329.79	9.7%
5,000	20%	730,000	78,299.80	85,920.98	257.69	1,240.97	87,419.64	9,119.84	11.6%
5,000	30%	1,095,000	89,709.70	97,907.58	386.54	1,415.44	99,709.56	9,999.86	11.1%
5,000	40%	1,460,000	101,119.60	109,894.18	515.38	1,589.90	111,999.46	10,879.86	10.8%
5,000	50%	1,825,000	112,529.50	121,880.78	644.23	1,764.36	124,289.37	11,759.87	10.5%
5,000	75%	2,737,500	141,054.25	151,847.28	966.34	2,200.52	155,014.14	13,959.89	9.9%
6,000	20%	876,000	93,473.76	103,087.62	309.23	1,488.91	104,885.76	11,412.00	12.2%
6,000	30%	1,314,000	107,165.64	117,471.54	463.84	1,698.27	119,633.65	12,468.01	11.6%
6,000	40%	1,752,000	120,857.52	131,855.46	618.46	1,907.62	134,381.54	13,524.02	11.2%
6,000	50%	2,190,000	134,549.40	146,239.38	773.07	2,116.98	149,129.43	14,580.03	10.8%
6,000	75%	3,285,000	168,779.10	182,199.18	1,159.61	2,640.37	185,999.16	17,220.06	10.2%
7,000	20%	1,022,000	108,647.72	120,254.26	360.77	1,736.86	122,351.89	13,704.17	12.6%
7,000	30%	1,533,000	124,621.58	137,035.50	541.15	1,981.10	139,557.75	14,936.17	12.0%
7,000	40%	2,044,000	140,595.44	153,816.74	721.53	2,225.35	156,763.62	16,168.18	11.5%
7,000	50%	2,555,000	156,569.30	170,597.98	901.92	2,469.60	173,969.50	17,400.20	11.1%
7,000	75%	3,832,500	196,503.95	212,551.08	1,352.87	3,080.22	216,984.17	20,480.22	10.4%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.
- 5) For purposes of calculating the monthly bill, E-34 customers are categorized as primary customers.

Arizona Public Service Company

Typical General Service Bill Analysis

E-35

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
				Base	CRCC	Franchise		Amount (\$)	%
				-----			-----		
				(C)x\$0.000353			[(E)+(F)]x0.0144		
				-----			-----		
3,000	20%	438,000	53,053.70	52,490.52	154.61	758.09	53,403.22	349.52	0.7%
3,000	30%	657,000	58,780.55	59,329.89	231.92	857.69	60,419.50	1,638.95	2.8%
3,000	40%	876,000	64,507.40	66,169.26	309.23	957.29	67,435.78	2,928.38	4.5%
3,000	50%	1,095,000	70,234.25	73,008.63	386.54	1,056.89	74,452.06	4,217.81	6.0%
3,000	75%	1,642,500	84,551.38	90,107.06	579.80	1,305.89	91,992.75	7,441.37	8.8%
3,500	20%	511,000	61,487.65	61,224.31	180.38	884.23	62,288.92	801.27	1.3%
3,500	30%	766,500	68,168.98	69,203.58	270.57	1,000.43	70,474.58	2,305.60	3.4%
3,500	40%	1,022,000	74,850.30	77,182.84	360.77	1,116.63	78,660.24	3,809.94	5.1%
3,500	50%	1,277,500	81,531.63	85,162.11	450.96	1,232.83	86,845.90	5,314.27	6.5%
3,500	75%	1,916,250	98,234.94	105,110.27	676.44	1,523.33	107,310.04	9,075.10	9.2%
4,000	20%	584,000	69,921.60	69,958.10	206.15	1,010.37	71,174.62	1,253.02	1.8%
4,000	30%	876,000	77,557.40	79,077.26	309.23	1,143.17	80,529.66	2,972.26	3.8%
4,000	40%	1,168,000	85,193.20	88,196.42	412.30	1,275.97	89,884.69	4,691.49	5.5%
4,000	50%	1,460,000	92,829.00	97,315.58	515.38	1,408.77	99,239.73	6,410.73	6.9%
4,000	75%	2,190,000	111,918.50	120,113.48	773.07	1,740.77	122,627.32	10,708.82	9.6%
4,500	20%	657,000	78,355.55	78,691.89	231.92	1,136.50	80,060.31	1,704.76	2.2%
4,500	30%	985,500	86,945.83	88,950.95	347.88	1,285.90	90,584.73	3,638.90	4.2%
4,500	40%	1,314,000	95,536.10	99,210.00	463.84	1,435.30	101,109.14	5,573.04	5.8%
4,500	50%	1,642,500	104,126.38	109,469.06	579.80	1,584.70	111,633.56	7,507.18	7.2%
4,500	75%	2,463,750	125,602.06	135,116.69	869.70	1,958.20	137,944.59	12,342.53	9.8%
5,000	20%	730,000	86,789.50	87,425.68	257.69	1,262.64	88,946.01	2,156.51	2.5%
5,000	30%	1,095,000	96,334.25	98,824.63	386.54	1,428.64	100,639.81	4,305.56	4.5%
5,000	40%	1,460,000	105,879.00	110,223.58	515.38	1,594.64	112,333.60	6,454.60	6.1%
5,000	50%	1,825,000	115,423.75	121,622.53	644.23	1,760.64	124,027.40	8,603.65	7.5%
5,000	75%	2,737,500	139,285.63	150,119.91	966.34	2,175.64	153,261.89	13,976.26	10.0%
6,000	20%	876,000	103,657.40	104,893.26	309.23	1,514.92	106,717.41	3,060.01	3.0%
6,000	30%	1,314,000	115,111.10	118,572.00	463.84	1,714.12	120,749.96	5,638.86	4.9%
6,000	40%	1,752,000	126,564.80	132,250.74	618.46	1,913.32	134,782.52	8,217.72	6.5%
6,000	50%	2,190,000	138,018.50	145,929.48	773.07	2,112.52	148,815.07	10,796.57	7.8%
6,000	75%	3,285,000	166,652.75	180,126.33	1,159.61	2,610.52	183,896.46	17,243.71	10.3%
7,000	20%	1,022,000	120,525.30	122,360.84	360.77	1,767.19	124,488.80	3,963.50	3.3%
7,000	30%	1,533,000	133,887.95	138,319.37	541.15	1,999.59	140,860.11	6,972.16	5.2%
7,000	40%	2,044,000	147,250.60	154,277.90	721.53	2,231.99	157,231.42	9,980.82	6.8%
7,000	50%	2,555,000	160,613.25	170,236.43	901.92	2,464.39	173,602.74	12,989.49	8.1%
7,000	75%	3,832,500	194,019.88	210,132.76	1,352.87	3,045.39	214,531.02	20,511.14	10.6%

