

## CLIFFS NATURAL RESOURCES INC.

# Reported by CUCUZ RANKO

### FORM 4

(Statement of Changes in Beneficial Ownership)

## Filed 04/03/03 for the Period Ending 04/01/03

Address 200 PUBLIC SQUARE

STE. 3300

CLEVELAND, OH 44114-2315

Telephone 216-694-5700

CIK 0000764065

Symbol CLF

SIC Code 1000 - Metal Mining

Industry Metal Mining
Sector Basic Materials

Fiscal Year 12/31



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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		
1. Name and Address of Reporting Person* (Last, First, Middle) Cucuz, Ranko	2. Issuer Name and Ticker or Trading Symbol Cleveland-Cliffs Inc (CLF)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
5502 Arbor Bay Drive	4. Statement for Month/Day/Year 04/01/2003	5. If Amendment, Date of Original (Month/Day/Year)
(Street)	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7. Individual or Joint/Group Filing (Check Applicable Line)
Brighton, MI 48116  (City) (State) (Zip)	☐ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)	<ul> <li>☒ Form filed by One Reporting Person</li> <li>☐ Form filed by More than One Reporting Person</li> </ul>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1.	Title of Security (Instr. 3)	2.	Transaction Date 2a. (Month/Day/Year)	. Deemed Execution 3. Date, if any. (Month/Day/Year)	. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5.	Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v		Amount	(A) or (D)	Price						
	Common Share	s	04/01/2003		A(1)			134.4086	(A)\$	518.60		4,038.0051		(D)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3a. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
				Code V	(A)	( <b>D</b> )		

•	Date Exercisable and Expiration Date (Month/Day/Year)	7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price of Derivative Security (Instr. 5)	9.	Number of Derivative 10 Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
	Date Expiration	ı	Amount or Number of							

#### **Explanation of Responses:**

(1) Reflects payment of 40% of Reporting Person's Quarterly Retainer payable in Common Shares under the Cleveland-Cliffs Inc Nonemployee Directors Compensation Plan. Full shares earned in 2003 will be issued effective January 2, 2004.

/s/ J. E. Lenhard; Attorney-in-fact for Ranko Cucuz 4/3/2003

\*\*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).