

# PINNACLE WEST CAPITAL CORP

## FORM 8-K (Current report filing)

Filed 06/17/05 for the Period Ending 06/15/05

Address	400 NORTH FIFTH STREET MS8695 PHOENIX, AZ 85004
Telephone	602 250 1000
CIK	0000764622
Symbol	PNW
SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 15, 2005

Commission File Number	Exact Name of Registrant as Specified in Charter; State of Incorporation; Address and Telephone Number	IRS Employer Identification Number
1-8962	Pinnacle West Capital Corporation (an Arizona corporation) 400 North Fifth Street, P.O. Box 53999 Phoenix, AZ 85072-3999 (602) 250-1000	86-0512431
1-4473	Arizona Public Service Company (an Arizona corporation) 400 North Fifth Street, P.O. Box 53999 Phoenix, AZ 85072-3999 (602) 250-1000	86-0011170

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 8.01 OTHER EVENTS**

**FERC Approval of PWEC Asset Transfer to APS**

On June 15, 2005, the Federal Energy Regulatory Commission authorized Pinnacle West Energy Corporation (“PWEC”) to transfer Redhawk Units 1 and 2, West Phoenix Units 4 and 5, and Saguaro Unit 3 to Arizona Public Service Company (“APS”). The Arizona Corporation Commission authorized this asset transfer as part of its April 7, 2005 order in APS’s general rate case. See “APS General Rate Case” in Note 5 of Notes to Condensed Financial Statements in Pinnacle West Capital Corporation’s and APS’s Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2005. PWEC expects to complete the transfer of assets to APS by mid-August, 2005.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PINNACLE WEST CAPITAL CORPORATION  
(Registrant)

Dated: June 16, 2005

By: \_\_\_\_\_ /s/ Donald E. Brandt  
Donald E. Brandt  
Executive Vice President and Chief Financial  
Officer

ARIZONA PUBLIC SERVICE COMPANY  
(Registrant)

Dated: June 16, 2005

By: \_\_\_\_\_ /s/ Donald E. Brandt  
Donald E. Brandt  
Executive Vice President and Chief Financial  
Officer