E-35 Average Energy On-Peak: 34%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.
- 5) For purposes of calculating the monthly bill, E-34 customers are categorized as primary customers.

Arizona Public Service Company

Typical General Service Bill Analysis

E-221 Water Pumping Power

Customer Bills at Varying Consumption Levels at Present and Proposed Rate Levels

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
kW	Load Factor	Monthly kWh	Monthly Bill under Present Rates	Components of Proposed Bill			Monthly Bill under Proposed Rates	Change	
				Base	CRCC	Franchise		Amount (\$)	%
				-----			-----		
				(C)x\$0.000353 [(E)+(F)]x0.0144			(E)+(F)+(G)		
				-----			-----		
10	20%	1,460	132.52	136.15	0.52	1.97	138.63	6.11	4.6%
10	35%	2,555	203.05	211.83	0.90	3.06	215.79	12.74	6.3%
10	50%	3,650	265.97	275.36	1.29	3.98	280.63	14.66	5.5%
10	65%	4,745	323.89	336.26	1.67	4.87	342.81	18.92	5.8%
10	80%	5,840	381.80	397.17	2.06	5.75	404.98	23.17	6.1%
30	20%	4,380	353.00	373.95	1.55	5.41	380.91	27.91	7.9%
30	35%	7,665	564.58	600.98	2.71	8.69	612.38	47.79	8.5%
30	50%	10,950	747.83	791.58	3.87	11.45	806.90	59.07	7.9%
30	65%	14,235	921.58	974.29	5.02	14.10	993.42	71.84	7.8%
30	80%	17,520	1,095.32	1,157.00	6.18	16.75	1,179.94	84.62	7.7%
75	20%	10,950	849.07	909.00	3.87	13.15	926.02	76.94	9.1%
75	35%	19,163	1,378.07	1,476.60	6.76	21.36	1,504.73	126.66	9.2%
75	50%	27,375	1,832.01	1,953.08	9.66	28.26	1,991.01	159.00	8.7%
75	65%	35,588	2,266.40	2,409.89	12.56	34.88	2,457.33	190.94	8.4%
75	80%	43,800	2,700.73	2,866.64	15.46	41.50	2,923.60	222.87	8.3%
100	20%	14,600	1,124.67	1,206.26	5.15	17.44	1,228.85	104.19	9.3%
100	35%	25,550	1,829.96	1,963.01	9.02	28.40	2,000.43	170.47	9.3%
100	50%	36,500	2,434.33	2,598.36	12.88	37.60	2,648.84	214.51	8.8%
100	65%	47,450	3,013.48	3,207.39	16.75	46.43	3,270.57	257.09	8.5%
100	80%	58,400	3,592.62	3,816.43	20.62	55.25	3,892.30	299.68	8.3%
150	20%	21,900	1,675.86	1,800.76	7.73	26.04	1,834.53	158.67	9.5%
150	35%	38,325	2,733.79	2,935.89	13.53	42.47	2,991.89	258.10	9.4%
150	50%	54,750	3,638.97	3,888.91	19.33	56.28	3,964.51	325.54	8.9%
150	65%	71,175	4,507.69	4,802.47	25.12	69.52	4,897.11	389.42	8.6%
150	80%	87,600	5,376.41	5,716.02	30.92	82.76	5,829.70	453.29	8.4%
200	20%	29,200	2,227.05	2,395.26	10.31	34.64	2,440.21	213.16	9.6%
200	35%	51,100	3,637.63	3,908.77	18.04	56.55	3,983.36	345.72	9.5%
200	50%	73,000	4,843.62	5,179.46	25.77	74.96	5,280.18	436.57	9.0%
200	65%	94,900	6,001.91	6,397.54	33.50	92.61	6,523.64	521.74	8.7%
200	80%	116,800	7,160.20	7,615.62	41.23	110.26	7,767.10	606.91	8.5%
300	20%	43,800	3,329.44	3,584.27	15.46	51.84	3,651.57	322.13	9.7%
300	35%	76,650	5,445.31	5,854.53	27.06	84.69	5,966.28	520.98	9.6%
300	50%	109,500	7,252.90	7,760.57	38.65	112.31	7,911.53	658.63	9.1%
300	65%	142,350	8,990.34	9,587.68	50.25	138.79	9,776.72	786.38	8.7%
300	80%	175,200	10,727.77	11,414.80	61.85	165.26	11,641.91	914.13	8.5%

SUPPORTING SCHEDULES:

NOTES TO SCHEDULE:

- 1) Bills do not include EPS, Regulatory Assessment, or Tax charges.
- 2) Franchise dollars are shown as an average percentage of total revenue requirement.
- 3) Proposed CRCC is calculated in accordance with the proposed Plan for Administration as filed in ACC Docket No. E-01345A-02-0403.
- 4) Present Rates are rates effective 7/1/2003.

**ARIZONA PUBLIC SERVICE COMPANY
BILL COUNT
BILLING ACTIVITY BY BLOCK FOR EACH MAJOR RATE
TEST YEAR ENDED DECEMBER 31, 2002 UNADJUSTED**

RATE SCHEDULE: E-10

DESCRIPTION: Residential Electric Rate Applicable in All Territory Served by Company

SUMMER (May through October)

