

CLIFFS NATURAL RESOURCES INC.

Reported by **FALCONE PHILIP**

FORM 4/A

(Amended Statement of Changes in Beneficial Ownership)

Filed 02/04/09 for the Period Ending 01/16/09

Address 200 PUBLIC SQUARE

STE. 3300

CLEVELAND, OH 44114-2315

Telephone 216-694-5700

CIK 0000764065

Symbol CLF

SIC Code 1000 - Metal Mining

Industry Metal Mining

Sector Basic Materials

Fiscal Year 12/31



Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD.	INC	IFFS NAC. [CLF	`]						below)	r (give title l		_X 10% (
(Last) (First) (Middle) C/O INTERNATIONAL FUND SERVICES LTD., THIRD FL BISHOP SQUARE REDMONDS HILL	3. De	ate of Ear			2009	·	(IWI/DD/ 1	111)	See Rema	irks			
(Street) DUBLIN IRELAND, L2 00000 (City) (State) (Zip)		Amendmo DD/YYYY)			Origin 2009	nal l	Filed			ine) ed by One Ro	nt/Group l	on	
Table I - Non-D	erivati	ve Securi	ties A	cqu	iired,	Dis	posed	of, or E					
	. Trans. Date	Deemed	3. Trans. Code (Instr. 8)) (1	A) or Di Instr. 3,	spos	Acquired sed of (D) d 5) Price	Follow	ount of Securi ring Reported 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Common Shares (par value \$0.125 per share)	/16/2009		s	2	245833	D	\$22.0205	5	64	42182		D (1) (2) (3) (4) (5) (6)	
Table II - Derivative Securities	s Benef	ficially O	wned	(e.ş	g. , pu	ıts,	calls, v	varrant	ts, options	, convert	ible secur	rities)	
1. Title of Derivate Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 2. Conversion Trans. Deemed Execution Date, if any Code (Instr. 2) Code Code Code Code Code Code Code Code	s. Deri Secu r. 8) Acq Disp (Inst	Jumber of ivative urities urities upired (A) or posed of (D) tr. 3, 4 and	6. Date Exercisable and Expiration Date 7. Title and Securities Uperivative (Instr. 3 and				Securitie Derivativ (Instr. 3	es Underly we Securit and 4)	ing	8. Price of Derivative Security (Instr. 5)		Security: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- (1) IMPORTANT NOTE: THE SECURITIES SET FORTH IN THIS REPORT ARE DIRECTLY BENEFICIALLY OWNED BY HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD. AND/OR HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS FUND, L.P. (COLLECTIVELY, THE "FUNDS"). ALL OTHER ENTITIES AND PERSONS ARE INCLUDED WITHIN THIS REPORT DUE TO THEIR AFFILIATION WITH ONE OR BOTH OF THE FUNDS.
- (2) The purpose of this amendment is to correct a typographical error reported in the Form 4 filed on January 16, 2009 (the "Form 4") by Harbinger Capital Partners Master Fund I, Ltd. (the "Master Fund"); Harbinger Capital Partners Offshore Manager, L.L.C. ("Harbinger Manager"); HMC Investors, L.L.C.; Harbinger Capital Partners Special Situations Fund, L.P. (the "Special Situations Fund"); Harbinger Capital Partners Special Situations GP, LLC ("HCPSS"); HMC - New York, Inc. ("HMCNY"); Harbert Management Corporation ("HMC"); Philip Falcone; Raymond J. Harbert; and Michael D. Luce (collectively, the "Reporting Persons").

- (3) The last transaction reported in Table I of the Form 4 stated that the Master Fund sold 245,933 Common Shares on January 16, 2009. The correct number of Common Shares sold by the Master Fund in such transaction was 245,833. The relationships of the Reporting Persons are further described in the Form 4.
- (4) These securities are owned by the Special Situations Fund, which is a Reporting Person.
- (5) These securities may be deemed to be indirectly beneficially owned by the following, each of whom is a Reporting Person: HCPSS, the general partner of the Special Situations Fund; HMCNY, the managing member of HCPSS; HMC, the parent of HMCNY; Philip Falcone, the portfolio manager of the Special Situations Fund and a shareholder of HMC; Raymond J. Harbert, a shareholder of HMC, and Michael Luce, a shareholder of HMC.
- (6) Each Reporting Person listed in Footnotes 5 and 6 disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

- (+) The Reporting Persons may be deemed to be members of a "group" for purposes of the Securities Exchange Act of 1934, as
- amended. Each Reporting Person disclaims beneficial ownership of any securities deemed to be owned by the group that are not
- directly owned by the Reporting Person. This report shall not be deemed an admission that such Reporting Person is a member

of a group or the beneficial owner of any securities not directly owned by such Reporting Person.

