

BEST BUY CO INC
Filed by
FORSTMANN LEFF ASSOCIATES LLC

FORM SC 13G
(Statement of Ownership)

Filed 11/10/97

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

BEST BUY CO INC

FORM SC 13G
(Statement of Ownership)

Filed 11/10/1997

Address	7601 PENN AVE SOUTH RICHFIELD, Minnesota 55423
Telephone	612-291-1000
CIK	0000764478
Industry	Retail (Technology)
Sector	Services
Fiscal Year	03/01

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. __)*

Best Buy, Co. Inc.

(Name of Issuer)

Common Stock, \$0.10 par value

(Title of Class of Securities)

086516101
(CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Forstmann-Leff Associates Inc.
13-3131718

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

5	SOLE VOTING POWER
NUMBER OF SHARES	1,334,350 shares
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER
	2,412,200 shares
	7 SOLE DISPOSITIVE POWER
	1,512,450 shares
	8 SHARED DISPOSITIVE POWER
	2,916,550 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
4,429,000

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
10.1%

12 TYPE OF REPORTING PERSON*
IA, CO

*SEE INSTRUCTION BEFORE FILLING OUT!

**1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON**

FLA Asset Management Inc.
13-2925626

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

**5 SOLE VOTING POWER
NUMBER OF**

SHARES	None
BENEFICIALLY	
OWNED BY	6 SHARED VOTING POWER
EACH	
REPORTING	151,300 shares
PERSON	
WITH	7 SOLE DISPOSITIVE POWER
	None
	8 SHARED DISPOSITIVE POWER
	655,650 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

655,650

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.5%

12 TYPE OF REPORTING PERSON*

IA, CO

***SEE INSTRUCTION BEFORE FILLING OUT!**

1 NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

FLA Advisers L.L.C.
13-3942422

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
(a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5 SOLE VOTING POWER
	None
	6 SHARED VOTING POWER
	2,260,900 shares
	7 SOLE DISPOSITIVE POWER
	None
	8 SHARED DISPOSITIVE POWER
	2,260,900 shares

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,260,900

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
5.2%

12 TYPE OF REPORTING PERSON*
IA, OO

*SEE INSTRUCTION BEFORE FILLING OUT!

Item 1(a) Name of Issuer:
Best Buy, Co. Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:
7075 Flying Cloud Drive
Eden Prairie, MN 55344-9312

Item 2(a) Name of Person Filing:
See Item 1 of the cover pages attached hereto

Item 2(b) Address of Principal Business Office, or
if none, Residence:
590 Madison Avenue
New York, New York 10022

Item 2(c) Citizenship:
See Item 4 of the cover pages attached hereto

Item 2(d) Title of Class of Securities:
Common Stock, par value \$0.10

Item 2(e) CUSIP Number:
086516101

Item 3 Forstmann-Leff Associates Inc., a New York corporation, is a registered investment adviser under Section 203 of the Investment Advisers Act of 1940 (the "Act"). FLA Asset Management Inc. is a registered investment adviser under the Act and a subsidiary of Forstmann-Leff Associates Inc. FLA Advisers L.L.C., a New York limited liability company, is a registered investment adviser under the Act whose Managing Members are principals of Forstmann-Leff Associates Inc.

Item 4 Ownership:

 (a) Amount beneficially owned:
 See Item 9 of the cover pages attached hereto

 (b) Percent of Class:
 See Item 11 of the cover pages attached hereto

 (c) See Items 5 through 8 of the cover pages
 attached hereto

Item 5 Ownership of Five Percent or Less of a Class:

 Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of
 Another Person:

 Not Applicable

Item 7 Identification and Classification of the Subsidiary
 Which Acquired the Security Being Reported on By the
 Parent Holding Company:

 Not Applicable

Item 8 Identification and Classification of Members of the
 Group:

 Not Applicable

Item 9 Notice of Dissolution of Group:

 Not Applicable

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge

and belief, I certify that the information set forth in this statement is true, complete and correct.

November 7, 1997

FORSTMANN-LEFF ASSOCIATES INC.

By: /s/ Peter A. Lusk

*Peter A. Lusk
Executive Vice President*

FLA ASSET MANAGEMENT INC.

By: /s/ Peter A. Lusk

*Peter A. Lusk
Executive Vice President*

FLA ADVISERS L.L.C.

By: /s/ Peter A. Lusk

*Peter A. Lusk
Managing Member*

Exhibit A

AGREEMENT

The undersigned, Forstmann-Leff Associates Inc., FLA Asset Management Inc. and FLA Advisers L.L.C., agree that the statement to which this exhibit is appended is filed on behalf of each of them.

November 7, 1997

FORSTMANN-LEFF ASSOCIATES INC.

By: /s/ Peter A. Lusk

*Peter A. Lusk
Executive Vice President*

FLA ASSET MANAGEMENT INC.

By: /s/ Peter A. Lusk

*Peter A. Lusk
Executive Vice President*

FLA ADVISERS L.L.C.

By: /s/ Peter A. Lusk

*Peter A. Lusk
Managing Member*

End of Filing

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