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BEST BUY CO INC

Reported by

HEALY THOMAS C

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/03/07 for the Period Ending 12/29/06

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
HEALY THOMAS C (Last) (First) (Middle)	**BEST BUY CO INC [BBY]**	_____ Director _____ 10% Owner
7601 PENN AVENUE SOUTH (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **12/29/2006**	__ **X** __ Officer (give title below) _____ Other (specify below) **EVP - Segment Lead**
RICHFIELD, MN 55423 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**12/29/2006**		**F**		**893**	**D**	**$49.31**	**2122**	**D**	
Common Stock								**8625**	**D** (1)	
Common Stock								**15000**	**D** (2)	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	**$19.11**							**1/16/2003** (3)	**1/15/2013**	**Common Stock**	**7500**		**7500**	**D**	
Stock Option (Right to Buy)	**$39.59**							**11/3/2003** (3)	**11/2/2013**	**Common Stock**	**28352**		**28352**	**D**	
Stock Option (Right to Buy)	**$36.73**							**10/11/2004** (3)	**10/10/2014**	**Common Stock**	**40867**		**40867**	**D**	
Stock Option (Right to Buy)	**$46.80**							**11/8/2005** (3)	**11/7/2015**	**Common Stock**	**52182**		**52182**	**D**	
Stock Option (Right to Buy)	**$55.46**	**10/23/2006**		**A**		**46000**		**10/23/2006** (3)	**10/22/2016**	**Common Stock**	**46000**	**$0**	**46000**	**D**	

Explanation of Responses:

(1) Restricted shares that will vest in a range from 0%-100% three years from the date of grant, depending on the satisfaction of certain performance factors. The number of restricted shares reported includes 8,625 shares granted on Oct. 11, 2004.

(2) Restricted shares that will vest three years from the date of grant.

(3) The date indicated is the grant date and the options vest in four equal annual installments beginning one year from such date.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEALY THOMAS C 7601 PENN AVENUE SOUTH RICHFIELD, MN 55423			**EVP - Segment Lead**	

Signatures

/s/ Lisa Beth Lentini Attorney-in-fact for Thomas C. Healy **1/3/2007**

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that I, Thomas C. Healy, hereby constitute and appoint Joseph M. Joyce, Todd G. Hartman, Mark J. Geldernick and Lisa Beth Lentini, and each of them, my true and lawful attorneys-in-fact and agents,each acting alone, with full powers of substitution and resubstitution for me and in my name, place and stead, to sign any reports on Form 3 (Initial Statement of Beneficial Ownership of Securities), Form 4 (Statement of Changes in Beneficial Ownership of Securities) and Form 5 (Annual Statement of Changes in Beneficial Ownership) relating to transactions by me in Common Stock or other securities of Best Buy Co., Inc., and all amendments thereto, and to file the same, with the Securities and Exchange Commission and the New York Stock Exchange, Inc., granting unto said attorneys-in-fact and agents, and each of them, or their substitutes, full power and authority to do and perform each and every act and thing requisite or necessary to be done, as fully to all intents and purposes as I might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or their substitutes, may lawfully do or cause to be done by virtue hereof. This Power of Attorney shall be effective until such time as I deliver a written revocation thereof to my above-named attorneys-in-fact and agents.

Dated: December 13, 2006 */s/ Thomas C. Healy*
Thomas C. Healy