Line No.	BLOCK (kWh)	NUMBER OF BILLS BY BLOCK	CONSUMPTION kWh BY BLOCK	CUMULATIVE			
				BILLS		CONSUMPTION	
				Number	% of Total	Amount (kWh)	% of Total
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	0	10,969	--	10,969	1.86%	--	0.00%
2	1-50	11,820	271,814	22,789	3.86%	271,814	0.05%
3	51-100	12,363	946,538	35,152	5.96%	1,218,352	0.23%
4	101-150	15,188	1,919,128	50,340	8.54%	3,137,480	0.58%
5	151-200	17,440	3,069,531	67,780	11.49%	6,207,011	1.15%
6	201-250	20,194	4,566,339	87,974	14.92%	10,773,350	2.00%
7	251-300	22,078	6,090,648	110,052	18.66%	16,863,998	3.13%
8	301-350	23,562	7,672,869	133,614	22.66%	24,536,867	4.55%
9	351-400	24,097	9,049,708	157,711	26.75%	33,586,575	6.23%
10	401-450	24,559	10,451,980	182,270	30.91%	44,038,555	8.17%
11	451-500	24,059	11,439,814	206,329	34.99%	55,478,369	10.29%
12	501-550	23,480	12,337,146	229,809	38.97%	67,815,515	12.58%
13	551-600	22,594	12,997,077	252,403	42.80%	80,812,592	14.99%
14	601-650	21,344	13,347,515	273,747	46.42%	94,160,107	17.46%
15	651-700	20,011	13,512,021	293,758	49.82%	107,672,129	19.97%
16	701-750	18,976	13,762,129	312,734	53.04%	121,434,258	22.52%
17	751-800	17,702	13,726,628	330,436	56.04%	135,160,886	25.07%
18	801-850	16,546	13,652,219	346,982	58.84%	148,813,105	27.60%
19	851-900	15,054	13,175,147	362,036	61.40%	161,988,252	30.04%
20	901-950	13,786	12,754,824	375,822	63.74%	174,743,076	32.41%
21	951-1,000	13,071	12,749,142	388,893	65.95%	187,492,218	34.78%
22	1,001-1,100	23,555	24,718,033	412,448	69.95%	212,210,251	39.36%
23	1,101-1,200	20,711	23,808,472	433,159	73.46%	236,018,723	43.78%
24	1,201-1,300	18,321	22,898,836	451,480	76.57%	258,917,559	48.02%
25	1,301-1,400	16,412	22,152,334	467,892	79.35%	281,069,893	52.13%
26	1,401-1,500	14,781	21,425,165	482,673	81.86%	302,495,058	56.11%
27	1,501-1,600	13,086	20,275,629	495,759	84.07%	322,770,687	59.87%
28	1,601-1,700	11,734	19,361,956	507,493	86.06%	342,132,643	63.46%
29	1,701-1,800	10,426	18,241,183	517,919	87.83%	360,373,826	66.84%
30	1,801-1,900	9,341	17,278,588	527,260	89.42%	377,652,414	70.05%
31	1,901-2,000	8,301	16,181,088	535,561	90.82%	393,833,502	73.05%
32	2,001-2,500	28,640	63,633,257	564,201	95.68%	457,466,758	84.85%
33	2,501-3,000	13,759	37,430,338	577,960	98.02%	494,897,096	91.79%
34	3,001-4,000	8,869	29,911,639	586,829	99.52%	524,808,736	97.34%
35	4,001-5,000	1,917	8,417,131	588,746	99.84%	533,225,867	98.90%
