

# CLIFFS NATURAL RESOURCES INC.

## FORM 8-K (Current report filing)

Filed 09/15/10 for the Period Ending 09/15/10

Address	200 PUBLIC SQUARE STE. 3300 CLEVELAND, OH 44114-2315
Telephone	216-694-5700
CIK	0000764065
Symbol	CLF
SIC Code	1000 - Metal Mining
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 15, 2010

Cliffs Natural Resources Inc.

(Exact name of registrant as specified in its charter)

Ohio

1-8944

34-1464672

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

200 Public Square, Suite 3300, Cleveland,  
Ohio

44114-2315

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

216-694-5700

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

Cliffs Natural Resources Inc. is filing herewith as an exhibit to its Registration Statement on Form S-3 (File No. 333-165376) its Calculation of Ratio of Earnings to Fixed Charges for the six months ended June 30, 2010 and June 30, 2009.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit

Number

12.1 Calculation of Ratio of Earnings to Fixed Charges

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

*September 15, 2010*

Cliffs Natural Resources Inc.

By: *P. Kelly Tompkins*

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*Name: P. Kelly Tompkins*

*Title: Executive Vice President Legal, Government Affairs  
and Sustainability and General Counsel and Secretary*

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Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
12.1	Calculation of Ratio of Earnings to Fixed Charges

**Ratio of Earnings to Fixed Charges**  
(In Millions)

	<b>Six months ended June 30,</b>	
	<b>2010</b>	<b>2009</b>
Consolidated pretax income from continuing operations	\$520.9	\$ 55.8
Undistributed earnings of non-consolidated affiliates	4.8	(34.7)
Amortization of capitalized interest	1.8	1.8
Interest expense	23.5	19.3
Interest portion of rental expense	2.5	2.9
Total Earnings	<u>\$553.5</u>	<u>\$ 45.1</u>
Interest expense	\$ 23.5	\$ 19.3
Interest portion of rental expense	2.5	2.9
Fixed Charges	<u>\$ 26.0</u>	<u>\$ 22.2</u>
<b>RATIO OF EARNINGS TO FIXED CHARGES</b>	<b>21.3x</b>	<b>2.0x</b>