# PINNACLE WEST CAPITAL CORP Reported by EDINGTON RANDALL K

## FORM 4

(Statement of Changes in Beneficial Ownership)

### Filed 01/21/10 for the Period Ending 01/19/10

Address	400 NORTH FIFTH STREET
	MS8695
	PHOENIX, AZ 85004
Telephone	602 250 1000
CIK	0000764622
Symbol	PNW
SIC Code	4911 - Electric Services
Industry	Electric Utilities
Sector	Utilities
Fiscal Year	12/31

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FORM 4	
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol	<ol> <li>Relationship of Reporting Person(s) to Issuer (Check all applicable)</li> </ol>				
Edington Randall K	PINNACLE WEST CAPITAL CORP [ PNW ]	Director 10% Owner				
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	Officer (give title below)X Other (specify below)				
400 N. FIFTH STREET	1/19/2010	EVP Nuclear and CNO, APS				
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)				
PHOENIX, AZ 85004		<b>X</b> Form filed by One Reporting Person				
(City) (State) (Zip)		Form filed by More than One Reporting Person				

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		-		_				
2. Trans.	2A.	3. Trans.	4	4. Securitie	es	5. Amount of Securities Beneficially Owned	6.	7. Nature
Date	Deemed	Code	Acquired (A) or		A) or	Following Reported Transaction(s)	Ownership	of Indirect
	Execution	(Instr. 8)	I	Disposed o	f (D)	(Instr. 3 and 4)	Form:	Beneficial
	Date, if		(	Instr. 3, 4	and 5)		Direct (D)	Ownership
	any			0	<u>ا (۱</u>		or Indirect	(Instr. 4)
				·			(I) (Instr.	
		Code	V A			ce	4)	
	Date	Date Deemed Execution	Date Deemed Execution Date, if any Code	Date Deemed Execution Date, if any Code I I	Date Deemed Execution Date, if any Code (Instr. 8) (Instr. 3, 4) (Instr. 3, 4) (Instr. 4	Date Deemed Execution Date, if any Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (A)	Date     Deemed Execution Date, if any     Code (Instr. 8)     Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)     Following Reported Transaction(s)       (A) or     (A) or     (A) or     (A) or     (A) or	DateDeemed Execution Date, if anyCode (Instr. 8)Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)Following Reported Transaction(s)Ownership Form: Direct (D) or Indirect (I) (Instr. 4)Date(Instr. 3)(A) or(A) orFollowing Reported Transaction(s)Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Tuble II Derivative Securities Denoticially 6 wheat (05, 9 public, our fullis), convertible securities)															
1. Title of Derivate	2.	3. Trans.	3A.	4.		5. Number	r of	6. Date Exe	rcisable	7. Title an	d Amount of	8. Price of	9. Number	10.	11. Nature
Security	Conversion	Date	Deemed	Trans.		Derivative	•	and Expiration Date		Securities Underlying		Derivative	of	Ownership	of Indirect
(Instr. 3)	or Exercise		Execution	Code		Securities		1 1		Derivative Security		Security	derivative	Form of	Beneficial
	Price of		Date, if	(Instr.		Acquired	(A) or			(Instr. 3 and 4)		(Instr. 5)	Securities	Derivative	Ownership
	Derivative		any	8)		Disposed of	of (D)						Beneficially	Security:	(Instr. 4)
	Security												Owned	Direct (D)	
						(Instr. 3, 4	and						Following	or Indirect	
						5)							Reported	(I) (Instr.	
								Date	Expiration	Title	Amount or Number of		Transaction (s) (Instr. 4)		
				Code	v	(A)	(D)	Exercisable	Date	THE	Shares				
Restricted Stock Units	(1)	1/19/2010		A		6660		(2)	(2)	Common Stock	6660	\$0.00	6660	D	

#### **Explanation of Responses:**

- (1) Each restricted stock unit represents a contingent right to receive one share of the Company's common stock or the cash equivalent.
- (2) The restricted stock units vest in four equal, annual installments beginning on February 20, 2011.

#### **Reporting Owners**

Banarting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Edington Randall K							
400 N. FIFTH STREET				EVP Nuclear and CNO, APS			
PHOENIX, AZ 85004							

#### Signatures

/s/ Diane Wood, Attorney-in-Fact

1/21/2010 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.