

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Joly Hubert	BEST BUY CO INC [BBY]	<input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chairman & CEO
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	
7601 PENN AVENUE S.	6/2/2016	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
RICHFIELD, MN 55423		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	6/2/2016		S		398000.0000	D	\$32.2371 (1)	511138.7790	D

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$40.8500						3/12/2015 (2)	3/11/2025	Common Stock	158445.0000		158445.0000	D	
Stock Option (Right to Buy)	\$31.7900						3/15/2016 (2)	3/14/2026	Common Stock	223890.0000		223890.0000	D	
Stock Option (Right to Buy)	\$23.6600						4/16/2013 (2)	4/15/2023	Common Stock	250358.0000		250358.0000	D	
Stock Option (Right to Buy)	\$29.9100						8/18/2014 (2)	8/17/2024	Common Stock	183990.0000		183990.0000	D	
Stock Option (Right to Buy)	\$18.0200						9/4/2012 (2)	9/3/2022	Common Stock	350468.0000		350468.0000	D	

Explanation of Responses:

(The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.06 to \$32.49,
1) inclusive. The reporting person undertakes to provide to BBY, any security holder of BBY, or the staff of the SEC, upon request, full information regarding
the number of shares sold at each separate price within the ranges set forth in this footnote.

(The date indicated is the grant date and the options vest in three equal annual installments beginning one year from such date.
2)

Remarks:

The purpose of Mr. Joly's sale is diversification of his portfolio. He continues to exceed his officer stock ownership requirement with holdings of approximately \$40 million in vested and unvested BBY shares, stock units and options.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Joly Hubert 7601 PENN AVENUE S. RICHFIELD, MN 55423	X		Chairman & CEO	

Signatures

/s/ Hannah G. Olson, Attorney-in-fact

6/3/2016

—**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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