

BEST BUY CO INC

Reported by THOMPSON MARK C

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 04/18/03 for the Period Ending 04/14/03

Address 7601 PENN AVE SOUTH

RICHFIELD, MN 55423

Telephone 6122911000

CIK 0000764478

Symbol BBY

SIC Code 5731 - Radio, Television, and Consumer Electronics Stores

Industry Retail (Technology)

Sector Services

Fiscal Year 02/03



FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

Name and Address of Reporting Person * Thompson Mark C.	2. Issuer Name and Ticker	4. Statement for	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director Officer (give title below) 10% Owner Other (specify below)
(Last) (First) (Middle)	or Trading Symbol	Month/Day/Year	Other (specify below)
	Best Buy Co., Inc. BBY	4/14/2003	
	Best Buy Co., Inc. BB1	1/11/2003	
7601 Penn Avenue South			7. Individual or Joint/Group
(Street)			Filing (Check Applicable Line)
	3. I.R.S. Identification		Timig (check rippheacte Zine)
Richfield MN 55423	Number of Reporting Person, if an entity	5. If Amendment, Date of	X_Form filed by One Reporting Person
(City) (State) (Zin)	(voluntary)	Original (Month/Day/Year)	Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of	2. Transaction Date	2A. Deemed Execution Date, if any	3. Transactio (Instr. 8)	on Code	4. Securities A (Instr. 3, 4 and	Acquired (A) or l	Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Security (Instr. 3)	(Month/Day/ Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price			
Common Stock								2,300	D	
							'			
		1						1		

2. 3			3A. Deemed			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Securities Beneficially Owned	Ownership Form of Derivative	11. Nature
1. Title of Derivative Security (Instr. 3)	or Exercise	Transaction Date (Month/Day/ Year)	Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Number of	8. Price of Derivative Security (Instr. 5)	Following Reported Transaction (s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
Stock Option (Right to Buy)	\$46.75								04/13/10	Common Stock	7,500		7,500	D	
Stock Option (Right to Buy)	\$37.06								04/26/11	Common Stock	7,500		7,500	D	
Stock Option (Right to Buy)	\$51.27								04/10/12	Common Stock	7,500		7,500	D	
Stock Option (Right to Buy)	\$30.98	04/14/03		A		7,500		04/14/03	04/13/13	Common Stock	7,500		7,500	D	

/s/Nancy J. Wigchers	04/18/03	

** Signature of Reporting Person

Date

Nancy J. Wigchers Attorney-in-fact for: Mark C. Thompson

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002

Explanation of Responses:

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that I, Mark C. Thompson, hereby constitute and appoint Joseph M. Joyce, Nancy J. Wigchers, Mark Geldernick, and Joseph W. Wirth and each of them, my true and lawful attorneys-in-fact and agents, each acting alone, with full powers of substitution and resubstitution for me and in my name, place and stead, to sign any reports on Form 4 (Statement of Changes in Beneficial Ownership) relating to transactions by me in Common Stock or other securities of Best Buy Co., Inc., and all amendments thereto, and to file the same, with the Securities and Exchange Commission and the New York Stock Exchange, Inc., granting unto said attorneys-in-fact and agents, and each of them, or their substitutes, full power and authority to do and perform each and every act and thing requisite or necessary to be done, as fully to all intents and purposes as I might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or their substitutes, may lawfully do or cause to be done by virtue hereof. This Power of Attorney shall be effective until such time as I deliver a written revocation thereof to my above-named attorneys-in-fact and agents.

Dated: August 27, 2002	/s/ Mark C. Thompson
	Mark C. Thompson