

BEST BUY CO INC
Filed by
GOLDMAN SACHS GROUP INC

FORM SC 13G
(Statement of Ownership)

Filed 02/17/98

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

BEST BUY CO INC

FORM SC 13G
(Statement of Ownership)

Filed 2/17/1998

Address	7601 PENN AVE SOUTH RICHFIELD, Minnesota 55423
Telephone	612-291-1000
CIK	0000764478
Industry	Retail (Technology)
Sector	Services
Fiscal Year	03/01

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934

Best Buy Co., Inc.

(Name of Issuer)

Common Stock, \$.10 par value

(Title of Class of Securities)

086516101
(CUSIP Number)

Page 1 of 10 Pages

 1 NAME OF REPORTING PERSON
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
 Goldman, Sachs & Co.

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 (a)
 (b)

 3 SEC USE ONLY

 4 CITIZENSHIP OR PLACE OF ORGANIZATION
 New York

		SOLE VOTING POWER
NUMBER OF	5	0
SHARES		

		SHARED VOTING POWER
BENEFICIALLY	6	2,450,000
OWNED BY		

		SOLE DISPOSITIVE POWER
EACH	7	0
REPORTING		
PERSON		-----
		SHARED DISPOSITIVE POWER
WITH	8	2,617,100

 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 2,617,100

 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 6.0%

 12 TYPE OF REPORTING PERSON*
 BD-PN-IA

 *SEE INSTRUCTIONS BEFORE FILLING OUT!

 1 NAME OF REPORTING PERSON
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

The Goldman Sachs Group, L.P.

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
 (b)

 3 SEC USE ONLY

 4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

 NUMBER OF 5 SOLE VOTING POWER
 SHARES 0

 BENEFICIALLY 6 SHARED VOTING POWER
 OWNED BY 2,450,000

 EACH 7 SOLE DISPOSITIVE POWER
 REPORTING 0

 PERSON 8 SHARED DISPOSITIVE POWER
 WITH 2,617,100

 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 2,617,100

 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
 6.0%

 12 TYPE OF REPORTING PERSON*
 HC-PN

 *SEE INSTRUCTIONS BEFORE FILLING OUT!

Item 1(a). Name of Issuer:
Best Buy Co., Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:
7075 Flying Cloud Drive
Eden Prairie, MN 55344

Item 2(a). Name of Persons Filing:
Goldman, Sachs & Co. and The Goldman Sachs Group, L.P.

Item 2(b). Address of Principal Business Office or, if None, Residence:
85 Broad Street
New York, NY 10004

Item 2(c). Citizenship:
Goldman, Sachs & Co. - New York The Goldman Sachs Group, L.P. - Delaware

Item 2(d). Title and Class of Securities:
Common Stock, \$.10 par value

Item 2(e). CUSIP Number:
086516101

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a :

- (a).X Broker or dealer registered under Section 15 of the Act, Goldman, Sachs & Co.
- (b). Bank as defined in Section 3(a)(6) of the Act,
- (c). Insurance Company as defined in Section 3(a)(19) of the Act,
- (d). Investment Company registered under Section 8 of the Investment Company Act,
- (e).X Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940, Goldman, Sachs & Co.
- (f). Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see 13d-1(b)(1)(ii)(F),

(g).X Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G); see Item 7, The Goldman Sachs Group, L.P.

(h). Group, in accordance with Rule 13d-1(b)(ii)(H).

Item 4. Ownership.*

(a). Amount beneficially owned:

See the response(s) to Item 9 on the attached cover page(s).

(b). Percent of Class:

See the response(s) to Item 11 on the attached cover page(s).

(c). Number of shares as to which such person has:

(i). Sole power to vote or to direct the vote:

See the response(s) to Item 5 on the attached cover page(s).

(ii). Shared power to vote or to direct the vote:

See the response(s) to Item 6 on the attached cover page(s).

(iii). Sole power to dispose or to direct the disposition of:

See the response(s) to Item 7 on the attached cover page(s).

(iv). Shared power to dispose or to direct the disposition of:

See the response(s) to Item 8 on the attached cover page(s).

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired

the Security Being Reported on by the Parent Holding Company.

See Exhibit (99.2)

* The Goldman Sachs Group, L.P. ("GS Group") and Goldman, Sachs & Co. ("Goldman Sachs") each disclaim beneficial ownership of the Common Stock beneficially owned by (i) managed accounts and (ii) certain investment limited partnerships, of which a subsidiary of GS Group or Goldman Sachs is the general partner or managing general partner, to the extent partnership interests in such partnerships are held by persons other than GS Group, Goldman Sachs or their affiliates.

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 1998

THE GOLDMAN SACHS GROUP, L.P.

By: /s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

GOLDMAN, SACHS & CO.

By: /s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

INDEX TO EXHIBITS

Exhibit No. -----	Exhibit -----
99.1	Joint Filing Agreement, dated February 14, 1998, between The Goldman Sachs Group, L.P. and Goldman, Sachs & Co.
99.2	Item 7 Information

EXHIBIT (99.1)

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(f) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Common Stock, \$.10 par value of Best Buy Co., Inc., and further agree to the filing of this agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: February 14, 1998

THE GOLDMAN SACHS GROUP, L.P.

By: /s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

GOLDMAN, SACHS & CO.

By: /s/ Hans L. Reich

Name: Hans L. Reich
Title: Attorney-in-fact

ITEM 7 INFORMATION

Goldman, Sachs & Co. is a broker or dealer registered under Section 15 of the Act and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940.

Page 10 of 10 Pages

End of Filing

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