

BEST BUY CO INC

FORM 8-K (Current report filing)

Filed 04/05/00 for the Period Ending 03/29/00

Address	7601 PENN AVE SOUTH RICHFIELD, MN 55423
Telephone	6122911000
CIK	0000764478
Symbol	BBY
SIC Code	5731 - Radio, Television, and Consumer Electronics Stores
Industry	Retail (Technology)
Sector	Services
Fiscal Year	02/03

BEST BUY CO INC

FORM 8-K (Unscheduled Material Events)

Filed 4/5/2000 For Period Ending 3/29/2000

Address	7601 PENN AVE SOUTH RICHFIELD, Minnesota 55423
Telephone	612-291-1000
CIK	0000764478
Industry	Retail (Technology)
Sector	Services
Fiscal Year	03/01

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

**FORM 8-K
CURRENT REPORT**
**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **March 29, 2000**

Best Buy Co., Inc.

(Exact name of registrant as specified in its charter)

Minnesota

(State or other jurisdiction of incorporation)

1-9595

(Commission File Number)

41-0907483

(IRS Employer Identification No.)

**7075 Flying Cloud Drive
Eden Prairie, Minnesota**

(Address of principal executive offices)

55344

(Zip Code)

Registrant's telephone number, including area code: **612/947-2000**

N/A

(Former name or former address, if changed since last report.)

ITEM 5. OTHER EVENTS.

On March 29, 2000, the Board of Directors of Best Buy Co., Inc. announced the appointment of Mark C. Thompson as a Class 1 director on its Board. Mr. Thompson is currently Senior Vice President of Charles Schwab Corporation and Executive Producer for Schwab.com, the world's largest E-commerce site.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

c) Exhibits

The following is filed as an Exhibit to this Report.

Exhibit No.

Description of Exhibit

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEST BUY CO., INC.
(Registrant)

Date: April 6, 2000

By: /s/ ROBERT C. FOX

Name: Robert C. Fox
Title: Senior Vice President Finance
And Treasurer

QuickLinks**SIGNATURE**

EXHIBIT 99

For Immediate Release

Contact: Laurie Bauer, Best Buy Co., Inc.
(612) 947-2450
laurie.bauer@bestbuy.com

Best Buy Appoints New Board Member
Schwab E-business Executive Joins Best Buy's Board of Directors

Minneapolis, March 29, 2000— Best Buy Co., Inc. (NYSE: BBY) today announced that Mark C. Thompson, 43, has been added to the Board of Directors. Thompson, a cited E-business expert, brings widespread experience in marketing, technology, and E-business to Best Buy's Board. Currently, he is executive producer for Schwab.com, the world's largest E-commerce site.

"Thompson's knowledge and E-commerce expertise was the driving force in the clicks and mortar business development at Charles Schwab", said Chairman & CEO Richard M. Schulze. "His addition to our Board strengthens our Directors' knowledge and understanding of internet opportunity and customer relations marketing and service. Thompson's presence on our Board will provide a meaningful dimension of knowledge and experience for our management team."

In addition to serving as an advisor to Chairman Charles R. Schwab, Thompson has served as a member and investor on numerous start-up E-business boards. His experience has tapped into governmental service with the U.S. Securities and the U.S. Chamber of Commerce E-commerce & Technology Policy Committee, as well as board member for Interwoven, Inc. Thompson is a graduate of Stanford University.

Thompson will serve on Best Buy Board's audit committee. He replaces board member David H. Starr. The Board accepted Starr's resignation after he accepted the senior vice president—CIO position at 3Com Corporation creating a conflict of interest. 3Com is a vendor partner of Best Buy.

Minneapolis-based Best Buy Co., Inc. (NYSE: BBY) is the nation's largest volume specialty retailer of consumer electronics, personal computers, entertainment software and appliances. The Company operates 357 stores in 39 states, and offers CDs, DVD movies and giftcards online at [http:// www.BestBuy.com](http://www.BestBuy.com) .

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End of Filing

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