

CLIFFS NATURAL RESOURCES INC.

Filed by
MELLON FINANCIAL CORP

FORM SC 13G/A (Amended Statement of Ownership)

Filed 02/08/94

Address	200 PUBLIC SQUARE STE. 3300 CLEVELAND, OH 44114-2315
Telephone	216-694-5700
CIK	0000764065
Symbol	CLF
SIC Code	6021 - National Commercial Banks
Industry	Investment Services
Sector	Financial
Fiscal Year	12/31

CLEVELAND CLIFFS INC

FORM SC 13G/A (Amended Statement of Ownership)

Filed 2/8/1994

Address	1100 SUPERIOR AVE 18TH FLR CLEVELAND, Ohio 44114
Telephone	216-694-5700
CIK	0000764065
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20059

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)

NAME OF ISSUER: Cleveland Cliffs Inc.

TITLE OF CLASS OF SECURITIES:	Cleveland Cliffs Inc. Common Stock, Par Value \$1.00 per share
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CUSIP NUMBER: 185896-107

Check the following box if a fee is being paid with this statement: []

(1)	Names of Reporting Persons SS or IRS Identification Nos. of Above Persons	MELLON BANK CORPORATION IRS No. 25-1233834
(2)	Check the Appropriate Box if a Member of a Group (See Instructions)	(a) (b)
(3)	SEC Use Only	
(4)	Citizenship or Place of Organization	United States
	Number of Shares (5) Sole Voting Beneficially Power	267,000
	Owned by Each Reporting Person	
	With (6) Shared Voting Power	5,000
	(7) Sole Dispositive Power	319,000
	(8) Shared Dispositive Power	166,000
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person	485,000
(10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	
(11)	Percent of Class Represented by Amount in Row (9)	4.02
(12)	Type of Reporting Person (See Instructions)	HC

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Under the Securities and Exchange Act of 1934)

Item 1(a) Name of Issuer:

Cleveland Cliffs Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

1100 Superior Avenue
Cleveland, Ohio 44114-2589

Item 2 (a) Name of Person Filing:

Mellon Bank Corporation and its Subsidiaries (including but not limited to the Subsidiaries of The Boston Company, Inc.) as listed on Exhibit I

Item 2(b) Address of Principal Business Office, or if None, Residence:

Mellon Bank Corporation

One Mellon Bank Center Pittsburgh, Pennsylvania 15258

Item 2(c) Citizenship:

United States

Item 2(d) Title of Class of Securities:

Cleveland Cliffs Inc. Common Stock, Par Value \$1.00 per share

Item 2(e) CUSIP Number:

185896-107

Item 3 If this statement is filed pursuant to Rules

13d-1(b), or 13d-2(b), check whether the person filing is a:

(a) Broker or Dealer registered under
Section 15 of the Act.

(b) Bank as defined in Section 3(a)(6) of the Act.

SCHEDULE 13G (Continued)

(c) Insurance Company as defined in Section 3(a)(19) of the Act.

(d) Investment Company registered under Section 8 of the Investment Company Act.

(e) Investment Advisor registered under Section 203 of the Investment Advisers Act of 1940.

(f) Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see

Section 240.13d-1(b)(1)(ii)(F).

(g) Parent Holding Company, in accordance with Section 240.13-d(1)(b)(ii)(G).

(Note: See Item 7)

(h) Group, in accordance with Section 240.13d(1)(b)(ii)(H).

Item 4 Ownership:

(a) Amount beneficially owned: 485,000*

* See Exhibit II (C)

(b) Percent of class: 4.02

(c) Number of shares as to which person has:

(i)	Sole power to vote or to direct the vote:	267,000
(ii)	Shared power to vote or to direct the vote:	5,000
(iii)	Sole power to dispose or to direct the disposition of shares:	319,000
(iv)	Shared power to dispose or to direct the disposition of shares:	166,000

Item 5 Ownership of Five Percent or Less of a Class:

This statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities.

SCHEDULE 13G (Continued)

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

N/A

Item 7 Identification and Classification of the Subsidiary

Which Acquired the Security Being Reported by the Parent Holding Company:

This Schedule is filed on behalf of Mellon Bank Corporation and its Subsidiaries (including but not limited to the Subsidiaries of The Boston Company, Inc.) as noted on Exhibit I.

Item 8 Identification and Classification of Members of the Group:

N/A

Item 9 Notice of Dissolution of Group:

N/A

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 8, 1994

MELLON BANK CORPORATION

*By /s/ Michael E. Bleier
Michael E. Bleier
General Counsel*

EXHIBIT I

The shares reported on the attached Form 13G are held by the following subsidiaries of Mellon Bank Corporation (including but not limited to the Subsidiaries of The Boston Company, Inc.) as marked (X):

(A) (X) Boston Safe Deposit and Trust Company Boston Safe Deposit and Trust Company of California Boston Safe Deposit and Trust Company of New York (X) Mellon Bank, N.A.
Mellon Bank (Delaware) National Association Mellon Bank (MD)

(B) (X) Franklin Portfolio

Laurel Capital Advisors

(X) Mellon Capital Management Corporation (X) Mellon Equity Associates

(X) The Boston Company Advisors, Inc. The Boston Company Financial Strategies, Inc. The Boston Company Institutional Investors, Inc.

The Item 3 classification of each of the subsidiaries listed under (A) above is "Item 3(b) Bank as defined in Section 3(a)(6) of the Act."

The Item 3 classification of each of the subsidiaries listed under (B) above is "Item 3 (e) Investment Advisor registered under Section 203 of the Investment Advisers Act of 1940."

EXHIBIT II

(A) Mellon Bank, N.A. is the trustee of the issuer's employee benefit plan (the "Plan") which is subject to ERISA. The securities reported include all shares held of record by Mellon Bank, N.A. as trustee of the Plan. The reporting person, however, disclaims beneficial ownership of all shares that have been allocated to the individual accounts of employee participants in the Plan for which directions have been received and followed.

(B) This number includes securities not outstanding which are subject to options, warrants, rights or conversion privileges that are exercisable within 60 days.

(C) The filing of this Schedule 13G shall not be construed as an admission that Mellon Bank Corporation, or its subsidiaries and affiliates, including Mellon Bank, N.A., are, for the purposes of this Section 13(d) or 13(g) of the Act, the beneficial owners of any securities covered by this Schedule 13G.

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End of Filing

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