36	5,001-10,000	873	5,278,982	589,619	99.99%	538,504,848	99.88%
37	10,001-20,000	41	518,399	589,660	100.00%	539,023,247	99.98%
38	over 20,000	3	130,967	589,663	100.00%	539,154,214	100.00%

WINTER (November through April)

NUMBER OF BILLS BY BLOCK	CONSUMPTION kWh BY BLOCK	CUMULATIVE				Line No.
		BILLS		CONSUMPTION		
		Number	% of Total	Amount (kWh)	% of Total	
(H)	(I)	(J)	(K)	(L)	(M)	
15,271	--	15,271	2.55%	--	0.00%	1
16,499	389,675	31,770	5.30%	389,675	0.10%	2
14,750	1,119,056	46,520	7.76%	1,508,731	0.37%	3
16,550	2,090,400	63,070	10.52%	3,599,131	0.88%	4
20,935	3,692,944	84,005	14.01%	7,292,075	1.79%	5

25,767	5,828,303	109,772	18.30%	13,120,378	3.22%	6
30,060	8,293,185	139,832	23.32%	21,413,563	5.25%	7
32,708	10,654,519	172,540	28.77%	32,068,082	7.86%	8
33,104	12,431,471	205,644	34.29%	44,499,553	10.91%	9
32,816	13,960,432	238,460	39.76%	58,459,985	14.34%	10
32,010	15,218,689	270,470	45.10%	73,678,674	18.07%	11
30,040	15,776,309	300,510	50.11%	89,454,983	21.94%	12
28,123	16,172,619	328,633	54.80%	105,627,602	25.90%	13
25,777	16,114,869	354,410	59.09%	121,742,471	29.85%	14
23,930	16,158,276	378,340	63.08%	137,900,747	33.82%	15
21,479	15,573,574	399,819	66.66%	153,474,321	37.63%	16
19,261	14,929,446	419,080	69.88%	168,403,767	41.30%	17
17,566	14,492,553	436,646	72.81%	182,896,320	44.85%	18
15,756	13,788,608	452,402	75.43%	196,684,928	48.23%	19
14,083	13,029,337	466,485	77.78%	209,714,265	51.43%	20
12,888	12,566,915	479,373	79.93%	222,281,180	54.51%	21
21,753	22,815,530	501,126	83.56%	245,096,710	60.10%	22
17,920	20,587,835	519,046	86.54%	265,684,545	65.15%	23
14,270	17,814,439	533,316	88.92%	283,498,984	69.52%	24
11,562	15,600,173	544,878	90.85%	299,099,157	73.35%	25
9,538	13,815,654	554,416	92.44%	312,914,811	76.73%	26
7,745	11,998,926	562,161	93.73%	324,913,737	79.68%	27
6,355	10,478,978	568,516	94.79%	335,392,715	82.25%	28
5,371	9,393,471	573,887	95.69%	344,786,186	84.55%	29
4,265	7,882,744	578,152	96.40%	352,668,930	86.48%	30
3,536	6,891,402	581,688	96.99%	359,560,332	88.17%	31
10,151	22,462,617	591,839	98.68%	382,022,949	93.68%	32
4,181	11,347,961	596,020	99.38%	393,370,910	96.46%	33
2,693	9,105,339	598,713	99.83%	402,476,249	98.70%	34
651	2,863,699	599,364	99.94%	405,339,948	99.40%	35
365	2,224,533	599,729	100.00%	407,564,481	99.94%	36
14	164,141	599,743	100.00%	407,728,622	99.98%	37
1	68,240	599,744	100.00%	407,796,862	100.00%	38