Reporting Owners

	Relationships			
Reporting Owner Name / Address	Director	10% Owner		Other
HARBINGER CAPITAL PARTNERS MASTER FUND I, LTD.				
C/O INTERNATIONAL FUND SERVICES LTD.		X		See Remarks
THIRD FL BISHOP SQUARE REDMONDS HILL		12		
DUBLIN IRELAND, L2 00000				
HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS FUND, L.P.				
555 MADISON AVENUE		X		See Remarks
16TH FLOOR				
NEW YORK, NY 10022				
HARBERT MANAGEMENT CORP				
2100 THIRD AVENUE NORTH		•		C D
SUITE 600		X		See Remarks
BIRMINGHAM, AL 35203				
HARBINGER CAPITAL PARTNERS SPECIAL SITUATIONS GP, LLC				
555 MADISON AVENUE		\mathbf{x}		See Remarks
16TH FLOOR		A		See Kemarks
NEW YORK, NY 10022				
HARBINGER CAPITAL PARTNERS OFFSHORE MANAGER, L.L.C.				
2100 THIRD AVENUE NORTH		X		See Remarks
SUITE 600		A		See Kelliai Ks
BIRMINGHAM, AL 35203				
HMC INVESTORS, L.L.C.				
2100 THIRD AVENUE NORTH		X		See Remarks
SUITE 600		A		See Kemarks
BIRMINGHAM, AL 35203				
HMC - NEW YORK, INC.				
555 MADISON AVENUE		X		See Remarks
16TH FLOOR		1.		
NEW YORK, NY 10022				
FALCONE PHILIP				
555 MADISON AVE		\mathbf{x}		See Remarks
16TH FLOOR				,
NEW YORK, NY 10022				
HARBERT RAYMOND J				
2100 THIRD AVENUE NORTH		X		See Remarks
SUITE 600				
BIRMINGHAM, AL 35203				
LUCE MICHAEL D		X		See Remarks
2100 THIRD AVENUE NORTH		41		oc itemuins
	1	I	• '	I

SUITE 600 BIRMINGHAM, AL 35203			
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Signatures

Harbinger Capital Partners Master Fund I, Ltd. (+), By: Harbinger Capital Partners Offshore Manager, L.L.C., By: HMC Investors, L.L.C., Managing Member, By: /s/ Joel B. Piassick, Executive Vice President					
** Signature of Reporting Person					
Harbinger Capital Partners Special Situations Fund, L.P. (+), By: Harbinger Capital Partners Special Situations GP, LLC, By: HMC - New York, Inc., Managing Member, By: /s/ Joel B. Piassick, Executive Vice President					
	** Signature of Reporting Person	Date			
Harbert Management Corporation (+), I	By: /s/ Joel B. Piassick, Executive Vice President	2/4/2009			
	** Signature of Reporting Person	Date			
Harbinger Capital Partners Special Situations GP, LLC (+), By: HMC - New York, Inc., Managing Member, By: /s/ Joel B. Piassick, Executive Vice President					
	** Signature of Reporting Person	Date			
Harbinger Capital Partners Offshore Ma By: /s/ Joel B. Piassick, Executive Vice Pa	anager, L.L.C. (+), By: HMC Investors, L.L.C., Managing Member, resident	2/4/2009			
	** Signature of Reporting Person	Date			
HMC Investors, L.L.C. (+), By: /s/ Joel B	3. Piassick, Executive Vice President	2/4/2009			
	** Signature of Reporting Person	Date			
HMC - New York, Inc. (+), By: /s/ Joel B	3. Piassick, Executive Vice President	2/4/2009			
	** Signature of Reporting Person	Date			
/s/ Philip Falcone (+)		2/4/2009			
	** Signature of Reporting Person	Date			
/s/ Raymond J. Harbert (+)		2/4/2009			
	** Signature of Reporting Person	Date			
/s/ Michael D. Luce (+)		2/4/2009			
	** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

** Signature of Reporting Person

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.