

BEST BUY CO INC

Reported by
GILLETT STEPHEN

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 03/14/12 for the Period Ending 03/14/12

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Gillett Stephen (Last) (First) (Middle)	2. Date of Event Requiring Statement (MM/DD/YYYY) 3/14/2012	3. Issuer Name and Ticker or Trading Symbol BEST BUY CO INC [BBY]
7601 PENN AVENUE S. (Street)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) EVP, Pres BBY Digital & GBS /	
RICHFIELD, MN 55423 (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Explanation of Responses:

Remarks:
poa_gillett.GIF
No securities are beneficially owned.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gillett Stephen 7601 PENN AVENUE S. RICHFIELD, MN 55423			EVP, Pres BBY Digital & GBS	

Signatures

/s/ Todd G. Hartman, Attorney-in-Fact 3/14/2012
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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KNOW ALL PERSONS BY THESE PRES

constitute and appoint Keith J. Nelsen and Todd G
lawful attorneys-in-fact and agents, each acting also
resubstitution for me and in my name, place and st
Statement of Beneficial Ownership of Securities),
Ownership of Securities) and Form 5 (Annual Stat
relating to transactions by me in Common Stock of
amendments thereto, and to file the same, with the
New York Stock Exchange, Inc., granting unto said
them, or their substitutes, full power and authority
thing requisite or necessary to be done, as fully to :