Average Number of Customers: 98,277
Average Consumption: 914 kWh per bill
Median Consumption: 703 kWh per bill

Average Number of Customers: 99,957
Average Consumption: 680 kWh per bill
Median Consumption: 549 kWh per bill

SUPPORTING SCHEDULES: RECAP SCHEDULES:

ARIZONA PUBLIC SERVICE COMPANY
BILL COUNT

**BILLING ACTIVITY BY BLOCK FOR EACH MAJOR RATE
TEST YEAR ENDED DECEMBER 31, 2002 UNADJUSTED**

RATE SCHEDULE: E-12

DESCRIPTION: Residential Electric Rate Applicable in All Territory Served by Company

SUMMER (May through October)

Line No.	BLOCK (kWh)	NUMBER OF BILLS BY BLOCK	CONSUMPTION kWh BY BLOCK	CUMULATIVE			
				BILLS		CONSUMPTION	
				Number	% of Total	Amount (kWh)	% of Total
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	0	73,255	--	73,255	3.16%	--	0.00%
2	1-50	79,014	1,750,788	152,269	6.58%	1,750,788	0.10%
3	51-100	68,922	5,241,353	221,191	9.55%	6,992,141	0.39%
4	101-150	74,784	9,409,201	295,975	12.78%	16,401,342	0.92%
5	151-200	79,883	14,039,337	375,858	16.23%	30,440,678	1.71%
6	201-250	85,385	19,279,079	461,243	19.92%	49,719,758	2.79%
7	251-300	90,404	24,918,937	551,647	23.82%	74,638,695	4.19%
8	301-350	94,469	30,766,628	646,116	27.90%	105,405,323	5.91%
9	351-400	97,239	36,519,296	743,355	32.10%	141,924,619	7.96%
10	401-450	98,295	41,819,955	841,650	36.35%	183,744,574	10.30%
11	451-500	96,590	45,919,063	938,240	40.52%	229,663,637	12.88%
12	501-550	94,573	49,687,061	1,032,813	44.61%	279,350,698	15.67%
13	551-600	90,980	52,341,905	1,123,793	48.53%	331,692,602	18.60%
14	601-650	86,409	54,032,192	1,210,202	52.27%	385,724,794	21.63%
15	651-700	82,005	55,373,048	1,292,207	55.81%	441,097,843	24.74%
16	701-750	77,061	55,886,951	1,369,268	59.14%	496,984,794	27.87%
17	751-800	72,384	56,113,330	1,441,652	62.26%	553,098,124	31.02%
18	801-850	67,376	55,603,404	1,509,028	65.17%	608,701,527	34.14%
19	851-900	62,081	54,328,374	1,571,109	67.85%	663,029,901	37.18%
20	901-950	57,874	53,545,371	1,628,983	70.35%	716,575,273	40.19%
21	951-1,000	54,357	53,008,068	1,683,340	72.70%	769,583,340	43.16%
22	1,001-1,100	96,393	101,139,761	1,779,733	76.86%	870,723,101	48.83%
23	1,101-1,200	82,575	94,895,161	1,862,308	80.43%	965,618,262	54.15%
24	1,201-1,300	70,924	88,582,265	1,933,232	83.49%	1,054,210,527	59.12%
25	1,301-1,400	60,670	81,850,704	1,993,902	86.11%	1,136,061,231	63.71%
26	1,401-1,500	51,004	73,910,912	2,044,906	88.32%	1,209,972,143	67.86%
27	1,501-1,600	43,276	67,037,640	2,088,182	90.18%	1,277,009,783	71.62%
28	1,601-1,700	36,690	60,505,916	2,124,872	91.77%	1,337,515,699	75.01%
29	1,701-1,800	30,743	53,767,959	2,155,615	93.10%	1,391,283,658	78.03%
30	1,801-1,900	25,969	48,016,286	2,181,584	94.22%	1,439,299,944	80.72%
31	1,901-2,000	21,529	41,953,193	2,203,113	95.15%	1,481,253,136	83.07%
32	2,001-2,500	64,190	142,121,632	2,267,303	97.92%	1,623,374,768	91.04%
33	2,501-3,000	25,915	70,282,940	2,293,218	99.04%	1,693,657,708	94.98%
34	3,001-4,000	15,737	53,120,484	2,308,955	99.72%	1,746,778,192	97.96%
35	4,001-5,000	3,786	16,634,949	2,312,741	99.88%	1,763,413,141	98.90%
36	5,001-10,000	2,451	15,443,309	2,315,192	99.99%	1,778,856,450	99.76%
37	10,001-20,000	246	3,139,151	2,315,438	100.00%	1,781,995,601	99.94%
38	over 20,000	20	1,103,723	2,315,458	100.00%	1,783,099,324	100.00%

