

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
DILVI I EIL GIEVIES S					CLIFFS NATURAL RESOURCES INC. [CLF]						ES INC	X_Director		1	0% Owner		
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)						Y)	Officer (giv	e title below	/)O	ther (specify	below)	
200 PUBLIC			ГЕ 330					27/20									
	(Stre	eet)			4. If <i>i</i>	Amendme	nt, Date	Origin	ial Fi	led (MM/I	DD/YYYY	6. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)	
CLEVELAND, OH 44114-2315 (City) (State) (Zip)													X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
				- Non-l	Deriv	ative Seco	urities A	cquire	ed, D	isposed	of, or Bo	eneficially Own	ed				
1. Title of Security (Instr. 3) 2. Trans. D								or Dis	or Disposed of (D)		. Amount of Securities Beneficially Owned following Reported Transaction(s) Instr. 3 and 4)				7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Tab	le II - Deri	ivative S	Securiti	es Be	neficially	Code Owned	(e.g. ,	Amou	unt (Ď)	Price	s, options, conve	rtible sec	urities)	4)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative		3A. Deem Execution Date, if an	Code		5. Number Derivativ Acquired Disposed (Instr. 3,	e Securities (A) or of (D)		e Exercisable and ation Date			Underlying e Security	derlying Derivative security Security		Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code		V (A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)		
Deferred Shares	<u>(1)</u>	4/27/2016		A		19722		<u>(1</u>	<u>1)</u>	<u>(1)</u>	Commo Shares	on 19722.0	\$0	36554	D		

Explanation of Responses:

- (Each Deferred Share is the economic equivalent of one Issuer common share. The Deferred Shares become payable, in cash or common stock, at the election
- 1) of the Issuer's Governance and Nominating Committee, in accordance with the Reporting Person's deferral election and the terms of the 2014 Nonemployee Directors' Compensation Plan.

Reporting Owners

Penarting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SAWYER JAMES S 200 PUBLIC SQUARE SUITE 3300 CLEVELAND, OH 44114-2315	X						

Signatures

/s/ James D. Graham by Power of Attorney

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.