

CLIFFS NATURAL RESOURCES INC.

FORM 8-K (Current report filing)

Filed 11/09/05 for the Period Ending 11/08/05

Address	200 PUBLIC SQUARE STE. 3300 CLEVELAND, OH 44114-2315
Telephone	216-694-5700
CIK	0000764065
Symbol	CLF
SIC Code	1000 - Metal Mining
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

November 8, 2005

Cleveland-Cliffs Inc

(Exact name of registrant as specified in its charter)

Ohio

1-8944

34-1464672

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1100 Superior Avenue, Cleveland, Ohio

44114-2589

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

216-694-5700

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On November 8, 2005, Cleveland-Cliffs Inc (the "Company") declared dividend payments on (a) its common stock at \$.20 per share payable on December 1, 2005, and (b) the Company's Redeemable Cumulative Convertible Perpetual Preferred Stock ("Preferred Stock") at \$8.125 per share payable on January 16, 2006. These news releases are contained in Item 9.01 as exhibit 99(a) and 99(b) on Form 8-K respectively and incorporated into this Item 8.01 by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits

99(a) The Company published a news release captioned "Cleveland-Cliffs Declares Cash Dividend on Common Stock"

99(b) The Company published a news release captioned "Cleveland-Cliffs declares Dividend on Preferred Stock"

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

November 9, 2005

Cleveland-Cliffs Inc

By: George W. Hawk, Jr.

Name: George W. Hawk, Jr.

Title: General Counsel and Secretary

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.(a)	The Company published a news release captioned "Cleveland-Cliffs Declares Cash Dividend on Common Stock"
99.(b)	The Company published a news release captioned "Cleveland-Cliffs Declares Cash Dividend on Preferred Stock"

Cleveland-Cliffs Inc

1100 Superior Avenue

Cleveland, Ohio 44114-2589

NEWS RELEASE

Cleveland-Cliffs Declares Cash Dividend on Common Stock

Cleveland, OH—November 8, 2005—Cleveland-Cliffs Inc (NYSE: CLF) today announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.20 per common share. The dividend will be payable on December 1, 2005, to shareholders of record as of the close of business on November 15, 2005. This dividend rate is the same amount declared in the prior quarter.

Cleveland-Cliffs Inc, headquartered in Cleveland, Ohio, is the largest producer of iron ore pellets in North America and sells the majority of its pellets to integrated steel companies in the United States and Canada. Cleveland-Cliffs Inc operates a total of six iron ore mines located in Michigan, Minnesota and Eastern Canada. The Company is majority owner of Portman Limited, the third-largest iron ore mining company in Australia, serving the Asian iron ore markets with direct-shipping fines and lump ore.

SOURCE: Cleveland-Cliffs Inc

CONTACT: Media: 1-216-694-4870

Financial Community: 1-800-214-0739, or 1-216-694-5459

News releases and other information on the Company are available on the Internet at:

<http://www.cleveland-cliffs.com>.

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Cleveland-Cliffs Inc

1100 Superior Avenue

Cleveland, Ohio 44114-2589

NEWS RELEASE

Cleveland-Cliffs Declares Dividend on Preferred Stock

Cleveland, OH—November 8, 2005—Cleveland-Cliffs Inc (NYSE: CLF) today announced that its Board of Directors has authorized a scheduled dividend payment on the Company's 3.25% Redeemable Cumulative Convertible Perpetual Preferred Stock. A cash payment of \$8.125 per share will be payable on January 16, 2006, to Preferred Stock shareholders of record on January 1, 2006.

Cleveland-Cliffs Inc, headquartered in Cleveland, Ohio, is the largest producer of iron ore pellets in North America and sells the majority of its pellets to integrated steel companies in the United States and Canada. Cleveland-Cliffs Inc operates a total of six iron ore mines located in Michigan, Minnesota and Eastern Canada. The Company is majority owner of Portman Limited, the third-largest iron ore mining company in Australia, serving the Asian iron ore markets with direct-shipping fines and lump ore.

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