

CLIFFS NATURAL RESOURCES INC.

FORM 8-K (Current report filing)

Filed 03/13/08 for the Period Ending 03/11/08

Address	200 PUBLIC SQUARE STE. 3300 CLEVELAND, OH 44114-2315
Telephone	216-694-5700
CIK	0000764065
Symbol	CLF
SIC Code	1000 - Metal Mining
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

March 11, 2008

Cleveland-Cliffs Inc

(Exact name of registrant as specified in its charter)

Ohio

1-8944

34-1464672

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1100 Superior Avenue, Cleveland, Ohio

44114-2544

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

216-694-5700

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

Cleveland-Cliffs Inc published two press releases dated March 11, 2008 captioned, "Cleveland-Cliffs Declares Dividend on Preferred Stock" and "Cleveland-Cliffs Announces Two-for-One Common Stock Split", both of which are attached as Exhibit 99(a) and 99(b), respectively, to this Current Report on Form 8-K and are incorporated into this Item 8.01 by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99(a) Cleveland-Cliffs Inc published a news release captioned "Cleveland-Cliffs Declares Dividend on Preferred Stock" on March 11, 2007

99(b) Cleveland-Cliffs Inc published a news release captioned, "Cleveland-Cliffs Announces Two-for-One Common Stock Split" on March 11, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

March 13, 2008

Cleveland-Cliffs Inc

By: *George W. Hawk, Jr.*

Name: George W. Hawk, Jr.

Title: General Counsel and Secretary

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.(a)	Cleveland-Cliffs Inc published a news release captioned, "Cleveland-Cliffs Declares Dividend on Preferred Stock" on March 11, 2007
99.(b)	Cleveland-Cliffs Inc published a news release captioned, "Cleveland-Cliffs Announces Two-for-One Common Stock Split" on March 11, 2008

NEWS RELEASE

Cleveland-Cliffs Declares Dividend on Preferred Stock

CLEVELAND—March 11, 2008— Cleveland-Cliffs Inc (NYSE: CLF) today announced that its Board of Directors has authorized a scheduled dividend payment on the Company's 3.25 percent Redeemable Cumulative Convertible Perpetual Preferred Stock. A cash payment of \$8.125 per share will be payable on April 15, 2008, to Preferred Stock shareholders of record on April 1, 2008.

To be added to Cleveland-Cliffs' e-mail distribution list, please click on the link below:

<http://www.cpg-llc.com/clearsite/clf/emailoptin.html>

Cleveland-Cliffs Inc, headquartered in Cleveland, Ohio, is an international mining company, the largest producer of iron ore pellets in North America and a major supplier of metallurgical coal to the global steelmaking industry. The Company operates six iron ore mines in Michigan, Minnesota and Eastern Canada, and three coking coal mines in West Virginia and Alabama. Cliffs also owns 80 percent of Portman Limited, a large iron ore mining company in Australia, serving the Asian iron ore markets with direct-shipping fines and lump ore. In addition, the Company has a 30 percent interest in the Amapá Project, a Brazilian iron ore project, and a 45 percent economic interest in the Sonoma Project, an Australian coking and thermal coal project.

News releases and other information on the Company are available on the Internet at:

<http://www.cleveland-cliffs.com>

SOURCE: Cleveland-Cliffs Inc

CONTACT:

Steve Baisden

Director, Investor Relations and Corporate Communications

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NEWS RELEASE

Cleveland-Cliffs Announces Two-for-One Common Stock Split

CLEVELAND—March 11, 2008— Cleveland-Cliffs Inc (NYSE: CLF) announced today that its Board of Directors has declared a two-for-one stock split of the Company's common shares.

Each shareholder of record as of the close of business on May 1, 2008, will receive one additional share of Cleveland-Cliffs' common stock for every share held. The new shares will be distributed on May 15, 2008.

"Our board believes it is in the best interest of all shareholders to maintain a price that makes Cliffs' shares available to the widest audience of investors, enhances liquidity and reduces share-price volatility," commented Joseph A. Carrabba, Cliffs' chairman, president and chief executive officer.

Pursuant to the effectuation of the stock split, the par value of Cliffs' common stock will be adjusted from \$0.25 per share to \$0.125 per share. The number of authorized common shares also will be increased accordingly from 112 million to 224 million shares.

To be added to Cleveland-Cliffs' e-mail distribution list, please click on the link below:

<http://www.cpg-llc.com/clearsite/clf/emailoptin.html>

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