WINTER (November through April)

NUMBER OF BILLS BY BLOCK	CONSUMPTION kWh BY BLOCK	CUMULATIVE				Line No.
		BILLS		CONSUMPTION		
		Number	% of Total	Amount (kWh)	% of Total	
(H)	(I)	(J)	(K)	(L)	(M)	
56,841	--	56,841	2.42%	--	0.00%	1
84,368	1,991,797	141,209	6.01%	1,991,797	0.15%	2
80,417	6,112,355	221,626	9.43%	8,104,152	0.60%	3
91,457	11,543,646	313,083	13.31%	19,647,798	1.44%	4
108,114	19,055,579	421,197	17.91%	38,703,377	2.84%	5
126,480	28,598,333	547,677	23.29%	67,301,710	4.94%	6

138,420	38,174,381	686,097	29.18%	105,476,091	7.75%	7
144,305	46,984,216	830,402	35.31%	152,460,307	11.20%	8
144,493	54,240,356	974,895	41.46%	206,700,663	15.18%	9
138,976	59,111,317	1,113,871	47.37%	265,811,980	19.53%	10
130,874	62,189,105	1,244,745	52.94%	328,001,085	24.10%	11
121,661	63,898,051	1,366,406	58.11%	391,899,136	28.79%	12
110,323	63,444,017	1,476,729	62.80%	455,343,153	33.45%	13
100,649	62,913,980	1,577,378	67.08%	518,257,133	38.07%	14
89,351	60,320,476	1,666,729	70.88%	578,577,609	42.50%	15
79,821	57,872,752	1,746,550	74.28%	636,450,361	46.76%	16
70,389	54,555,609	1,816,939	77.27%	691,005,970	50.76%	17
62,461	51,524,982	1,879,400	79.93%	742,530,952	54.55%	18
54,890	48,030,183	1,934,290	82.26%	790,561,135	58.08%	19
47,678	44,103,327	1,981,968	84.29%	834,664,462	61.32%	20
42,480	41,413,573	2,024,448	86.09%	876,078,035	64.36%	21
69,998	73,373,236	2,094,446	89.07%	949,451,271	69.75%	22
53,677	61,642,109	2,148,123	91.35%	1,011,093,380	74.28%	23
41,485	51,784,646	2,189,608	93.12%	1,062,878,026	78.08%	24
32,199	43,424,711	2,221,807	94.49%	1,106,302,737	81.27%	25
25,160	36,436,848	2,246,967	95.56%	1,142,739,585	83.95%	26
19,577	30,309,086	2,266,544	96.39%	1,173,048,671	86.18%	27
15,475	25,509,621	2,282,019	97.05%	1,198,558,292	88.05%	28
12,336	21,575,341	2,294,355	97.57%	1,220,133,633	89.63%	29
9,861	18,229,373	2,304,216	97.99%	1,238,363,006	90.97%	30
8,055	15,693,907	2,312,271	98.33%	1,254,056,913	92.13%	31
21,902	48,424,413	2,334,173	99.27%	1,302,481,326	95.68%	32
8,848	24,026,027	2,343,021	99.64%	1,326,507,353	97.45%	33
5,779	19,496,998	2,348,800	99.89%	1,346,004,351	98.88%	34
1,481	6,538,043	2,350,281	99.95%	1,352,542,394	99.36%	35
1,030	6,460,052	2,351,311	100.00%	1,359,002,446	99.84%	36
96	1,187,240	2,351,407	100.00%	1,360,189,686	99.92%	37
20	1,042,692	2,351,427	100.00%	1,361,232,378	100.00%	38

