

PINNACLE WEST CAPITAL CORP

FORM DEFA14A

(Additional Proxy Soliciting Materials (definitive))

Filed 04/10/08

Address 400 NORTH FIFTH STREET

MS8695

PHOENIX, AZ 85004

Telephone 602 250 1000

CIK 0000764622

Symbol PNW

SIC Code 4911 - Electric Services

Industry Electric Utilities

Sector Utilities

Fiscal Year 12/31



UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 14A

(Rule 14a-101)

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934 (Amendment No.)

	Registrant [X arty other than] the Registrant []
Check the ap	ppropriate box:	
[] Conf [] Defin [✓] D	nitive Proxy Sta Definitive Addit	se of the Commission Only (as permitted by Rule 14a-6(e)(2)) attement
		Pinnacle West Capital Corporation
		(Name of Registrant as Specified In Its Charter)
		(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)
Payment of	Filing Fee (Che	eck the appropriate box):
[X]		required. mputed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11. Title of each class of securities to which transaction applies:
	2)	Aggregate number of securities to which transaction applies:
	3)	Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
	4)	Proposed maximum aggregate value of transaction:
	5)	Total fee paid:
[]	Fee pai	d previously with preliminary materials:
[]	offsetti	box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the ng fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule date of its filing. Amount previously paid:
	2)	Form, Schedule or Registration Statement No.:
	3)	Filing Party:

PINNACLE WEST CAPITAL CORPORATION

Post Office Box 53999

Phoenix, Arizona 85072-3999

NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIALS FOR THE 2008 ANNUAL MEETING
OF SHAREHOLDERS OF PINNACLE WEST CAPITAL CORPORATION
TO BE HELD ON WEDNESDAY, MAY 21, 2008

You can view the Summary Annual Report with the accompanying Form 10-K and the Proxy Statement for Pinnacle West Capital Corporation on the Internet at: http://bnymellon.mobular.net/bnymellon/pnw

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

Dear Pinnacle West Capital Corporation Shareholder:

The 2008 Annual Meeting of Shareholders of Pinnacle West Capital Corporation will be held on May 21, 2008 at the Herberger Theater Center, 222 East Monroe, Phoenix, Arizona 85004 at 10:30 a.m., Mountain Standard Time.

Proposals to be considered at the Annual Meeting:

- 1. Election of twelve directors to serve until the 2009 Annual Meeting of Shareholders;
- 2. Approval of an amendment to the Company's Articles of Incorporation to provide for a majority shareholder vote to amend the Articles of Incorporation; and
- 3. Ratification of the appointment of the Company's independent auditors for the fiscal year ending December 31, 2008.

The Board recommends a vote "FOR" Items 1, 2 and 3.

PLEASE SEE REVERSE SIDE FOR IMPORTANT INFORMATION ABOUT HOW TO OBTAIN YOUR PROXY MATERIALS, WHICH IS DIFFERENT FROM PRIOR YEARS

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CONTROL NUMBER

You may vote your proxy when you view the materials on the Internet.
You will be asked to enter this 11-digit control number

Important Notice Regarding Availability of Proxy Materials for the Shareholder Meeting to be held on May 21, 2008

This communication presents an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

The Company's Proxy Statement and Summary Annual Report and accompanying Form 10-K are available at: http://bnymellon.mobular.net/bnymellon/pnw.

If you want to receive a paper or e-mail copy of these documents, you must request one. There is no charge to you for requesting a copy. Please make your request for a copy as instructed below on or before May 9, 2008 to facilitate timely delivery.

You can request a paper or e-mail copy of the proxy materials for this meeting and/or all future meetings in one of three ways:

- 1. By calling 1-888-313-0164 (outside of the U.S. and Canada call 1-201-680-6688);
- 2. By sending an e-mail to: shrrelations@bnymellon.com; or
- 3. By visiting our website at: http://bnymellon.mobular.net/bnymellon/pnw

MAKE SURE TO HAVE THIS NOTICE AVAILABLE WHEN YOU:

- · Request a paper or e-mail copy of the proxy materials;
- When you want to view your proxy materials online; or
- · When you want to vote your proxy electronically

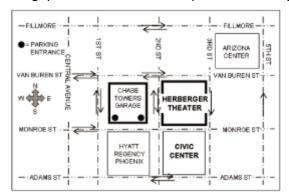
Easy Online Access - A Convenient Way to View Proxy Materials and Vote

When you go online to view materials, you can also vote your shares as follows:

- Step 1: Go to http://bnymellon.mobular.net/bnymellon/pnw and view the proxy materials;
- Step 2: Select to either Vote Now or Request Printed Materials;
- Step 3: Follow instructions on the screen for your selection.

When you go online, you can also consent to receive electronic delivery of future mailings.

If you wish to attend and vote at the meeting, provided below is a map to the Herberger Theater Center.



Validation for the Chase parking structure (only) available at the Annual Meeting registration desk.