

# CLIFFS NATURAL RESOURCES INC.

## FORM 8-K (Current report filing)

Filed 05/14/08 for the Period Ending 05/13/08

Address	200 PUBLIC SQUARE STE. 3300 CLEVELAND, OH 44114-2315
Telephone	216-694-5700
CIK	0000764065
Symbol	CLF
SIC Code	1000 - Metal Mining
Industry	Metal Mining
Sector	Basic Materials
Fiscal Year	12/31

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 13, 2008

Cleveland-Cliffs Inc

(Exact name of registrant as specified in its charter)

Ohio

1-8944

34-1464672

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

1100 Superior Avenue, Cleveland, Ohio

44114-2544

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

216-694-5700

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01 Other Events.**

Cleveland-Cliffs Inc (the "Company") published two news releases on May 13, 2008, captioned "Cleveland-Cliffs Declares Regular Cash Dividend on Common Stock" and "Cleveland-Cliffs Declares Dividend on Preferred Stock", which are contained in Item 9.01 as Exhibits 99(a) and 99(b), respectively, and incorporated in this Item 8.01 by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits

99(a) Cleveland-Cliffs published a news release dated May 13, 2008 captioned "Cleveland-Cliffs Declares Cash Dividend on Common Stock"

99(b) Cleveland-Cliffs published a news release dated May 13, 2008 captioned "Cleveland-Cliffs Declares Dividend on Preferred Stock"

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

*May 14, 2008*

Cleveland-Cliffs Inc

*By: Traci L. Forrester*

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*Name: Traci L. Forrester  
Title: Assistant Secretary*

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Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.(a)	Cleveland-Cliffs published a news release dated May 13, 2008 captioned "Cleveland-Cliffs Declares Cash Dividend on Common Stock"
99.(a)	Cleveland-Cliffs published a news release dated May 13, 2008 captioned "Cleveland-Cliffs Declares Dividend on Preferred Stock"

## **NEWS RELEASE**

### **Cleveland-Cliffs Declares Regular Cash Dividend on Common Stock**

**CLEVELAND—May 13, 2008**— Cleveland-Cliffs Inc (NYSE: CLF) today announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.0875 per common share.

This dividend rate is the same as the cash dividend declared on the Company's common stock in the first quarter of 2008, and represents an increase of 40 percent from the rate declared in last year's comparable quarter. The cash dividend will be payable on June 2, 2008, to shareholders of record as of the close of business on May 23, 2008.

The cash dividend has been adjusted pursuant to the previously announced 2-for-1 common stock split to be distributed on or about May 15, 2008, to holders of record as of the close of business on May 1, 2008.

To be added to Cleveland-Cliffs' e-mail distribution list, please click on the link below:

<http://www.cpg-llc.com/clearsite/clf/emailoptin.html>

Cleveland-Cliffs Inc, headquartered in Cleveland, Ohio, is an international mining company, the largest producer of iron ore pellets in North America and a major supplier of metallurgical coal to the global steelmaking industry. The Company operates six iron ore mines in Michigan, Minnesota and Eastern Canada, and three coking coal mines in West Virginia and Alabama. Cliffs also owns 80% of Portman Limited, a large iron ore mining company in Australia, serving the Asian iron ore markets with direct-shipping fines and lump ore. In addition, the Company has a 30% interest in the Amapá Project, a Brazilian iron ore project, and a 45% economic interest in the Sonoma Project, an Australian coking and thermal coal project.

News releases and other information on the Company are available on the Internet at:

<http://www.cleveland-cliffs.com>

SOURCE: Cleveland-Cliffs Inc

CONTACT:

Steve Baisden

Director, Investor Relations

and Corporate Communications

(216) 694-5280

[srbaisden@cleveland-cliffs.com](mailto:srbaisden@cleveland-cliffs.com)

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## **NEWS RELEASE**

### **Cleveland-Cliffs Declares Dividend on Preferred Stock**

**CLEVELAND—May 13, 2008**— Cleveland-Cliffs Inc (NYSE: CLF) today announced that its Board of Directors has authorized a scheduled dividend payment on the Company's 3.25 percent redeemable cumulative convertible perpetual preferred stock. A cash payment of \$8.125 per share will be payable on July 15, 2008, to preferred stock shareholders of record on July 1, 2008.

To be added to Cleveland-Cliffs' e-mail distribution list, please click on the link below:

<http://www.cpg-llc.com/clearsite/clf/emailoptin.html>

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