

CLIFFS NATURAL RESOURCES INC.

Reported by MCALLISTER FRANCIS R

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/13/09 for the Period Ending 05/12/09

Address 200 PUBLIC SQUARE

STE. 3300

CLEVELAND, OH 44114-2315

Telephone 216-694-5700

CIK 0000764065

Symbol CLF

SIC Code 1000 - Metal Mining

Industry Metal Mining

Sector Basic Materials

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Expires: February 28, 2011 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2	2. Issuer Name and Ticker or Trading Symbol							ng Symb		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
MCALLISTER FRANCIS R					CLIFFS NATURAL RESOURCES INC. [CLF]									X Director 10% Owner			
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)							DD/YYYY	Office below)	Officer (give title below) Other (specify below)			
STILLWATER MINING COMPANY, 536 EAST PIKE AVENUE					5/12/2009												
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)						nal File	ed		6. Individual or Joint/Group Filing (Check Applicable Line)			
COLUMBUS, MT 59019 (City) (State) (Zip)										X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Table	e I - Non-	Deri	vati	ve Secu	rities	Ac	quire	ed,	, Dispo	sed of, a	r Beneficiall	y Owned			
1.Title of Security (Instr. 3)			2. Transplace		2A. Deemed Execution Date, if	3. Ti Code (Inst	e	1		amount of Securiti lowing Reported T tr. 3 and 4)	Ownership of Indi Form: Benefi Direct (D) Owner	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
						any	Co	de	V Am	oui	or (D)	Price				(I) (Instr. 4)	(Ilistr. 4)
Common Stock				5/12/	2009		A	(1)	25	96	A \$2	28.89	8438.	5095 (2)		D	
Tab	le II - Dei	rivativ	e Securit	ies B	enef	ficially (Owne	ed (e.g. ,	рı	uts, cal	ls, warr	ants, options	, convert	ible secur	ities)	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Trans. I Date I	Deemed Execution (Date, if any	4. Trans Code Instr. 8	S) S A D	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date 7. Title and Securities U Derivative S (Instr. 3 and				Securities Derivative	Security	(Instr. 5)		Ownership Form of Derivative	Beneficial
				Code	V	(A) ((D)	Date Exercisable			Expiration Date	Title	Amount or Number of Shares			(I) (Instr.	
Stock Units	(3)								(4)		(4)	Common Shares	10853.9448		10853.9448	D	

Explanation of Responses:

- (1) Reflects the number of restricted shares credited to the account of the Reporting Person on the Annual Meeting of Shareholders' date, May 12, 2009 (Annual Equity Grant) pursuant to the Cliffs Natural Resources Inc. Non-Employee Directors' Compensation Plan (as Amended and Restated December 31, 2008).
- (2) Includes 20.7946 shares of restricted stock acquired March 2, 2009 pursuant to a dividend reinvestment feature of the Cliffs Natural Resources Inc. Nonemployee Directors' Compensation Plan ("Plan"). The amount also includes 18.2143 common shares acquired pursuant to a Dividend Reinvestment and Stock Purchase Plan for Cliffs Natural Resources Inc.
- (3) Convertible into Common Shares on a 1-for-1 basis.
- (4) Reflects number of Common Shares of underlying deferred compensation credited to the account of the Reporting Person pursuant to the Plan. Each Stock Unit is generally distributable following termination of service as a Director.
- (5)The total includes 52.0466 deferred dividend reinvestment shares acquired pursuant to the Plan. The number of deferred dividend

reinvestment equivalent shares earned in the Plan is calculated using the closing market price at the end of each quarter for shares held in the Plan. The reporting person was credited with 52.0466 dividend reinvestment shares on 3/31/2009.

Reporting Owners

Paparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MCALLISTER FRANCIS R							
STILLWATER MINING COMPANY							
	X						
536 EAST PIKE AVENUE							
COLUMBUS, MT 59019							

Signatures

Traci L. Forrester by Power of Attorney	5/13/2009			
** Signature of Reporting Person	Date			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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