

# BEST BUY CO INC

## FORM 8-K (Current report filing)

Filed 05/01/96 for the Period Ending 05/01/96

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

# BEST BUY CO INC

## FORM 8-K (Unscheduled Material Events)

Filed 5/1/1996 For Period Ending 5/1/1996

Address	7601 PENN AVE SOUTH RICHFIELD, Minnesota 55423
Telephone	612-291-1000
CIK	0000764478
Industry	Retail (Technology)
Sector	Services
Fiscal Year	03/01

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 1, 1996

## BEST BUY CO., INC.

(Exact name of registrant as specified in its charter)

### MINNESOTA

(State or other jurisdiction of incorporation)

1-9595

(Commission File Number)

41-0907483

(IRS Employer Identification Number)

7075 Flying Cloud Drive  
Eden Prairie, Minnesota

(Address of principal executive offices)

55344

(Zip Code)

Registrant's telephone number, including area code: 612/947-2000

Not applicable

(Former name or former address, if changed since last report)

**ITEM 5. OTHER EVENTS.**

In connection with the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, Best Buy Co., Inc. (the "Company") is hereby filing cautionary statements identifying important factors that could cause the Company's actual results to differ materially from those projected in forward- looking statements of the Company made by or on behalf of the Company.

**ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.**

The following is filed as an Exhibit to this Report.

Exhibit No. -----	Description of Exhibit -----
99	Cautionary statement for purposes of the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BEST BUY CO., INC.**  
(Registrant)

*Date: May 1, 1996*

*By: /s/ Allen U. Lenzmeier*

*Name: Allen U. Lenzmeier*

*Title: Executive Vice President & Chief Financial Officer*

**EXHIBIT INDEX**

Exhibit Number	Description of Exhibit
99	Cautionary statement for purposes of the "Safe Harbor" provisions of the Private Securities Litigation Reform Act  of 1995.

## EXHIBIT 99

The provisions of the Private Securities Litigation Reform Act of 1995 (the "Act"), which became law in late December 1995 provides companies with a "safe harbor" when making forward-looking statements to encourage companies to provide prospective information about their companies without fear of litigation, so long as those statements are identified as forward-looking and are accompanied by meaningful cautionary language identifying the important factors that could cause actual results to differ materially from those projected in the statement. The Company wishes to take advantage of the new "safe harbor" provisions of the Act and is filing this Current Report on Form 8-K in order to do so. In the absence of any published interpretations of the Act's provisions, the Company has identified the following factors which could cause the Company's actual financial results to differ materially from any such projections, forecasts or estimates made by or on behalf of the Company in forward-looking statements.

- a) Changes in levels of competition from current competitors and potential new competition from both retail stores and alternative methods or channels of distribution such as electronic and telephone shopping services and mail order;
- b) loss of a significant vendor or prolonged disruption of product supply;
- c) the presence or absence of new products in the product categories the Company represents;
- d) changes in the Federal income tax rules and regulations or interpretations of existing legislation;
- e) changes in the general economic conditions in the United States including, but not limited to, the levels and availability of consumer debt, the levels of interest rates, and consumer sentiment about the economy in general;
- f) changes in the cost of materials used in and distribution of the Company's print advertising;
- g) changes in availability of working capital financing from vendors and lending institutions, including the availability of long-term financing to support self developed and third party developed retail store and distribution facilities;
- h) adverse results in significant litigation matters;
- i) the imposition of additional restrictions or regulations regarding the sale of products and or services the Company sells;
- j) changes in the cost or availability of labor sufficient to support the Company's operations.

The foregoing should not be construed as an exhaustive list of all factors which could cause actual results to differ materially from those expressed in forward- looking statements made by the Company.

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**End of Filing**

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