Average Number of Customers: 385,910
Average Consumption: 770 kWh per bill
Median Consumption: 620 kWh per bill

Average Number of Customers: 391,905
Average Consumption: 579 kWh per bill
Median Consumption: 474 kWh per bill

SUPPORTING SCHEDULES: RECAP SCHEDULES:

ARIZONA PUBLIC SERVICE COMPANY
BILL COUNT

**BILLING ACTIVITY BY BLOCK FOR EACH MAJOR RATE
TEST YEAR ENDED DECEMBER 31, 2002 UNADJUSTED**

RATE SCHEDULE: ET-1

DESCRIPTION: Residential Electric Rate Applicable in All Territory Served by Company

SUMMER (May through October)

Line No.	BLOCK (kWh)	NUMBER OF BILLS BY BLOCK	CONSUMPTION kWh BY BLOCK	CUMULATIVE			
				BILLS		CONSUMPTION	
				Number	% of Total	Amount (kWh)	% of Total
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
1	0	7,585	--	7,585	0.46%	--	0.00%
2	1-50	7,637	178,525	15,222	0.92%	178,525	0.01%
3	51-100	6,530	496,872	21,752	1.31%	675,396	0.02%
4	101-150	7,273	914,168	29,025	1.75%	1,589,564	0.06%
5	151-200	7,677	1,347,547	36,702	2.22%	2,937,111	0.10%
6	201-250	8,573	1,938,217	45,275	2.73%	4,875,328	0.17%
7	251-300	9,621	2,656,523	54,896	3.31%	7,531,851	0.26%
8	301-350	11,580	3,777,063	66,476	4.01%	11,308,914	0.39%
9	351-400	13,484	5,072,267	79,960	4.83%	16,381,181	0.57%
10	401-450	15,605	6,649,451	95,565	5.77%	23,030,632	0.80%
11	451-500	18,059	8,600,082	113,624	6.86%	31,630,714	1.10%
12	501-550	20,447	10,753,822	134,071	8.09%	42,384,536	1.47%
13	551-600	22,808	13,135,174	156,879	9.47%	55,519,710	1.93%
14	601-650	24,831	15,536,782	181,710	10.97%	71,056,492	2.47%
15	651-700	26,390	17,834,100	208,100	12.56%	88,890,592	3.09%
16	701-750	28,290	20,532,086	236,390	14.27%	109,422,677	3.80%
17	751-800	29,705	23,043,368	266,095	16.06%	132,466,045	4.60%
18	801-850	31,347	25,883,627	297,442	17.96%	158,349,672	5.50%
19	851-900	33,007	28,907,105	330,449	19.95%	187,256,777	6.51%
20	901-950	33,903	31,382,276	364,352	22.00%	218,639,053	7.60%
21	951-1,000	34,914	34,063,038	399,266	24.10%	252,702,091	8.78%
22	1,001-1,100	71,598	75,234,924	470,864	28.43%	327,937,015	11.40%
23	1,101-1,200	74,220	85,404,894	545,084	32.91%	413,341,909	14.37%
24	1,201-1,300	75,517	94,442,128	620,601	37.47%	507,784,037	17.65%
25	1,301-1,400	75,492	101,939,961	696,093	42.02%	609,723,998	21.19%
26	1,401-1,500	74,815	108,518,372	770,908	46.54%	718,242,370	24.96%
27	1,501-1,600	73,567	114,045,355	844,475	50.98%	832,287,725	28.93%
28	1,601-1,700	70,881	116,967,797	915,356	55.26%	949,255,522	32.99%
29	1,701-1,800	67,851	118,757,552	983,207	59.36%	1,068,013,074	37.12%
30	1,801-1,900	64,357	119,047,122	1,047,564	63.24%	1,187,060,196	41.26%
31	1,901-2,000	59,820	116,644,620	1,107,384	66.85%	1,303,704,816	45.31%
32	2,001-2,500	237,157	529,392,783	1,344,541	81.17%	1,833,097,599	63.71%
33	2,501-3,000	144,889	395,145,141	1,489,430	89.92%	2,228,242,740	77.44%
34	3,001-4,000	119,935	406,972,350	1,609,365	97.16%	2,635,215,090	91.58%
35	4,001-5,000	31,466	138,185,012	1,640,831	99.06%	2,773,400,102	96.39%
36	5,001-10,000	14,691	89,262,056	1,655,522	99.94%	2,862,662,158	99.49%
37	10,001-20,000	794	10,052,066	1,656,316	99.99%	2,872,714,223	99.84%
38	over 20,000	142	4,637,271	1,656,458	100.00%	2,877,351,495	100.00%

WINTER (November through April)

NUMBER OF BILLS BY BLOCK	CONSUMPTION kWh BY BLOCK	CUMULATIVE				Line No.
		BILLS		CONSUMPTION		
		Number	% of Total	Amount (kWh)	% of Total	
(H)	(I)	(J)	(K)	(L)	(M)	
6,809	--	6,809	0.42%	--	0.00%	1
9,586	232,695	16,395	1.00%	232,695	0.01%	2
10,102	773,257	26,497	1.62%	1,005,952	0.06%	3
11,590	1,464,008	38,087	2.33%	2,469,960	0.14%	4

14,925	2,638,932	53,012	3.25%	5,108,892	0.30%	5
21,742	4,938,596	74,754	4.58%	10,047,488	0.59%	6
30,365	8,403,076	105,119	6.44%	18,450,564	1.07%	7
39,221	12,806,793	144,340	8.85%	31,257,357	1.82%	8
47,483	17,858,413	191,823	11.76%	49,115,770	2.86%	9
53,497	22,787,979	245,320	15.03%	71,903,749	4.19%	10
57,333	27,276,914	302,653	18.55%	99,180,663	5.78%	11
60,313	31,702,420	362,966	22.24%	130,883,083	7.62%	12
62,320	35,874,982	425,286	26.06%	166,758,065	9.71%	13
62,561	39,134,244	487,847	29.90%	205,892,309	11.99%	14
63,388	42,816,076	551,235	33.78%	248,708,385	14.49%	15
62,654	45,452,135	613,889	37.62%	294,160,520	17.13%	16
61,596	47,762,998	675,485	41.39%	341,923,518	19.91%	17
59,829	49,384,474	735,314	45.06%	391,307,992	22.79%	18
58,504	51,215,473	793,818	48.65%	442,523,465	25.77%	19
56,767	52,526,255	850,585	52.12%	495,049,720	28.83%	20
54,757	53,409,876	905,342	55.48%	548,459,596	31.94%	21
102,311	107,386,373	1,007,653	61.75%	655,845,969	38.20%	22
91,647	105,343,791	1,099,300	67.37%	761,189,760	44.33%	23
81,432	101,747,026	1,180,732	72.36%	862,936,786	50.26%	24
70,020	94,467,817	1,250,752	76.65%	957,404,603	55.76%	25
60,837	88,168,811	1,311,589	80.38%	1,045,573,414	60.90%	26
52,001	80,557,523	1,363,590	83.56%	1,126,130,937	65.59%	27
43,919	72,438,414	1,407,509	86.25%	1,198,569,351	69.81%	28
36,741	64,267,700	1,444,250	88.51%	1,262,837,051	73.55%	29
31,136	57,571,994	1,475,386	90.41%	1,320,409,045	76.90%	30
25,989	50,653,402	1,501,375	92.01%	1,371,062,447	79.85%	31
76,636	169,580,354	1,578,011	96.70%	1,540,642,801	89.73%	32
29,752	80,678,618	1,607,763	98.53%	1,621,321,419	94.43%	33
17,400	58,642,270	1,625,163	99.59%	1,679,963,689	97.84%	34
4,023	17,691,875	1,629,186	99.84%	1,697,655,564	98.87%	35
2,401	15,023,128	1,631,587	99.99%	1,712,678,692	99.75%	36
183	2,392,108	1,631,770	100.00%	1,715,070,800	99.89%	37
50	1,930,644	1,631,820	100.00%	1,717,001,444	100.00%	38

Average Number of Customers: 276,076
Average Consumption: 1,737 kWh per bill
Median Consumption: 1,578 kWh per bill

Average Number of Customers: 271,970
Average Consumption: 1,052 kWh per bill
Median Consumption: 920 kWh per bill

SUPPORTING SCHEDULES: RECAP SCHEDULES: